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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ABC Vending Corp. (& Subs.)—Earnings—

9 Months Ended—	Sept. 27, '53	Sept. 28, '52
Sales	\$36,162,873	\$32,456,866
Profit before income taxes	2,496,026	2,094,697
Provision for income taxes	1,327,166	1,010,599
Net profit	\$1,168,860	\$1,084,098
Number of capital shares outstanding	941,740	941,740
Earnings per share of capital stock	\$1.24	\$1.15

—V. 178, p. 381.

### Adam Hat Stores, Inc.—Current Sales Off—

Period End. Oct. 24—	1953—4 Wks.—1952	1953—43 Wks.—1952
Sales	\$1,027,563	\$1,139,358
	\$10,163,945	\$10,661,689

—V. 178, p. 1465.

### Adams Properties, Inc., Washington, D. C.—Files—

The corporation on Nov. 4 filed a letter of notification with the SEC covering \$50,000 of 8% promissory notes to be issued in denominations of \$5 to \$5,000, without underwriting. The proceeds are to be used to purchase secured deed of trust notes for investment.

### Aetna Ball & Roller Bearing Co.—Proposed Merger—

See Parkersburg Rlg & Reel Co. below.—V. 177, p. 1897.

### Allied Gas Co.—Earnings Up Sharply—

12 Months Ended Sept. 30—	1953	1952
Operating revenues	\$563,477	\$327,318
Operating expenses and taxes	460,141	275,295
Utility operating income	\$103,336	\$52,023
Other income (net)	3,120	\$7598
Gross income	\$106,456	\$51,425
Income deductions	32,313	24,357
Net income	\$74,143	\$27,068
Earnings per common share	\$5.27	\$1.92

Bonds Sold Privately—Prior to Sept. 30, 1953, the company has placed privately an issue of \$150,000 first mortgage bonds, 5% series due 1978.

The proceeds were used to retire bank loans and for new construction.—V. 178, p. 49.

### American Bank Note Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Profit from operations before depreciation	\$1,159,118	\$1,428,082
Profit before income taxes	878,181	1,152,556
Prov. for Fed. inc. and foreign inc. and exc. profits taxes (est.)	418,988	621,119
Net profit	\$459,193	\$531,437
Earnings per share on common stock	\$0.41	\$0.51

The company by letter dated Sept. 29, 1953, has invited tenders of additional shares of outstanding preferred stock (\$50 par value) at a purchase price not exceeding \$58 per share. Up to \$1,200,000 will be expended for purchases pursuant to such invitation, and earned surplus will be charged with the excess of the purchase price of shares purchased over their par value.—V. 178, p. 1369.

### American Cyanamid Co.—New Product—

Development of a new reforming catalyst for use in the catalytic reforming of petroleum distillates was announced on Nov. 8 by this company, which identified the new product as a result of collaboration between Cyanamid and Standard Oil Co. of Indiana.

Although production of the new catalyst has been on a pilot-plant scale thus far, extensive evaluation tests indicate that it possesses superior advantages for the petroleum refining industry, according to Mr. H. E. Nehms, Manager of Cyanamid's Refinery Chemicals Department. The tests indicated, Mr. Nehms said, a very high octane barrel yield, a significant factor in the light of increasing demand for high octane fuels for today's high compression automotive engines.

The new catalyst will be used in the new "ultraforming" process of catalytic reforming developed by the Standard Oil Co. of Indiana, and can be modified so as to make it suitable for use in all types of platinum reforming units, Mr. Nehms said.

Plans have been completed for a new plant which will be equipped to make the new catalyst at Willow Island, W. Va.—V. 178, p. 1765.

### American Diamond Mining Corp., N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 260,000 shares of common stock (par \$1) to be offered at \$1.15 per share through Samuel W. Gordon & Co., Inc., New York. The net proceeds are to be used to explore and develop the Murfreesboro, Pike County, Ark., property and for general corporate purposes.—V. 172, p. 661.

### American Hospital Supply Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$9,549,882	\$9,222,591
Profit before taxes	698,872	640,968
Federal taxes	413,526	384,111
Net profit	\$285,346	\$256,857
Shares outstanding	635,731	630,600
Profit per share	\$0.46	\$0.41

—V. 178, p. 1765.

### American Louisiana Pipe Line Co. — Plans to Build 1,200-Mile Pipe Line to Cost \$130,000,000—

This company on Nov. 10 asked the Federal Power Commission to authorize construction of a \$130,000,000 pipe line which will be ade-

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quate to supply all the present and future additional gas requirements of the American Natural Gas Co. system.

American Louisiana is a newly-formed subsidiary of American Natural Gas Co. Other companies in the system are Michigan Consolidated Gas Co., which distributes gas in Detroit and other Michigan cities; Milwaukee Gas Light Co., distributor of gas in Milwaukee and environs; and Michigan-Wisconsin Pipe Line Co., which supplies gas to its affiliates and 14 other utilities in Michigan, Wisconsin, Iowa and Missouri.

American Louisiana said its new pipe line will result in the removal of all restrictions now in effect on the sale of gas for heating and other purposes by all utility customers served by Michigan-Wisconsin.

The American Louisiana pipe line will have an initial capacity of 300 million cubic feet of gas a day, or 109 billion cubic feet a year. The line will extend for approximately 1,200 miles from gas fields west of New Orleans, Louisiana, to Detroit and to a connection with the Michigan-Wisconsin pipe line near Miles, Michigan. The main pipe line will be 30 inches in diameter and will be powered by compressors with a total of 30,000 horsepower.

All of the American Louisiana gas will be purchased by Michigan Consolidated and Michigan-Wisconsin. Each of these companies will enlarge their facilities to handle the additional gas supply. As a result, Michigan-Wisconsin will be able to increase substantially its gas deliveries to markets in Wisconsin and elsewhere.

The company plans to begin construction of the line by July 1, 1954 or as soon as the necessary approval is obtained from government regulatory bodies. The line is to be completed and in operation in the latter part of 1955.

American Louisiana told the Federal Power Commission it plans to finance the cost of the pipe line by issuing \$97,500,000 of first mortgage bonds, \$12,000,000 of interim notes convertible to preferred stock at the option of the company and \$20,500,000 of common stock at a par value of \$100 per share. The common stock will be sold to American Natural Gas Co.

The pipe line will purchase approximately 250 million cubic feet of gas daily from major gas producers in southern Louisiana. It will also buy a daily average of about 50 million cubic feet of gas from Texas Gas Transmission Corp. near Slaughters, Ky.

Nearly three trillion cubic feet of gas, enough to insure deliveries of 300 million cubic feet a day for at least 20 years, have been committed to the new pipe line. The principal gas suppliers are Stanolind Oil & Gas Co., The Superior Oil Co., Gulf Refining Co., Humble Oil & Refining Co., The British-American Oil Producing Co., and Kerr-McGee Oil Industries, Inc.

"Construction of the 30-inch pipe line from an area rich in proven and potential gas reserves will make it possible for the American Natural system to readily increase its gas supply as required to serve its markets for many years to come," the company stated in its application to the Federal Power Commission.

The additional gas provided by the construction of the new facilities will enable the American Natural Gas system to meet firm require-

ments in its markets for approximately 250 billion cubic feet of gas a year. In addition, the system will provide about 15 billion cubic feet of gas annually for sale to industries on an interruptible basis.

American Louisiana is the second major pipe line project to be undertaken by the American Natural system within seven years. The Michigan-Wisconsin pipe line, which has a capacity of 110 billion cubic feet of gas annually, was begun in 1947 and completed in 1949. While it was under construction its initial capacity was doubled, but the demands for natural gas soon outstripped its maximum deliveries.

All of the utilities served by Michigan-Wisconsin have been unable to add any space heating customers or large volume industrial loads since Jan. 1, 1953. Michigan Consolidated, which purchases approximately 60% of Michigan-Wisconsin's gas supply, has had restriction on the addition of heating customers for 3½ years and has completely banned new gas heating services since April 7, 1951.—V. 178, p. 1269.

### American Machine & Foundry Co. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1953	*1952
Sales, rentals and royalties	106,099,000	71,099,000
Inc. after deducting minority interests but before Fed. taxes on inc. & non-recurring profit	8,043,000	6,194,000
Provision for Federal taxes on income	4,719,000	3,381,000
Net income from operations	3,324,000	2,813,000
Dividends on preferred stock	271,000	219,000
Balance	3,053,000	2,594,000
†Non-recur. profit on sale & lease-back of plant	684,000	—
Net income available to common stock	3,737,000	2,594,000
Number of shares of common stock outstanding	1,934,230	1,838,536
Earnings per common share (before non-recur. profit on sale of plant)	\$1.58	\$1.41

\*Includes operations of Thompson-Bremer & Co. from Feb. 1, 1952 and The Leland Electric Co. Division from June 1, 1952. †After deducting applicable income taxes of \$235,000.

### Cleveland Welding to Supervise Hercules Bicycle Distribution in U. S. A.—

Cleveland (Ohio) Welding Co., bicycle-manufacturing subsidiary, has acquired the franchise for distribution of Hercules lightweight bicycles in the United States, through purchase of Bicycle Sales Corp., it was announced by Morehead Patterson, AMF Board Chairman and President. The Hercules cycle is manufactured by the Hercules Cycle & Motor Co., Ltd., of Birmingham, England.—V. 178, p. 1369.

### American Natural Gas Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1953	1952
Operating revenues	115,645,626	100,329,639
Operating expenses and taxes	95,647,996	85,246,790
Operating income	19,997,630	15,082,849
Other income (net)	1,550,583	1,165,908
Gross income	21,548,213	16,248,757
Income deductions	8,439,995	8,242,747
Consolidated net income	13,108,218	8,006,010
Preferred divs. of American Natural Gas Co.	45,494	45,831
Consolidated net income, after pfd. dividends	13,062,724	7,960,179
*Earnings per common share	\$3.55	\$2.16

\*Based on 3,684,276 common shares outstanding.—V. 178, p. 1269.

### American Silver Co., Inc., Flushing, N. Y.—To Produce Phosphor Bronze Strips—

Phosphor bronze strip, precision-rolled to very close tolerances and to thin gauges and foils, for use throughout industry, is now readily available from this corporation's Industrial Division.

Typical uses for phosphor bronze strip include: bellows and diaphragms in the aircraft, heating, air conditioning and refrigeration components industries; high strength springs, snap switches, socket and plug contacts in the electrical industry; printed circuits in electronics and communications; lock washers, sleeve bushings, clutch discs in the automotive industry.

### American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
	\$	\$
Operating revenues	22,377,087	22,825,073
Operating expenses	17,384,726	17,787,650
Federal income taxes	2,124,000	1,908,000
Other operating taxes	1,377,486	1,230,004
Net operating income	1,490,875	1,899,419
Net after charges	106,961,208	92,869,891

—V. 178, p. 1765.

### American Water Works Co., Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Subsidiary companies:		
Operating revenues	\$24,292,810	\$21,413,146
Operating exps. & taxes	17,186,121	15,435,587
Gross income	\$7,106,689	\$5,977,559
Income deductions	4,053,518	3,885,023
Net inc. of subs.	\$3,053,171	\$2,092,536
Exp. & taxes of Amer. Water Works Co., Inc.	613,919	546,820
Consol. net income	\$2,439,252	\$1,545,716
*Earnings per share	\$0.90	\$0.57

\*On 2,704,472 shares of common stock.—V. 178, p. 1766.



**American Window Glass Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Net sales	\$14,848,009	\$10,927,666
Other income, less miscell. deductions	111,205	32,336
Total income	\$14,959,214	\$10,960,002
Profit before income taxes	494,831	87,013
Federal and state income taxes	284,022	Cr12,123
Net profit	\$210,809	\$74,890

\*Net loss.  
The company announces that sales in the third quarter were greater than for the previous quarter, and indications are that the fourth quarter will show further improvement. Sales for the year are substantially ahead of last year.—V. 179, p. 2126.

**American Wringer Co., Inc.—Unit to Expand—**

See Chamberlain Corp. below.—V. 163, p. 1022.

**Appalachian Electric Power Co.—Plans Financing—**

This company plans to receive bids Jan. 11 for a \$20,000,000 issue of 30-year first mortgage bonds.  
A registration statement is expected to be filed with the SEC on Dec. 9, a company spokesman said.  
Proceeds from the proposed sale would help finance construction of the company's Kanawha River plant north of Charleston, W. Va.  
This company is part of the American Gas & Electric Co. system and serves electricity to close to two million people mostly in Virginia and West Virginia.—V. 178, p. 1565.

**Arizona Public Service Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Nov. 4, 1953, covering 240,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.  
Net proceeds will be used for construction purposes (approximately \$3,700,000 being applied to repayment of bank borrowings incurred for such purposes). Construction expenditures are estimated at \$6,700,000 for the last quarter of 1953, and \$24,500,000 and \$22,800,000 for 1954 and 1955, respectively.  
It is anticipated that an additional \$28,000,000 of financing will be required to complete this program. See also V. 178, p. 1766.

**Baker-Raulang Co., Cleveland, O.—Two Stock Divs.—**

Two common share dividends of 2½% each, one payable late this year and the other payable early in 1954, were declared by the directors on Oct. 28.  
The first dividend is payable on Dec. 15, 1953 to shareholders of record Dec. 1, 1953; the second is payable March 15, 1954 to shareholders of record March 1, 1954, according to William A. Bauer, Board Chairman.  
In lieu of fractional shares, cash will be paid to those entitled to it, based on the market price of the stock on the respective record dates.  
In making the announcement, Mr. Bauer explained that a need for all available working capital continued, due to the large backlog of orders and indicated high volume of shipments—not only from Baker-Raulang but also from its Minneapolis subsidiary, Baker-Lull Corporation.  
Present indications, Mr. Bauer said, are that a record in gross sales—about \$13,000,000—will be reached by Baker-Raulang and its subsidiary for 1953. He also predicted a gain of about 30% in next year's gross sales.—V. 177, p. 1677.

**Bassons Industries Corp., N. Y.—Files With SEC—**

The corporation on Nov. 6 filed a letter of notification with the SEC covering 60,000 shares of class A participating preferred stock (par \$5) and 60,000 shares of class B common stock (par \$1) to be offered in units of one share for each class of stock at \$5 per unit, through Carter Manning, 51 East 42nd St., New York 17, N. Y. The net proceeds are to be used for working capital.

**Bausch & Lomb Optical Co. (& U. S. A. Subs.)—Earnings—**

39 Weeks Ended—	Sept. 26, '53	Sept. 27, '52
Sales, less returns, allowances and discounts	\$38,817,669	\$39,482,869
Other income (net)	252,300	151,374
Total income	\$39,069,969	\$39,634,243
Operating costs and expenses	35,257,159	35,255,844
Depreciation of properties	935,118	896,012
Interest expense	317,938	331,771
Federal income and excess profits taxes (est.)	1,341,000	1,808,000
Net profit	\$1,218,754	\$1,342,616

—V. 177, p. 2126.

**Bell & Howell Co.—Enters Theater Supply Field—**

C. H. Percy, President of this company, and Spyros Skouras, President of 20th Century-Fox, announced on Nov. 5 that Fox has licensed Bell & Howell to manufacture an improved 35 mm anamorphic lens for theater projection of CinemaScope (wide screen) motion pictures.  
The announcement marks Bell & Howell's entry into the theater supply field, although it has been a pioneer manufacturer of motion picture studio equipment for the past 46 years.  
In making the announcement, Mr. Percy stated that "a new, multi-million dollar market now exists in equipping theaters for showing CinemaScope films. In addition to 20th Century-Fox, the company which introduced CinemaScope, Metro-Goldwyn-Mayer, Warner Brothers, Walt Disney, Universal International, Columbia and other major studios have CinemaScope productions before their cameras."  
Mr. Skouras said, "20th Century-Fox has encouraged Bell & Howell to enter this field, because we feel that competition between several leading optical manufacturers will stimulate the sale of lenses and more rapidly equip theaters to show CinemaScope productions."  
The lens will be sold by Bell & Howell through theater supply houses at a list price of \$1,900 for a set of two lenses. Limited quantities will be available in December, with volume production early in 1954.—V. 178, p. 1766.

**Bendix Aviation Corp.—Unit Receives Deliveries of Ignition Analyzers—**

Lockheed Aircraft Service-International, N. Y. International Airport, is delivering over 890 ignition analyzer kits and spare kits to the Scintilla Magneto Division of Bendix Aviation Corp. at Sydney, N. Y., for use on B-29 and C-54 aircraft of the U. S. Air Force in domestic and foreign operations. The Idlewild base had previously produced similar kits for use on B-29s, but this is the first time that production has been undertaken for installation on C-54s.  
Production scheduling of this order calls for deliveries spread over the next three months.  
Under terms of the order the LASI organization fabricates, preserves, packages and marks for shipment all kits for the Sydney plant. Ignition analyzers, are used to detect electronically the malfunctioning of aircraft power plants.—V. 178, p. 754.

**Beneficial Loan Corp. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Operating income (incl. recoveries on installment notes receivable previously written off)	\$56,529,155	\$50,199,052
Operating expenses (incl. provision for losses)	30,093,566	27,947,032
Net operating income	\$26,435,589	\$22,252,020
Other income	18,537	25,085
Total	\$26,454,126	\$22,277,105
Income charges	5,203,455	4,230,948
*Provision for Federal income taxes	10,906,441	8,730,661
Net income	\$10,344,230	\$9,315,496
Preferred dividends	48,457	113,234
Common dividends	6,286,664	5,118,880

\*Including excess profits taxes, \$775,000 for 1953 and \$556,600 for 1952.—V. 178, p. 1665.

**Birmingham & Prosser Co., Chicago, Ill.—Files—**

The company on Nov. 5 filed a letter of notification with the SEC covering 17,320 shares of common stock (par \$2) to be offered to certain employees at \$15 per share.

**Blue Ridge Mutual Fund, Inc.—Asset Value—**

As of—	Set. 30, '53	June 30, '53	Dec. 31, '52	Sept. 30, '52
Net asset value per shr.	\$9.01	\$9.19	\$10.23	\$9.79

Total net assets at Sept. 30, 1953 were \$18,090,517, as compared with \$22,139,114 at Dec. 31, 1952. During the nine months ended Sept. 30, 1953, the corporation sold 146,737.2 of its shares and purchased 302,410.7 shares.—V. 178, p. 478.

**Booth Fisheries Corp.—Earnings Increased—**

21 Weeks Ended—	Sept. 26, '53	Sept. 20, '52
Sales and revenues	\$14,678,385	\$12,521,944
Net profits	143,310	127,852
*Earnings per common share	\$0.57	\$0.43

\*After provision for dividends on preferred stock. †Net profits give effect to estimated provisions for U. S. and foreign income taxes.—V. 178, p. 658.

**Borg-Warner Corp. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$314,977,495	\$253,698,807
Profit before income taxes	45,798,348	38,136,633
*Fed. & Canadian income taxes & renegotiation	28,777,984	24,435,079
Net earnings	17,020,364	13,701,554
Earnings per common share	\$6.93	\$5.54

\*Including Federal excess profits tax. †Based on 2,396,289 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$424,744.—V. 178, p. 1566.

**Boston and Maine RR.—Earnings—**

Period End. Sept. 30—	1953—Month—	1952—Month—	1953—9 Mos.—	1952—9 Mos.—
Railway oper. revenue	\$7,353,140	\$7,474,757	\$67,251,673	\$65,616,873
Railway oper. expenses	5,793,452	5,974,303	53,936,391	54,454,368
Net rev. from ry. oper.	\$1,559,688	\$1,500,454	\$13,315,372	\$11,162,505
Net railway oper. income	483,502	551,780	3,863,065	2,896,779

—V. 178, p. 1270.

**Bowser, Inc. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Net sales	\$25,966,722	\$25,988,411
Net income before taxes on income	865,042	1,405,261
Estimated taxes on income	449,611	819,304
Consolidated net income	\$415,431	\$585,957
Net earnings per common share	\$0.38	\$0.65

—V. 171, p. 2194 and V. 172, p. 2378.

**Bridgeport Brass Co.—Rights to Stockholders—**

The company proposes to make its offering of 238,628 shares of common stock (par \$5) to its common stockholders of record Nov. 17 at the rate of one new share for each four shares held; rights to expire on Dec. 2 the subscription price is to be determined shortly before the offering is made.  
The rights will be dealt in on the New York Stock Exchange.—V. 178, p. 1775.

**Bryant Air Conditioning Corp.—Files With SEC—**

The corporation on Nov. 9 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$1) to be offered at the market (about \$4 per share), without underwriting. The proceeds are to be used for working capital.—V. 173, p. 2182.

**Buckeye Pipe Line Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Transportation and other operating revenue	\$9,079,071	\$9,086,221
Interest income, etc.	50,579	4,439
Gross income for the period	\$9,129,650	\$9,090,660
Income charges	7,191,380	6,653,454
Federal income taxes	865,865	1,225,773
Available net income for the period	\$1,072,405	\$1,211,433
Shares of common stock outstanding	1,094,456	1,094,456
Earnings per share	\$0.98	\$1.11
Dividends paid, per share	\$0.60	\$0.60

—V. 178, p. 658.

**Butler Brothers—October Sales Decreased—**

Period End. Oct. 31—	1953—Month—	1952—Month—	1953—10 Mos.—	1952—10 Mos.—
Sales	\$12,581,742	\$12,725,907	\$106,486,328	\$97,940,014

—V. 178, p. 1370.

**Cable Link Corp., Detroit, Mich.—Files With SEC—**

The corporation on Nov. 4 filed a letter of notification with the SEC covering 100,000 shares of class A stock (par \$1) to be offered at \$3 per share through Gearhart & Otis, Inc., New York. The net proceeds are to be used for working capital.—V. 178, p. 754.

**California Central Airlines, Inc.—Registers With SEC**

This corporation filed a registration statement with the SEC on Nov. 5, 1953 covering \$600,000 of 7% convertible equipment trust certificates, series A, and \$90,000 shares of its 50 cents par common stock. The equipment trust certificates are to be offered for public sale at 100% basis, for which a 10% selling commission will be paid to the Gearhart company; and 400,000 shares of the common stock also are to be offered for public sale on a best efforts basis through Gearhart at 75 cents per share, for which a 20% selling commission will be paid. Gearhart also will be entitled to purchase 300,000 common shares at five cents per share, of which 50,000 shares are to be resold to one James Wooten at 25 cents per share.

The company also has agreed to sell 70,000 shares of its common stock to Sig Shore, 70,000 shares to Fred Miller, and 50,000 shares to James Wooten, all at five cents per share. The purpose of this issue of securities is to finance the acquisition by the registrant of four Martinliners and one Douglas DC-3 aircraft from Airline Transport Carriers, Incorporated, both of which companies are controlled by Colonel and Mrs. C. C. Sherman, the registrant having been leasing the aircraft used by it in its operations from Airline Transport.

The prospectus calls attention to the fact "that the underwriters have not entered into a firm commitment with respect to the securities offered hereby, but have only agreed to use their best efforts to effect a sale thereof."

"In the event the net proceeds of the sale of the securities offered hereunder and to the extent that the net proceeds are less than \$564,714, the amount of current liabilities will still exceed the current assets, and the company will continue to have a deficit in working capital. In the event the amount of securities sold is not substantially more than \$564,714, although the company will not have a deficit it will not have adequate working capital for its operations." Alternative possibilities are suggested as a means of obtaining sufficient cash to meet its current liabilities and to permit it to continue operations, assuming sufficient equipment trust certificates and/or common shares are not sold; and the prospectus further states: "Inability to obtain such additional cash in amounts needed may result in substantial loss to purchasers of the common stock depending upon the different circumstances and varying conditions which may arise." If the 400,000 shares offered for public sale are sold, the purchasers will acquire 14.7% of the total number of shares then outstanding.—V. 178, p. 754.

**Calonia Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—**

This newly organized investment company filed a registration statement with the SEC on Nov. 5, 1953, covering 400,000 shares of its \$1 par capital stock.

**California Oregon Power Co.—Oral Argument Set—**

The Federal Power Commission has scheduled an oral argument to be held Dec. 1 on jurisdictional issues set forth in exceptions filed to decisions of an FPC Presiding Examiner in proceedings involving existing and proposed hydroelectric projects of this company.

Presiding Examiner William J. Costello filed a decision on July 7 ordering the company to file application for license under the Federal Power Act for the continued operation and maintenance of five existing hydroelectric projects on the Klamath River in California and Oregon. On Oct. 2 the Examiner filed a decision in a related proceeding, in which he ordered a 50-year license issued to the company for a proposed hydroelectric project on the Klamath River in Oregon, subject to this company entering into an agreement with the Secretary of the Interior for the use of surplus water from Link Dam at the outlet of Klamath Lake.

California Oregon filed exceptions to both decisions and requested opportunity to present oral argument before the Commission on the issues which it had raised in its exceptions.—V. 178, p. 850.

**Calumet & Hecla, Inc.—Earnings Higher—**

9 Months Ended Sept. 30—	1953	1952
Net sales	\$51,009,784	\$38,438,367
Production costs	37,279,923	26,970,867
Freight, selling, admin. and corporate taxes	4,923,445	3,663,218
Depreciation	790,862	1,125,711
Depletion	558,293	629,507
Net operating income	\$7,457,256	\$3,849,064
Other income	113,991	174,313
Total income	\$7,571,247	\$4,023,377
Other charges	857,096	784,207
Provision for Federal taxes on income	3,886,000	1,684,000
Net income	\$2,828,151	\$1,555,170
Net income per share	\$1.36	\$0.75

NOTE—No provision has been made for possible renegotiation of government contracts in 1952 and 1953.—V. 178, p. 383.

**Canadian National Rys.—Net Revenue Declines—**

This company has recently released the following announcement:  
"Latest income and expense figures for the Canadian National Railways show a decline in the system's net revenue position and the company doubts that the ground which has been lost can be recovered by the end of the year."

"Statistics for September, point up a trend that has been developing over the past three months. They reflect a general reduction in traffic volume which has been evident since July and which shows signs of continuing."

"Operating revenues for the Canadian National System, all inclusive, amounted to \$59,797,000 in September, as compared with \$57,590,000 for the same month last year. In the same period, however, operating expenses rose to \$55,892,000 as against \$50,711,000 a year ago. The result is a decrease of \$2,974,000 in net revenue for the month. Aggregate figures for the first nine months of 1953 show a drop in net revenue of \$5,161,000."

"CNR economists explain that because of the lower physical volume of traffic, rate increases which have taken effect in 1953 have not yielded as much new revenue as had been anticipated, and not enough to cover heavier expenses resulting principally from wage increases." See also V. 178, p. 1775.

**Central Maine Power Co.—Plans New Project—**

This company, has applied to the Federal Power Commission for a license for a proposed hydroelectric project on the Kennebec River in Somerset and Piscataquis Counties, Maine.

The proposed development, designated the Indian Pond project, has a total estimated overall cost of \$18,080,064. Energy generated at the project would be distributed by the company for public utility purposes.

The project would include a reservoir with an area of about 3,666 acres; a concrete gravity type dam; four penstocks; and a powerhouse at the foot of the dam with total generating capacity of 76,600 kilowatts.—V. 178, p. 664.

**Central Public Utility Corp.—Files Amended Plan—**

This corporation has filed with the SEC an amendment of the pending plan involving technical readjustments and the company probably will be able to distribute Central Indiana Gas Co.'s common stock, share for share, to present CPU stockholders before the end of the year, according to an announcement made on Nov. 12. It also is anticipated that following the distribution of the stock of Central Indiana, since Central Indiana has to date withheld payment of dividends in 1953, a dividend will be declared, and be paid to the new stockholders of Central Indiana early in January, 1954, regardless of the outcome of the pending Panhandle rate situation.

Since Feb. 20, 1952, Central Indiana has been paying the increased gas rate imposed by Panhandle, aggregating approximately \$2,000,000 per annum over the prior rate. The Panhandle proceeding, which has been long drawn out, is finally set for oral argument before the Federal Power Commission on Nov. 19 and it is expected that the order of the Commission will reduce Panhandle's present rate to Central Indiana and that Central Indiana will become entitled to a refund.

Carolina Coach Co., a subsidiary of CPU, is acquiring, subject to ICC approval, the bus properties of the Norfolk & Southern Railway Co. in Virginia and Carolina which properties eventually will be consolidated with Carolina Coach Co.

Christopher H. Coughlin, President of the company, has recently returned from an inspection of CPU's Haitian, Dominican and Puerto Rican properties. While in Haiti he had a conference with the President of Haiti and its Minister of Public Works looking toward an improvement in the franchise situation of the Haitian subsidiary. He reports a growing demand for electric light and power in both Haiti and Santo Domingo, and gas in San Juan and its environs in Puerto Rico. With earnings possibilities excellent in both Santo Domingo and Puerto Rico, and expected to improve in Haiti, he believes it will be necessary for the West Indian subsidiaries to retain earnings for construction and expansion purposes for 1954 at least. However, Central Public Utility Corp. will be able, independently of Central Indiana, to maintain its regular dividend policy of 80 cents per annum, and it is expected that its dividends for the year 1953 and for several years thereafter will be at least, in substantial part, a return of capital to the recipients, the announcement added.

The amended plan eliminates the provisions for merger of Islands Gas & Electric Co. into Central. It also withdraws the request contained in the original application for an exemption from the Holding Company Act upon consummation of the plan. Otherwise, the plan is substantially the same as the original plan.—V. 178, p. 479.

**Central Scientific Co., Chicago, Ill.—New Product—**

The use of an atomic by-product in a new instrument introduced on Nov. 9 by this company will reduce the time cycle required for a basic product control test in the petroleum industry from four hours to five minutes and, at the same time, increase accuracy more than 100%, it is announced.

The new instrument—which utilizes an atomic radiation source obtained from the U. S. Atomic Energy Commission at Oak Ridge, Tenn.—measures the percentage hydrogen and H/C ratio in liquid hydrocarbons by a process that utilizes the absorption of beta rays. The beta rays are high-speed electrons obtained from the radioactive decay of strontium 90.

Known as the Cenco Beta Ray H/C Meter, it was demonstrated for the first time to a group of leading petroleum research and production leaders in attendance at the annual meeting of the American Petroleum Institute in Chicago.

"Although immediate applications of the beta ray meter are predominantly in the petroleum and petrochemical industries, we believe it has an excellent potential in other industries where product control is a paramount factor," John T. Gossett, President, said. "It seems likely, for example, that the beta ray instrument can be used to effect better control in the processing of pharmaceuticals, chemicals, plastics, foods and in hydrogenation processes."

This company has been licensed by Standard Oil Co. (Indiana) for the commercial manufacture and sale of this instrument.—V. 175, p. 1954.



**Chamberlain Corp. of Waterloo, Ia.—Acquisition—**

The corporation has acquired control of the Dobbins Manufacturing Co. of Elkhart, Indiana, it was announced on Nov. 6 by George R. Keltie, President of American Wringer Co., Inc., the parent of Chamberlain. Associated with the controlling purchaser is Thomas G. Cassidy of Chicago.

The Dobbins company manufactures agricultural spraying and dusting equipment ranging in size from hand operated items to engine powered units.

H. J. Sobloff, Chairman of the Board of American Wringer Co., stated that he felt that the possibilities of expansion in this field were considerable and that the acquisition was in line with the policy of Chamberlain Corp. to increase its diversification of products wherever possible.

Control of American Wringer Co. was acquired by Ambrook Industries, Inc. in August. No change has been made in the management of any of the underlying companies. Nicholas L. Etten, President of Chamberlain, has become President of Dobbins Manufacturing.—V. 159, p. 107.

**Chattahoochee Natural Gas Co.—Application Denied—**

The Federal Power Commission has denied an application by this company to construct a 70-mile pipeline system to supply natural gas to four communities in northwest Georgia.

The Commission at the same time denied an application by Southern Natural Gas Co. requesting authority to build a line tap and metering and regulating facilities to supply gas to Chattahoochee.

The FPC said that Chattahoochee's proposed system, which has an estimated initial cost of about \$1,540,000, is entirely dependent for its economic feasibility upon the development of the ultimate consumer market of its four community customers—Dalton, LaFayette, Summerville, and Trion. The Commission declared, however, that "the evidence of record does not establish satisfactorily that the municipal markets will develop as forecast and as required in order to make the Chattahoochee project economically feasible."

The Commission stated that its determination does not preclude a reapplication by Chattahoochee at some future date.—V. 178, p. 239.

**Chesapeake Corp. of Virginia (& Subs.)—Earnings—**

40 Weeks Ended Oct. 4—	1953	1952	1951
Profit before income taxes	\$4,385,434	\$5,033,527	\$10,474,148
Prov. for Fed. inc. & exc. profit tax	2,657,192	3,270,988	6,408,241
Net profit	\$1,728,242	\$1,762,539	\$4,065,907
Number capital shares	578,327	578,325	578,322
Earnings per share	\$2.98	\$3.04	\$7.03

\*Includes \$3.10 per share capital gain income arising from disposition of investment in affiliated company.—V. 177, p. 1798.

**Chesapeake & Ohio Ry.—Reconversion Plan Approved**

The directors on Nov. 10 approved a \$1,400,000 reconversion plan for the road's 90 acre Huntington, W. Va. shops, devised completely by C&O shop employees.

Under the plan the Huntington shop—once a major steam engine repair unit—will be concerned mainly with diesels. All work on passenger car repairs for the entire C&O system will be consolidated there.—V. 178, p. 1666.

**Chicago, Rock Island & Pacific RR.—New Director—**

Fred Bohlen, Chairman of the Board of the Meredith Publishing Co. on Nov. 9 was elected to the board of directors of the Rock Island Lines, it was announced by J. D. Farrington, the road's President.

Mr. Bohlen's election followed the resignation of Herbert H. Horton, retired Chairman of the Iowa-Des Moines National Bank.—V. 178, p. 1776.

**Chrysler Corp.—Earnings Increased—**

(Including all Wholly-Owned United States Subsidiaries)				
Nine Months Ended September 30—				
	1953	1952	1951	1950
Net sales	2,576,760,130	1,720,606,652	1,985,044,029	1,490,404,450
Divs. rec'd from foreign subs.	2,175,800	4,097,573	2,649,136	7,209,497
Interest & misc. income	3,432,486	2,442,300	3,955,049	2,525,728
Total income	2,582,368,416	1,727,146,525	1,991,648,214	1,500,139,675
Cost of products sold	2,301,813,636	1,469,977,682	1,806,848,968	1,246,205,251
Adm., eng., selling, adv., service & gen. exp.	105,278,232	80,982,186	83,416,067	72,112,433
Fed. inc. & EPT	119,600,000	116,525,000	51,275,000	76,575,000
Net earnings	55,676,548	59,661,657	50,108,179	105,246,991

The earnings for the first nine months of 1953 were 2.16% of sales and \$6.40 a share as compared with 3.47% of sales and \$6.86 per share earned in the first nine months of 1952.

Net current assets increased \$15,605,479 since the year end to \$239,417,616 at Sept. 30, 1953. Cash and securities amounted to \$130,349,446 at Sept. 30, 1953 exclusive of government obligations held for income tax payments. Inventories amounted to \$264,962,293 after deduction of \$63,532,494 in partial payments on defense contracts.

On Oct. 23, 1953 Chrysler Corp. agreed to purchase from the Briggs Manufacturing Co. for \$35,000,000, the land, buildings, machinery and equipment related to its automotive and aircraft divisions. In addition to this price, payments are to be made for acquisition of inventories. The Briggs Beautyware Division is not included in the proposed purchase. Transfer of the properties will take place as soon as the necessary approvals have been obtained, including that of the shareholders of the Briggs Manufacturing Co. These facilities produce substantially all of the Plymouth bodies as well as other products, and will assure to Chrysler Corp. this source of body supply.

**Displays De Soto "Adventurer"—**

The DeSoto Adventurer, a new experimental sports coupe, conceived and designed at the corporation's engineering and styling headquarters in Detroit, Mich., made its debut Nov. 12, DeSoto President L. I. Woolson announced.

The Adventurer—a sleek, four-passenger model—was displayed for the first time at the corporation's national press showing of new 1954 model cars at the company's general offices in Detroit.

James C. Zeder, Vice-President and Director of Engineering and Research, said the Adventurer, built on a modified DeSoto chassis, was fashioned to Chrysler Engineering Division specifications by a leading custom body builder—Ghia, of Turin, Italy.—V. 178, p. 1776.

**Cincinnati & Suburban Bell Telephone Co.—Registers With Securities and Exchange Commission—**

The company on Nov. 6 filed a registration statement with the SEC, covering 312,812 shares of common capital stock, \$50 par value, to be offered for subscription by shareholders of record at the close of business on Nov. 27, 1953, at a price of \$50 per share. The subscription rights are evidenced by warrants, which are being issued to stockholders.

Three rights will be required to subscribe for each share of common capital stock. The offering is not underwritten. Proceeds from the offering will be used to reimburse the company's treasury for expenditures made for extensions, additions, and improvements to its telephone plant.—V. 172, p. 571.

**Clark Equipment Co.—New Product—**

A swinging clamp attachment which can reach out to either side of a narrow aisle to grasp or tier loads behind material already stacked, is now available for use with all gas and electric-powered

Carloader models of fork lift trucks manufactured by this company's Industrial Truck Division.

While the unit can also be adapted for heavier machines, the maximum capacity for the attachment is 600 pounds, regardless of truck capacity. This is due to the side stability problem inherent in a long, overhanging boom.

**Offers Equipment Leasing Plan on National Basis—**

This company, manufacturer of a broad line of industrial fork-lift trucks, towing tractors, straddle carriers and related materials handling equipment, has established a low-cost equipment-leasing program to operate through its dealers on a national basis, according to an announcement made Nov. 9 by W. E. Schirmer, Vice-President. Financial arrangements for the program have been worked out with the Harris Trust & Savings Bank of Chicago.

"The program is not intended to promote the leasing of equipment in preference to outright purchase," Mr. Schirmer said.

Under terms of the program, the dealer is the owner and lessor, with Clark Equipment Co. providing the direct financing. Equipment is leased to the customer for a three- or five-year period, with each annual rental, payable in monthly installments, being a declining amount based on the approximate rental value of a machine of varying age. Included in most lease agreements is the dealer's regular Preventative Maintenance Contract. At the end of the three or five year periods, the lessee has an option of extending the lease on a year-to-year basis. The program is effective immediately.—V. 178, p. 1466.

**Clevite Corp.—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Sales and other revenues	\$53,688,991	\$39,050,723
Profit before income taxes	6,927,034	5,713,702
Provision for Federal and foreign income taxes	4,155,813	3,281,009
Net profit	\$2,771,221	\$2,432,693
Preferred dividends paid	217,674	221,582
Common dividends paid	1,299,739	1,133,182
Common shares outstanding	1,799,632	1,599,652
Earnings per common share	\$1.42	\$1.38

\*After preferred dividend requirements. †Adjusted to reflect the two-for-one common stock split in April, 1953.—V. 178, p. 664.

**Colonial Stores, Inc.—Current Sales Up—**

Period End. Oct. 24—	1953—4 Wks.	1952—43 Wks.
Sales	\$18,634,000	\$17,274,000
	\$190,145,000	\$174,979,000

—V. 178, p. 1466.

**Columbus & Southern Ohio Electric Co. (& Subs.)—**

Period End. Sept. 30—	1953—3 Mos.	1952—12 Mos.	1951—12 Mos.
Operating revenues	\$9,107,282	\$8,406,188	\$36,584,818
Operating exps. & taxes	7,437,113	6,777,477	29,592,862
Operating income	\$1,670,169	\$1,628,711	\$6,991,956
Other income	3,584	2,314	45,506
Gross income	\$1,673,753	\$1,631,025	\$7,037,462
Int., etc., deductions	403,348	513,518	1,626,759
Net income	\$1,270,405	\$1,117,507	\$5,410,703
Preferred dividends	215,763	119,350	859,824
Earnings on com. sha.	\$1,054,642	\$998,157	\$4,550,879
Common shares outstdg.	2,001,360	2,001,360	2,001,360
Earnings per com. share	\$0.53	\$0.50	\$2.27

—V. 178, p. 1666.

**Compania Salitrera De Tarapaca Y Antofagasta (Tarapaca and Antofagasta Nitrate Co.)—Tenders Sought—**

Holders of non-interest bearing income bonds, series A to N, inclusive, have been notified that the company has invited tenders of these bonds, sufficient to exhaust the sum of \$68,586. Redemption forms are available at the Schroder Trust Co. in New York City, at N. M. Rothschild & Sons in London, England or at office of the company in Chile. Tenders must be submitted not later than 3 p.m. on Nov. 27. Payment will be made in English pounds sterling, United States dollars, or Chilean pesos by the redemption agents.

Tenders will be examined in London on Dec. 11, and the result will be notified by letter on or before Dec. 18.—V. 176, p. 1962.

**Consolidated Edison Co. of New York, Inc.—Plans**

The corporation on Nov. 10 announced it expected to file with the New York P. S. Commission last week an application covering a proposed issue of \$35,000,000 first and refunding mortgage bonds, series J, due 1984.

A spokesman for the utility said its present timetable calls for opening of bids on the bonds early in January.

The net proceeds are to be used in connection with the company's construction program.—V. 178, p. 1466.

**Consolidated Retail Stores, Inc.—October Sales Lower**

Period End. Oct. 31—	1953—Month	1952—10 Mos.	1951—10 Mos.
Sales	\$2,661,114	\$2,893,557	\$22,216,486
	\$23,628,809		

—V. 178, p. 947.

**Consumers Power Co.—Tenders—**

Sealed tenders addressed to A. J. Mayotte, Secretary, 212 Michigan Avenue West, Jackson, Mich., or c/o Commonwealth Services Inc., 20 Pine Street, New York 5, N. Y., will be received until 3:30 p.m. Dec. 1, 1953, for the sale to the company of 379,000 shares of its \$4.52 preferred stock at prices not to exceed \$102.72½ per share plus accrued dividends.

The date of purchase by the company of and payment for shares will be Dec. 7, 1953.—V. 178, p. 1776.

**Cook Electric Co.—Stock Offering Completed—**

The recent offering of 10,041 additional shares of common stock has been completed, all of said shares having been sold, it is officially announced. Blunt Ellis & Simmons and Swift, Henke & Co. underwrote this issue, which was initially offered to stockholders at \$28 per share, rights expiring on Nov. 3. See details in V. 178, p. 1567.

**Crane Co. (& Subs.)—Quarterly Earnings Increased—**

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1951—9 Mos.	1950—9 Mos.
Net sales	\$1,639,000	\$9,283,000	\$23,339,000	\$23,710,000
Profit before inc. taxes	5,269,000	3,455,000	12,346,000	13,981,000
Taxes on income	2,671,000	1,750,000	6,348,000	6,445,000
Net earnings (excl. of divs. from English subsidiary)	2,598,000	1,705,000	5,998,000	7,536,000
Divs. received from English subsidiary	283,000	224,000	564,000	448,000
Net earnings	2,881,000	1,929,000	6,562,000	7,984,000
Earnings per com. share	\$1.16	\$0.76	\$2.61	\$3.21

\*After providing for dividends on preferred shares. †No adjustment has been made for conversion of foreign net assets which has been computed as a deduction from earnings in the amount of \$76,000 for the first nine months of 1953. During the course of a year the rates of exchange may fluctuate widely and the amount of foreign net assets is subject to change so that the conversion adjustment computed for any interim period is not necessarily indicative of the adjustment at the year end. For the year ended Dec. 31, 1952 such adjustment was an addition to earnings in the amount of \$366,000.—V. 178, p. 1666.

**Corning Glass Works—Secondary Offering—**A secondary offering of 25,000 shares of common stock (par \$5) was made on Nov. 9 by a group of dealers headed by Goldman, Sachs & Co. and Bear, Stearns & Co. at \$89 per share, with a dealer's concession of \$2 per share. The offering was subsequently terminated and the books closed.—V. 176, p. 1672.

**Curtis Publishing Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Gross operating revenue	\$125,795,086	\$118,419,121
Earnings before income taxes	9,474,116	8,733,190
Reserve for Federal income tax	5,507,000	4,829,000
Reserve for state income taxes	348,891	356,800
Net earnings	\$3,618,225	\$3,547,390

—V. 178, p. 568.

**Cushman's Sons, Inc.—Earnings—**

40 Weeks Ended—	Oct. 3, '53	Oct. 4, '52	Oct. 6, '51
Net profit after taxes	\$205,748	\$322,087	\$254,596
Number \$7 pfd. shares	16,492	16,492	16,492
Common shares outstanding	100,240	100,240	100,240
Earnings per \$7 pfd. share	\$12.48	\$19.23	\$15.44

\*All owned by American Bakeries Co.—V. 178, p. 852.

**Day Mines, Inc., Wallace, Idaho—Quarterly Results—**

Three Months Ended Sept. 30—	1953	1952
Net operating profit	\$3,651	\$54,819
Depreciation and amortization	30,400	64,000
Net deficit before depletion and income taxes	\$26,749	\$9,181
Dry tons milled	27,825	46,043

—V. 177, p. 2351.

**Decca Records, Inc. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952	1951
Profit before income taxes	\$744,634	\$812,889	\$815,823
Provision for income taxes	273,041	325,721	414,030
Net profit	\$471,593	\$487,168	\$401,793
Capital shares outstanding	1,354,158	1,035,533	776,650
Earnings per share	\$0.35	\$0.47	\$0.52

**Lea Elected a Director—**

The election of Robert W. Lea to the board of directors of this corporation was announced on Nov. 10. A former President of Johns-Manville Corp., from which position he retired in 1951, Mr. Lea is a director and member of the executive committee of Olin Industries, Inc. and a member of the board of managers of The Delaware, Lackawanna & Western RR. Co. His other directorships include West Virginia Coal & Coke Corp., Ohio River Co., Curtiss-Wright Corp. and Universal Pictures Co., Inc.—V. 178, p. 756.

**Delaware Power & Light Co.—Hearing on Financing—**

The SEC has issued an order giving interested persons until Nov. 16, 1953, to request a hearing upon the common stock financing proposal of this company.

As previously reported, the company proposes to issue and sell 232,520 shares of its common stock, \$13.50 par, to be offered for subscription by common stockholders of record Nov. 25, 1953, at the rate of one new share for each seven shares then held. Subject to such rights of stockholders, the stock will also be offered to employees of the company and its subsidiaries in an amount not exceeding 150 shares per employee; and the balance, if any, will be sold to underwriters. Net proceeds of the financing will be used to finance a portion of the construction program of the company and its subsidiaries, estimated at \$30,000,000 for 1953 and 1954.—V. 178, p. 1823.

**Denver Tramway Corp. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1953	1952
Operating revenue	\$5,056,227	\$5,489,371
Operating expenses	4,900,963	4,857,624
Net operating income	\$155,264	\$631,747
Other income	873	673
Total	\$156,137	\$632,420
Interest on bank debt and sundries	84,130	154,760
State income taxes	3,060	20,400

\*Net income

\*Income for 1953 has not been charged with any provision for Federal income tax because, for tax purposes, it is believed that it will be offset by a carry-over of prior operating losses; except for the loss carry-overs, the taxable income would be subject to a Federal tax of approximately 50%.—V. 178, p. 568.

**Derby Oil Co.—Earnings—**

9 Months Ended Sept. 30—	1953	1952	1951
Gross operating income	\$16,424,200	\$12,749,591	\$13,009,192
Profit before income taxes	1,387,723	804,020	1,488,281
Prov. for Fed. & state income taxes	426,250	100,000	490,000
Net profit	\$961,473	\$704,020	\$998,281
Number capital shares	463,670	463,670	463,670
Earnings per share	\$2.07	\$1.52	\$2.15

—V. 178, p. 568.

**Detroit Steel Corp. (& Subs.)—Earnings Higher—**

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1951—9 Mos.	1950—9 Mos.
Net sales	\$20,687,173	\$22,080,540	\$77,551,282	\$61,587,913
Profit before inc. taxes	1,754,221	1,922,786	11,313,085	6,169,975
Fed. taxes on inc. (est.)	908,000	955,000	5,893,000	3,159,000
Fed. exc. profits tax	C7349,000	—	725,000	—
Net profit	\$1,195,221	\$967,786	\$4,695,085	\$3,010,975
Earnings per share	\$0.51	\$0.41	\$1.58	\$1.27

—V. 178, p. 1050.

**Diana Stores Corp.—October Sales Off—**

Period End. Oct. 31—	1953—Month	1952—10 Mos.	1951—3 Mos.	1950—10 Mos.
Sales	\$2,840,379	\$2,891,704	\$7,687,284	\$8,128,076

—V. 178, p. 1666.

**Distillers Corporation-Seagrams Ltd. (& Subs.)—Earnings**

Fiscal Year Ended July 31—	1953	1952
Profit after all operating charges	\$80,640,561	\$70,533,535
Income and excess profits taxes	42,750,000	33,250,000
Net profit	\$37,890,561	\$37,283,535



is underwritten by a group headed by Glore, Forgan & Co. and Hornblower & Weeks.

The preferred stock is convertible for the life of the issue at a rate of 1 1/4 shares of common stock for each share of preferred. The stock is also redeemable at the option of the company of \$52.50 per share if called on or before Dec. 31, 1956 and at prices gradually declining thereafter to \$50 per share if redeemed after Dec. 31, 1964, and is redeemable for the sinking fund at the lesser of the optional redemption price in effect at the time or \$51 per share, plus accrued dividends in each case.

**PROCEEDS**—The net proceeds from the sale will be added to the company's general funds and will be used in part for an expansion program for which an estimated \$7,000,000 will be spent in 1954 and 1955 for additional plant and production facilities.

**BUSINESS**—Company is engaged in the manufacture and sale of paper cups and containers and the sale of complementary equipment, such as dispensers and holders. It also manufactures specially designed machinery and equipment for the manufacture of its products.

**EARNINGS, ETC.**—Net sales for the nine months ended Sept. 30, 1953, were \$34,882,281, the highest for any comparable period in the company's history, and compares with \$28,307,940 for the like period of 1952. Net earnings for the first three quarters of 1953 amounted to \$2,272,697, or \$2.98 per common share, compares with \$1,890,527 or \$2.48 a share in the 1952 period.—V. 178, p. 1777.

#### Dougoileo, Inc., Douglas, Wyo.—Files With SEC

The corporation on Oct. 27 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to drill well.

#### Dow Chemical Co.—New Technical Data Bulletin—

The availability of a technical data bulletin on Dow's new monomer vinyltoluene for use in paints and varnishes is announced by this company.

The new 47-page booklet, illustrated with many charts and graphs, is organized in three sections representing the fields of use of vinyltoluene in the paint vehicle industry.—V. 178, p. 1567.

#### Ducommun Metals & Supply Co.—Earnings Increased

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$7,903,760	\$6,932,323
Net operating profit	709,507	553,572
Other deductions (net)	48,359	53,517
Provision for taxes	429,746	350,039
Net earnings	\$231,402	\$150,016
Net per share	\$0.48	\$0.31

—V. 177, p. 1256.

#### (C. A.) Dunham Co., Chicago, Ill.—Files With SEC

The company on Oct. 27 filed a letter of notification with the SEC covering 3,529 shares of common stock (par \$2) to be offered at the market (estimated at \$4.50 per share) through Dempsey & Co., Chicago, Ill., for the account of H. S. Marshall, the selling stockholder.

A letter of notification was filed with the SEC on Nov. 4 covering 6,000 shares of common stock (par \$2) to be offered at the market (estimated at \$4.50 per share) by Dempsey & Co., Chicago, Ill., for the account of L. P. Dwyer, the selling stockholder.—V. 174, p. 2355.

**Eastern Industries, Inc., New Haven, Conn.—Preferred Stock Offered**—Blair, Rollins & Co. Inc. and Cohu & Co. jointly headed a group which on Nov. 13 offered 100,000 shares of 6% cumulative convertible preferred stock, series A, at par (\$10 per share).

The new preferred stock at \$10 per share will be convertible into common stock at \$7 per share (subject to certain adjustments). The stock will also be redeemable, at the option of the company, at \$10.50 per share, plus accrued dividends, and will be redeemable for the sinking fund at \$10 per share, plus accrued dividends.

**PROCEEDS**—Net proceeds from the sale of the stock, together with a \$500,000 loan from The State Mutual Life Assurance Co., will be used by the company to pay off its bank loans of \$350,000, redeem all unconverted shares of its old preferred stock, redeem its \$317,000 of outstanding first mortgage bonds and to expand its working capital.

**BUSINESS**—Corporation produces a diversified line of products which are used in a wide variety of markets and industries. These products include vehicle actuated traffic control equipment; electronic speed meters; pumps and hydraulic equipment, and mixing equipment used in the chemical, petroleum, food processing, and other industries; and a number of relatively new devices employed to pressurize and cool compact electronic equipment such as used in air borne installations.

**EARNINGS**—Unaudited figures for the 11 months ended Aug. 31, 1953, showed net sales of \$5,759,088 and net income of \$296,911, equal, after preferred dividends, to 72 cents per common share.—V. 178, p. 1666.

#### Eaton & Howard Balanced Fund—Assets Higher—

As of—	Oct. 31, '53	Dec. 31, '52
Size of the Fund	\$99,928,457	\$94,486,854
Offering price per share	\$33.44	\$34.57

—V. 178, p. 1567.

#### Eaton & Howard Stock Fund—Assets Increase—

As of—	Oct. 31, '53	Dec. 31, '52
Size of the Fund	\$19,805,734	\$17,015,223
Offering price per share	\$25.05	\$26.09

—V. 178, p. 1567.

#### Emerson Radio & Phonograph Corp.—Adds Seven New Models to TV Line—

Seven new television models have been introduced by this corporation. It was announced on Nov. 11 by S. W. Gross, Vice-President in Charge of Sales. They include five 21-inch receivers and two 27-inch receivers.—V. 178, p. 1777.

#### Empire District Electric Co.—Earnings—

Period End. Sept. 30	1953—9 Mos.—1952	1953—12 Mos.—1952
Operating revenue	\$7,608,186	\$7,441,829
Oper. exp. and taxes	6,171,599	5,973,885
Net operating revenue	\$1,436,587	\$1,467,944
Int., etc., charges (net)	332,714	455,876
Net income	\$1,103,873	\$1,012,068
*Earnings per com. share	\$1.60	\$1.44

\*Based on 600,000 shares.—V. 176, p. 1863.

#### Erie RR.—To Sell Certificates on Dec. 10—

The company plans to sell the proposed \$5,400,000 of equipment trust certificates due in 1-to-15 years on Dec. 10 at competitive sale.—V. 178, p. 1777.

#### First Bank Stock Corp. (& Affiliates)—Earnings—

9 Months Ended Sept. 30—	1953	1952
Gross earnings	\$32,595,618	\$29,007,046
Operating earnings before Federal taxes	12,290,774	10,629,125
Prov. for Fed. inc. taxes on oper. earnings	6,153,459	5,220,249
Minority interest in operating earnings	127,583	110,106
Consolidated net operating earnings	\$6,009,732	\$5,298,770
Miscell. charges and credits (net)	827,325	137,756
Consolidated net income	\$5,182,407	\$5,161,014
Dividends paid	2,548,069	2,548,069
Earnings per share	\$1.83	\$1.82

—V. 178, p. 1777.

#### (William) Fetner, Inc., Hamlet, N. C.—Files With SEC

The corporation on Nov. 6 filed a letter of notification with the SEC covering 18,000 shares of class B common stock (par \$1) and 18,000 shares of 6% cumulative preferred stock (par \$1) to be offered in units of one share of each class of stock at \$2.25 per share, without underwriting. The proceeds are to be used for working capital and to purchase new machinery.

#### (M. H.) Fishman Co., Inc.—October Sales Up—

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$1,187,739	\$1,135,071

—V. 178, p. 1370.

#### Florida Power Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 5, 1953, covering \$10,000,000 of first mortgage bonds, due 1983, to be offered for public sale through underwriters to be named by amendment (as are the interest rate, public offering price and underwriting terms). The company estimates its construction expenditures for 1953 at \$26,272,000 (of which \$18,609,000 was expended during the first nine months).

Net proceeds of the bond financing are to be applied to the construction program (including the repayment of bank loans which now amount to \$4,925,000).—V. 178, p. 1777.

#### Florida Western Oil Co., Inc., Tallahassee, Fla.—Files

The corporation on Nov. 6 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Floyd D. Cerf Jr. Co., Inc., Miami, Fla. The net proceeds are to be used for drilling test well.

#### Foremost Dairies, Inc.—Continues Expansion—

This corporation has acquired the Widemire Ice Cream Co. Sylacauga, Ala.; Crescent Creamery Co., Inc., Sioux Falls, S. D.; Old Hundred, Inc., Southbury, Conn.; and International Milk Processors, Inc., Chicago, Ill., it was announced by Paul E. Reinhold, Chairman of the Board and Grover D. Turnbow, President, on Nov. 12.

It was stated that International Milk Processors' research laboratories and plants will be integrated with Foremost's present "International group" subsidiaries—and that Old Hundred's ice cream processing and distribution would be coordinated with Foremost's present Brooklyn, N. Y. operations. Widemire and Crescent similarly would be integrated with present Alabama and Dakota-Minnesota facilities.

The aforementioned acquisition, together with that of Marin Dairy-men's Milk Co., Ltd., San Francisco, Calif., (reported Aug. 17, 1953) and others reported earlier in the year, were acquired primarily through the exchange of securities and have brought the approximate total of Foremost Dairies, Inc., shares outstanding, as of Oct. 10, 1953, to the following:

	Number of Shares—	Authorized	Outstdg.
*6% cumulative pfd. stock (par \$50)	40,000	37,733.2	
*4 1/2% cum. pfd. stock 1952 series (par \$50)	94,869	84,279	
*4 1/2% cum. pfd. stock 1953 series (par \$50)	60,000	35,600	
Common stock (par 20c per share)	1,950,000	1,209,535	

\*Redeemable at \$52.50 per share.

Also issued in connection with the acquisition of certain properties, are 48,251 warrants entitling holders to purchase Foremost common stock at \$20 per share for two years and at \$22 per share for another three years. The aforementioned prices were those prevailing in the market at the time the warrants were issued.—V. 178, p. 757.

#### Franklin Ice Cream Co., Toledo, O.—Files—

The company on Nov. 2 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$30 per share for each share fully paid on or before June 30, 1954 and \$32 per share for each share not fully paid on or before June 30, 1954; and 534 shares of preferred stock to be offered at par (\$100 per share). No underwriting will be involved. The net proceeds are to be used to construct a new plant.—V. 171, p. 192.

#### Gabriel Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$5,382,630	\$4,164,454
Loss before inc. taxes	592,002	63,935
Prov. for Fed. inc. taxes	Cr307,841	Cr32,369
Net loss	\$284,161	\$31,566
Common shares outstdg.	521,784	521,793
Earnings per com. share	Nil	\$0.02

\*Profit.—V. 178, p. 569.

#### General Electric Co.—Universal Automatic Computer

UNIVAC—an electronic data-processing system—which adds, multiplies, divides, compares, and reports results with lightning-like speed, will be given its first industrial use by this company's Major Appliance Division.

R. F. Osborn, District Manager of Business Procedures, said that a Univac—officially known as a universal automatic computer—has been leased by the division for two years from Remington Rand, Inc., with an option to purchase.

Several Univacs are in government use, two of them with the Atomic Energy Commission. Another was used to forecast returns of the 1952 Presidential election on election night. The Appliance Park installation, however, will be Univac's first use in industry, Mr. Osborn said.

It is anticipated that installation of the Univac at Appliance Park will begin in January. The electronic system is expected to be in operation in March.

Mr. Osborn cited as basic speeds for typical operation per second of Univac: 1,905 additions or subtraction, 465 multiplications, 257 divisions, or 2,740 comparisons.

First applications of the system, he added, however, will be in the performance of more routine clerical functions such as the preparation of payroll and cost distribution records and for material scheduling and inventory control. Later in the year, he said, the system will take over some order service and billing functions. By the end of the year or early in 1955, Univac also is expected to be used to process general accounting and cost accounting data.

Mr. Osborn estimated that when Appliance Park, now under construction and in partial production, is in full operation, Univac use is expected to provide a cost savings of approximately \$500,000 annually from the expense of performing these operations by conventional methods.—V. 178, p. 1777.

#### General Motors Corp.—To Buy Willow Run Plant—

Harlow H. Curtice, President, announced on Nov. 10 that General Motors has completed negotiations with Kaiser Motors Corp. for the purchase of the Kaiser Willow Run plant.

General Motors has been leasing 1,500,000 square feet of the Willow Run plant since last Aug. 21 for production of Hydra-Matic transmissions by GM's Detroit Transmission Division.

"Upon the invitation of Edgar Kaiser, President of Kaiser Motors, General Motors submitted a bid for the Willow Run land and buildings," Mr. Curtice said. "Our bid was accepted."

"Purchase of the plant at Willow Run will enable us to continue manufacturing and assembly operations for production of Hydra-Matic transmissions," he said.

Mr. Curtice said that use of the additional space at Willow Run, made possible under the purchase agreement with Kaiser Motors Corp., will be determined "some time in the future." The space now occupied by Kaiser Motors at Willow Run is being leased back to them for a period not to exceed 12 months, he added.

Mr. Curtice said that General Motors has formulated "no plans, at present" for rebuilding of the Detroit Transmission Division facility at Livonia, Mich.

"The Detroit Transmission Division's Hydra-Matic production and assembly operations will be centered indefinitely at the Willow Run plant," Mr. Curtice said.

General Motors produced its first Hydra-Matic transmissions at Willow Run on Nov. 4, 12 weeks after fire destroyed its Hydra-Matic plant at Livonia.

See also Kaiser Motors Corp. below.

#### PRODUCTION BY COMPANY IN U. S. FACTORIES

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Passenger Cars—		
Chevrolet	132,955	114,135
Pontiac	31,343	32,843
Oldsmobile	14,408	26,696
Buick	41,792	35,642
Cadillac	7,095	10,868
Total passenger cars	227,593	220,184
Trucks and Coaches—		
Chevrolet	15,049	39,210
Pontiac	36	151
GMC truck & coach	4,971	13,501
Total trucks & coaches	20,056	52,862
Total U. S. plants	247,649	273,046

—V. 178, p. 1667.

**General Precision Equipment Corp.—Preferred Stock Offering Underwritten**—The first equity financing undertaken by this corporation since its formation in 1936 began on Nov. 7 with the offering to common stockholder's of 108,167 shares of \$2.90 cumulative convertible preferred stock, without par value. The new preferred is priced at \$50 per share and is being offered at the rate of one share for each six shares of common stock held of record on Nov. 6, 1953. At the expiration of the subscription period on Nov. 23, 1953, an underwriting group headed jointly by The First Boston Corporation and Tucker, Anthony & Co. will purchase any unsubscribed shares.

The preferred stock is convertible on the basis of \$50 per share into common stock of the company at a conversion price of \$25 per share of common stock, and is redeemable at the option of the company at \$53 per share on or prior to Nov. 30, 1958, and at prices decreasing to \$50 per share after Nov. 30, 1968.

**PROCEEDS**—This corporation which has undertaken a program of expansion and diversification of its business since 1940, through acquisitions of several companies, will use the proceeds from the current financing to repay bank borrowings incurred in this expansion and to increase general corporate funds.

**BUSINESS**—Through its 17 active domestic subsidiaries the corporation is the largest single domestic supplier of motion picture theatre equipment and supplies and an important supplier of television studio equipment, as well as a leading manufacturer of automatic industrial process controls and equipment. It is also engaged in research, product development and production of control systems and related components for the Armed Services.

**SALE AND EARNINGS**—Consolidated net sales of the company and its subsidiaries have risen from \$9,100,000 for the calendar year 1940 to \$54,300,000 for the year 1952 and \$55,600,000 for the first eight months of 1953. Net income for the year 1952 amounted to \$1,255,270 or \$1.88 per common share while for the first eight months of 1953, consolidated net income was \$2,032,013 or \$3.07 per common share.

**DIVIDENDS**—Since 1941, dividends on the corporation's common stock have been paid quarterly at the annual rate of \$1 per share. Three dividends of 25 cents per share each have been paid to date in 1953.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Pfd. stk. (without par value) issuable in series	150,000 shs.	
Cumulative \$5 dividend series A 1952	10,000 shs.	10,000 shs.
New preferred stock	110,000 shs.	108,167 shs.
*Convertible pref. stock (without par value) issuable in series	15,000 shs.	
\$5 dividend series D	525 shs.	300 shs.
*Common stock (\$1 par value)	1,500,000 shs.	1,649,087 shs.

\*6.175 shares of \$5 dividend convertible preference stock, and/or the 35,285 5/7ths shares of common stock into which they are convertible, are subject to options, and an additional 1,714 2/7ths shares of common stock are reserved for issuance upon conversion of the outstanding \$5 dividend convertible preference stock, series D, 216,334 shares of common stock are reserved for issuance upon conversion of the new preferred stock at the initial conversion price, and a presently undetermined additional number of shares of common stock may be issuable in exchange for certain shares of Kearsott Co., Inc.

\*Includes 85 shares irrevocably authorized to be issued in respect of securities of General Theatrical Equipment, Inc. under 1935 Plan of Reorganization, if and when deposited.

**UNDERWRITERS**—The names of the several underwriters, for whom The First Boston Corp. and Tucker, Anthony & Co. will act as representatives, and the respective percentages of the unsubscribed shares of the new preferred stock which each has severally agreed to purchase, are as follows:

The First Boston Corp.	13.35%	Lester, Ryons & Co.	2.30%
Tucker, Anthony & Co.	10.10	Carl M. Loeb, Rhoades & Co.	5.00
A. C. Allyn and Company, Inc.	3.15	Merrill Lynch, Pierce, Fenner & Beane	5.00
Auchincloss, Parker & Redpath	2.30	F. S. Moseley & Co.	3.15
Bateman, Eichler & Co.	1.85	Ritter & Co.	2.30
Blair, Rollins & Co. Inc.	3.15	L. F. Rothschild & Co.	2.30
Central Republic Co. (Inc.)	3.15	Talmage & Co.	.85
Crowell, Weedon & Co.	1.85	Wagonseller & Durst, Inc.	1.85
Doolittle & Co.	2.30	G. H. Walker & Co.	2.30
Goodbody & Co.	2.30	Walston & Co.	1.85
Granbery, Marache & Co.	2.30	Wertheim & Co.	5.00
Green, Ellis & Anderson	2.30	White, Weld & Co.	5.00
Hallgarten & Co.	3.15	Dean Witter & Co.	5.00
Hornblower & Weeks	3.15	Zock, Shields & Co.	1.85
Johnson, Lane, Space and Co., Inc.	1.85		

—V. 178, p. 1667.

**General Telephone Co. of Illinois—Bonds Sold Privately**—The company on Nov. 10 announced the sale of \$2,250,000 of 4 1/8% bonds due 1983 to five institutional investors.

Proceeds from the sale of the bonds will be used to retire short-term bank loans.

Also, this company sold \$1,412,400 of common stock to its parent company, General Telephone Corp., to acquire all of the outstanding stock of Illinois Allied Telephone Co. from General Telephone Corp. at General's cost. Additional funds required by General Telephone Co. of Illinois to finance the purchase of Illinois Allied were covered by notes.

Illinois Allied Telephone Co., with headquarters at Princeton, Ill., was dissolved as a separate company and has been incorporated within General Telephone Co. of Illinois.

General Telephone Co. of Illinois now furnishes telephone service to more than 174,000 telephones. With the incorporation of Illinois Allied Telephone Co., its headquarters are located at Springfield, Ill.—V. 177, p. 236.

#### General Telephone Corp.—Acquisition—

The corporation on Nov. 12 announced through its President, Donald C. Power, that it has completed negotiations to purchase all of the outstanding stock to the Bluefield Telephone Co. located at Bluefield, West Virginia.

The Bluefield Telephone Co. provides service for 25,000 telephones of which three-fourths are in West Virginia and the remainder in Virginia. The company includes 14 exchanges, the largest of which is located in Bluefield, West Virginia, and the population served amounts to almost 260,000.

It is contemplated that the stock will be transferred on or before Dec. 1. With the addition of the Bluefield company, General Telephone System will operate in 21 states and will serve approximately 1,700,000



telephones. It is the largest Independent (non-Bell) telephone system in the United States.

Mr. Power stated that General Telephone System plans to retain the Bluefield company as a separate operation, although the name of the company will probably be changed as complete integration takes place to show its relationship to General Telephone System.—V. 178, p. 1474.

#### Giffen Industries, Inc., Coral Gables, Fla.—Files—

The corporation on Nov. 4 filed a letter of notification with the SEC covering 62,500 shares of common stock (par \$2.50), of which 60,500 shares are to be offered publicly at \$4 per share through Atwill & Co., Miami Beach, Fla., and 2,000 shares are to be offered to employees at \$3.40 per share. The net proceeds are to be used for general corporate purposes.

#### Globe-Union, Inc.—Earnings—

Period End, Sept. 30—	1953—3 Mos.—	*1952	1953—9 Mos.—	*1952
Net profit after taxes—	\$458,412	\$466,767	\$1,370,040	\$1,113,302
Number capital shares—	700,000	677,500	700,000	677,500
Earnings per share—	\$0.65	\$0.67	\$1.96	\$1.59

\*Revised. \*Based on shares now outstanding.—V. 178, p. 666.

#### (Adolf) Gobel, Inc.—Stock Suspension Continues—

The SEC announced on Nov. 6 that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Nov. 9, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 1667.

#### Goodyear Tire & Rubber Co.—Earnings Higher—

9 Months Ended Sept. 30—	1953	1952
Consolidated net sales—	\$929,310,190	\$853,933,430
Net income before income taxes (est.)—	95,897,858	80,428,869
Provision for U. S. and foreign income taxes—	60,576,397	52,819,257

Net income—	\$35,321,461	\$27,609,612
Earnings per common share—	\$7.57	\$5.81

\*Based on shares outstanding Sept. 30, 1953.—V. 178, p. 1371.

#### Grand Union Co.—Expansion in Canada—

Additional expansion plans for Grand Union-Carroll's Ltd. have been announced by Ralph D. Lytle, Vice-President and General Manager of the chain. The first announcement of expansion was made about a month ago when Mr. Lytle made known the purchase of property in Aylmer, Ontario, Canada, on which a new market will be constructed. Three other new markets are also in the immediate expansion program, according to this latest information.—V. 178, p. 1569.

#### (W. T.) Grant Co. (Del.)—October Sales Higher—

Period End, Oct. 31—	1953—Month—	1952	1953—10 Mos.—	1952
Sales—	\$28,031,934	\$26,939,377	\$217,776,209	\$202,145,625

—V. 178, p. 1371.

#### Great Northern Paper Co.—Earnings Higher—

Nine Months Ended Sept. 30—	1953	1952
Net sales—	\$32,889,098	\$31,669,575
Profit before Federal taxes on income—	6,887,743	8,372,284
Prov. for Fed. taxes on income—	3,353,000	4,188,000
Federal excess profits tax—	98,000	608,000

Net profit—	\$3,436,743	\$3,376,284
Cash dividends paid, \$1.80 per share—	1,797,894	1,795,464
Earnings per share—	\$3.44	\$3.38

PRIVATE PLACEMENT—On Oct. 1, 1953, the company increased the amount which it had borrowed from four life insurance companies, with whom it entered into loan agreements on June 12, 1953, to \$20,000,000, by the sale of an additional \$5,000,000 of 4% notes due Oct. 1, 1974.

At Sept. 30, 1953, \$1,646,641 of earned surplus was not restricted against the payment of dividends under the terms of the notes.—V. 178, p. 1778.

#### (H. L.) Green Co., Inc.—October Sales Up—

Period End, Oct. 31—	1953—Month—	1952	1953—9 Mos.—	1952
Sales—	\$9,302,126	\$9,024,488	\$74,225,168	\$72,361,605

—V. 178, p. 1371.

#### Guardian Chemical Corp.—Sells Franchise—

Alfred R. Globus, President, on Nov. 12 announced the purchase by the Turner-Smith Drug Co. of New York City of the exclusive franchise for the distribution and sale of Clorapactin WCS-50 as a treatment for psoriasis.

Mr. Globus explained that Clorapactin will be marketed by Turner-Smith in drug stores under the brand name of Sorexlin. WCS-50, he pointed out, is one of more than 30 different grades of Clorapactin that are now being studied here and abroad for their uses in the proprietary, ethical, and industrial fields.—V. 178, p. 1667.

**Gulf Cities Gas Corp., St. Petersburg, Fla.—Stock Offered—**Eisele & King, Libaire, Stout & Co., New York, on Nov. 9 offered 59,950 shares of class A stock (par \$1) at \$5 per share "as a speculation." The offering has been nearly completed, only about 1,000 shares remaining unsold at last report.

When and if dividends shall be declared, the class A stock shall be first entitled to receive non-cumulative dividends of 36c per share during the period prior to Oct. 1, 1954, 40c per share during the ensuing 12 months, and 50c per share per annum thereafter, before the class B stock shall receive any dividends; thereafter, the class B stock shall be entitled to an equal dividend per share; and any dividends declared after payment of the above amounts shall be paid equally upon the class A and class B stock, share for share. The class A stock is entitled to a preference of \$5 per share upon any liquidation, dissolution or winding up of the company, and is entitled to elect one-third of the directors.

PROCEEDS—Of the net proceeds from the sale of class A stock, it is contemplated that \$75,000 to \$100,000 will be used for the purchase of customers' equipment (cylinders, etc.), bulk storage equipment, building improvements, trucks, etc. The balance will be used for working capital, including the payment of certain secured notes in the amount of approximately \$50,000. It is contemplated, also, that an indeterminate portion of the amount available for working capital may be devoted to the acquisition of other companies.

BUSINESS—Company is a Florida corporation with principal office, showroom and warehouse at 600—16th Street, North, St. Petersburg, Fla. It is engaged in the business of distributing, principally at retail, liquefied petroleum gas (LP gas) in cylinder containers. The gas is used primarily for space and hot water heating, cooking, refrigeration, air-conditioning, drying, and other household and commercial uses. The gas is also used for fuel and other industrial uses. In connection with its L-P gas business, the company sells household appliances. It also operates a trailer park on a portion of its land not needed for its L-P gas business.

The company has under lease expiring in 1958 a tract 281'x680'. Adjacent thereto (but without street frontage), the company owns a tract 87'x283' with railroad siding facilities. The total tract contains approximately 5½ acres.

The company's buildings, including offices, showroom and warehouse, are located on the leased property. The showroom contains approximately 4,000 sq. ft. of floor space, and the offices and warehouse an additional 8,500 sq. ft.

In addition, the company owns a bulk storage tank with 30,000 gallon capacity, in nearby Tampa, Fla. The tank is located on land leased from the Atlantic Coast Line RR. and has siding facilities.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks and others—	\$130,000	*\$80,000
Class A stock (par \$1)-----	100,000 shs.	\$59,950 shs.
Class B stock (par \$1)-----	100,000 shs.	\$22,000 shs.

\*Including \$60,000 mortgage notes, secured by land and buildings of the company and R. J. Foster, Sr. (director) and payable in installments of \$1,250, due monthly until Aug. 13, 1957. †Not including 12,000 shares under option to R. J. Foster, Jr. (President), and subject to warrants to be given to the underwriter. ‡Not including 5,000 shares to be under option to the underwriter.—V. 178, p. 1667.

#### Gulf Oil Corp.—Develops New Product—

The first practical car polish to use 100% Carnauba wax—the finest polishing agent known to science—has been developed by this company's research laboratories. The laboratories believe the new product, named Gulf Lustertone Liquid CarWax, represents a significant advance in protective finishes.

Carnauba wax is the basis of most auto and wax furniture polishes. But previously it has always required adulteration with softer waxes because its hardness made it impractical to apply.—V. 178, p. 1667.

#### Gulf States Utilities Co.—Financing Approved—

The Federal Power Commission has authorized this company to issue \$10,000,000 in 30-year first mortgage bonds.

The FPC authorization is conditioned to require, among other things, that the issuance and sale at competitive bidding shall not be consummated until the Commission by further order approves the price to be received by the company for the bonds and the interest rate.

Proceeds from the issuance are to be used in part to reimburse the company for previous construction expenditures, to pay off part of its short-term borrowings on unsecured promissory notes, and to provide a portion of the funds required to carry forward the company's 1953 construction program.—V. 178, p. 1778.

#### Harris, Hall & Co. (Inc.)—Proposed Sale, Etc.—

The stockholders on Nov. 27 will vote on approving the sale of the principal interests, including the records and goodwill, of this company to Dean Witter & Co. (a partnership); also on dissolution of the company following such sale. It is planned that such merger will be accomplished on Dec. 1.

Edward B. Hall, President, on Nov. 5 stated in part:

"After the merger is approved by the stockholders, Harris, Hall & Co. as a corporation will discontinue doing business and the cash received from the sale of its assets will be distributed among its stockholders pro rata as rapidly and economically as possible. As to the amount that will be distributed per share, we are unable at this writing to make an accurate forecast. The company's books as of Sept. 30, 1953 show a book value of about \$29 per share. Some profits have been added since, in fact, business has been rather good in recent months, but there will also be considerable shrinkage due to the necessary costs of winding up the company's affairs. While the law provides that the company's existence shall continue for three years, it is our present expectation that we can distribute fairly substantial liquidating dividends within two or three months.

"Our stockholders apparently will receive a much large amount for each share than the price that has been available in the market for some time, and in most cases an amount substantially in excess of their cost."—V. 166, p. 2558.

#### Heyden Chemical Corp. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales—	\$18,182,330	\$15,822,206
Income before U. S. & foreign taxes on income—	2,165,023	1,846,986
Prov. for U. S. & foreign taxes on income—	1,154,975	1,007,856

Net income—	\$1,010,048	\$839,130
Dividends on preferred stock—	380,103	382,728

Balance available to common stockholders—	\$629,945	\$456,402
Number of common shares outstanding—	1,076,022	1,076,022
Earnings per common share—	\$0.59	\$0.42

—V. 178, p. 1778.

#### (Fess) Hickey Oil Corp., Ft. Worth, Tex.—Files—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 4,000,000 shares of common stock. The net proceeds are to be used for acquisition of oil properties and drilling.

#### Illinois Allied Telephone Co.—Sale—Dissolution—

See General Telephone Co. of Illinois above.—V. 177, p. 236.

#### Illinois Bell Telephone Co.—Earnings—

Period End, Sept. 30—	1953—Month—	1952	1953—9 Mos.—	1952
Operating revenues—	27,665,289	24,690,862	241,809,026	218,449,021
Operating expenses—	19,131,121	17,743,666	169,479,017	155,908,045
Federal income taxes—	2,780,000	2,155,000	22,603,000	18,599,000
Other operating taxes—	2,512,903	2,215,447	23,003,094	20,795,387

Net operating income—	3,241,265	2,576,749	26,723,915	23,146,589
Net after charges—	2,758,017	2,186,561	22,595,773	18,836,487

—V. 178, p. 1371.

#### Illinois Central RR.—Earnings—

Period End, Sept. 30—	1953—Month—	1952	1953—9 Mos.—	1952
Railway oper. revenue—	25,726,457	25,923,223	229,644,711	221,470,801
Railway oper. expenses—	17,928,497	18,726,406	164,759,647	165,590,829

Net rev. from railway operations—	7,797,960	7,196,817	64,885,064	55,879,972
Net ry. oper. income—	3,089,369	5,945,289	24,806,713	23,632,466

—V. 178, p. 1274.

#### Indusco, Inc. (Del.), New York—Files With SEC—

The corporation on Nov. 5 filed a letter of notification with the SEC covering 550,000 shares of 5% cumulative preferred stock (par 50 cents) and 550,000 shares of common stock (par one cent) to be offered in units of one share of each class of stock at 51 cents per unit, through Prudential Securities Corp., New York. The net proceeds are to be used to pay for development and promotion, acquisition of raw materials and working capital.

#### International Salt Co. (& Wholly-Owned Subs.)—

Nine Months Ended September 30—	1953	1952
Profit before taxes—	\$3,098,822	\$3,897,288
Federal income taxes—	1,538,725	2,166,354

Net profit—	\$1,560,097	\$1,730,934
Number common shares—	480,000	480,000
Earnings per share—	\$3.25	\$3.61

—V. 178, p. 386.

#### Interstate Department Stores, Inc.—Sales Off—

Period End, Oct. 31—	1953—Month—	1952	1953—9 Mos.—	1952
Sales—	\$5,714,157	\$5,963,763	\$44,925,839	\$44,570,461

—V. 178, p. 1372.

#### I-T-E—Circuit Breaker Co.—Expansion—

This corporation's Special Products Division has moved from the company's main plant at 19th and Hamilton Sts., Philadelphia, Pa., to 601 East Erie Ave., Philadelphia 34, Pa.

In making the announcement, the company's management said it foresaw over two years ago the necessity for increased plant expansion to take care of the division's rapidly expanding business volume. It was said the company at that time made a survey of available plants in the Philadelphia area, and decided to purchase the practically new plant on the Erie Avenue site.

The new plant houses not only the offices of the Special Products Division, but also the company's facilities for assembling jet engine components. Increased orders for jet engine components, radar

pedestals and antennae, however, made it necessary for the company to construct an additional building with 55,000 square feet of manufacturing space. Another 25,000 square feet was also acquired by the company on a long term lease in a nearby building for use as offices and assembling radar antennae, providing a total of 185,000 square feet for manufacturing and 16,000 square feet for office area.

The Special Products Division of I-T-E is a major supplier of jet engine and guided missile components, radar antennae, metal TV picture tube cones and other light-weight, close-tolerance devices for extreme service conditions.

Most of I-T-E's Special Products Division has been transferred. Completion of the move is set for late November.

The space vacated by the Special Products Division in the main plant at 19th and Hamilton Sts., will be used for expansion of I-T-E's Small Air Circuit Breaker.—V. 178, p. 949.

#### Jacksonville Terminal Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1953 for the account of the sinking fund \$20,000 first mortgage 3½% bonds, series A, due Dec. 1, 1977 at 101½% and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.—V. 176, p. 1565.

#### Jefferson Lake Sulphur Co.—Earnings Higher—

9 Months Ended Sept. 30—	1953	1952
Earnings before taxes—	\$1,505,295	\$1,295,711
Provisions for Federal and state income taxes—	375,600	371,000

Net earnings—	\$1,129,695	\$924,711
Preferred dividends paid—	66,482	68,241
Earnings per common share—	\$1.51	\$1.23

Dividends paid per share—		
On preferred shares—	\$0.70	\$0.70
On common shares—	\$0.75	\$0.75

Eugene H. Walet, Jr., President, said: "The demand for sulphur continues. We expect earnings during the fourth quarter of the current calendar year to exceed the same quarter in 1952, despite the continuance of the excess profits tax."—V. 178, p. 1779.

#### Kaiser Motors Corp.—To Cut RFC Debt—Sells Willow Run Plant—Move to Toledo—

Edgar F. Kaiser, President, set a new course for this company on Nov. 10 with the announcement of plans to pay off immediately \$26,613,000 of its indebtedness to the Government and to accelerate maturity of the balance. The company will sell its Willow Run plant and move production of all Kaiser models and the Henry J to the plant of its wholly-owned subsidiary, Willys Motors, Inc., at Toledo, Ohio.

Mr. Kaiser announced he has completed negotiations with Kenton R. Cravens, RFC Administrator, for Kaiser Motors to reduce its Government loans to \$18,640,000 from a one-time high of \$74,789,843. Maturity date of the remaining amount will be accelerated from 1968 to 1959.

"The \$18,640,000 outstanding, which is fully collateralized," Mr. Kaiser stated, "is the last remaining Government loan on any Kaiser-managed property. It represents only 2½% of the total amount of capital that has been invested in all Kaiser companies."

Mr. Kaiser explained that repayment of the major part of his company's debt to the RFC was made possible by a program which entails the following:

(1) Sale of the Willow Run plant for \$26,000,000 to General Motors Corporation. General Motors is currently leasing approximately two-fifths of the 4,402,110 square foot property for production of hydraulic transmissions. The entire proceeds of the sale will be paid RFC plus an additional \$613,000 on the closing date. Total cost to Kaiser Motors of all items being sold was approximately \$23,000,000, including major improvements made by Kaiser Motors. This figure has been written down on the company's books to \$16,757,000.

(2) Materially strengthening Kaiser Motors and Willys Motors finances by loans amounting to \$15,000,000. These loans are made possible through the assistance of the Henry J. Kaiser Co.

(3) Movement within a year of the Kaiser Motors home office to Toledo, the nation's second largest automotive center and headquarters of Willys Motors. The Toledo factory alone contains 5,200,000 square feet of floor space, which is about 18% greater than Willow Run and fully adequate to accommodate the additional Kaiser production. All told, Kaiser and Willys plants, exclusive of Willow Run, have a total area of 8,352,000 square feet. While the Kaisers and Henry J's are definitely scheduled for final assembly at Toledo, studies are now being made for transfer of the automotive equipment and tooling at Willow Run to other plants of Kaiser Motors, such as the new stamping plant at Shadyside, Ohio. The transfer will mesh the two companies into a well integrated manufacturing operation, with final assembly in one plant of the complete line of Kaiser products and all Willys passenger, utility and military vehicles. The Willys facilities in Toledo, expanded and modernized since World War II through an expenditure of more than \$40,000,000, have an estimated annual capacity in excess of 250,000 cars, Mr. Kaiser said. The installation of a third assembly line, for which there is ample space, would considerably augment this capacity, he pointed out.

Mr. Kaiser described the decision to sell Willow Run as "another big step in the company's announced goal to retire Government loans as rapidly as possible."

Mr. Kaiser emphasized that the sale of Willow Run does not include tooling and automotive-producing equipment there, costing in excess of \$30,000,000, that will be transferred to other Kaiser and Willys plants to assure continued production of Kaiser products at Toledo.

"Our studies conclusively indicated," Mr. Kaiser said, "that great improvements in quality and economy will be realized by assembling both the Kaiser and Willys lines of passenger cars and the Jeep and related Willys utility vehicles under one roof. The program will bring real long range benefits to Kaiser-Willys distributors and dealers and 1,500,000 owners of Kaiser and Willys vehicles."—V. 178, p. 1668.

#### Kaiser Steel Corp. — Bonds Placed Privately—Direct negotiation of \$8,000,000 first mortgage bonds due 1973, was negotiated by The First Boston Corp., it was announced on Nov. 12.

Completion of financing arrangements for an \$8,000,000 expansion program at Fontana, Calif. that will enable this corporation to increase output of steel plate, sheet, and tin plate by approximately 17%, or 120,000 tons a year, was announced on Nov. 12 by Henry J. Kaiser, President.

Sale of a new series of first mortgage bonds to insurance companies has been negotiated for the company by The First Boston Corp. The new bonds are to be retired in 20 years through sinking fund payments beginning in 1959.

The expansion program is made possible by the fact that production of steel ingots from the nine open hearth furnaces has substantially exceeded rated capacity, thereby making more metal available for rolling. The new facilities will increase the output of flat rolled steel products, which are in particularly strong demand on the Pacific Coast and for which an expanding market is anticipated.

Included in this expansion program are the following new facilities:

(1) Modification of the blooming mill to produce steel slabs 48 inches in width. At present the blooming mill is capable of rolling slabs only up to 36 inches in width.

(2) Installation of a new handling and conditioning yard for slabs, and a third slab heating furnace in the plate mill. These additions will make it possible for the plate mill and hot strip mill operating in tandem to increase output by approximately 10,000 tons per month.

(3) Installation of a conveyor from the hot strip mill to the tin plate mill. This will facilitate transfer of that portion of the hot strip mill product that is sent to the tin mill for processing into tin plate.

(4) Expansion of the electrolytic tinning line to increase capacity from 130,000 tons to 200,000 tons of electrolytic tin plate per year. This reflects the growth of demand along the Pacific Coast for electrolytic tin plate.

(5) New facilities for increasing annealing capacity in the tin plate mill will be added in order to facilitate the increased electrolytic tin plate output.—V. 178, p. 1569.



**Kennametal, Inc.—Sales and Earnings Higher—**

3 Months Ended Sept. 30—	1953	1952
Sales and other income	\$6,969,842	\$4,056,986
Taxes on income	1,133,900	706,960
Net income	436,415	322,637
Number of shares	499,500	499,500
Earnings per share	\$0.87	\$0.65
Dividends per share	\$0.25	\$0.25

—V. 178, p. 667.

**Kern County Land Co.—September Receipts Increase**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Revenues from oil and gas royalties	\$1,652,617	\$1,337,967
	\$14,957,952	\$12,984,369

—V. 178, p. 1475.

**(G. R.) Kinney Co., Inc.—October Sales Higher—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Net retail store sales	\$3,709,000	\$3,461,000
	\$32,961,000	\$32,081,000

—V. 178, p. 1372.

**Koehring Co., Milwaukee, Wis.—Stock Offered—Loewi & Co., and associates on Nov. 12 publicly offered 50,000 shares of common stock (par \$5) at \$26.87½ per share.**

The net proceeds are to be used to reimburse the company for funds expended to acquire ownership of Watrous, Ltd., now known as Koehring-Watrous, Ltd., and to replace funds expended on improvements in Koehring Co.'s plants, particularly Koehring Southern Co.

Associated in the offering with Loewi & Co. are: Blunt Ellis & Simmons; Paine, Webber, Jackson & Curtis; H. M. Byllesby & Co. (Inc.); The Milwaukee Co.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; G. H. Walker & Co.; Bell & Farrell, Inc.; Cohu & Co.; Crutenden & Co.; First Securities Co. of Chicago; Lester, Ryons & Co.; Woodard-Elwood Co.; Link, Gorman, Peck & Co.; Mid-South Securities Co.; R. S. Dickson & Co., Inc.; Doolittle & Co.; and Carter H. Harrison & Co.—V. 178, p. 1668.

**(S. S.) Kresge Co.—October Sales Higher—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$28,658,901	\$28,319,423
	\$248,165,120	\$237,768,280

—V. 178, p. 1372.

**(S. H.) Kress & Co.—October Sales Off—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$14,316,370	\$14,431,475
	\$127,583,858	\$130,248,496

—V. 178, p. 1372.

**Kroger Co.—October Sales Lower—**

Period End. Oct. 31—	1953—4 Wks.—1952	1953—44 Wks.—1952
Sales	\$82,236,183	\$82,544,467
	\$889,970,556	\$882,716,431

—V. 178, p. 1475.

**Kropp Forge Co.—Plans Expansion—**

The company on Nov. 13 announced the beginning of a \$5,500,000 improvement and expansion program which will enable the firm to produce larger and more complex forgings for Army aircraft parts. Roy A. Kropp, President, said the program includes the construction of a new hammer shop at the Chicago (Ill.) plant to house the additional equipment necessary for forging important aircraft components of difficult to forge materials such as titanium, stainless steel and heat resisting alloys.—V. 178, p. 1570.

**Lake Superior District Power Co.—Proposed Merger—**

See Northern Wisconsin Power Co. below.—V. 177, p. 1369.

**Lane Bryant, Inc.—October Sales Decrease—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$5,233,740	\$5,470,520
	\$50,601,334	\$46,186,106

—V. 178, p. 1475.

**(James) Lees & Sons Co.—Earnings—**

Nine Months Ended September 30—	1953	1952
Net sales	\$44,948,561	\$46,563,893
Profit before estimated taxes	4,869,695	5,292,718
State and Federal income taxes (est.)	2,629,635	2,910,995
Net profit after estimated taxes	\$2,240,060	\$2,381,723
Earnings per common share	\$2.65	\$2.82

\*After allowance for taxes and preferred dividends.—V. 177, p. 1839.

**Lerner Stores Corp.—October Sales Lower—**

Period End. Oct. 31—	1953—Month—1952	1953—9 Mos.—1952
Sales	\$12,280,503	\$13,227,642
	\$104,194,080	\$107,693,498

—V. 178, p. 1372.

**Lewiston, Greene & Monmouth Telephone Co., Winthrop, Me.—Files With SEC—**

The company on Nov. 6 filed a letter of notification with the SEC covering 12,136 shares of common stock to be offered at par (\$10 per share), through F. S. Moseley & Co., Boston, Mass. The net proceeds are to be used to pay outstanding notes.

**Link-Belt Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952
Net sales to customers, less discounts and allowances	\$97,466,164	\$95,791,490
Profit before income taxes	11,886,702	14,275,724
Provision for Fed. and Can. taxes on income	6,369,000	8,416,000
Net income	\$5,517,702	\$5,859,724
No. of common shares outstanding Sept. 30—	1,672,248	1,661,717
Earnings per common share	\$3.30	\$3.53

—V. 178, p. 570.

**Long Island Lighting Co.—Bonds Offered—W. C. Langley & Co. and associates on Nov. 10 offered \$25,000,000 of first mortgage bonds, series F 3½% due Sept. 1, 1983 at 100.929% and accrued interest. The group won award of the issue at competitive sale on Nov. 9 on a bid of 100.21%.**

Three other bids were received. A syndicate headed by Halsey, Stuart & Co., Inc., bid 100.1399 for 3½%. Bids for 3½% were as follows: Blyth & Co., Inc. and The First Boston Corp. (jointly), 100.799; and Smith, Barney & Co., 101.5399.

The bonds will be redeemable, at the option of the company, at regular redemption prices ranging from 103.93% to par, and at special redemption prices ranging from 100.93% to par, plus accrued interest in each case.

**PROCEEDS**—The net proceeds from the sale of the series F bonds will be used for construction of utility plant or to repay bank loans incurred therefor.

Construction expenditures for the period Sept. 1, 1953 to Dec. 31, 1955 are estimated at \$117,300,000, of which \$93,300,000 is for electric property, as follows: \$32,300,000 for production, \$23,600,000 for transmission, \$37,400,000 for distribution. In addition, \$14,700,000 is estimated for gas property and \$9,300,000 for common property. Electric production includes expenditures for 110,000 kw units at Far Rockaway and at Glenwood L. I., N. Y., to be completed in 1953 and 1954, respectively, and part of the cost of a subsequent 160,000 kw unit at the new Edward F. Barrett Power Station being constructed at Island Park.

To complete the construction program through 1955, it is estimated that the company will require approximately \$80,000,000 in addition to proceeds from the common stock offerings in October, 1953, funds expected to be provided by depreciation accruals, retained earnings and this bond financing. The nature, amounts and actual timing of such additional financing will depend in part on construction progress and market conditions existing from time to time.

**BUSINESS**—Company supplies electric and gas service in Nassau and Suffolk Counties and the contiguous Rockaway peninsula in New

York City. Population of the territory served approximates 1,300,000, according to company estimates, and approximately 74% of its operating revenues are derived from electric service. The company owns five steam electric generating stations; 28 transmission substations and 111 distribution substations. Substantially all the gas distributed by the company the year ended Aug. 31, 1953, was natural and reformed natural gas. Natural gas is purchased from Transcontinental Gas Pipe Line Corp.

**EARNINGS**—For the 12 months ended Aug. 31, 1953, the company had operating revenues of \$63,378,000 and net income of \$7,160,000. Giving effect to the current financing, outstanding capitalization will consist of \$146,125,000 of long-term debt; 300,000 shares of preferred stock and 5,520,499 shares of common stock.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds	Unlimited	
Series A 3½%, due Sept. 1, 1980		\$20,000,000
Series B 3½%, due July 1, 1972		30,000,000
Series C 3½%, due Jan. 1, 1958		12,000,000
Series D 3½%, due Dec. 1, 1976		25,000,000
Series E 3½%, due Oct. 1, 1982		20,000,000
Series F 3½%, due Sept. 1, 1983		25,000,000
3½% sink fund debts. due May 1, 1969	\$16,000,000	14,125,000
Pfd. stock (\$100 par), issuable in series	600,000 shs.	
5.25%, series A		100,000 shs.
5%, series B		100,000 shs.
5.25%, series C		100,000 shs.
Common stock (par \$10)	8,000,000 shs.	5,520,499.6 shs.

**UNDERWRITERS**—The following underwriters, successful bidders in competitive bidding, are subject to usual conditions, under a firm commitment to buy all the new bonds. W. C. Langley & Co. is the managing underwriter.

W. C. Langley & Co.	\$1,800,000	Putnam & Co.	\$550,000
Globe, Forgan & Co.	1,800,000	Tucker, Anthony & Co.	550,000
Goldman, Sachs & Co.	1,800,000	Weeden & Co. Inc.	550,000
Hemphill, Noyes & Co.	1,800,000	R. L. Day & Co.	400,000
Union Securities Corp.	1,800,000	Hayden, Miller & Co.	400,000
A. C. Allen & Co., Inc.	1,250,000	H. Hentz & Co.	400,000
Blair, Rollins & Co. Inc.	1,250,000	Laird, Bissell & Meeds	400,000
Coffin & Burr, Inc.	1,250,000	John C. Legg & Co.	400,000
Equitable Securities Corp.	1,250,000	The Ohio Co.	400,000
Harris, Hall & Co. (Inc.)	1,250,000	Pacific Northwest Co.	250,000
Carl M. Loeb, Rhoades & Co.	1,250,000	Arthur, LeStrange & Co.	100,000
Paine, Webber, Jackson & Curtis	1,250,000	Boettcher and Co.	100,000
Shields & Co.	1,250,000	Richard W. Clarke Corp.	100,000
Cooley & Co.	550,000	Dreyfus & Co.	100,000
Pulston, Reid & Co.	550,000	Six & Co.	100,000
		Townsend, Graff & Co.	100,000

—V. 178, p. 1779.

**Lubbock (Tex.) Memorial Hospital—Bonds Sold—The First Southwest Co., Dallas, Tex., has placed privately an issue of \$850,000 of first mortgage 4% bonds due semi-annually from Feb. 1, 1954 to Aug. 1, 1963, inclusive.****Lynch Corp.—Backlog Over \$2,000,000—**

F. K. Zimmerman, President, on Nov. 3 announced that the company has a current order backlog of over \$2,000,000 as compared to only about half that amount on January 1st of this year.—V. 178, p. 1668.

**Mack Trucks, Inc. (& Subs.)—Earnings Up—**

9 Months Ended Sept. 30—	1953	1952
Net sales	\$131,481,687	\$122,417,352
Profit before income taxes	3,989,274	2,014,620
Prov. for Federal and Canadian income taxes	2,082,000	1,069,900
Net profit transferred to surplus	\$1,898,274	\$945,620
Earnings per common share	\$1.27	\$0.63

\*Based on 1,494,668 shares.—V. 178, p. 1274.

**Maine Central RR.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Railway oper. revenue	\$1,952,087	\$2,067,749
Railway oper. expenses	1,552,344	1,748,080
	\$14,895,415	\$15,452,858
Net rev. from railway operations	\$399,743	\$319,669
Net ry. oper. income	189,445	141,858
	\$4,381,377	\$4,787,935

—V. 178, p. 1274.

**Manhattan Mining Corp., Reno, Nev.—Files With SEC**

The corporation on Nov. 4 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to buy equipment and to pay for operating claims.

**Marshall Field & Co.—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$2,414,802	\$2,100,057
Net income	1,400,073	839,021
Earnings per pfd. share	\$9.33	\$5.59
Earnings per com. share	\$0.64	\$0.35

\*After preferred dividends.

**SALE OF FIELDCREST MILLS DIVISION**—On Sept. 30, 1953, this company sold its Fieldcrest Mills Division, consisting of eight textile mills located in North Carolina and Virginia. While the net result of the transaction has not been finally determined, it is expected that the cash proceeds from the sale and from related tax reductions will exceed \$26,000,000.

The sale is expected to have no substantial effect upon the book value of the company's common shares since the net loss after taxes probably will be more than offset by that portion of our inventory reserve applicable to the Fieldcrest Mills inventory. The company's announcement further stated:

"The Fieldcrest Mills Division was quite profitable during the war years and for a few years thereafter. Its earnings fell off sharply in 1949. After a satisfactory recovery in 1950, a loss of \$487,000, before interest, taxes, and inventory reserve adjustment, was sustained in 1951. Earnings in 1952 were about \$58,000 and in the first nine months of 1953 were \$766,000. Thus in the past two years and nine months of operation, earnings totalled \$337,000, obviously neither a significant contribution to total company earnings nor a satisfactory return on an investment in excess of \$25,000,000.

"Proceeds from the sale of the Fieldcrest Mills Division will be used to finance the company's new retail operations, expected shortly to be under construction in Skokie, Ill., just outside of Chicago, and in Wauwatosa, Wis., a suburb of Milwaukee. Part of the proceeds may be used to finance other retail expansion projects now under consideration.—V. 178, p. 667.

**Massey Harris Co., Ltd.—Name Changed—**

The name of this company has been changed to Massey-Harris-Ferguson Ltd., it was announced on Nov. 2.—V. 178, p. 1161.

**Massey-Harris-Ferguson Ltd.—New Name—**

See Massey-Harris Co., Ltd. above.—V. 178, p. 1161.

**McBride Oil & Gas Corp.—To Offer Stock—**

This new company plans to file a registration statement with the SEC in a week or 10 days covering an issue of about \$5,000,000 of common stock.

Although details of the financing have not been released, the offering price is expected to be about \$2 per share. Bryan & Co. of Houston, Tex., heads a group that will underwrite the offering.

H. L. McBride of San Antonio, Tex., said the new company would be a consolidation of McBride Refining Co.; Port Fuel Co. at Brownsville; McBride Transport Co. of Edinburg; La Blanca Power & Light Co. of La Biana; and McBride Oil Co. Mr. McBride is President of all these companies.

The proceeds from the sale of the stock would be used to finance an expansion program.

**McCrary Stores Corp.—October Sales Decreased—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$8,134,067	\$8,954,759
	\$77,418,847	\$79,321,308

—V. 178, p. 1373.

**McLellan Stores Co.—October Sales Off—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$5,071,297	\$5,200,248
	\$45,163,640	\$45,476,520

—V. 178, p. 1373.

**(The) Mead Corp. (& Subs.)—Earnings—**

	—16 Weeks Ended—	—40 Weeks Ended—
	Oct. 4, '53	Oct. 4, '53
Net sales	\$33,235,294	\$24,736,206
Other income	125,313	206,761
	\$85,617,961	\$73,645,257
Total income	\$33,260,607	\$24,942,967
Profit before inc. taxes	3,076,708	2,364,740
Fed. & State inc. taxes	1,778,192	1,247,104
	\$5,771,941	\$5,078,762
Net earnings	\$1,298,516	\$1,117,636
Earnings per com. share	\$1.07	\$0.90

\*Based on 1,145,785 common shares outstanding and after provision for preferred dividends. \*Not including profit of \$860,375 after related taxes, resulting from sale of the plant at Manistique, Mich.

**Sydney Ferguson, Chairman, on Oct. 29 said in part:**

The new pulp making facilities at the Chillicothe, Ohio, mill are now in production. The equipment is designed to add 110 tons of air-dry bleached soda pulp daily. This is an important addition to the pulp capacity of this mill and it represents a further step in the company's integration policy.—V. 178, p. 242.

**Melville Shoe Corp.—Current Sales Lower—**

4 Wks. End. Oct. 24—	1953	1952
Retail sales	\$7,182,120	\$7,312,662
	\$77,523,871	\$6,156,949

—V. 178, p. 1475.

**Mercantile Stores Co., Inc.—October Sales Off—**

Period End. Oct. 31—	1953—Month—1952	1953—9 Mos.—1952
Sales	\$11,467,000	\$11,608,000
	\$88,789,000	\$86,772,000

—V. 178, p. 1373.

**Miller-Wohl Co., Inc.—October Sales Lower—**

Period End. Oct. 31—	1953—Month—1952	1953—9 Mos.—1952
Sales	\$3,187,217	\$3,418,209
	\$8,416,010	\$8,754,186

—V. 178, p. 1475.

**Minneapolis Gas Co.—Bonds Sold Privately—Contracts with investors, negotiated by Kalman & Co., Inc., St. Paul, Minn., have been entered into for the purchase of \$5,000,000 first mortgage bonds, 4½% series due 1978 in installments. The first installment of \$1,000,000 was issued and sold on Nov. 3, 1953. The contracts provide for the issue and sale of the balance in 1954.—V. 177, p. 834.****Minneapolis-Honeywell Regulator Co.—Sets Up Jet Flight Base in Tucson, Ariz.—**

A wintertime jet aircraft flight center is being established at Tucson, Ariz., by the corporation's Aeronautical Division to insure uninterrupted work during the bad weather months.

The announcement, dated Nov. 10, further stated:

"Honeywell is supplying electronic automatic pilots and other automatic control equipment for most of the nation's latest jet fighters and bombers, including the F-89 Scorpion, the Douglas RB-66 medium bomber, the Convair F-102 and other still-classified aircraft. It also is furnishing automatic pilots and other equipment for Canada's all-weather jet fighter, the CF-100, and carrying out other programs such as the development of completely automatic jet engine control systems.

"A. M. Wilson, Vice-President in charge of the division, said wintertime operations would begin about Nov. 16 at the Tucson Municipal Airport. Equipment and flight personnel are being transferred there from Minneapolis.

"This will be the second decentralized operation for Honeywell's aero division. A guided-missile center is maintained at Dallas, Texas. The division, which now employs 5,000 persons, has more than half a million feet of floor space in Minneapolis devoted to research, engineering and manufacturing activities.

"Flying activities will continue at M-H's main flight operations center at Wold-Chamberlain Airport in Minneapolis during the winter months for aircraft other than jets.—V. 178, p. 1780.

**Minneapolis & St. Louis Ry.—To Pay Stock Div.—**

The directors on Oct. 28 declared a 3½% stock dividend, subject to approval of the Interstate Commerce Commission. The stockholders at their annual meeting to be held in May, 1954, will vote on increasing the authorized capital stock (no par) from 600,000 shares to 800,000 shares.

**INCOME ACCOUNT FOR 9 MONTHS ENDED SEPT. 30**

	1953	1952
Railway operating revenues	\$16,443,554	\$16,483,973
Railway operating expenses	12,812,944	12,799,963
Railway tax accruals	2,015,452	1,920,162



**Preferred Stockholders' Committee Organized—**

Donald V. Fraser, President, on Nov. 6 announced that he is releasing a letter to all stockholders outlining the results of a meeting between representatives of common and preferred stockholder groups. The meeting was held in New York on Oct. 14 concerning a plan for recapitalization of the company.

The letter to stockholders, signed by Mr. Fraser, lists 13 basic principles agreed upon by the stockholder groups that would govern the drafting of the plan. The preferred and common stockholder groups will name committees, the letter states, to work out details of a recapitalization plan with which the management of the railroad will fully cooperate.

The letter stated the October meeting was beneficial in exploring the various problems and difficulties inherent in the formulation of a recapitalization plan, and in producing a spirit of cooperation between the preferred and common stockholder groups.

All stockholders, Mr. Fraser stated, will be informed of future developments concerning the plan.

The committee to represent the preferred stockholders has been organized and is composed of the following members: Abraham M. Buchman, 292 Madison Ave., New York, N. Y.; Otto Fuerst, 11 Wall St., New York, N. Y.; Dr. Brendan D. Leahy, 9 Central St., Lowell, Mass.; Sidney Siegel, 3251 N. 51st Boulevard, Milwaukee, Wis., and Dr. Jesse B. Stark, Savoy Plaza Hotel, New York, N. Y.

The names of the members of the committee to represent common stockholders are not presently available, but after the committee is fully organized they may be obtained upon application to Gerson Z. Tolmas, 808 Union St., New Orleans 12, La.—V. 178, p. 1780.

**Missouri Pacific RR.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Railway oper. revenue—	19,715,153	21,223,137
Railway oper. expenses—	16,340,793	15,690,091
Net revenue from ry. operations—	3,374,360	5,533,046
Net ry. oper. income—	1,728,953	2,714,467

—V. 178, p. 1275.

**Monongahela Power Co.—Hearing on Financing—**

The SEC has issued an order giving interested persons until Nov. 16, 1953, to request a hearing upon the bond financing proposal of this company. As previously reported, Monongahela proposes to issue and sell at competitive bidding \$10,000,000 of its first mortgage bonds, due 1983, the net proceeds of which are to be used for the construction program of Monongahela and its subsidiaries. See V. 178, p. 1780.

**Monsanto Chemical Co.—New Polyethylene Plant—**

Selection of Texas City, Tex., as the site for this company's first polyethylene production plant was announced on Nov. 6.

Robert K. Mueller, General Manager of Monsanto's Plastics Division, said that construction work is now under way.

Located adjacent to Monsanto's existing Texas City plant, the new polyethylene unit, operated by the Plastics Division, is expected to produce commercial quantities of polyethylene starting the fourth quarter of 1954. Plans announced last March set initial annual capacity at about 66 million pounds, with a 50% increased capacity scheduled for 1957. At that time the site had not been chosen.

The new manufacturing unit at Texas City will be the third domestic plant operated by the Plastics Division. Other plastics plants are operated at Springfield, Mass., and Port Plastics, Ohio.—V. 178, p. 1669.

**Montgomery Ward & Co., Inc.—October Sales Off—**

Period End. Oct. 31—	1953—Month—1952	1953—9 Mos.—1952
Sales—	99,860,051	118,141,680

—V. 178, p. 1373.

**Morgan Engineering Co.—Earnings Show Gain—**

Jan. 1 through Sept. 30—	1953	1952
Net shipments—	\$13,095,156	\$8,505,350
Profit before taxes—	1,919,941	1,158,382
Estimated U. S. income taxes—	992,800	596,800

Net income—\$927,141

Earnings per common share—\$5.19

About \$440,000 is presently committed for plant improvements on order, which is in addition to over \$1,500,000 spent for such purposes during the five years and nine months ended Sept. 30, 1953.

The company's backlog has been reduced from \$29,000,000 a year ago to \$17,500,000, at present.—V. 167, p. 255.

**(G. C.) Murphy Co.—October Sales Off—**

Per. End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales—	\$15,703,674	\$16,008,428

—V. 178, p. 1373.

**National Gas & Oil Corp. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1953	1952
Operating revenues—	\$2,993,842	\$2,401,723
Net income—	201,855	196,702
Earnings per common share (on 444,872 shares)—	\$0.45	\$0.44

—V. 178, p. 482.

**National Securities & Research Corp.—Sales Still Rise**

According to figures just released by E. Wain Hare, Vice-President, sales of the National Securities Series for the first 10 months of 1953 reached a new record high of \$37,500,000, or some \$6,000,000 above the previous top of \$31,500,000 made in like 1952 period.

Sales for the October fiscal quarter of \$5,500,000 were 16% higher than volume of \$8,200,000 in the corresponding 1952 quarter.—V. 178, p. 1374.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales—	\$1,436,461	\$14,373,439

—V. 178, p. 1374.

**National Supply Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952	1951
Net sales—	175,406,124	155,754,926	158,331,766
Profit before income taxes—	17,326,751	14,271,659	17,957,821
*Prov. for Fed., state & for'n inc. tax—	10,300,000	7,560,000	11,275,000
Net profit—	\$7,026,751	\$6,711,659	\$6,682,821
Common shares outstanding—	1,434,461	1,434,461	1,434,461
Earnings per common share—	\$4.55	\$4.33	\$4.29

\*Includes provision for excess profits taxes. †After preferred dividend requirements.—V. 178, p. 760.

**Neisner Brothers, Inc.—October Sales Off—**

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales—	\$5,680,431	\$5,698,226

—V. 178, p. 1374.

**Nevada Natural Gas Pipe Line Co.—Bonds Placed Privately—**

The company has placed privately with the Mutual Life Insurance Co. of New York an issue of \$1,150,000 first mortgage 5% bonds due 1973, it was reported on Nov. 9.

The proceeds are to be used to pay for new construction (see V. 178, p. 1669).—V. 178, p. 1819.

**New England Electric System—Borrowings—**

This System has joined with the following of its subsidiaries in the filing of an application with the SEC for authorization to make borrowings, as indicated; and the Commission has issued an order giving interested persons until Nov. 16, 1953, to request a hearing thereon:

Attleboro Steam & Electric Co., \$75,000 to be borrowed from NEES; Haverhill Electric Co., \$100,000 to be borrowed from NEES; The Lowell Electric Light Corp., \$200,000 to be borrowed from banks; Weymouth Light & Power Co., \$150,000 to be borrowed from NEES; and Worcester County Electric Co., \$3,500,000 to be borrowed from banks.

The borrowing companies will use the funds for the payment of note indebtedness and for construction and other purposes.—V. 178, p. 1476.

**New England Mutual Life Insurance Co.—New Business Increased—**

The company reports a total of \$351,000,000 of new life insurance placed in force this year through Oct. 31. This figure represents a 9% gain over last year's record-breaking 10-months total. Paid-for new business during October amounted to \$33,800,000, an increase of \$3,100,000 over October, 1952.—V. 177, p. 2010.

**New Orleans, Texas & Mexico Ry.—Bonds Ready—**

Holders of first mortgage bonds are being notified by the bondholders protective committee, that the authority of the committee having terminated on April 25, 1953, holders of certificates of deposit may obtain their bonds by paying \$10 per \$1,000 face amount of the bonds. The certificates should be surrendered to The Chase National Bank of the City of New York, 11 Board St., New York, as depository.—V. 178, p. 1819.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Railway oper. revenue—	14,000,629	15,077,933
Railway oper. expenses—	9,545,117	9,249,406
Net rev. from railway operations—	4,455,512	5,828,527
Net ry. oper. income—	1,806,282	2,486,933

—V. 178, p. 1571.

**New York, New Haven & Hartford RR.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Railway oper. revenue—	13,959,240	13,783,874
Railway oper. expenses—	10,951,738	10,792,517
Net rev. from railway operations—	3,007,502	2,991,357
Net ry. oper. income—	1,033,966	1,008,222

—V. 178, p. 1276.

**To Sell \$13,200,000 of Equipment Trust Certificates—**

G. T. Carmichael, Vice-President, announced on Nov. 10 that this company expects to put the first of two equal series of 1-to-15 year equipment trust certificates totaling \$6,600,000 each up for bids within "the next few weeks."

Proceeds from the proposed \$13,200,000 sales would finance 75% of the cost of 100 air-conditioned passenger cars to be used in the New York-Connecticut commuter area. The new cars are to be built by Pullman-Standard Car Manufacturing Co.—V. 178, p. 1819.

**(J. J.) Newberry Co.—October Sales Up—**

Per. End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales—	\$14,269,804	\$14,055,228

—V. 178, p. 1374.

**Newport (R. I.) Electric Corp.—Files With SEC—**

The corporation on Nov. 6 filed a letter of notification with the SEC covering 5,955 shares of common stock (par \$20) to be offered to common stockholders on a basis of one new share for each 10 shares held. The offering is underwritten by Stone & Webster Securities Corp., Providence, R. I. The net proceeds are to be used to finance construction program.—V. 170, p. 2586.

**North American Philips Co., Inc.—New Development—**

A new Norelco emission microscope, companion to the company's EM-75 and EM-100 electron microscopes, is under development and will soon be shown publicly, it was announced on Nov. 12 by this corporation's Research & Control Instruments Division.—V. 178, p. 1669.

**Northern Natural Gas Co.—Debentures Offered—Public offering of \$25,000,000 3½% sinking fund debentures due Nov. 1, 1973 was made on Nov. 10 by an underwriting group headed by Blyth & Co., Inc. The debentures were priced at 101% and accrued interest to yield 3.55% to maturity.**

The debentures have a sinking fund beginning in 1956 which is calculated to retire 90% of the issue prior to maturity. Sinking fund redemption prices range from 100.96% to the principal amount. Optional redemption prices scale from 104% to the principal amount.

PROCEEDS—Net proceeds from the sale will be used by company to repay \$16,000,000 of short-term bank loans and the balance with the proceeds from a recent sale of 250,000 shares of preferred stock will be applied to construction designed to increase the system salable capacity to 1,007 million cubic feet per day.

BUSINESS—The company owns and operates a pipeline system of approximately 5,872 miles of main, lateral and gathering lines for the movement of natural gas purchased principally from the Amarillo (Texas Panhandle) and Hugoton (Texas, Oklahoma and Kansas) gas fields to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. The gas is locally distributed through the company's Peoples Natural Gas Division to approximately 6,605 direct commercial and industrial customers for their use, and sold at town borders for consumption and resale by 26 non-affiliated gas utility companies.

The company has been granted a certificate by the Federal Power Commission for construction of facilities to take initially 200 million cubic feet of gas per day from Permian Basin Pipe Line Co., whose common stock is 84% owned by Northern Natural Gas. The cost of such facilities is estimated at \$45,000,000 for the 1953 portion of the project.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the debentures from the company at 100.20% of their principal amount, plus accrued interest from Nov. 1, 1953:

Blyth & Co., Inc.	\$2,000,000	Laurence M. Marks & Co.	\$400,000
The First Boston Corp.	1,000,000	Ritter & Co.	400,000
Globe, Morgan & Co.	1,000,000	Weeden & Co., Inc.	400,000
Halsey, Stuart & Co., Inc.	1,000,000	Swiss American Corp.	300,000
Harriman Ripley & Co., Inc.	1,000,000	Stern Brothers & Co.	300,000
Kidder, Peabody & Co.	1,000,000	Robert W. Baird & Co., Inc.	200,000
Lehman Brothers	1,000,000	Crittenden & Co.	200,000
Merrill Lynch, Pierce, Fenner & Beane	1,000,000	First of Michigan Corp.	200,000
Smith, Barney & Co.	1,000,000	Goodbody & Co.	200,000
Stone & Webster Securities Corp.	1,000,000	Henry Herman & Co.	200,000
White, Weld & Co.	1,000,000	Kalman & Co., Inc.	200,000
A. C. Allen & Co., Inc.	750,000	McCormick & Co.	200,000
Hemphill, Noyes & Co.	750,000	Newhard, Cook & Co.	200,000
Hornblower & Weeks	750,000	Piper, Jaffray & Hopwood	200,000
Carl M. Loeb, Rhoades & Co.	750,000	Shearson, Hammill & Co.	200,000
F. S. Mosley & Co.	750,000	Caldwell Phillips Co.	100,000
Paine, Webber, Jackson & Curtis	750,000	Lee W. Carroll & Co.	100,000
Salomon Bros. & Hutzler	750,000	Chiles-Schutz Co.	100,000
G. H. Walker & Co.	750,000	J. B. Hilliard & Son	100,000
Dominick & Dominick	500,000	Kirkpatrick-Pettis Co.	100,000
Dean Witter & Co.	500,000	Pacific Northwest Co.	100,000
Baker, Weeks & Co.	400,000	Quail & Co.	100,000
Alex. Brown & Sons	400,000	Wachob-Bender Corp.	100,000
Central Republic Co. (Inc.)	400,000	Harold E. Wood & Co.	100,000
		Woodard-Elwood & Co.	100,000

EARNINGS—Consolidated summary of results of operations of Northern Natural Gas Co. and subsidiaries for the 12 months ended June 30, 1953 shows operating revenues of \$60,612,124 and gross income before interest charges of \$10,853,086.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1½% serial debentures, due 1954-1955	\$9,000,000	\$3,000,000
2½% serial debentures, due 1956-1965	16,000,000	16,000,000
2½% serial debentures, due 1956-1967	10,000,000	10,000,000
3½% serial debentures, due 1966-1969	6,000,000	6,000,000
2½% serial debentures, due 1954-1970	40,000,000	38,000,000
4½% sink. fund debts., due Nov. 1, 1973	40,000,000	40,000,000
3½% sink. fund debts., due Nov. 1, 1973	25,000,000	25,000,000
3¼% notes payable annually 1955-1958	3,415,839	3,415,839
Common stock (par \$10)-----	5,000,000 shs.	3,288,600 shs.
Preferred stock-----	750,000 shs.	
5½% cumul. pfd. stock (par \$100)---	250,000 shs.	250,000 shs.

—V. 178, p. 1819.

**Northern Wisconsin Power Co.—Proposed Merger—**

The Federal Power Commission has been requested to authorize the merger of this company into Lake Superior District Power Co. Northern Wisconsin is a wholly-owned subsidiary of Lake Superior, and both companies have main offices in Ashland, Wisconsin.

Northern Wisconsin is engaged primarily in the generation and distribution of electric energy in Bayfield County, Wisc. Lake Superior serves customers in 13 counties in Northern Wisconsin and in two counties in the upper peninsula of Michigan.—V. 151, p. 1582.

**Northwestern Bell Telephone Co.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Operating revenues—	13,730,848	12,548,167
Operating expenses—	9,673,551	9,286,891
Federal income taxes—	1,517,251	1,150,928
Other operating taxes—	916,994	837,918
Net operating income—	1,623,052	1,272,430
Net after charges—	1,470,518	1,130,666

—V. 178, p. 1476.

**Nuclear Instrument & Chemical Corp.—New Product—**

A packaged set of radioactivity absorbers, consisting of 24 lead and aluminum discs mounted in uniform plastic rings, is announced by this corporation. The Model C-101 absorber set is used with a geiger tube mount and a scaler or count-rate meter to determine the energies of photons and beta radiations, check isotope purity, identify radioactive species, study decay schemes, or to count a radioisotope in the presence of another.

The announcement adds that "activity readings are taken with various absorbers placed between the geiger counter and the radioactive source. Successively heavier absorbers are positioned one at a time over the radioactive sample until there is no longer any measured activity. In this manner, a characteristic absorption curve is obtained for the isotope in question."

The absorbers are 1½ inches in diameter and ¾ inch thick.—V. 178, p. 1276.

**Numanna Laboratories Corp., Wadsworth, Ill.—Files—**

The corporation on Nov. 3 filed a letter of notification with the SEC covering 614 shares of 15% class A stock to be offered at par (\$100 per share), without underwriting.

**Oceanic Exploration Co., San Francisco, Calif. —Registers With SEC—**

This company (a limited partnership), on Nov. 9 filed a registration statement with the SEC covering \$2,387,500 Limited Partnership interests to be offered by the partnership in minimum amounts of \$50,000 or in any greater amounts that are multiples of \$12,500. No underwriting is involved.

The partnership was formed on Nov. 4, 1953, under the Uniform Limited Partnership Act of the State of California by Oceanic Oil Co. (a California corporation) as both the sole general partner and as a limited partner and by Marco F. Hellman as a limited partner. Oceanic Oil Co. and Marco F. Hellman, as limited partners, have made capital contributions of \$12,500 and \$15,625, respectively, and are obligated to contribute additional amounts of \$37,500 and \$46,875, respectively.

The business of the partnership, to be managed by the general partner, will be "the testing of properties for oil or gas by the drilling of wells or other means, the development and operation of such properties as may prove productive, and the holding and disposition of any properties in which the partnership may acquire an interest." Proceeds of the sale of partnership interests will be available to the partnership for use generally in the conduct of its business. No operations outside the United States are contemplated.

**Oceanic Oil Co., Los Angeles, Calif.—Partnership—**

See Oceanic Exploration Co. above.—V. 178, p. 1571.

**Ohio Bell Telephone Co.—Earnings—**

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Operating revenues—	14,985,444	14,089,180
Operating expenses—	9,956,367	9,370,635
Federal income taxes—	2,101,030	1,953,602
Other operating taxes—	909,244	872,914
Net operating income—	2,018,803	1,892,029
Net after charges—	2,042,709	1,893,963

—V. 178, p. 1571.

**Pacific Gas & Electric Co.—Proposed Acquisition—**

This company on Nov. 6 filed an application with the California P. U. Commission for authority to issue shares of its common stock in exchange for all outstanding shares of the common stock of Pacific Public Service Co., a holding company, which owns a controlling interest in Coast Counties Gas & Electric Co. Latter furnishes natural gas, electric and water service in certain areas of Northern California. Pacific Public Service Co. is also the owner of Natural Gas Corp. of California, which is engaged in the production of natural gas in California; Arrowhead & Puritas Waters Inc., which distributes bottled water in Southern California; and Gas Lines, Inc., which is engaged in the transportation of natural gas in Northern California.

In its application, the Pacific Gas & Electric Co. stated that its acquisition of the stock of Pacific Public Service Co. and the eventual merger of that company and Coast Counties Gas & Electric Co. with Pacific Gas & Electric Co. would be in the public interest and for the benefit of public service.

Earlier this year Blyth & Co., Inc. was granted permission by the SEC to acquire a majority of the common stock of Pacific Public Service Co. It presently owns approximately 84% of these shares. At the time of acquisition, Blyth & Co. announced that within a year it would negotiate a transfer of the shares to Pacific Gas & Electric Co., or otherwise dispose of them.



stockholders of Parkersburg would receive two shares of common stock for each share held and common stockholders of Aetna would receive one share of common stock for each share held. Holders of Parkersburg preferred stock would receive substantially identical preferred stock in the merged enterprise. The Aetna preferred stock would be retired at its redemption price.

Aetna Ball & Roller Bearing Co., organized in 1916, manufactures at its plant located in Chicago a diversified line of ball and roller bearings and kindred products.

#### CONSOLIDATED INCOME ACCOUNT

9 Months Ended Sept. 30—	1953	1952
Net sales.....	\$11,257,984	\$13,160,302
Cost of goods sold.....	8,584,620	9,591,923
Selling, warehouse, and administrative expenses.....	1,914,732	1,795,457
Profit from operations.....	\$758,632	\$1,772,922
Other income credits.....	58,833	28,570
Total.....	\$817,465	\$1,801,492
Income charge—interest.....	60,042	41,096
Provision for taxes based on income.....	381,000	1,221,600
Net income.....	\$376,423	\$538,796
*Earnings per common share.....	\$1.45	\$2.16

\*Based on 228,228 shares presently outstanding.—V. 178, p. 668.

#### Pennsylvania, Reading, Seashore Lines—Earnings—

September—	1953	1952	1951	1950
Gross from railway.....	\$1,006,212	\$953,856	\$980,098	\$976,537
Net from railway.....	*63,856	*52,950	36,470	116,017
Net ry. oper. income.....	*380,067	*304,554	*216,506	*139,308
From Jan. 1—				
Gross from railway.....	7,796,997	7,643,414	8,069,808	7,079,376
Net from railway.....	*686,330	*844,542	*635,380	*1,359,232
Net ry. oper. income.....	*2,993,500	*3,059,279	*2,798,655	*3,340,974

\*Deficit.—V. 178, p. 1276.

#### Pennsylvania Water & Power Co.—Earnings, Etc.—

Net income for the nine months ended Oct. 31, 1953 was estimated at \$980,706 or \$1.70 per common share, according to the company's quarterly report. Earnings for the same period of 1952 were \$1,022,157 or \$1.79 per share of common stock.

G. Whittier Spaulding, President, reported to stockholders that the company's program for expanding the steam electric generating facilities at its Holtwood, Pa. hydroelectric and steam plant is well along towards completion. The new river coal plant near Safe Harbor, Pa. is in preliminary operation, and the new steam generating unit at Holtwood, which will increase Holtwood's steam capacity from 30,000 to 100,000 kilowatts, is expected to be ready for operation by May, 1954. In this connection Mr. Spaulding noted that the company recently completed the sale of \$9,000,000 of first mortgage and collateral trust bonds, 4% series 1953, as a further step towards financing the \$25,000,000 expansion program. See also V. 178, p. 1571.

#### Peoples Drug Stores, Inc.—October Sales Up—

Period End. Oct. 31—	1953—Month—	1952—Month—	1953—10 Mos.—	1952—10 Mos.—
Sales.....	\$4,626,251	\$4,565,101	\$44,088,296	\$43,682,616
CONSOLIDATED INCOME ACCOUNT				
Nine Months Ended September 30—				
Net sales.....			\$39,462,045	\$39,118,942
Other store income.....			637,642	591,648
Total store income.....			\$40,099,687	\$39,710,590
Cost of sales, store operating, warehouse, general and administrative expenses.....			38,276,035	38,374,159
Operating profit.....			\$1,823,652	\$1,336,431
Other income.....			65,179	110,631
Total income.....			\$1,888,831	\$1,447,062
Miscellaneous charges to income.....			90,158	70,132
Federal income taxes (est.).....			935,310	716,004
Federal excess profits taxes (est.).....			85,339	22,273
Net income.....			\$778,024	\$638,653
Cash dividends on common stock.....			643,500	643,500
Earnings per share on 429,000 shares of common stock outstanding.....			\$1.81	\$1.49

—V. 178, p. 1476.

#### Peoria & Eastern Ry.—Quarterly Earnings—

Period End. Sept. 30—	1953—3 Mos.—	1952—3 Mos.—	1953—9 Mos.—	1952—9 Mos.—
Operating revenues.....	\$1,694,579	\$1,786,764	\$5,317,389	\$5,461,599
Operating expenses.....	1,076,911	1,112,778	3,350,023	3,420,580
Net rev. from railway operations.....	\$617,668	\$673,986	\$1,967,366	\$2,041,019
*Railway tax accruals.....	285,875	325,645	876,705	955,494
Equip. & joint facility rents.....	85,323	59,494	342,803	232,001
Net ry. oper. income.....	\$246,470	\$288,847	\$747,858	\$853,524
Other income.....	36,916	15,435	136,491	73,857
Total income.....	\$283,386	\$304,282	\$884,349	\$927,381
Misc. deduct. from inc. ....	1,681	1,444	5,101	4,023
Total fixed charges.....	96,184	80,909	293,924	242,529
Net income.....	\$185,521	\$221,929	\$585,324	\$680,829
*Incl. Fed. inc. taxes.....	200,800	240,000	622,500	701,690

#### Perfect Circle Corp.—New Chairman—

Lothair Teetor, Chairman of the Board, resigned that position at a recent meeting of the board. Mr. Teetor has been sworn in as Assistant Secretary of Commerce for domestic affairs. He will continue to be a member of the board.

The position of board chairman has been assumed by Ralph R. Teetor, President.

It was also announced on Nov. 4 that Perfect Circle Co., Ltd. recently opened a new piston ring manufacturing plant in Toronto, Canada.—V. 176, p. 1164.

#### Pfaunder Co.—New Development Announced—

A standardized glassed-steel packed column, said to be the first of its kind and a major advance for severe chemical processing, has been developed by this company. It was announced on Nov. 13.—V. 178, p. 1571.

#### Philadelphia Electric Co.—Plans Bond Financing—

H. P. Liversidge, Chairman of the Board, on Nov. 10 announced that this company is filing registration statements with the SEC and the Pennsylvania P. U. Commission, for the issue of \$20,000,000 of bonds.

The issue will be offered for sale at competitive bidding, and the date for receiving bids has been set tentatively for Dec. 9.

The proceeds from the sale of the bonds will be used to help finance the Company's construction program.—V. 178, p. 1571.

#### Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., trustee, 135 South Broad St., Philadelphia 9, Pa., will up to 12 noon on Dec. 15, 1953, receive tenders for the sale to it of consolidated mortgage 3½-6% bonds, series A, due Jan. 1, 2039 to an amount sufficient to exhaust the sum of \$150,016 at prices not to exceed 100% and accrued interest up to Jan. 1, 1954.—V. 177, p. 2133.

#### Philippine Long Distance Telephone Co.—Financing—

The stockholders on Dec. 3 will vote on approving a public offering of 15,000 additional shares of common stock.

The directors have authorized the sale of up to \$2,500,000 refunding mortgage and collateral trust 6% bonds due 1966, it was also reported on Nov. 9.—V. 172, p. 1833.

#### Pittsburg & Shawmut RR.—Earnings—

September—	1953	1952	1951	1950
Gross from railway.....	\$210,777	\$236,101	\$201,286	\$234,735
Net from railway.....	39,976	61,882	13,153	39,815
Net ry. oper. income.....	44,868	78,650	20,897	24,450
From Jan. 1—				
Gross from railway.....	1,812,649	1,679,588	17,837,743	1,907,012
Net from railway.....	335,034	320,600	375,566	527,033
Net ry. oper. income.....	552,083	504,634	321,398	323,404

—V. 178, p. 1277.

#### Pittsburgh & West Virginia Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway.....	\$714,217	\$852,849	\$731,162	\$828,562
Net from railway.....	98,215	252,279	136,086	201,434
Net ry. oper. income.....	82,257	149,651	99,944	134,209
From Jan. 1—				
Gross from railway.....	6,994,114	6,276,170	6,507,350	6,273,297
Net from railway.....	1,656,935	1,357,319	1,153,392	1,459,027
Net ry. oper. income.....	1,083,390	942,112	910,220	1,025,782

—V. 178, p. 1277.

#### Poly-Seal Corp., New York—Files With SEC—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 1,725 shares of capital stock (par \$1) to be offered at \$11 per share, without underwriting. The proceeds are to be used for working capital, etc.

#### Porter-Cable Machine Co., Syracuse, N. Y.—Files—

The company on Nov. 9 filed a letter of notification with the SEC covering 4,600 shares of common stock (no par) to be offered at \$21.50 per share, through William N. Pope, Inc., Syracuse, N. Y. The net proceeds are to go to Geraldine R. Denison, the selling stockholder.—V. 178, p. 1059.

#### Portland General Electric Co.—Power Contract—Thos. W. Delzell, Chairman, on Nov. 5 stated in part:

The new long-term contract with Bonneville Power Administration became effective as of Sept. 1, 1953. Completion of the contract represents the Administrator's first major move to implement the recently announced Federal power policy of the Department of the Interior, the primary purpose of which is to bring into practice the several beneficial laws that have been passed by a series of Congresses to govern the sale of surplus electric power generated at Federal hydro plants. Similar contracts were entered into with Mountain States Power Co., Pacific Power & Light Co. and The Washington Water Power Co.

The contracts establish, under 20-year agreement as provided in the Bonneville Project Act, the order of preference and priority of all Bonneville customers in a manner approaching the original concept of the Act as passed by Congress in 1937. It is under this Act that the Interior Department, as the designated marketing agency, sells through the Bonneville Power Administrator the surplus power now generated at the Bonneville project and that of McNary dam which will come into production at the rate of 70,000 kilowatts each 90 days beginning Dec. 1, 1953. Under Executive Order BPA also acts as the marketing agency in the sale of surplus power generated in all other Corps of Engineers and Bureau of Reclamation power plants in the Columbia River Basin. These latter sources of energy, while co-mingled with power produced at the Bonneville and McNary projects, are marketed by BPA subject to the provisions of the Flood Control Act of 1944 and the Reclamation Project Act of 1939, respectively.—V. 178, p. 858.

#### Public Service Co. of Indiana, Inc.—Plans Financing—

The corporation on Nov. 11 announced it plans to sell \$25,000,000 of first mortgage bonds to finance its expansion program.

The issue, to be sold at competitive bidding, will carry a 30-year maturity date, with \$15,000,000 of the proceeds to be used to retire outstanding bank loans and the remainder for construction. It will be filed with the SEC in mid-December, with bids to be opened about Jan. 12.—V. 177, p. 2787.

#### Puget Sound Power & Light Co.—Merger Postponed—

See Washington Water Power Co. below.—V. 178, p. 1059.

#### Rayonier, Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales.....	\$55,958,943	\$59,868,545
Cost of goods sold.....	37,431,905	38,433,865
Selling, administrative and general expenses.....	1,593,010	1,470,743
Profit from operations.....	\$16,934,028	\$19,963,937
Interest expense (net).....	710,841	663,347
Federal taxes on income.....	8,069,090	10,873,000
Net income.....	\$8,154,187	\$8,427,590
Cash dividends.....	939,308	939,308
\$2 cumulative preferred stock.....	2,236,210	2,236,210
Common stock.....		
Par value of 993,871 common shares issued to common shareholders April 1, 1952 on the basis of one share for each share held.....		993,871
Earnings per common share.....	\$3.63	\$3.77

On Sept. 30, current assets were \$39,103,634 and current liabilities were \$5,297,519. Working capital was \$33,806,115, which is an increase of \$5,236,668 since Dec. 31, 1952, or 18%. The balance sheet shows that at Sept. 30 the company had an additional \$15,490,000 set aside to cover completion of the Jesup mill construction, and acquisition of necessary timberlands.—V. 178, p. 1670.

#### Reading Co.—Earnings—

September—	1953	1952	1951	1950
Gross from railway.....	\$10,890,656	\$11,548,879	\$10,482,926	\$10,797,612
Net from railway.....	2,554,383	3,039,559	2,133,865	2,834,742
Net ry. oper. income.....	1,406,015	1,609,270	1,055,062	1,284,832
From Jan. 1—				
Gross from railway.....	100,179,822	95,847,889	95,292,683	85,715,997
Net from railway.....	23,142,931	20,665,187	16,863,083	18,294,871
Net ry. oper. income.....	12,792,717	10,979,308	7,995,740	9,283,580

—V. 178, p. 1277.

#### Resort Airlines, Inc. (N. C.)—Has Winter Cruise Program—

This corporation on Nov. 6 announced a winter air cruise program to the Caribbean consisting of the most comprehensive island coverage, greatest scheduled frequency and largest passenger capacity in resort's history.

The winter program for "flying houseparty" cruises will become effective Dec. 19 and will be operated exclusively with four-engine equipment for the first time.

There will be more than 14 different cruise combinations ranging in price from \$115.90 plus tax for a two-day cruise out of Miami to \$545.50 plus tax for a two-week cruise out of New York.—V. 178, p. 1671.

#### Richmond, Fredericksburg & Potomac RR.—Earnings

September—	1953	1952	1951	1950
Gross from railway.....	\$1,978,275	\$1,932,667	\$2,021,394	\$1,864,259
Net from railway.....	494,537	461,245	673,849	715,724
Net ry. oper. income.....	142,258	150,511	161,078	328,570
From Jan. 1—				
Gross from railway.....	20,988,944	21,597,966	20,479,034	17,338,549
Net from railway.....	6,859,783	7,881,021	7,318,913	5,887,640
Net ry. oper. income.....	2,413,400	2,564,134	2,355,666	2,415,819

—V. 178, p. 1277.

#### Rix-Athabasca Uranium Mines Ltd., Toronto, Canada—Notes Placed Privately—

This company on Nov. 10 announced that it has obtained \$250,000 in exchange for the issue of 5% secured notes which have been

privately placed. These notes carry a conversion privilege for one year ending Nov. 1, 1954, at a price of \$1.65 per share.

The funds obtained from the sale of these notes will enable the company to proceed with current highly successful underground development of the Smitty zone, the announcement added.

#### RKO Theatres Corp.—Howard Hughes Sells Holdings

Howard Hughes has sold his 929,020 shares of stock in this corporation, believed to constitute effective control of the company, to a group headed by David J. Greene, New York investment counselor, it was announced on Nov. 8. The transfer, approved by the SEC and the New York Stock Exchange, occurred late on Nov. 6. Mr. Hughes received \$4.75 per share for this block of stock.

On May 10, 1948 Mr. Hughes purchased the 929,020 or approximately 24% of the outstanding common shares of Radio-Keith-Orpheum Corp. stock from Atlas Corp. Radio-Keith-Orpheum then owned both a motion picture production company and a chain of theatres.

Radio-Keith-Orpheum Corp. entered into an agreement with the Attorney General of the United States and confirmed this agreement by a consent decree whereunder its theatre chain would be divorced and separated from its production and distribution business.

Radio-Keith-Orpheum on Dec. 31, 1950 split up into two new companies, RKO Pictures Corp. and RKO Theatres Corp.

Under the terms of the consent decree Mr. Hughes was required to place in trusteeship the stock in one or the other of the new companies. He elected to place his RKO Theatres stock in trusteeship.

Having trusted the theatres stock, Mr. Hughes was permitted by the consent decree to participate freely in the affairs of RKO Pictures Corp., which he still does as Chairman of the board of directors.

David J. Greene has been a director of RKO Theatres Corp. continuously since Dec. 6, 1951. He is an investment adviser, a member of the New York Stock Exchange, an associate member of the American Stock Exchange, and a member of the Commodity Exchange.

#### Albert A. List Elected Chairman—

Albert A. List was elected a director and Chairman of the RKO Theatres Corp. on Nov. 12. The election of Dudley G. Layman as a director was also announced.

Mr. List is the largest stockholder of RKO Theatres. He acquired 886,000 shares on Nov. 6 at \$4.75 a share in the transaction in which Howard Hughes sold his 929,020 share interest. He is Chairman of the United States Finishing Co. and of the Aspinook Corp.

Mr. Layman is Vice-President-Treasurer, and a director of the United States Finishing Co. and of the Aspinook Corp.—V. 171, p. 1690.

#### Rockland Light & Power Co. (& Subs.)—Earnings—

Eight Months Ended Aug. 31—	1953	1952
Operating revenues.....	\$7,841,500	\$5,996,042
Gross income before interest, income taxes, etc.....	2,266,094	2,163,890
Interest, etc.....	522,543	437,074
Income taxes, etc.....	710,031	736,985
Net income.....	\$1,033,520	\$989,831
Appropriated net income for acquisition of utility plant or bonds as per orders of the Public Service Commission.....	132,944	132,944
Balance transferred to earned surplus (unappropriated).....	900,576	856,887
Total common shares outstanding.....	1,475,053	1,353,053
Unappropriated earnings per share of com. stock.....	\$0.50	\$0.51

FINANCING—On Oct. 14, 1953, \$8,000,000 first mortgage bonds, 3½% series E, were sold at a premium under competitive bidding to a group headed by Equitable Securities Corp. resulting in a 3.63% cost of money to the company.

The 210,721 additional shares of common stock offered to the shareholders during the period Oct. 7, 1953 to Oct. 21, 1953, which was underwritten by a group headed by Merrill Lynch, Pierce, Fenner & Beane, was 36.5% oversubscribed. Shareholders exercised their warrants for 87% of the issue and the balance of 13% was allocated to the oversubscription.

As a result of the financing the short-term bank borrowings have been reduced to approximately \$2,268,000 and the company has in special deposits approximately \$3,736,000 for construction expenditures incurred or to be incurred.—V. 178, p. 1671.

#### Rose's 5-10 & 25-Cent Stores, Inc.—Sales Up—

Period End. Oct. 31—	1953—Month—	1952—Month—	1953—10 Mos.—	1952—10 Mos.—
Sales.....	\$2,140,381	\$1,963,431	\$16,756,495	\$15,639,003

—V. 178, p. 1514.

#### Sacramento Northern Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway----	\$305,674	\$415,582	\$355,928	\$467,377
Net from railway-----	95,030	209,664	188,537	272,440
Net ry. oper. income----	47,615	163,413	143,515	136,161
From Jan. 1—				
Gross from railway----	3,708,960	2,131,017	2,512,469	2,310,297
Net from railway-----	2,090,430	510,013	842,677	894,921
Net ry. oper. income----	1,140,295	190,528	515,725	381,776
—V. 178, p. 1375.				



**Seaboard Air Line RR.—Earnings—**

September—	1953	1952	1951	1950
Gross from railway	\$11,095,490	\$11,564,500	\$10,717,684	\$10,615,820
Net from railway	3,028,366	3,013,282	2,551,543	3,074,214
Net ry. oper. income	1,789,854	1,630,406	1,239,978	1,427,723
From Jan. 1—				
Gross from railway	119,416,749	121,108,446	111,985,461	98,404,423
Net from railway	34,264,928	34,509,759	28,581,111	25,100,485
Net ry. oper. income	18,254,061	16,912,345	12,708,377	11,720,044

—V. 178, p. 1375.

**(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings**

Fiscal Year Ended July 31—	1953	1952
Profit after all operating charges	\$60,975,459	\$52,953,931
Income and excess profits taxes	32,600,000	23,400,000

Net profit	\$28,375,459	\$29,553,931
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—V. 177, p. 2682.

**Sears, Roebuck & Co.—October Sales Declined—**

Per. End. Oct. 31—	1953—Month—	1952—Month—	1953—9 Mos.—	1952—9 Mos.—
Sales	\$277,146,788	\$300,590,104	\$2,293,115,934	\$2,189,495,796

—V. 178, p. 1671.

**Seismograph Service Corp. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—	1953	1952	1951
Contract service income	\$6,186,226	\$5,626,250	\$4,219,077
Profit before taxes	1,015,573	1,197,147	821,641
Employees' profit sharing contrib.	60,935	71,719	48,915
Prov. for Fed. & foreign inc. taxes	445,873	559,175	392,337

Consolidated net profit	\$508,765	\$566,253	\$380,389
Earnings per share (349,695 shares outstanding)	\$1.45	\$1.62	\$1.09
Dividends paid (per share)	\$0.75	\$0.60	\$0.45

The Seismograph Service Ltd. (British), 85% owned, is not consolidated in above statement.

A dividend of £20,000 was declared in both June of 1952 and 1953 by Seismograph Service Ltd. As its share of each dividend, Seismograph Service Corp. received £47,000, which is included in the above earnings statement.—V. 178, p. 762.

**Servomechanisms, Inc.—Forms Component Division—**

This corporation announced on Nov. 11 the formation of a new component division, which will be located at 625 Main St., Westbury, Long Island, N. Y. This new division will produce miniature servo and instrument motors, mechanical development apparatus and various other products associated with the electronic and instrument industries.—V. 178, p. 1572.

**Skyway Broadcasting Co., Inc., Asheville, N. C.—Files**

The company on Nov. 6 filed a letter of notification with the SEC covering subscription agreements for 2,000 shares of common stock to be offered at par (\$50 per share) through McCauley & Co., Asheville, N. C. The net proceeds are to be used to pay for studio remodeling.—V. 174, p. 1103.

**(Foster D.) Snell, Inc.—Announces New Booklet—**

A new illustrated 8-page booklet, "Food Technology," describes the services which Foster D. Snell, Inc., consulting chemists and engineers, offer to the food industries. The activities described include packaging, flavor evaluation, quality control, product development, food engineering, and trouble shooting.—V. 178, p. 1277.

**Southern California Edison Co.—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—	1952—3 Mos.—	1953—12 Mos.—	1952—12 Mos.—
Operating revenues	\$35,986,840	\$32,754,943	\$137,179,543	\$123,576,041
*Oper. exps. and taxes	28,068,572	24,235,740	108,195,844	94,041,904
Net operating income	7,918,268	8,519,203	28,983,699	29,534,137
Non-oper. inc. (net)	331,256	346,603	780,590	1,292,704
Gross income	8,249,524	8,865,806	29,764,289	30,826,841
Interest, etc., deducts.	2,142,640	1,906,626	7,868,715	7,826,642
Net income	6,106,884	6,959,180	21,895,574	22,999,199
Preferred dividends	1,025,008	1,025,308	4,100,375	4,098,872
Preference dividends	381,186	473,829	1,643,153	1,981,643
Common dividends	3,128,453	2,736,999	12,075,818	10,004,662
Earnings per com. share	\$0.74	\$0.98	\$2.57	\$3.04

\*No provision for excess profits tax is required on the above income under present law.—V. 178, p. 1375.

**Southern Pacific Co.—Earnings—**

September—	1953	1952	1951	1950
Gross from railway	\$45,999,601	\$49,853,212	\$42,176,639	\$48,746,592
Net from railway	11,136,127	14,437,765	7,029,529	19,500,330
Net ry. oper. income	4,348,709	5,938,649	3,709,654	9,171,714
From Jan. 1—				
Gross from railway	417,606,313	410,345,761	378,615,269	344,581,202
Net from railway	99,783,345	101,313,068	82,908,304	91,699,694
Net ry. oper. income	36,976,933	41,881,266	28,282,662	33,210,020

**Official to Retire Dec. 31—**

After a notable railroad career of 52 years, W. W. Hale, Southern Pacific's Vice-President in charge of system freight traffic, and formerly the railroad's General Traffic Manager at Chicago, on Nov. 10 announced his retirement effective Dec. 31.—V. 178, p. 1821.

**Southwest Natural Gas Co. (& Subs.)—Earnings—**

12 Months Ended Sept. 30—	1953	1952
Operating revenues	\$3,388,299	\$2,857,968
Operating expenses and general taxes	2,638,274	1,969,410
Net operating income before income taxes	\$750,025	\$888,558
Other income	26,309	23,283
Net earnings before income taxes	\$776,334	\$911,841
Interest and other deductions	173,262	176,242
Federal income taxes	5,700	37,880
State income taxes	11,300	9,600
Net income	\$586,072	\$687,919

—V. 178, p. 953.

**Southwestern Bell Telephone Co.—Earnings—**

Period End. Sept. 30—	1953—Month—	1952—Month—	1953—9 Mos.—	1952—9 Mos.—
Operating revenues	\$37,652,941	\$34,772,182	\$334,009,734	\$301,396,312
Operating expenses	25,341,484	24,245,849	222,988,552	208,279,631
Federal income taxes	4,502,599	3,654,469	40,747,969	32,161,310
Other operating taxes	2,699,109	2,469,267	25,311,484	22,552,465
Net operating income	5,109,749	4,402,597	44,961,729	38,402,906
Net after charges	4,556,279	3,849,928	40,800,145	33,151,307

—V. 178, p. 1572.

**Southwestern Investment Co.—Registers With SEC—**

The company on Nov. 4 filed a registration statement with the SEC covering \$700,000 principal amount of 5½% capital debentures, series B, due Dec. 1, 1963, and 10,000 shares of common stock, \$5 par value. The company has entered into an agreement with the First Trust Company of Lincoln, Neb., for the sale on a firm commitment basis of the \$700,000 principal amount of debentures, at a selling price of \$925 for each \$1,000 principal amount of such debentures, plus accrued interest from Dec. 1, 1953, to date of sale. The common stock is to be offered only to employees of the company and its subsidiaries, under an employee purchase plan.

Proceeds from the sale of the debentures, estimated to be approximately \$640,000 after deduction of underwriting commissions and

expenses, to be paid by the company in connection with the sale, will be used to increase the working capital of the company and in its general business but may be initially applied to the retirement of short-term borrowings from banks under the company's lines of credit. Proceeds from the sale of the common stock (not now determinable, as the number of shares that will be purchased by employees is unknown and the price per share will vary) also will be used to increase the company's working capital and in its general business.—V. 178, p. 1821.

**Sovereign Investors, Inc.—Net Asset Value—**

As of—	Sept. 30, '53	Dec. 31, '52	Dec. 31, '51	Dec. 31, '50
Shares outstanding	91,216.4	75,948.4	56,769.4	59,210.4
Net asset value per shr.	\$7.49	\$8.54	\$8.09	\$7.42

—V. 178, p. 669.

**Spencer Chemical Co.—To Develop New Agricultural Chemicals—**

A long-range program for agricultural chemicals development has been announced by this company. A new biological research section has been organized under the direction of Dr. Otto L. Hoffman, formerly in the Spencer Agronomy section.

Dr. Hoffman will conduct a large-scale project to develop new agricultural chemicals and improve current uses. A biological laboratory and greenhouse are now under construction at Spencer's Jayhawk Works in Pittsburgh, Kansas. The research group expects to screen about 500 chemicals a year.

Spencer at present markets one product in the pesticide field—HO-NO-MO, a CIPC weed-killer, now sold principally in the cotton area.—V. 178, p. 1671.

**Spiegel, Inc. (& Subs.)—October Sales Lower—**

Per. End. Oct. 31—	1953—Month—	1952—Month—	1953—10 Mos.—	1952—10 Mos.—
Sales	\$12,352,805	\$15,427,507	\$101,403,141	\$109,323,575

—V. 178, p. 1375.

**Spokane International RR.—Earnings—**

September—	1953	1952	1951	1950
Gross from railway	\$331,397	\$295,821	\$247,104	\$192,126
Net from railway	143,483	127,747	96,932	76,438
Net ry. oper. income	64,904	57,225	40,275	48,432
From Jan. 1—				
Gross from railway	2,642,861	2,203,083	1,971,752	1,731,877
Net from railway	1,107,177	711,033	649,732	624,056
Net ry. oper. income	531,739	379,490	283,142	322,781

—V. 178, p. 1277.

**Standard Oil Co. (Indiana)—New Development—**

An invention of this company's scientists that analyzes petroleum products in a fraction of the time now required is being made available to industry, it was announced by George W. Watts, Director of Engineering.

The device uses radioactive materials, by-products from the Atomic Energy Commission's production, to find the percentage of hydrogen, or the ratio of hydrogen to carbon, in a compound.

Called the Beta Ray H/C meter, the instrument should have wide use in research and product quality control, Mr. Watts declared. He said it may result in new specifications on such products as fuel oils, jet fuels, and other products where burning quality is particularly important.

Standard has licensed Central Scientific Co., of Chicago, to manufacture and sell the meter.—V. 178, p. 1671.

**Standard Sulphur Co. (Tex.)—Opens Plant—**

The company has released the following announcement: "This company's Damon Mound plant is now in production. This event marks the first time since 1935 that a new company has produced sulphur by the Frasch method. The initial rate of production is in excess of 150 tons per day, and it is expected that this will shortly be stepped up to over 200 tons per day."—V. 177, p. 1372.

**Staten Island Rapid Transit Ry.—Earnings—**

September—	1953	1952	1951	1950
Gross from railway	\$275,829	\$301,087	\$304,176	\$253,314
Net from railway	51,657	16,844	50,366	17,930
Net ry. oper. income	*10,105	*45,015	*5,185	*30,418
From Jan. 1—				
Gross from railway	2,610,507	2,794,078	2,622,936	2,098,044
Net from railway	256,452	339,885	240,135	30,284
Net ry. oper. income	*283,358	*209,259	*223,552	*393,191

\*Deficit.—V. 178, p. 1277.

**Steep Rock Iron Mines Ltd.—Continues Drilling—**

Deep diamond drilling has hit high grade iron ore nearly half a mile below the outcrop surface of the company's Errington orebody. It was announced on Nov. 5 by M. S. Fotheringham, President. This large iron ore producing company is located in western Ontario (Canada) near the head of the Great Lakes.

The deep drilling described by Mr. Fotheringham is being conducted from the Errington underground workings.

"In addition to cutting ore at depth, this exploration work has indicated that the underground ore at this point has a width almost 50% greater than that of the ore on the original Errington open pit," Mr. Fotheringham said.

"The ore is of the same high quality produced from open pit mining," Mr. Fotheringham added. "This is the greatest depth on the Steep Rock range yet explored by drilling and confirms the views of our geologists that the ore persists to extreme depths."

The company shipped its first ore from its open pit mine on the Errington ore body in 1944. The 1953 season has marked the beginning of shipments from an underground mine on this ore body and a new open pit mine on the Hogarth ore body. Production from the Hogarth open pit has been running more than 10,000 tons daily, with 16,123 tons, the largest shipment recorded to date for a single day.

The Errington underground workings below the first open pit mine are in ore on three levels, and will be ready for volume production at year end. The shaft has been taken to a depth of 1,250 feet. See also V. 178, p. 954.

**Sterchi Brothers Stores, Inc.—October Sales Off—**

Period End. Oct. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Sales	\$1,362,342	\$1,406,131	\$10,260,203	\$11,127,404

—V. 178, p. 1821.

**Sterling Drug, Inc. (& Subs.)—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—	1952—3 Mos.—	1953—9 Mos.—	1952—9 Mos.—
Earnings before taxes	\$6,612,183	\$6,385,921	\$21,677,233	\$19,536,952
Estimated taxes	3,750,000	3,650,000	12,550,000	11,450,000
Net profit	\$2,862,183	\$2,735,921	\$9,127,233	\$8,086,952
Preferred dividend	95,673	98,158	289,032	296,504

Earnings available for common stock	\$2,766,510	\$2,637,763	\$8,838,201	\$7,790,448
Earnings per com. share	\$0.72	\$0.69	\$2.30	\$2.03

\*Based on average number of common shares outstanding (3,835,014) in nine months ended Sept. 30, 1953 and 3,834,934 in same period in 1952.—V. 178, p. 574.

**Tennessee Central Ry.—Earnings—**

September—	1953	1952	1951	1950
Gross from railway	\$407,471	\$535,102	\$408,218	\$394,411
Net from railway	95,868	226,769	81,551	110,496
Net ry. oper. income	30,149	122,591	21,900	55,420
From Jan. 1—				
Gross from railway	3,820,291	3,909,819	3,793,944	3,438,230
Net from railway	812,065	901,359	792,349	883,633
Net ry. oper. income	261,349	338,609	271,326	383,525

—V. 178, p. 1278.

**Tennessee Production Co.—Completes Two Gas Wells—**

This oil and gas producing company, operating principally in the southwest, has brought in its first northeastern natural gas production with completion of two gas wells on its 6,200-acre block of leases in the Benetette field in western Pennsylvania.

They are the State Tract 27 Well No. 2, which produced 11,000,000 cubic feet of gas per day on actual flow at 6,953 feet, and the State Tract 28 Well No. 2 which produced 7,000,000 cubic feet per day on actual flow at a depth of 7,003 feet. The wells, both in the Oriskany Sand, are about three miles apart.

The company expects to complete two additional wells within a week. The State Tract 28 Well No. 1, located midway between the two completed wells, is presently completing in the Oriskany Sand.

Also in the process of completion is the State Tract 27 Well No. 1, which has set production string.

In addition to the four completed or nearing completion, the company has two more wells drilling.—V. 178, p. 1671.

**Texas Adams Oil Co., Inc. (Del.)—Stock Offered—**

Philip Gordon & Co., Inc., New York, on Nov. 6 offered 300,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds will be used to acquire and develop properties and for drilling expenses and working capital.

BUSINESS—Corporation was organized in Delaware on Oct. 9, 1953, for the purpose of engaging in all phases of the oil business and, more particularly, to acquire and exploit 50% of the working interest in leases in Lubbock County, Texas.

The corporation has its principal offices at 42 Broadway, New York, N. Y., at the offices of Crisona Brothers, counsel for the company.

Texas Adams is the assignee of 50% of an 81.25% working interest in approximately 2,100 acres checkerboarded with Bankline Oil Co. A 1/16th overriding royalty interest is held by Morris R. Antwell, with whom the company has entered into an operating agreement for the development of this property.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)	Authorized	Outstanding
750,000 shs.	750,000 shs.	750,000 shs.

—V. 178, p. 1671.

**Texas Eastern Transmission Corp. (& Subs.)—Earnings—**

Period End. Sept. 30—	1953—3 Mos.—	1952—3 Mos.—	1953—9 Mos.—	1952—9 Mos.—
Operating revenues	\$31,870,996	\$23,348,798	\$99,408,764	\$65,017,369
Oper. exps. and taxes	28,010,668	20,682,255	86,317,272	55,700,397

Operating income	\$3,860,328	\$2,666,543	\$13,091,492	\$9,316,972
Other income	70,675	109,216	289,275	427,825

Gross
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\$22.62½ per share, with a dealer's discount of 45 cents per share. It was completed.

#### COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1953—3 Mos.—1952	1953—12 Mos.—1952
Operating revenues	\$15,599,873	\$13,001,386
Profit before inc. taxes	6,499,789	4,696,455
*Charges in lieu of Fed. income taxes	—	1,478,000
*Federal income taxes	2,548,000	8,017,000
Utility operating inc.	\$3,951,789	\$3,218,455
Other income (int., etc.)	21,177	17,111
Gross income	\$3,972,966	\$2,235,566
Income deductions	1,642,627	1,679,937
Net income	\$2,330,339	\$1,555,629
Preferred dividends	350,625	701,250
Common dividends	1,235,500	1,235,500

\*Due to the effect of tax loss carry-overs from prior years, the Federal income tax liability for the year 1952 was substantially reduced. Charges in lieu of such reduced Federal income taxes have been recorded to reflect the proper operating results for the period.

#### Plans to Increase Deliveries—

Tom P. Walker, President, on Nov. 10, announced that Transcontinental is working on a plan which will result in increased deliveries of natural gas to markets in the metropolitan New York-New Jersey-Philadelphia areas as well as other communities which it serves. Conversations with its market customers regarding its plan have been under way for some time and are continuing. It is expected that a formal announcement of the corporation's proposals will be made within a short time.—V. 177, p. 879.

#### Tri-Dent Corp. (N. J.)—Files With SEC—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Charles J. Maggio, Inc., New York. The net proceeds are to be used for working capital and general corporate purposes.

#### Tung-Sol Electric Inc. (& Subs.)—Earnings—

39 Weeks Ended—	Sept. 26, '53	Sept. 27, '52
Net sales	\$30,464,739	\$23,826,364
Income before Fed. inc. & excess profits taxes	4,023,284	3,718,068
Prov. for Fed. inc. and excess profits taxes	2,600,000	2,429,744
Net earnings	\$1,423,284	\$1,288,324
No. of shares of common stock outstanding	554,051	435,663
Earnings per common share	\$2.46	\$2.49

\*After preferred dividends.—V. 178, p. 574.

#### Ucan Products Co.—Notes to Be Placed Privately—

Arrangements have been made by this company to place privately through Eastman, Dillon & Co., New York, \$4,000,000 of 4% promissory notes, repayable in quarterly instalments of \$200,000 each commencing March 31, 1955.

This financing will be made available from time to time and at any time prior to Sept. 30, 1954, under the terms of a certain credit agreement.

The company is a producer of petroleum made coke and coke products.

#### United Air Lines, Inc.—New Record Reached—

A new October record for passenger traffic was established by United Air Lines as the company operated 246,244,000 revenue passenger miles during the month, according to estimated figures released by R. E. Johnson, Vice-President and Assistant to the President. The total represents a 6% increase over the like period a year ago.

In October, United flew 7,391,000 revenue airplane miles, 5% above last year. Mail ton miles total 1,720,000, down 8%; freight, 2,687,000, down 0.5%, and express, 922,000, down 5%. Compared with September, 1953, passenger traffic was down 7%; mail up 18%; express up 10% and freight up 14%.—V. 178, p. 1514.

#### United Gas Corp.—Debentures Due 1972 Ready—

The Irving Trust Co., New York, is prepared to deliver definitive 4½% sinking fund debentures due 1972 in exchange for temporary debentures outstanding.—V. 178, p. 1822.

#### United Gas Improvement Co.—Earnings—

Period End. Sept. 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Operating revenues	\$16,320,187	\$15,294,274
Oper. exps. and taxes	14,138,725	13,383,103
Operating income	\$2,181,462	\$1,911,171
Other income	533,102	854,809
Gross income	\$2,714,564	\$2,765,980
Income deductions	373,065	485,902
Net income	\$2,341,499	\$2,280,078
*Prd. dividends, etc.	89,676	239,592
Net applicable to common stock	\$2,251,823	\$1,990,486
Avg. no. of shs. outstg.	1,342,984	1,230,740
Earnings per share	\$1.68	\$1.62

\*Includes other prior deductions and minority interests. †On average number of common shares outstanding.

NOTES—As of Oct. 1, 1952, the company resumed operation (formerly conducted by a subsidiary company on a net agency basis) of Northern Liberties Gas Co. under agreement dated July 2, 1900. In order to provide comparable amounts, the above statement of income, therefore, reflects the inclusion of gross operating figures of Northern Liberties Gas Co. under direct and indirect operation, for all periods.

The Utilities Realty Co. and Ugit Sales Corp. were dissolved and absorbed by U. G. I. as of June 30, 1953 and Sept. 17, 1953, respectively; operations for the prior periods have been restated accordingly.—V. 178, p. 1672.

#### United States Rubber Co.—New Product—

A new rubber paving material that won't be damaged by fuel spillage has just been installed as a topping on airplane parking and service areas at New York International Airport.

Approximately 15,000 square yards north of the operations cargo building has been paved with the new material, which is a blend of oil-resistant, plasticized synthetic rubber and tar. Called Surf-Aero-Seal, it was developed for use at airports by this company's Naugatuck Chemical division.

The installation was made under the supervision of the Port of New York Authority, which tested the new rubber-based paving materials for approximately two years before deciding to use it.

The most recent military installations of the rubber-based paving material were at McChord Air Force Base, Tacoma, Wash., and Davis-Monthan Air Force Base, Tucson, Ariz. Both jobs, which were about four times as large as the present installation, were completed within the last few weeks.

#### CONSOLIDATED INCOME ACCOUNT

9 Months Ended Sept. 30—	1953	1952
Net sales	\$657,393,028	\$648,744,964
Profit before income taxes, renegotiation and other adjustments	66,874,448	69,788,065
Prov. for Federal and foreign income taxes and renegotiation of defense business	45,686,913	49,256,592
Balance	\$21,187,535	\$20,531,473
Earnings of certain foreign operations previously reserved, now received (in 1953), less provision for foreign earnings not remitted and minority shareholders' equity	300,791	\$1,619,332
Net income	\$21,488,326	\$18,912,141
Earnings per common share	\$3.32	\$2.83

—V. 178, p. 1573.

#### United Stockmen's Investment Co., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The company on Nov. 2 filed a letter of notification with the SEC covering 2,400 shares of class A non-cumulative preferred stock to be offered at \$100 per share and 2,400 shares of class B common stock to be offered at \$25 per share in units of four shares of each class of stock at \$500 per unit, without underwriting. The proceeds are to be used on construct office building.

#### United Stores Corp.—Earnings Lower—

9 Months Ended Sept. 30—	1953	1952
Dividends on McLellan Stores Co. com. stock	\$615,150	\$563,888
Dividends on McCrory Stores Corp. com. stock	594,207	792,276
Total dividends received	\$1,209,357	\$1,356,164
Interest income	2,908	24,007
Total income	\$1,212,265	\$1,380,171
Total expenses	66,320	67,271
Provision for Federal income tax	89,500	102,500
Net profit	\$1,056,445	\$1,210,400

—V. 178, p. 574.

#### Utah Power & Light Co.—Earnings—Financing—

Operating revenues of this company and subsidiary during the third quarter of 1953 increased \$1,029,994, or 16% over the same quarter of last year. Operating and maintenance expenses increased \$623,427, or 21%, and net income increased \$58,042, or 5%.

Financing of construction expenditures for the remainder of this year will be provided under the \$10,000,000 loan agreements with a group of banks. Of this sum \$4,000,000 was borrowed on June 10, and an additional \$4,000,000 will be borrowed in November.

According to present plans, no additional stock or securities will be sold during 1953. Permanent financing to repay these 1953 loans and to provide funds for the construction program is planned for the spring of 1954. Stock and securities will be sold in such amounts as will maintain about the present ratio of 60% debt and 40% equity.

Three new steam-electric generating plants are under construction as part of this year's \$15,600,000 construction budget. The company's new 66,000 kilowatt, \$10,500,000 mine-mouth plant in the coal fields at Castle Gate is planned for service December, 1954. About \$1,500,000 will be spent this year on the 100,000 kilowatt No. 3 section of the Gadsby steam-electric plant in Salt Lake City, scheduled for completion in mid-1955. This third section, estimated to cost \$16,000,000, will increase Gadsby plant capability to 241,000 kilowatts. The 6,250 kilowatt, \$1,750,000 No. 2 section of the Jim Bullock steam-electric plant at Montrose, Colorado, was put on the line at the end of September.

Over \$2,600,000 is being spent this year for new transmission lines and increases in transmission substation capacity. Work has begun on a new 130 Kv line from Hale plant to Mona for increased service to the neighboring Telluride Power Co.—V. 177, p. 2683.

#### Virginia Dare Stores Corp.—Sales Increase—

Period End. Oct. 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$493,690	\$433,908
Excluding leased departments	\$1,363,842	\$1,208,053

—V. 178, p. 954.

#### Virginian Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$3,289,496	\$3,760,640	\$4,251,210	\$3,092,838
Net from railway	1,012,553	1,588,230	1,761,704	1,347,272
Net ry. oper. income	661,377	771,233	1,010,460	903,077
From Jan. 1—				
Gross from railway	28,620,543	33,846,387	34,104,663	23,952,969
Net from railway	9,565,192	12,530,795	13,971,164	8,952,969
Net ry. oper. income	5,471,709	6,310,070	6,652,807	6,183,843

—V. 178, p. 1278.

#### Wabash RR.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$10,694,080	\$9,412,442	\$8,464,545	\$8,601,143
Net from railway	2,986,151	2,335,653	1,672,053	2,412,934
Net ry. oper. income	1,268,049	1,030,141	710,877	929,358
From Jan. 1—				
Gross from railway	90,791,553	83,087,079	80,896,793	74,849,421
Net from railway	24,126,096	20,081,330	18,339,276	18,563,514
Net ry. oper. income	9,864,632	7,975,451	5,816,634	6,874,533

—V. 178, p. 1278.

#### Walgreen Co.—October Sales Lower—

Per. End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$15,112,563	\$15,223,688
	\$146,522,230	\$145,409,731

—V. 178, p. 1515.

#### Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1953	1952
Operating revenues	\$33,092,939	\$29,731,792
Operating expenses and taxes	29,404,316	26,257,215
Net operating revenues	\$3,688,623	\$3,474,577
Other income	43,159	\$19,022
Gross income	\$3,731,782	\$3,455,555
Interest and other deductions	1,325,294	1,074,646
Net income	\$2,406,488	\$2,380,909
Dividends on preferred stock	555,951	568,810
Balance	\$1,850,537	\$1,812,099
Common shares outstanding	939,239	842,323
Earnings per share of common stock	\$1.97	\$2.15

MERGES UNIT—On Oct. 23, shareholders adopted an agreement of merger between the company and Rosslyn Gas Co., a subsidiary.

It is anticipated that the merger will be consummated by the end of this year, at which time the business and assets of Rosslyn Gas Co. will be transferred to the parent company.

As soon as practicable after the Rosslyn-Washington merger it is planned to liquidate the one remaining subsidiary, Potomac Gas Co., which owns a transmission pipeline and auxiliary facilities in Virginia, and transfer its physical properties to the parent corporation.

Following the consolidation last July of the company and its Maryland subsidiaries, the unification with the Virginia companies will mark the attainment of a long-sought goal of the parent company's management. It will result in simplification of the corporate organization so that gas service in metropolitan Washington, which is already supplied through a single, integrated system, will be furnished in fact by a single corporation. The unification will also facilitate the obtaining of new capital funds, and eliminate numerous overlapping records and reports.—V. 178, p. 1611.

#### Washington Water Power Co.—Merger Postponed—

The Federal Power Commission has postponed without date the hearing previously scheduled to commence Nov. 9 on an application by this company for authority to acquire, and merge into its system, the facilities of Puget Sound Power & Light Co.

The intervening Public Utility District had requested a postponement of the hearing, pointing out that the merger agreement will terminate Nov. 19 if the merger has not been consummated. Washington Water Power, in its answer to the request for postponement, noted that the consummation date of the merger agreement has once been extended by agreement of the parties, and may again be extended.

However, the FPC declared that no evidence has been presented by either the company or the interveners that the termination date has been extended, "nor have any unequivocal representations been made that it will be." The Commission further asserted that in view of the fact that the transaction now could not possibly be consummated prior to the present termination date of the merger agreement, the hearing now set for Nov. 9 might prove to be unnecessary and involve a waste of time and expense.

The merger already has been approved by the Washington Public Service Commission by an order which became effective Oct. 23. A petition for rehearing of this order, filed by the intervening Public Utility Districts, was denied by the Washington Commission on Nov. 3. The Public Utility Districts have indicated that they will prosecute statutory review proceedings through the Washington State Courts.—V. 178, p. 1165.

#### Wayne Pump Co.—Earnings—

Period End. Aug. 31—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$3,783,429	\$2,787,727
Divs. from foreign subs.	5,112	164,734
Other income	53,068	51,614
Total income	\$3,841,609	\$3,004,075
Profit before taxes on income	32,112	*290,707
Prov. for taxes on inc.	990	Cr191,108
Net income	\$31,122	*\$99,599
*Net income of foreign subs. (current year)	69,858	160,128
Current assets at Aug. 31	—	10,093,832
Current liabilities at Aug. 31	—	2,548,851
Capital shares outstanding at Aug. 31	—	428,158

\*Loss. †Not received by parent company.—V. 178, p. 152.

#### West Penn Power Co.—Proposed Acquisition—

This company has applied to the Federal Power Commission for authority to acquire electric facilities, located in Allegheny County, Pa., from Natrona Light & Power Co. West Penn, which operates principally in western and north central Pennsylvania, would pay \$508,000 for the facilities. The application says that the proposed transfer would result in improved and more reliable service to Natrona's customers.—V. 178, p. 1711.

#### Western Auto Supply Co. (Mo.)—Sales Off—

Per. End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$15,218,000	\$15,975,000
	\$148,770,000	\$139,068,000

—V. 178, p. 1823.

#### Western Maryland Ry.—Earnings—

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Ry. oper. rev.	\$4,199,424	\$4,232,446
Ry. oper. exps.	2,690,619	2,856,497
Net rev. fr. ry. ops.	\$1,508,805	\$1,375,949
Net ry. oper. inc.	980,346	856,951
	8,109,243	5,985,707

—V. 178, p. 1278.

#### Western Union Telegraph Co.—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Gross income	166,971,898	140,236,996
Total expenses	155,232,034	143,376,422
*Provision for Federal income taxes	6,166,000	—
Income from current operations	5,573,864	*3,139,426
*Non-recurring income credits (net)	5,920,492	267,106
Net income	11,494,356	*2,872,320

\*Loss. †No provision required for excess profits taxes. ‡1953: Principally net gain from sale of investments less applicable Federal income tax, partly offset by provision for revaluation of other investments.

RETIREES BANK LOANS—From the net proceeds of the A.D.T. sale, \$2,400,000 was used to retire the balance of the company's only bank loan. The remainder will be devoted to the expansion of facsimile and private wire services to meet continuing public demand. Since Jan. 1, 1945, Western Union has reduced its funded debt and bank loans by \$28,868,000, with resulting interest savings of \$1,353,000 annually.—V. 178, p. 1611.

#### Weyerhaeuser Timber Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Sales of lumber, pulp, plywood and other forest products	205,852,872	192,831,552
Other income (net)	5,025,641	3,589,190
Total income	210,878,513	196,420,742
Cost of goods sold and expenses	142,010,709	131,486,572
Depletion and depreciation	12,605,146	10,481,429
Taxes other than Federal taxes on income	7,222,190	7,029,687
Federal taxes on income	20,600,000	19,100,000
Minority interest in net income of partially owned subsidiaries	546,685	476,837
Net income for the period	27,893,783	27,846,217
Net income per share	\$4.49	\$4.47

—V. 178, p. 899.

#### White's Auto Stores, Inc.—October Sales Off—

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$1,710,062	\$2,005,439
	\$16,384,656	\$18,157,632

—V. 178, p. 1515.

#### Wisconsin Power & Light Co.—Acquisition Approved.

The SEC has issued an order authorizing this company to purchase from Interstate Power Co. all of the outstanding capital stock (16,274 shares) of Interstate Power Co. of Wisconsin for an agreed purchase price of \$2,359,730 (subject to adjustments). The two companies are not affiliated. Interstate of Wisconsin owns and operates electric utility properties in three counties in southwestern Wisconsin; and its service area adjoins that of Wisconsin Power and its properties are interconnected with those of Wisconsin. As soon as reasonably possible after the acquisition of the Interstate of Wisconsin stock, Wisconsin Power proposes to merge the properties and assets of Interstate of Wisconsin with those of Wisconsin Power, which merger will be subject to the jurisdiction of both the Public Service Commission of Wisconsin and the Federal Power Commission. Interstate proposes to apply the proceeds of the stock sale to the acquisition and construction of electric utility additions to its electric system.—V. 178, p. 996.

#### (F. W.) Woolworth Co.—October Sales Higher—

Per. End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$61,977,619	\$60,431,1



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper— Common (increased quar.)	130c	1-2	12-1
\$1.50 preferred (quar.)	137½c	1-2	12-1
Abstract & Title Insurance Corp., class A	50c	12-1	11-16
Addressograph-Multigraph Corp. (quar.)	75c	1-9	12-17
Akron Brass Manufacturing Co.	10c	1-5	10-12
Allied Gas Co. (quar.)	25c	12-1	11-19
Allis (Louis) Co. (quar.)	50c	12-1	11-16
Extra	25c	12-1	11-16
American Broadcasting-Paramount Theatres Common (quar.)	25c	12-21	11-25
Certificates of interest (quar.)	25c	12-21	11-25
5% preferred (quar.)	25c	12-21	11-25
American Chicle Co. (quar.)	50c	12-10	11-23
Extra	25c	12-10	11-23
American Home Fire Assurance Co.	50c	12-1	11-18
American Insulator (Del.) (quar.)	20c	12-15	12-3
American Macacaibo Co. (stock dividend)	2%	12-14	11-23
American Zinc, Lead & Smelting Co.— Common (quar.)	25c	12-28	11-30
\$5 prior preferred (quar.)	\$1.25	2-1	1-8
Andian National Corp., Ltd. (s-a)	120c	12-1	11-16
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-12
Artloom Carpet Co., Inc.— Directors at a meeting held on Nov. 12 took no action on a dividend payment.			
Asphalt Oil & Refining Co., common (quar.)	25c	12-15	11-23
\$5 preferred (quar.)	\$1.25	12-15	11-23
\$1.50 2nd preferred (series 1952)	37½c	12-15	11-23
Associated Transport, Inc., 6% pfd. (accum.)	\$1.50	12-15	11-30
Atlanta Gas Light Co., common (quar.)	30c	12-1	11-20
4.60% preferred (quar.)	\$1.15	12-1	11-20
4½% preferred (quar.)	\$1.12½	12-1	11-20
Aunor Gold Mines, Ltd.	14c	12-1	11-13
B/G Foods, Inc., common (quar.)	20c	12-10	12-1
Class A common (quar.)	18½c	1-2	12-1
Babbitt (B. T.), Inc. (quar.)	5c	1-2	12-15
Baltimore Radio Show (quar.)	10c	12-1	11-13
Bangor-Hydro Electric Co., common (quar.)	45c	1-20	1-2
4% preferred (quar.)	\$1	1-2	12-10
4½% preferred (quar.)	\$1.07	1-2	12-10
7% preferred (quar.)	\$1.75	1-2	12-10
Baumann (Ludwig) (see Ludwig Bauman)			
Belding Corticelli, Ltd., common (quar.)	115c	1-2	11-30
Extra	110c	1-2	11-30
7% preferred (quar.)	117½c	1-2	11-30
Bell Aircraft Corp. (year-end)	\$1.25	12-22	12-1
Bessemer & Lake Erie RR., 4% pfd. (s-a)	\$1.50	12-1	11-13
Bird & Son, 5% preferred (quar.)	\$1.25	12-1	11-18
Board Investment Trust of America— From investment income	28c	12-1	11-18
Bond Stores, Inc. (quar.)	25c	12-14	12-4
Bonneville, Ltd.	20c	12-18	12-3
Borg-Warner Corp., common (quar.)	\$1	12-1	11-18
Extra	\$1	12-21	12-2
3½% preferred (quar.)	87½c	1-2	12-16
Boston Ground Rent Trust (s-a)	\$1	12-1	11-20
Extra	\$1.25	12-1	11-20
Bound Brook Water Co. (s-a)	15c	12-10	12-4
British Columbia Electric Ry.— 5% preferred (stock dividend)	2½%	1-15	12-31
Bullock's, Inc. (quar.)	37½c	12-1	11-17
Burrard Dry Dock Co., Ltd., class A	111c	12-15	11-24
Burton-Dixie Corp. (quar.)	30c	12-1	11-18
Bush Terminal Co. (stock dividend)	3%	12-21	11-20
Butterfly Hosiery Co., Ltd.	110c	12-15	11-16
California Electric Power, \$2.50 pfd. (quar.)	62c	1-2	12-15
\$2.50 sinking fund preferred (quar.)	62½c	1-2	12-15
Camden Forge Co., common (quar.)	15c	11-27	11-20
5½% convertible preferred (quar.)	34½c	1-1	12-15
Canada Crushed & Cut Stone— 5% preferred (quar.)	\$1.50	1-2	12-1
Canada Iron Foundries, Ltd. (quar.)	130c	1-2	12-1
Canada Maltng Co., Ltd. (quar.)	150c	12-15	11-13
Extra	150c	12-15	11-13
Canada Southern Railway (s-a)	\$1.50	2-1	12-28
Canada Steamship Lines, 5% pfd. (s-a)	\$1.25	1-2	11-27
Canadian Breweries, Ltd. (interim)	125c	1-2	11-30
Canadian Fund, Inc.— From net investment income	110c	11-25	11-13
Canadian General Electric Co. (quar.)	182	1-2	12-15
Extra	184	1-2	12-15
Canadian Ice Machine Co., Ltd.— Class A (quar.)	120c	1-2	12-16
Canadian Tire Corp., Ltd. (quar.)	115c	12-1	11-20
Canadian Western Natural Gas— 4% preferred (quar.)	120c	12-1	11-17
Central Surety & Insurance (Kansas City)— Quarterly	50c	11-16	11-5
Chesapeake & Ohio Ry., common (quar.)	75c	12-31	12-1
3½% convertible preferred (quar.)	87½c	2-1	1-7
Chemical Bank & Trust Co. (stock dividend)	10%	12-9	11-25
Chicago, Rock Island & Pacific RR.— Common (quar.)	\$1.25	12-31	12-14
5% preferred series A (quar.)	\$1.25	12-31	12-14
Chrysler Corp. (quar.)	\$1.50	12-11	11-17
Cincinnati, New Orleans & Texas Pacific Ry., common (s-a)	\$4	12-18	12-4
5% preferred (quar.)	\$1.25	3-1	2-15
5% preferred (quar.)	\$1.25	6-1	5-15
5% preferred (quar.)	\$1.25	9-1	8-15
5% preferred (quar.)	\$1.25	12-1	11-15
City Specialty Stores, Inc., 4½% pfd. (quar.)	56½c	12-1	11-18
Clark Equipment Co., common (quar.)	75c	12-10	11-25
5% preferred (quar.)	\$1.25	12-15	11-27
Clausner Hosiery Co. (quar.)	25c	12-1	11-20
Clayton Silver Mines	2c	12-15	11-21
Collins Radio Co., \$2.75 preferred (quar.)	68½c	1-2	12-18
Colonial Stores, Inc., common (quar.)	50c	12-1	11-20
4% preferred (quar.)	50c	12-1	11-20
5% preferred (quar.)	62½c	12-1	11-20
Commercial State Bank & Trust (N.Y.) (s-a) Stock dividend	\$1	12-18	11-6
Community Public Service Co. (quar.)	25c	12-15	11-25
Compo Shoe Machinery Corp. (quar.)	17½c	12-15	12-1
Connecticut Investment Management Corp. Semi-annual	10c	12-15	12-1
Consolidated Textile Mills, Ltd.— (Directors omitted common payment at meeting held Nov. 6.)			
Consolidated Water Power & Paper (quar.)	30c	11-25	11-10
Continental Motors Corp. (quar.)	20c	12-26	12-4
Cook Paint & Varnish Co., common (quar.)	25c	11-30	11-17
Extra	\$2	11-30	11-17
\$3 prior preferred (quar.)	75c	11-30	11-17
Cornell Paperboard Products (quar.)	25c	12-10	11-27
Coty International Corp.	10c	12-28	12-3
Crampton Mfg., 5% pfd. (s-a)	25c	12-1	11-16
Curtis (H.) Industries, Inc.— 50c convertible preferred A (quar.)	12½c	12-1	11-20
Dana Corp., common (quar.)	75c	12-15	12-4
3¼% preference A (quar.)	93½c	1-15	1-5
Dayton Power & Light Co., common (quar.)	50c	12-1	11-16
3.75% preferred A (quar.)	93½c	12-1	11-16
3.75% preferred B (quar.)	93½c	12-1	11-16
3.90% preferred C (quar.)	97½c	12-1	11-16
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13

Name of Company	Per Share	When Payable	Holders of Rec.
Dentists' Supply Co. of N. Y. (quar.)	25c	12-1	11-16
Di Giorgio Fruit Corp.— Class A & class B (stock dividend) (Payable in class B stock. Subject to approval of Calif. Corp. Commission.)	25%	12-15	11-19
\$3 preferred (s-a)	\$1.50	1-2	12-4
Diamond Alkali Co., common (quar.)	37½c	12-15	11-21
4.40% preferred (quar.)	\$1.10	12-15	11-21
Diamond Portland Cement (quar.)	30c	12-10	12-1
Extra	15c	12-10	12-1
Dictaphone Corp., common	\$1.75	12-1	11-20
4% preferred (quar.)	\$1	12-1	11-20
Dobackmun Co. (quar.)	35c	1-4	12-1
Domination Foundries & Steel, Ltd., common	\$1.50	1-2	12-10
4½% preferred (quar.)	\$1.12½	1-15	12-23
Dresser Industries, Inc., common (quar.)	40c	12-15	12-1
3¼% preferred (quar.)	93½c	12-15	12-1
Dreyfus Fund, Inc.— Quarterly from net investment income	8c	11-30	11-20
Durez Plastics & Chemicals, Inc. (quar.)	25c	12-12	11-20
Eddy Paper Co., Ltd., class A (quar.)	25c	12-15	11-16
Empire District Electric Co. (quar.)	35c	12-15	12-1
Employers Reinsurance Corp. (quar.)	40c	11-25	11-14
Emco Manufacturing Co. (quar.)	25c	1-29	1-15
Erie Flooring & Wood Products, Ltd.— Class A	130c	12-15	12-1
Class B	125c	12-30	12-15
Falconbridge Nickel Mines, Ltd. (s-a)	125c	12-15	11-20
Farmer Brothers Co.— 6% convertible 1st preferred (quar.)	15c	12-1	11-16
Federal Enterprises, common (quar.)	25c	12-1	11-12
\$1.25 preferred (quar.)	31½c	12-1	11-12
Federal United, 3% preferred (quar.)	75c	12-15	12-7
Finance Co. of America at Baltimore— Class A (quar.)	\$3.50	12-15	12-4
Class B (quar.)	\$3.50	12-15	12-4
Florida Power & Light Co., common (quar.)	40c	12-28	12-4
4½% preferred (quar.)	\$1.12½	12-1	11-13
4½% preferred B (quar.)	\$1.12½	12-1	11-13
Formula Fund (Boston)	11c	11-27	11-5
Frontier Refining, common (quar.)	5c	12-15	12-1
7% preferred (quar.)	\$1.75	12-1	11-14
Gabriel Steel Co.	20c	11-30	11-20
General American Transportation Corp.	50c	12-18	11-20
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	12-1	11-16
\$1.40 preferred (quar.)	35c	1-2	12-15
General Tin Investments, Ltd.— American deposit receipts	9c	12-7	11-23
Gerber Products, 4½% preferred (quar.)	\$1.12½	12-31	12-15
Globe & Rutgers Fire Insurance, common	50c	12-1	11-18
\$4.64 prior preferred (quar.)	\$1.16	12-1	11-18
\$5 2nd preferred (quar.)	\$1.25	12-1	11-18
Gorham Brewing Co. (quar.)	10c	12-11	11-20
Extra	10c	12-11	11-20
Graniteville Co. (quar.)	25c	11-2	10-26
Extra	35c	11-2	10-26
Greenfield Tap & Die Corp. (quar.)	50c	12-10	12-1
Gulf States Utilities Co., common (quar.)	30c	12-15	11-20
\$4.20 preferred (quar.)	\$1.05	12-15	11-20
\$4.40 preferred (quar.)	\$1.10	12-15	11-20
\$4.64 preferred (quar.)	\$1.11	12-15	11-20
\$4.50 preferred (quar.)	\$1.12½	12-15	11-20
Hahn Brass, Ltd., common (quar.)	125c	1-2	12-10
Class A (quar.)	120c	1-2	12-10
Hallnor Mines, Ltd.	15c	12-1	11-18
Harding Carpets, Ltd.	120c	1-2	12-15
Harvill Corp.	5c	1-15	12-15
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91½c	1-2	12-17
Hershey Chocolate Corp., common (quar.)	50c	12-15	11-25
Extra	50c	12-15	11-25
4½% preferred A (quar.)	53½c	2-15	1-25
Hoover Co., common (quar.)	40c	12-12	11-25
4½% preferred (quar.)	\$1.12½	12-30	12-19
Houston Oil Field Material Co. (quar.)	12½c	11-30	11-20
Howe Sound Co.	10c	12-10	11-27
Hudson Bay Mining & Smelting Co., Ltd.— Quarterly	\$1.1	12-21	11-20
Huston (Tom) Peanut (quar.)	35c	11-14	11-5
I. T. E. Circuit Breaker	31½c	12-1	11-19
Stock dividend	5%	12-15	11-19
Institutional Securities, Ltd.— 2c from ordinary income and 2½c from security profits	4½c	1-1	12-1
Insurance Co. of North America— Stock dividend	20%	12-31	12-1
Interchemical Corp. (quar.)	40c	12-3	11-20
Year-end	40c	12-30	12-15
Interlake Iron Corp. (year-end)	60c	12-15	12-1
International Paper Co., common (quar.)	75c	12-21	11-20
Stock dividend	10%	12-21	11-20
\$4 preferred (quar.)	\$1	12-21	11-20
International Petroleum Co., Ltd. (quar.)	\$2.50	12-14	11-23
Interstate Motor Freight System (quar.)	25c	12-1	11-18
Extra	10c	12-1	11-18
Jaeger Machine Co. (quar.)	50c	12-10	11-20
Jamaica Water Supply, common	45c	12-10	11-20
\$5 preferred A (quar.)	\$1.25	12-31	12-15
\$5 preferred B (quar.)	\$1.25	12-31	12-15
Jefferson Lake Sulphur Co. (quar.)	30c	12-10	11-25
Jones & Lamson Machine (quar.)	50c	12-9	12-2
Special	\$1.25	1-8	12-2
K. W. Battery Co. (quar.)	10c	12-21	12-10
Kahn (E.) Sons Co., common (quar.)	25c	12-1	11-20
5% preferred (quar.)	62½c	1-2	12-18
Kansas City Southern Ry., com. (increased)	75c	12-15	11-30
4% preferred (quar.)	50c	1-15	12-31
Kelvinator of Canada, Ltd. (quar.)	\$37½c	12-19	12-4
Kendall Co., common (quar.)	50c	12-15	12-4
Extra	20c	12-15	12-4
4½% preferred (quar.)	\$1.12½	1-2	12-16
Kent-Moore Organization (quar.)	15c	12-1	11-18
Kertle Co. (quar.)	60c	12-15	12-1
Extra	35c	1-14	1-4
Kinney Mfg., 5% non-cum. preferred (quar.)	\$1.50	12-15	12-1
Lake Superior District Power, com. (quar.)	50c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14
Lawson & Jones, Ltd.— Class A (stock dividend), 1½ pfd. shares for each share held, to be redeemed on April 2, 1954		4-1	3-15
Class B (stock dividend), 4/10 pfd. shs. on each share held. A \$2 portion to be redeemed on April 2, 1954 with the bal- ance being redeemed over a period of years subject to company's earnings			
Lincoln Stores (quar.)	20c	12-1	11-20
Lone Star Gas Co., common (quar.)	35c	12-7	11-20
4.75% convertible preferred (quar.)	\$1.18½	12-15	11-20
Ludlow Mfg. & Sales Co. (reduced)	50c	12-15	12-1
Ludman Corp. (quar.)	10c	1-2	12-15
Stock dividend	5%	1-2	12-15
Ludwig Baumann & Co., 4½% 1st pfd. (s-a)	\$2.25	12-31	12-15
Lyon Metal Products (quar.)	15c	12-10	11-30
Lyttons (Henry C.) Lytton & Co. (quar.)	12½c	12-15	12-1
MacLeod Cockshutt Gold Mines, Ltd.	15c	12-1	11-16
Master Electric Co. (quar.)	40c	12-10	11-25
Stock dividend	10%	12-23	12-2
McBrine (L.) & Co., Ltd., preferred (s-a)	150c	1-1	12-10
McCormick & Co., Inc. (quar.)	35c	12-10	11-20
Messer Oil Corp.	15c	12-10	11-30
Metal Textile Corp., common (quar.)	10c	12-1	11-21
Extra	25c	12-1	11-21
\$3.25 participating preferred (quar.)	81½c	12-1	11-21
Participating	10c	12-1	11-21
Participating	25c	1-4	11-21

Name of Company	Per Share	When Payable	Holders of Rec.
Metal & Thermo Corp., common (quar.)	50c	12-10	12- 1
Extra	25c	1-12	1- 4
7% preferred (quar.)	\$1.75	12-10	12- 1
Metals Disintegrating Co., common (quar.)	10c	11-30	11-20
4½% preferred (quar.)	\$1.12½	11-30	11-20
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12- 1
Midwest Oil Corp. (quar.)	35c	12-14	11-20
Miles Laboratories (monthly)	6c	12-15	11-30
Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	12- 1	11-20
\$5.10 1st preferred (quar.)	\$1.27½	12- 1	11-20
5½% preferred (quar.)	\$1.37½	12- 1	11-20
Minnesota Mining & Mfg. Co., com. (quar.)	25c	12-12	11-21
\$4 preferred (quar.)	\$1	12-12	11-21
Missouri Public Service Co. (quar.)	30c	12-12	11-19
Molson's Brewery, Ltd., class A (quar.)	120c	12-17	11-26
Class B (quar.)	120c	12-17	11-26
Moore-Handley Hardware Co., Inc.—			
Common (quar.)	15c	1-30	1- 2
5% preferred (quar.)	\$1.25	12- 1	11-14
Mountain Fuel Supply Co. (quar.)	25c	12-14	11-23
Muehlebach (George) Brewing Co.—			
5% participating preferred (s-a)	62½c	12-15	11-30
National Food Products Corp. (quar.)	50c	12-10	11-25
National Hosiery Mills, Ltd., class B	117c	1- 2	12- 4
National Life & Accident Insurance Co.,			
Nashville (Tenn.) (quar.)	12½c	12- 1	11-20
Extra	5c	12- 1	11-20
National Standard Co. (quar.)	50c	1- 4	12-15
Natural Resources Fund, Inc. (year-end)			
(4c from net investment income and 6c from realized security profits)	10c	11-30	11-18
Nelson (N. O.) Co. (quar.)	35c	12-12	12- 1
Nestle-LeMur Co. (resumed)	10c	12-15	12- 1
Newberry (J. J.) Co. (quar.)	50c	12-11	11-27
No Sag Spring Co. (quar.)	25c	1- 4	12-24
Noranda Mines, Ltd. (quar.)	181	12-15	11-19
Norfolk Southern Ry. Co. (quar.)	42½c	12-15	12- 1
North American Refractories Co. (quar.)	30c	1-15	12-28
North River Insurance (N. Y.) (quar.)	30c	12-10	11-19
Northern Natural Gas Co., common (quar.)	45c	12-29	12- 8
5½% preferred (\$100 par) (5½% per annum on the par value of stock from Sept. 25, 1953 to Dec. 31, 1953, inclusive)		1- 2	12-11
Osborn Manufacturing Co., new com. (initial)	20c	12-21	12-11
Pacific Car & Foundry Co. (quar.)	50c	12-21	12- 1
Stock dividend	10½c	12-21	12- 1
Pacific Lumber Co. (quar.)	\$1.50	12- 1	11-16
Extra	12c	12- 1	11-16
Pamour Porcupine Mines, Ltd.	33c	12-15	11-19
Pennroad Corp. (s-a)	50c	12-14	11-20
Parker Pen Co., class A (quar.)	30c	11-24	11-16
Class B (quar.)	30c	11-24	11-16
Parker Rust-Proof Co. (quar.)	62½c	1- 2	12-10
Parkersburg Rig & Reel Co., common (quar.)	35c	12- 1	11-20
\$5 preferred (quar.)	\$1.25	12- 1	11-20
Peoples Gas Light & Coke (quar.)	\$1.50	1-15	12-21
Petersburg & Hopewell Gas Co. (Va.)	15c	12- 2	11-16
Pfizer (Charles) & Co., common (quar.)	25c	12-10	11-27
Extra	25c	12-10	11-27
3½% preferred (quar.)	87½c	12-30	12-16
4% 2nd preferred (quar.)	\$1	12-30	12-16
Philadelphia Dairy Products Co. (quar.)	50c	12-15	11-27
Pittsburgh Coke & Chemical, common (quar.)	25c	12- 1	11-20
\$5 convertible preferred (quar.)	\$1.25	12- 1	11-20
\$4.80 convertible preferred (quar.)	\$1.20	12- 1	11-20
Pittsburgh Metallurgical Co., Inc. (quar.)	50c	12-15	12- 4
Placer Development, Ltd.	150c	12-15	11-25
Prentice-Hall, Inc. (quar.)	15c	12- 1	11-20
Prosperity Co., 5% preferred (quar.)	\$1.25	12-17	12- 7
Puget Sound Pulp & Timber Co. (quar.)	50c	1- 2	12- 8
Futnam (George) Fund (quarterly of 20c from investment income and a special of 50c from capital gains)	70c	12-21	11-27
Quaker City Cold Storage	10c	11-16	11- 4
Radio Condenser Co. (quar.)	5c	12-21	12- 1
Stock dividend	4½c	12-21	12- 1
Rath Packing Co. (quar.)	35c	12-10	11-20
Reading Tube Corp., class A (quar.)	12½c	1- 2	12- 7
Class B (initial s-a)	10c	1- 7	12- 7
Stock dividend	5½c	1- 7	12- 7
Reliance Mfg. Co., common (quar.)	15c	12- 1	11-20
3½% convertible preferred (quar.)	87½c	1- 2	12-15
Reynolds Metals Co. (quar.)	25c	12-31	12-21
Year-end	50c	1- 5	12-21
Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.)	90c	1- 2	12-10
4.50% preferred (quar.)	\$1.12½	1- 2	12-10
Richardson Co. (quar.)	35c	12-22	12-12
Riegel Textile Corp., common (quar.)	60c	12-10	12- 1
\$4 preferred A (quar.)	\$1	12-15	12- 4
Rio Grande Valley Gas (year-end)	3c	12-16	11-24
Roberts-Gordon Appliance Corp.	12½c	1- 2	12- 1
Robertson (H. H.) Co. (quar.)	50c	12-10	11-16
Extra	\$1	12-10	11-16
Stock dividend	10½c	12-28	11-16
Robinson Little & Co., common (quar.)	120c	12-31	12-15
Class A preference (quar.)	125c	12- 1	11-16
Rolland Paper, 4½% preferred (quar.)	\$1.06¼	12-15	12- 1
Roxy Theatrical, Inc., \$1.50 preferred (quar.)	37½c	12- 1	
Royalite Oil Co., Ltd. (quar.)	26½c	12- 1	11-13
St. Louis-San Francisco Ry. Co.	62½c	12-15	12- 1
Savannah Electric & Power Co.—			
5.36% preferred (quar.)	\$1.34	1-15	1- 4
Scranton Electric Co., common (quar.)	25c	1- 2	12-10
4.40% preferred (quar.)	\$1.10	1- 2	12-10
3.35% preferred (quar.)	83½c	1- 2	12-10
Seeger Refrigerator Co. (quar.)	50c	12-18	11-27
Sentinel Radio Corp.	7½c	11-30	11-18
Sherer-Gillet Co. (stock dividends)	4½c	11-16	10-30
Shuron Optical Co. (quar.)	35c	12-22	12- 8
Extra	15c	12-22	12- 8
Simon (H.) & Sons, Ltd., com. (interim)	75c	12- 1	11-18
5% preferred (quar.)	\$1.25	12- 1	11-16
Skiles Oil Corp., 6% preferred (quar.)	15c	12- 1	11-20
Smith Investment Co.	\$131	11-16	11- 5
Southern California Water Co., com. (quar.)	16½c	12- 1	11-16
4% preferred (quar.)	25c	12- 1	11-16
4½% preferred (quar.)	26½c	12- 1	11-16
5½% convertible preferred (quar.)	34½c	12- 1	11-16
5.44% preferred (quar.)	34c	12- 1	11-16
Southern Spring Bed (quar.)	50c	11-15	11- 5
Southwestern Public Service Co. (quar.)	33c	12- 1	11-16
Spear & Co., \$5.50 1st preferred (quar.)	\$1.37½	12- 1	11-25
Speed Queen Corp., common (quar.)	25c	12- 1	11-16
\$1.50 preferred (s-a)	75c	12- 1	11-16
Staley (A. E.) Mfg. Co., common (quar.)	25c	12- 7	11-23
Extra	25c	12- 7	11-23
\$3.75 preferred (quar.)	93c	12-20	12- 7
Standard Accident Insurance Co. (Detroit)—			
Quarterly	40c	12- 4	11-23
Standard Milling Co. (special)	15c	1-15	12-29
Special	15c	2-15	1-29
Standard Oil Co. (Ky.) (quar.)	50c	12-10	11-30
Extra	40c	12-10	11-30
Sterling Drug, Inc. (quar.)	50c	12- 1	11-18
Storer Broadcasting	25c	12-14	12- 1
Storkline Furniture Corp. (quar.)	37½c	11-28	11-20
Sunshine Mining Co. (quar.)	15c	12-21	11-20
Superior Portland Cement, Inc. (quar.)	30c	12-10	11-25
Television-Electronics Fund, Inc.—			
A year-end dividend of approximately 18c from earned income and a distribution of approximately 40c from realized capital gains. The capital gains distribution is to be distributed in cash or stock at the option of the shareholder	58c	11-30	11-13
The directors of the above Fund voted to recommend to the shareholders a proposal to split the shares on a two-for-one basis.			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee, Alabama & Georgia Ry. Co.	50c	12-21	12-1	American Investment Co. of Illinois—	40c	12-1	11-16	Boston Woven Hose & Rubber Co. common	20c	11-25	11-13
Texas Gas Transmission Corp. com. (quar.)	25c	12-15	12-1	Common (quar.)	40c	12-1	11-16	6% preferred (s-a)	83	12-15	12-1
5.40% preferred (quar.)	\$1.35	1-2	12-15	5 1/2% preferred (quar.)	\$1.31 1/4	1-2	12-18	Bourjois, Inc., \$2.75 preferred (quar.)	68 1/2c	11-16	12-1
Timm Aircraft Corp. (resumed)	2c	12-1	11-16	\$1.25 preference (quar.)	31 1/4c	1-2	12-18	Bourne Mills (quar.)	50c	11-10	10-29
Tyler Rubber Co. common	\$1	11-16	11-9	4 1/2% preference (quar.)	28 1/4c	1-2	12-18	Brown Roller Bearing Co. (quar.)	50c	12-19	12-8
\$4.25 preferred (quar.)	\$1.06 1/4	11-16	11-9	American Machine & Foundry Co. (quar.)	25c	12-10	11-25	Brantford Cordage Co., Ltd. Class A (quar.)	125c	12-1	11-4
Tyler Fixture Corp. (quar.)	7 1/2c	12-15	11-30	Stock dividend	2 1/2%	12-16	11-25	Bristol-Myers Co. common (interim)	25c	12-1	11-18
Union Acceptance Corp., Ltd.—				American Metal Co., Ltd., common (quar.)	25c	12-1	11-16	3 1/4% preferred (quar.)	93 3/4c	1-15	1-2
6% preference (initial quar.)	130c	12-1	11-13	Year-end	50c	12-1	11-16	British American Oil Co., Ltd. (quar.)	117 1/2c	1-2	12-1
Union Sulphur & Oil, class A (quar.)	35c	12-21	12-11	Stock dividend	5%	12-14	11-16	Broadway-Hale Stores, Inc. (quar.)	20c	11-16	10-30
Class B (quar.)	35c	12-21	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-20	Brooklyn Motor Co. (year-end)	\$1	12-3	11-12
United Aircraft Corp.	75c	12-10	11-20	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-19	Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	12-1	11-2
United Elastic Corp. (quar.)	60c	12-10	11-18	American News Co. (bi-monthly)	25c	11-16	11-6	4.40% preferred B (quar.)	\$1.10	12-1	11-2
United National Corp., common	\$1	12-31	12-11	American Paper Goods (quar.)	40c	12-1	11-20	Brooklyn Telegraph & Messenger (quar.)	\$1.25	12-1	12-1
Non-cumulative participating preferred	40c	12-31	12-12	American Pipe & Construction Co.	25c	11-16	11-2	Brown Company, \$5 conv. 1st pfd. (quar.)	\$1.25	12-1	11-20
U. S. Foreign Securities Corp.—				American Potash & Chemical Class A (quar.)	50c	12-15	12-1	\$3 2nd preferred (quar.)	75c	12-1	11-20
\$4.50 1st preferred (quar.)	\$1.12 1/2	12-28	12-4	Class B (quar.)	50c	12-15	12-1	Brown Rubber Co. (quar.)	25c	12-1	11-18
\$6 2nd preferred (quar.)	\$1.50	12-28	12-4	\$4 pfd. (quar.)	\$1	12-15	12-1	Brown & Sharpe Mfg. Co. (quar.)	30c	12-1	11-13
U. S. Glass Co.	10c	1-20	1-10	\$4.75 pfd. (quar.)	\$1.18 1/4	12-15	12-1	Brown Shoe Co. (quar.)	60c	12-31	12-15
U. S. Gypsum Co., common (quar.)	\$1	12-14	12-4	American Seal-Kap Corp. (Del.)—	2 1/2%	11-23	10-29	Bruce (E. L.) Co., common (quar.)	25c	12-10	11-13
Extra	\$1.50	12-14	12-4	Stock dividend				3 1/4% preferred (quar.)	93 1/4c	12-31	12-31
7% preferred (quar.)	\$1.75	1-2	12-4	Amer. Radiator & Standard Sanitary Corp.—				Brunswick-Balke-Collender Co., com. (quar.)	12 1/2c	12-15	12-1
U. S. & International Securities Corp.—				Common (quar.)	25c	12-15	11-20	\$5 preferred (quar.)	\$1.25	1-2	12-21
\$5 1st preferred (quar.)	\$1.25	12-28	12-4	Special	25c	12-15	11-20	Brunswick Drug Co. (quar.)	25c	12-1	11-16
U. S. Rubber Co., common	50c	12-12	11-20	7% preferred (quar.)	\$1.75	12-1	11-20	Extra	10c	1-4	11-16
8% non-cumulative 1st preferred (quar.)	\$2	12-12	11-20	American Seating Co. (quar.)	25c	12-1	11-20	Buckeye Pipe Line Co. (quar.)	20c	12-15	11-27
U. S. Sugar Co. (quar.)	12 1/2c	12-21	12-8	Extra	25c	1-5	12-12	Budd Company, common (quar.)	25c	12-6	11-17
Extra	10c	12-21	12-8	American Smelting & Refining, common	50c	11-30	11-6	\$5 preferred (quar.)	\$1.25	12-1	11-17
Universal Cooler, 6% partic. pfd. (quar.)	\$1.50	11-16	11-2	American Ship Building (year-end)	\$1	11-25	11-10	Buell Die & Machine Co.	8c	11-25	11-16
Upson-Walton Co. (quar.)	15c	12-11	12-1	American Steel Foundries (quar.)	75c	12-15	11-25	Buffalo Forge Co.	\$1	11-27	11-16
Utah-Wyoming Consolidated Oil Co. (s-a)	2c	11-15	10-31	American Thread Co., 5% pfd. (s-a)	12 1/2c	1-2	11-30	Buffard Co.	\$1	12-24	12-1
Valley Mould & Iron Corp., common (quar.)	75c	12-1	11-20	American Tobacco Co. (quar.)	75c	12-1	11-10	Stock dividend	10%	1-15-54	12-31
\$5.50 prior preferred (quar.)	\$1.37 1/2	12-1	11-20	American Vitrol Products Co. (quar.)	25c	12-15	12-1	Bullock Fund, Ltd. (year-end) (33 9/10c			
Van Raaite Co. (quar.)	65c	12-1	11-18	Anderson Clayton & Co. (quar.)	50c	11-30	10-16	from net investment income payable in			
Viceroy Mfg. Co., Ltd., class A (initial)	112 1/2c	12-15	12-1	Anglo-Iranian Oil Ltd.—	5%	12-7	11-10	cash and 71 1/10c from net security			
Vinco Corp., 5% preferred (quar.)	15 1/2c	12-1	11-20	American deposit receipts ord. (interim)	10c	11-23	10-23	profits payable in cash or stock at share-			
Virginia Dare, Ltd., 5% preferred (quar.)	31 1/4c	12-1	11-17	Animal Trap Co. of America, common				holders' option	\$1.05	11-25	11-13
Virginian Railway (quar.)	62 1/2c	1-4	12-21	Archie Cotton Mills, com. (quar.)	\$1	12-22	12-15	Buldo Gold Dredging, Ltd.	130c	12-1	11-11
Waite Amulet Mines, Ltd. (quar.)	135c	12-10	11-17	Common (quar.)	\$3	12-22	12-15	Bunker Hill & Sullivan Mining & Concen-			
Washington Oil Co.	50c	12-10	11-27	6% preferred (s-a)	50c	12-1	11-13	trating Co. (quar.)	25c	12-1	11-2
Weingarten (J.) Inc., common (quar.)	12 1/2c	11-14	11-6	Archer-Daniels-Midland Co.	25c	12-1	11-10	Burlington Mills Corp., common (quar.)	15c	12-1	11-9
Class A (quar.)	12 1/2c	11-14	11-6	Arden Farms Co., com. (year-end)	75c	12-1	11-10	4% preferred (quar.)	\$1	12-1	11-9
4 1/2% preferred (quar.)	56 1/4c	11-14	11-5	\$3 partic. preferred (quar.)	6 1/4c	12-1	11-10	4.20% preferred (quar.)	\$1.05	12-1	11-9
5% preferred (quar.)	62 1/2c	11-14	11-5	Argo Oil Corp. (quar.)	25c	12-11	11-13	3 1/2% preferred (quar.)	87 1/2c	12-1	11-9
West Disinfecting Co., common (quar.)	25c	12-1	11-19	Stock dividend (one share of common stock				Burroughs Corp. (quar.)	20c	12-10	11-13
\$5 preferred (quar.)	\$1.25	12-1	11-19	of Standard Oil of N. J. for each 500				Extra	10c	1-8	12-11
Weston Real Estate Trustees (s-a)	\$3	12-1	11-20	shares held)				Burry Biscuit Corp., \$1.25 conv. pfd. (quar.)	32c	11-16	10-30
Whirlpool Corp., common (increased)	30c	12-31	11-30	Argus Corp. Ltd., common (quar.)	115c	12-1	11-13	Butler Brothers, common (quar.)	15c	12-1	11-6
5 1/2% convertible preferred (quar.)	27 1/2c	12-10	11-30	4 1/2% conv. pfd. (quar.)	\$1.12 1/2	12-1	10-30	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-6
5 1/2% convertible preferred (quar.)	27 1/2c	3-10	3-1	Arizona Public Service Co., com. (quar.)	22 1/2c	12-1	11-2	Byron Jackson Co. (quar.)	37 1/2c	11-16	10-31
Whitman (Clarence) & Sons	20c	12-1	11-16	\$1.10 preferred (quar.)	27 1/2c	12-1	11-2	California Electric Power Co., com. (quar.)	15c	12-1	11-6
Will & Baumer Candle Co., Inc.	20c	11-16	11-10	\$2.36 preferred (quar.)	59c	12-1	11-2	California Ink Co. (quar.)	25c	12-21	12-1
Williams (J. B.) Co., common (quar.)	15c	11-15	11-2	\$2.50 preferred (quar.)	62 1/2c	12-1	11-2	Stock dividend	10%	12-21	12-1
\$1 preferred (quar.)	25c	11-15	11-2	Arkansas-Missouri Power com. (quar.)	27 1/2c	12-15	11-30	California Packing Corp. (quar.)	37 1/2c	11-16	10-31
Wilson Products, Inc. (quar.)	25c	12-10	11-30	5% preferred (quar.)	34 1/2c	12-15	11-30	Campbell Wyant & Cannon Foundry	50c	12-8	11-18
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-14	6% preferred (quar.)	37 1/2c	12-15	11-30	Camden Refrigerating & Terminals (year-end)	75c	12-10	11-10
Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20	Arnco Steel Corp. (quar.)	75c	12-8	11-6	Canada Cement Co., Ltd., common (annual)	\$13	11-30	11-3
Woodward Governor Co. (quar.)	32 1/2c	12-4	11-20	Armstrong Cork Co., com. (increased quar.)	75c	12-1	11-6	\$1.30 preference (quar.)	\$32 1/2c	12-21	11-20
Wurlitzer (Rudolph) Co. (quar.)	20c	12-1	11-13	\$3.75 pfd. (quar.)	93 1/4c	12-15	12-1	Canada & Dominion Sugar Co., Ltd. (quar.)	125c	12-1	11-10
Young (L. A.) Spring & Wire (quar.)	25c	12-15	12-1	\$4 pfd. (quar.)	\$1	12-15	12-1	Canada Dry Ginger Ale, Inc., com. (quar.)	15c	1-2	12-7
Extra	25c	12-15	12-1	Aro Equipment Corp., 4 1/2% preferred (quar.)	56 1/4c	12-1	11-18	\$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-7

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	1-2	12-10	Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	12-3	10-30	Canada Steamship Lines, Ltd.—			
Class A	130c	1-2	12-10	Atlanta & West Point RR. (quar.)	\$3	12-17	12-4	5% preferred (s-a)	\$1.25	1-2	11-27
5% preferred (quar.)	\$1.25	12-15	11-20	Atlantic Coast Line Co. (Conn.) (quar.)	\$1.25	12-11	11-13	Canada Vinegars, Ltd. (quar.)	120c	12-1	11-16
Acme Gas & Oil Ltd.	11c	11-30	10-30	Extra	\$1	12-11	11-13	Extra	120c	12-1	11-16
Acme Industries, Inc. (stock dividend)	10%	12-15	12-1	Atlantic Coast Line RR., common (quar.)	\$1.25	12-11	11-13	Canadian Bakeries, Ltd. (s-a)	125c	11-30	11-16
Acme Steel Co. (quar.)	40c	12-12	11-12	Extra	\$1	12-11	11-13	Canadian Bronze Co., Ltd. (year-end)	\$1.25	12-15	11-20
Acme Wire Co. (quar.)	60c	12-11	11-25	Atlantic Gulf & West Indies SS. Lines—				Canadian Car & Foundry Co., Ltd.—			
Addressograph-Multigraph Corp. (quar.)				(Initial liquidating) Distribution of \$46				Common (quar.)	120c	11-23	11-3
Stock dividend	3%	11-20	10-30	in cash and 7-100ths share of Western				Class A (quar.)	125c	11-23	11-3
Aerograph Corp. (quar.)	7 1/2c	12-1	11-16	Pacific RR. common for each share held.				Canadian Dredge & Dock, Ltd. (s-a)	185c	12-11	11-11
Aetna Ball & Roller Bearing Co., com. (quar.)	15c	12-15	12-1	Fractional shares will be settled by cash	\$46	11-16	10-30	Canadian-Fairbanks-Morse Co., Ltd.	25c	12-1	11-13
5% conv. pfd. (quar.)	25c	12-15	12-1	Atlantic Refining Co., common (quar.)	50c	12-15	11-20	Canadian International Investment Trust—			
Aetna-Standard Engineering Co. (quar.)	37 1/2c	12-15	11-30	Atlantic Wholesalers, Ltd., 5 1/2% pfd. (s-a)	155c	12-1	11-16	Common	110c	12-1	11-13
Affiliated Gas Equipment, Inc., com. (quar.)	10c	12-15	11-10	Atlas Powder Co. (year-end)	80c	12-10	11-24	5% preferred (quar.)	\$1.25	12-1	11-13
Stock dividend	2%	12-15	11-10	Atlas Corp. (quar.)	40c	12-21	11-30	Canadian Refractories, Ltd.—			
\$3 pfd. (quar.)	75c	12-21	12-4	Auto Electric Service, Ltd., com. (interim)	115c	12-15	11-25	4 1/2% preferred (quar.)	\$1.12 1/2	1-15-54	12-30
Agnew-Surpass Shoe Stores, Ltd., common	110c	12-1	10-30	Extra	110c	12-15	11-25	Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-16	10-30
5 1/2% preferred (s-a)	\$127 1/2c	12-1	10-30	Class A	\$12 1/2c	12-15	11-25	Capital Estates, Inc. (s-a)	55c	11-16	11-2
Air Reduction Co., Inc. com. (quar.)	35c	12-4	11-18	Automatic Canteen Co. of America—				Carborundum Co. (quar.)	35c	12-10	11-27
4.50% pfd. (quar.)	\$1.12 1/2	12-4	11-18	Common (quar.)	25c	1-2	12-10	Extra	35c	12-10	11-27
Aircraft Radio Corp. (quar.)	10c	11-16	11-6	4 1/2% preferred (quar.)	22 1/2c	1-2	12-10	Carman & Co., 4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-16
Airfleets, Inc. (quar.)	25c	11-25	11-6	Avon Products, Inc. (quar.)	45c	12-1	11-17	Carpenter Paper Co., common (quar.)	40c	12-7	11-20
Alabama Gas Corp., common (quar.)	20c	12-1	11-16	Avondale Mills (monthly)	10c	12-1	11-14	Carpenter Steel Co. (quar.)	50c	12-10	11-25
\$3.50 prior preferred (quar.)	87 1/2c	12-1	11-16	Ayshire Collieries Corp. (quar.)	25c	12-18	12-4	Carrier Corp. (increased)	50c	12-1	11-16
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-11	Axe-Houghton Fund A, Inc.				Carthage Mills (quar.)	25c	12-15	12-1
4.60% preferred (quar.)	\$1.15	1-2	12-11	8.3c from investment income and 26.7c				Extra	25c	1-15	12-31
Albany & Vermont RR. (s-a)	\$1	11-16	11-2	from capital gains	35c	11-30	11-16	Catell Food Products—			
Allen (R. C.) Business Machines, Inc.—				Baker-Rauling Co. (stock dividend)	2 1/2%	12-15	12-1	Class A (quar.)	125c	11-30	11-14
Reduced	12 1/2c	12-1	11-16	Stock dividend	2 1/2%	3-15	3-1	Class B (quar.)	125c	11-30	11-14
Alliance Mfg. Co. (quar.)	50c	11-16	11-2	Baltimore & Ohio RR. common	\$1	12-8	11-6	Central Canada Investments, Ltd.			
Allied Chemical & Dye Corp. (quar.)	60c	12-10	11-13	4% non-cumulative preferred	\$4	12-8	11-6	5% preferred (s-a)	\$12.50	1-2-54	12-19
Special	60c	12-10	11-13	Bancroft (Joseph) & Sons Co. (quar.)	15c	12-18	11-30	Central Coal & Coke (special)	53	1-4	12-10
Allied Finance (Dallas), common (s-a)	50c	11-25	11-10	Bangor & Arrostock RR. Co.—				Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-16
5.50% preferred (quar.)	\$1.37 1/2	11-25	11-10	5% pfd. (quar.)	\$1.25	1-2	12-7	Central Illinois Light Co., common (quar.)	55c	12-18	11-27
6% participating preferred (quar.)	\$1.50	11-25	11-10	Bankers Bond & Mortgage Guaranty Co.				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11
Participating	50c	11-25	11-10	of America	20c	1-8	12-21	Central Illinois Public Service Co.—			
Allied Kid Co. (quar.)	40c	11-16	11-7	Barber-Ellis of Canada, Ltd.	180c	12-15	11-30	Common (quar.)	30c	12-10	11-20
Allied Laboratories, Inc. (quar.)	30c	12-31	12-5	Barcalo Mfg. Co., common (quar.)	12c	11-25	11-10	4% preferred (quar.)	\$1	12-31	12-18
Extra	15c	12-31	12-5	Barium Steel Corp. (quar.)	12 1/2c	11-27	11-16	4.92% preferred (quar.)	\$1.23	12-31	12-18
Allied Stores Corp., com. (quar.)	75c	1-20	12-21	Bath Iron Works Corp.	50c	1-4	12-14	5 1/4% preferred (quar.)	\$1.31 1/4	12-31	12-18
4% pfd. (quar.)	\$1	12-1	11-13	Bathurst Power & Paper Ltd., class A (quar.)	175c	12-1	11-3	Central Louisiana Electric Co., com. (quar.)	25c	11-16	10-31
Allis-Chalmers Mfg. Co., common (quar.)	\$1	12-23	11-25	Class B	125c	12-1	11-3	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-14
3 1/4% convertible preferred (quar.)	81 1/4c	12-5	11-20	Baxter Laboratories (quar.)	16 1/4c	11-30	11-13	4.70% preferred (quar.)	\$1.17 1/2	12-1	11-14
Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-14	Beatings Co. of America	10c	11-16	11-2	Central & South West Corp.—			
Aluminium, Ltd. (quar.)	150c	12-5	10-30	Beaunit Mills, Inc., com. (resumed)	25c	12-1	11-16	Increased quarterly	29c	11-30	10-30
Alumnum Co. of America, common	40c	12-10	11-13	Beck (A. S.) (quar.)	\$1.25	12-1	11-16	Central Soya Co. (quar.)	40c	11-14	11-4
\$3.75 preferred (quar.)	93 3/4c	1-2-54	12-10	Beck (A. S.) Shoe Corp.				Central Vermont Public Service Corp., com.	21c	11-16	10-31
Aluminium Co. of Canada, Ltd.—				4 1/2% preferred (quar.)	\$1.18 1/4	12-1	11-16	Century Electric Co. (quar.)	12 1/2c	12-14	11-29
4% preferred (quar.)	125c	12-1	11-6	Belden Mfg. Co. (quar.)	40c	12-1	11-17	Stock dividend	5%	12-14	11-20
4% preferred (quar.)	125c	3-1	2-5	Belding Hemmway Co. (quar.)	17 1/2c	12-3	11-10	Century Ribbon Mills, Inc. (quar.)	15c	12-15	12-1
5 1/4% 2nd preferred (quar.)	\$1.31	12-1	11-6	Bell & Gossett Co. (quar.)	30c	12-1	11-13	Cessna Aircraft Co. (s-a)	25c	12-21	12-8
5 1/4% 2nd preferred (quar.)	\$1.31	3-1	2-5	Bell & Howell Co., com. (quar.)	12 1/2c	12-1	11-13	Chain Belt Co. (quar.)	50c	11-25	11-10
Amalgamated Leather Cos., Inc.				Extra	50c	12-1	11-13	Champion Paper & Fibre Co.—			
6% conv. preferred (quar.)	75c	1-2	12-15	4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-13	Common (increased)	50c	12-1	11-10
American Airlines Inc., common	25c	11-20	11-5	Berkshire Fine Spinning Associates (quar.)	25c	12-1	11-10	Channing Corp. (quar.)	15c	11-20	11-10
3 1/2% conv. preferred (quar.)	87 1/2c	12-1	11-16	Best & Company (quar.)	50c	11-16	10-26	Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	12-1	11-18
American Automobile Insurance Co.—				Bethlehem Steel Corp., common	\$1	12-1	11-9	Chase National Bank (N. Y.) (quar.)	50c	11-16	10-21
(St. Louis) (quar.)	50c	12-1	11-15	7% preferred (quar.)	\$1.75	1-2	12-4	Chenango & Unadilla Telephone Corp.—			
American Bakeries Co., com. (quar.)	50c	12-1	11-16	Bibb Mfg. Co. (quar.)	50c	1-2	12-21	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30
4 1/2% conv. pfd. (quar.)	\$1.12 1/2	12-1	11-16	Bigelow-Sanford Carpet Co.				Chesapeake Corp. of Virginia (quar.)	50c	11-16	11-5
American Business Shares, Inc.—				4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-16	Chicago Corp. \$3 preferred (quar.)	75c	12-1	11-14
Quarterly from net investment income	4c	11-20	10-23	Birtman Electric Co. (quar.)	15c	12-10	11-25	Chicago & Eastern Illinois RR.—			
American Can Co. (quar.)	35c	11-16	10-22	Black Hills Power & Light, com. (quar.)	32c	12-1	11-20	Class A	50c	12-16	12-1
American Car & Foundry				4.20% preferred (quar.)	\$1.05	12-1	11-20	Chicago Title & Trust Co. (quar.)	60c	12-5	11-24
Common (quar.)	75c	1-2-54	12-11	5.40% preferred (quar.)	\$1.35	12-1	11-20	Extra	60c	12-5	11-24
Common (quar.)	75c	4-1-54	3-12	Black Sivals & Bryson, com. (increased)	35c	12-23	12-1	Chicago Yellow Cab Co. Inc. (quar.)	12 1/2c	12-1	11-20
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11	4.75% pfd. (quar.)	\$1.18 1/4	12-12	12-1	Chiksan Company (quar.)	25c	11-20	11-10
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12	Blackstone Valley Gas & Electric				Cincinnati Enquirer	30c	12-30	12-10
American Colortype Co. (quar.)	25c	1-8	12-18	4.25% preferred (quar.)	\$1.06 1/4	1-2	12-8	Cincinnati Gas & Electric, com. (quar.)	25c	11-16	10-15
American & Foreign Power Co., Inc. (quar.)	15c	12-10	11-10	Blauner's (Phila.), common (quar.)	25c	11-16	11-2	Cincinnati Milling Machine Co., common	75c	12-1	11-14
American Forging & Socket Co.	25c	12-1	11-20	5% preferred (quar.)	62 1/2c	1-2	12-24	4% preferred (quar.)	\$1	12-1	11-14
American Gas & Electric Co. (quar.)	41c	12-10	11-9	Blaw-Knox Co. (quar.)	30c	12-16	11-16	City Auto Stamping Co. (quar.)	50c	12-1	11-20
AmericanGreetings Corp. (quar.)	25c	12-10	12-1	Stock dividend	2 1/2%	12-16	11-16	City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/4c	12-1	11-18
American Home Products Corp. (monthly)	15c	12-1	11-13	Bloch Brothers Tobacco Co.—				Claude Neon, Inc.	10c	12-31	12-15
Extra	50c	12-1	11-13	6% preferred (quar.)	75c	12-24	12-12	Clearing Machine Corp. (quar.)	20c	12-1	11-14
American Hospital Supply (quar.)	30c	12-18	11-27	Blue Ridge Insurance (N. C.) (quar.)	25c	12-24	12-15	Cleveland Electric Illuminating Co.—			
American Ice Co., 6% non-cum. pfd.	\$3	12-11	11-13	Blumenthal (Sidney) & Co., Inc. (quar.)	25c	12-1	11-17	Common (quar.)	65c	11-15	10-20



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13		
41% Oct 6	64% Jan 10	39% Sep 22	47% Jan 5	Abbott Laboratories	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	41 7/8	42 1/2	4,500
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	106 1/2	106 1/2	107	107	107	107	107	107	300
5% Nov 6	8% May 2	3% Sep 15	6% Jan 23	ABC Vending Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,700
24% Nov 26	30% Jan 24	20% Sep 15	26% Jan 6	ACF-Brill Motors Co.	2.50	4 1/2	5	5	5 1/4	5	5 1/4	5	5 1/4	19,500
30% Sep 16	35% Jan 30	25% Sep 14	35% Jan 2	Acme Steel Co.	10	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22	22	22	1,000
33% Oct 20	42% Jan 8	25% Sep 23	36% Feb 25	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29	29	900
66 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Adams-Millie Corp.	No par	26	26 3/4	26	26	26	26	26	26	800
24% Jan 22	32% Oct 9	20% Nov 12	32% Jan 6	Addressograph-Multigraph Corp.	10	51	51	51	51	51	51 1/2	51	51	1,700
7% July 17	9% Jan 7	7% Sep 14	10% Mar 6	Admiral Corp.	1	22 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	20 1/2	20 3/4	8,300
48 Jan 18	51 May 21	49% Sep 3	52 Nov 10	Affiliated Gas Equipment com.	1	7 1/2	8	8	8 1/2	8	8	8	8	2,200
24 May 1	29% Dec 22	22% Oct 8	29% Jan 8	43 preferred w w	50	51 1/2	52	52	52	51	52	51	52	50
106% May 2	115% Dec 11	101 Oct 15	114% Jan 5	Air Reduction Inc common	No par	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,900
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	4.50% pfd 1951 series	100	102 1/2	102 1/2	102 1/2	103	102 1/2	103 1/4	102 1/2	102 1/2	2,100
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	Alabama & Vicksburg Ry.	100	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	156	155 1/2	156	20
18% Oct 29	23% July 1	17 Sep 15	20% Aug 5	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	Aldens Inc common	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
2% Apr 24	5% Dec 23	3 Sep 14	5% Mar 25	4% preferred	100	71 1/2	72 1/2	72	72	71	72	71	72	10
79% May 8	158% Dec 23	130 Sep 15	152 Jan 5	Alleghany Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,100
31% Oct 16	46% Jan 21	25% Sep 15	39 Jan 16	5% preferred A	100	143 1/2	146	143 1/2	143 1/2	141 1/2	144	141 1/2	143 1/2	200
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	4% prior preferred conv.	No par	80	81	80	80	79 1/2	80 1/2	79 1/2	80 1/2	10
65 Jan 2	98 Nov 25	87% Sep 18	98 May 8	Alleghany Ludlum Steel Corp.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	7,600
8 Apr 30	10 Dec 23	8 1/2 Oct 6	10 1/2 Mar 3	\$4.375 cum preferred	No par	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	---
67% May 7	78% Aug 11	62 Sep 15	76% Jan 2	Allegheny & West Ry 6% gtd	100	90	92	90	92	92	92	92	92	20
18 Aug 28	21% Jan 8	18 1/2 Nov 4	22 Mar 25	Allen Industries Inc.	1	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
32% Feb 21	36 Mar 27	24% Oct 28	33 Jan 8	Allied Chemical & Dye	No par	x72	73 1/2	72	72 1/2	72	72 1/2	72 1/2	73	5,800
36 Apr 17	40% Dec 18	35% Sep 21	40% Jan 8	Allied Kid Co	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	19	---
80 July 17	85 Oct 1	87 Sep 22	94 Nov 4	Allied Mills	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
46% Apr 17	51% Dec 23	41% Oct 14	59 1/2 Jan 2	Allied Stores Corp common	No par	37 1/2	37 1/2	36 3/4	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	4,300
95% May 1	123 Dec 23	86 Oct 8	118 1/2 Jan 2	4% preferred	100	91	93 1/2	93	94 3/4	93	94 3/4	93	94 3/4	---
36% Feb 21	49% Dec 30	40 Sep 14	52 1/2 May 25	Allis-Chalmers Mfg common	20	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	45	10,000
47% Oct 16	54% Sep 19	42% Apr 23	56 1/2 Nov 13	3 1/2% convertible preferred	100	92 1/2	92 1/2	92 1/2	94	94	94	92	94	200
2% Oct 23	3% Jan 3	2 Oct 20	3% Mar 24	Alpha Portland Cement	No par	x42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	1,700
32 Nov 24	35 Jan 2	32 Nov 10	36% Mar 24	Aluminum Co of America	1	x54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55 1/2	55	56 1/2	8,300
15% Sep 15	18% Jan 11	16% Jun 29	19 1/2 Mar 18	Aluminum Limited	No par	49	49 1/2	48 1/2	49	48 1/2	49 1/2	48 1/2	49 1/2	8,600
141 1/2 Jan 9	235 Apr 9	148 1/2 Jan 5	189 1/2 Jan 5	Amalgamated Leather Co com.	1	2	2 1/2	2	2	2	2	2	2	3,300
60% Feb 20	74 Dec 30	55% Nov 2	75 1/2 Jan 6	6% convertible preferred	50	33	35 1/2	32	33	32 1/2	35	32 1/2	35	400
12% May 2	16% Jan 2	11% Sep 14	15% Jan 8	Amara Petroleum Corp.	No par	163	167	165 1/2	166 1/2	166 1/2	170 1/2	170	171 1/2	7,500
73 Apr 29	90 Jan 2	71 Sep 18	84 1/2 Feb 4	Amer Agricultural Chemical	No par	57	58 1/2	57	58 1/2	57 1/2	59 1/2	59 1/2	59 1/2	700
16% May 8	20% Dec 31	26% Sep 15	29% July 8	American Airlines common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,500
85 Nov 25	61% Feb 19	93 1/2 Aug 20	97 1/2 Jun 16	3 1/2% conv preferred	100	74 1/2	75	x74 1/2	74 1/2	73 1/2	74 1/2	73 1/2	73 1/2	1,100
10% Dec 18	15% Aug 7	60 Jun 12	59 Jan 6	American Bakeries Co com.	No par	27 1/2	27 1/2	27	27 1/2	27	27 1/2	26 1/2	27 1/2	600
43 Dec 19	63% Aug 7	6% Aug 31	12% Jan 29	4 1/2% cum conv pfd	100	97 1/2	98	96 1/2	98	96 1/2	98	96 1/2	97 1/2	---
36% Oct 30	61% Mar 13	35 Nov 2	47 Feb 26	American Bank Note common	10	15	15	15	15	15 1/2	15 1/2	15 1/2	15 1/2	1,100
168 Oct 17	107 Apr 22	91 Sep 17	103% Jan 27	6% preferred	50	54	54 1/2	54	54	53 1/2	54	54	54	200
4% Dec 29	6 Jan 7	3% Sep 15	6% May 1	American Bosch Corp common	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,100
28 1/2 May 16	36% Dec 12	12% Sep 15	15% Mar 19	2nd preferred 1952 ser 5 1/2%	50	36 1/2	36 1/2	36	36	35 1/2	36 1/2	35 1/2	37 1/2	700
43% Aug 5	45% Nov 12	13% Sep 11	15% Mar 20	Amer Brake Shoe Co com.	No par	37	37	36 3/4	37 1/2	36 3/4	37	36 3/4	37	1,900
31 Oct 22	42% Jun 27	15 Feb 11	16% Jun 12	4% convertible preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96	300
73% Apr 23	83% Jun 26	3% Sep 15	6% May 1	Amer Broadcasting-Paramount	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/4	22,400
27% Oct 24	32% Feb 8	31% Feb 9	38% Nov 9	Theatres Inc common	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15 1/4	---
42% Jan 2	60% Jan 8	40% Apr 23	45% Nov 9	Offs of interest in common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
14% May 21	19% Feb 25	30% Sep 14	49% May 25	5% preferred	20	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,800
20% Feb 13	26% Mar 6	72% Oct 28	85% Mar 18	American Cable & Radio Corp.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,500
89 Apr 15	96% Jan 15	26 Sep 14	34% Jan 26	American Can Co common	12.50	44 1/2	45 1/2	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	3,100
80% Aug 25	99% Jun 9	44% Apr 24	50% Feb 16	7% preferred	25	33 1/2	33 1/2	32	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,300
143 May 9	170% Jan 22													







## NEW YORK STOCK RECORD

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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
104 1/4 Jan 9	116 Aug 8	103 1/4 July 20	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry.	100	108	107 3/4	107 3/4	108	108 1/2	280
34 Feb 20	41 1/2 Dec 10	34 1/4 Jan 10	43 Mar 4	Carolina Power & Light	No par	39 1/2	40	39 1/2	39 1/2	39 1/2	1,000
21 1/2 Jan 23	53 1/4 Jan 28	39 1/4 Sep 14	49 Jan 16	Carpenter Steel Co.	5	42 1/2	42 1/2	42 1/2	42 1/2	43	300
39 1/2 Jan 10	58 Dec 4	34 1/2 Jan 2	45 1/4 Mar 5	Carrier Corp common	10	41 1/2	42 1/4	41 1/2	41 1/4	41 3/4	21,100
10 1/2 Feb 20	14 1/2 Dec 3	55 1/2 Jan 5	72 Mar 5	Conv preferred 4% series	50	67	69	66 1/2	65 1/4	66 3/4	300
22 Oct 21	34 1/2 Apr 18	12 1/2 Sep 24	14 1/4 Mar 27	Carriers & General Corp.	1	13	13	13 1/4	13	13	900
142 Nov 3	154 1/2 Aug 21	115 Sep 17	143 Jan 9	Case (J I) Co common	12.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,300
47 1/4 Jan 2	66 Dec 31	45 1/2 Sep 21	65 1/4 Jan 2	7% preferred	100	122	122	121	120 1/2	119 1/4	160
99 1/2 Jan 3	104 1/4 Aug 7	96 1/2 Jun 23	105 Feb 24	Caterpillar Tractor common	10	46 1/2	47 1/4	47	47 1/4	47 1/4	5,700
33 1/2 Oct 30	51 1/2 Jan 2	19 1/4 Oct 9	38 1/2 Jan 6	Preferred 4.20%	100	103	104 1/4	103	104 1/4	103	104 1/4
131 1/2 Dec 5	150 1/2 Feb 26	108 Oct 22	133 1/2 Jan 2	Celanese Corp of Amer com	No par	21 1/2	22 1/2	21	21 1/4	20 3/4	35,100
94 1/2 Nov 6	110 1/2 Jan 2	69 1/4 Oct 13	98 Jan 5	7 1/2% preferred	100	113 1/2	114	113	113 1/2	111	60
15 Oct 24	19 1/2 Jan 2	15 1/2 Sep 2	19 1/4 Mar 25	4 1/2% conv preferred series A	100	71 1/4	72 1/4	71	71 1/4	71	3,600
16 Oct 15	17 1/2 Jan 25	15 1/2 Oct 30	16 1/2 Mar 18	Celotex Corp common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 July 27	5% preferred	20	16	16	16	15 1/2	15 1/2	200
6 Oct 23	9 1/4 Feb 14	4 1/2 Sep 15	7 1/4 Feb 26	Central Aguirre Sugar Co.	5	20 1/2	20 1/4	20	20	20	1,500
				Central Foundry Co.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	600
17 1/2 Jan 7	35 1/2 Dec 8	27 1/2 Sep 15	40 1/4 Jan 23	Central of Georgia Ry.	No par	30 1/2	30 1/2	29 1/2	29 1/2	29 1/4	4,000
47 1/4 Jan 17	68 1/2 Dec 8	59 1/4 Sep 15	73 1/4 Jan 30	5% preferred series B	100	70	70	69 1/4	69 1/4	69 1/4	1,400
10 1/2 Jan 29	13 Dec 22	11 1/4 July 14	13 Mar 27	Central Hudson Gas & Elec.	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,700
36 Apr 24	40 1/4 Aug 18	35 1/2 Jun 16	42 1/4 Mar 25	Central Illinois Light common	1	39	39 1/2	39	39 1/2	39	4,600
		1/4 Oct 30	3/4 Oct 28	Common rights	100	106	106 1/2	106 1/2	106 1/2	106 1/2	57,700
104 Jan 8	110 1/2 Oct 2	97 Jun 12	110 Jan 6	4 1/2% preferred	100	19 1/2	19 3/4	19 1/2	19 3/4	19 3/4	100
19 1/2 Oct 29	21 1/2 Nov 25	17 1/4 Jun 24	20 1/2 Mar 2	Central Illinois Public Service	10	18	18	17 1/2	17 1/2	17 1/2	6,600
15 1/2 Feb 5	24 1/4 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	Central RR Co of N J class A	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
15 Feb 20	24 1/4 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	Class B	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
16 1/2 Apr 17	20 1/4 Dec 1	18 1/2 Jan 10	22 1/2 Mar 27	Central & South West Corp.	5	10 1/2	11	10 1/2	10 1/2	10 1/2	11,200
15 1/2 Dec 31	21 Feb 6	10 1/2 Nov 13	17 1/2 Mar 16	Central Violeta Sugar Co.	9.50	6 1/4	7	6 1/4	6 1/4	6 1/4	300
8 Apr 3	10 Jan 29	6 1/2 Sep 15	9 1/2 Mar 12	Century Ribbon Mills	No par	20 1/2	21	20 1/2	20 1/2	20 1/2	200
134 Dec 9	58 1/2 Feb 8	19 1/2 Oct 13	38 1/2 Jan 5	Cerro de Pasco Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,400
13 1/2 Oct 23	16 1/2 Apr 1	11 1/2 Sep 14	15 1/2 Mar 20	Certain-Feed Products Corp.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,200
33 1/2 Oct 28	42 Feb 8	30 Sep 15	37 Feb 3	Chain Belt Co.	10						600
				Champion Paper & Fibre Co.	1						
				Common	1	31 1/2	31	31 1/2	31 1/2	31 1/2	1,100
22 1/4 May 1	30 July 24	26 1/2 Jun 16	32 1/2 Oct 22	\$4.50 preferred	No par	101	103	101 1/2	101 1/2	100 1/2	280
98 Jan 18	105 1/2 Oct 21	92 1/4 Jun 22	103 1/2 Jan 30	Checker Cab Manufacturing	1.25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
5 1/2 Oct 23	8 1/4 Jan 17	4 1/2 Sep 15	7 1/2 Mar 27	Chesapeake Corp of Virginia	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300
28 Jan 17	34 1/2 Jan 26	26 Sep 15	31 1/2 Feb 4	Chesapeake & Ohio Ry common	25	35 1/4	36 1/4	35 1/4	35 1/4	35 1/4	8,100
33 1/2 Jan 2	39 1/2 Dec 10	32 1/2 Sep 15	41 1/2 Feb 2	3 1/2% convertible preferred	100	85 1/2	88 1/2	85 1/2	86 1/2	86 1/2	17
81 1/4 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Oct 27	Chicago & East Ill RR com	No par	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,400
16 1/2 Feb 20	23 1/2 Dec 23	12 Sep 15	23 1/2 Mar 13	Class A	40	23 1/2	24 1/4	24	23 3/4	24	2,400
22 1/2 July 22	27 Jun 7	21 Aug 31	26 1/2 Mar 17	Chicago Corp (The)	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	5,500
15 1/2 Feb 20	21 1/2 July 7	17 1/4 Jun 16	21 1/2 Mar 24	Chicago Great Western Ry com	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,500
18 1/2 Feb 20	28 1/2 Dec 12	17 Oct 7	26 1/4 Jan 5	5% preferred	50	29	29	29 1/4	29	29 1/4	300
28 1/2 Apr 17	34 1/2 Dec 1	27 1/2 Oct 6	34 1/4 Jan 21	Chicago Ind & Louisville Ry cl A	25	13 1/2	14	13 1/2	13 1/2	13 1/2	900
12 1/2 Mar 1	18 1/2 Dec 17	12 Sep 14	18 Jan 6	Class B	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	900
7 Oct 28	10 1/2 Dec 18	6 1/2 Sep 15	10 Jan 6	Chic Milw St Paul & Pac	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	13,100
18 1/2 Oct 15	24 Mar 19	12 1/2 Oct 6	22 1/2 Jan 13	5% series A noncum pfd	100	44 1/4	44 1/2	43 3/4	43 3/4	43 3/4	2,500
139 1/2 Feb 27	51 1/4 Dec 23	40 1/4 Sep 15	51 1/4 Jan 2	Chic & North Western com	No par	13	13 1/4	12 3/4	13	12 3/4	5,000
15 Jan 16	20 1/4 Apr 26	12 1/2 Nov 2	21 1/2 May 21	5% preferred series A	100	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600
32 1/2 Feb 20	42 1/2 Dec 30	34 Sep 14	44 1/4 Aug 6	Chicago Pneumatic Tool com	No par	48	48 1/2	47 1/2	47 1/2	47 1/2	2,700
45 1/4 Apr 24	56 1/2 July 23	41 1/2 Oct 6	62 1/4 Mar 19	\$3 convertible preferred	No par	63	66	63	63	63	200
61 1/2 Apr 28	75 July 25	59 Aug 31	82 1/2 Mar 19	Chicago Rock Isl & Pac RR	No par	64 1/4	64 1/4	63 1/2	63 1/2	63 1/2	4,900
49 1/4 Jan 9	72 1/2 Dec 23	59 Oct 6	76 1/2 May 27	5% conv preferred series A	100	92 1/4	93 1/2	92 1/4	92 1/4	92 1/4	400
81 1/4 Jan 11	95 Nov 3	89 1/2 Jun 25	95 Jan 12	Chicago Yellow Cab	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400
8 1/2 Sep 18	12 1/2 Feb 6	7 1/2 Oct 13	9 1/4 Jan 7	Chickasha Cotton Oil	10	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	700
13 Oct 27	18 Jan 8	10 1/2 Sep 22	14 1/2 Feb 11	Childs Co common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800
2 1/4 Oct 30	4 1/4 Mar 12	1 1/2 Oct 13	3 1/4 Feb 10	5% convertible preferred	25	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	400
10 Nov 14	13 Mar 12	6 1/2 Oct 13	13 1/4 Feb 13	Chile Copper Co.	25	26	26	24 1/2	25 1/2	25	40
29 1/2 Nov 5	48 1/4 Jan 25	24 July 13	39 Jan 5	Chrysler Corp	25	67	67 1/4	66 1/2	67 1/2	66 1/2	28,900
68 1/2 Feb 27	98 Dec 30	63 1/2 Sep 21	96 1/4 Jan 2	Cincinnati Gas & Electric	1						
				Common	100	19 1/2	20 1/2	20	20 1/2	19 1/2	4,100
94 1/4 Jan 2	103 Dec 2	91 1/2 Jun 25	102 Jan 2	4% preferred	100	96	96	96 1/2	96 1/2	95 1/2	50
31 1/4 Jun 4	37 1/4 Dec 4	35 1/2 Jan 22	52 1/2 Nov 13	Cincinnati Milling Machine Co.	10	x50 1/4	50 1/4	50 1/4	50 1/4	52	2,300
		24 1/2 Jun 16	30 1/4 Feb 4	C I T Financial Corp.	No par	29	29 1/2	29 1/2	29 1/2	29 1/2	11,400
89 1/2 Oct 22	114 Jan 28	70 1/2 Sep 15	95 1/2 Jan 9	Cities Service Co.	10	78 1/2	78 1/2	78 1/2	80 1/2	82	22,700
9 Jan 8	14 1/2 Dec 30	9 1/2 Sep 15	14 1/2 Jan 9	City Investing Co common	5	10	10 1/2	10	10	10 1/2	1,800
92 Jan 21	102 Oct 14	95 Jun 10	102 Jan 12	5 1/2% preferred	100	99	102	99	99	99	102
14 1/4 May 12	18 July 2	15 1/2 Sep 17	17 Aug 3	City Products Corp.	No par	29	29 1/4	29	29	29 1/4	1,800
79 1/4 Nov 7	90 Sep 10	77 Jun 18	83 1/2 Feb 9	City Stores Co common	5	15 1/4	16	15 1/4	15 1/4	15 1/4	400
40 1/2 Dec 12	48 1/2 Dec 22	31 Oct 5	44 1/4 Jan 6	4 1/2% convertible preferred	100	78 1/4	79	78 1/4	78 1/4	78 1/4	150
140 Feb 7	155 Apr 4	152 Mar 24	158 July 14	Clark Equipment Co new	50	34 1/4	34 1/4	34 1/4	34 1/4	35	2,200
74 1/2 Jan 5	80 Dec 29	80 Feb 10	80 Feb 10	C C & St Louis Ry Co com	100	161	190	161	190	161	190
48 1/4 Feb 21	56 1/2 Sep 9	47 1/2 Jun 12	53 1/2 Nov 12	5% noncumulative preferred	100	83 1/2	88	83 1/2	88	84 1/2	88
105 1/2 Mar 12	110 Apr 4	100 Jun 12	109 1/2 Jan 19	Cleve Elec Illuminating com	No par	53	53 1/4	53 1/4	53 1/4	53 1/4	3,700
65 1/2 Jan 14	75 Dec 29	70 1/2 Aug 10	75 Mar 23	\$4.50 preferred	No par	106 1/2	107	107 1/2	107 1/2	107 1/2	670
37 1/2 Jan 26	44 Sep 3	41 Sep 21	44 Mar 19	Cleveland & Pitts RR 7% gtd	50	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	20
		18 Sep 16	25 1/2 Apr 15	Special guaranteed 4% stock	50	41 1/2	43	41 1/2	42 1/2	41 1/2	42 1/2
29 1/2 May 1	39 1/2 Dec 9	33 1/2 Sep 11	43 1/2 Mar 20	Clevite Corporation	1	21	21 1/4	20 1/2	20 1/2	21	3,000
18 1/4 Mar 18	25 1/2 Jan 2	23 1/2 Jan 19	29 1/4 Oct 9	Climax Molybdenum	No par	37 1/2	37 1/2	37	36 3/4	37	6,400
81 1/2 Apr 3	91 Jan 18	89 1/2 Jun 12	96 1/2 Aug 31	Clinton Foods Inc common	1	94	95	94	95	95 1/4	1,000
3 1/2 Oct 24	6 1/4 Jan 2	2 1/2 Sep 14	5 Feb 4	4 1/2% cum conv preferred	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	280
24 1/2 Oct 22	32 1/4 Jan 4	128 1/4 Apr 6	136 July 24	Clopath Peabody & Co com	No par	132	135	133 1/2	135	133 1/2	2,100
130 1/2 Jan 3	136 1/2 Aug 5	78 Jan 2	88 Nov 4	7% preferred	100	87	87	86	87	86	100
75 Dec 3	88 Feb 4	107 Oct 9	125 1/2 Feb 20	4% cumulative 2nd preferred	100	108	108 1/2	107 1/2	108 1/2	109	1,900
102 Jan 7	117 1/4 Jan 13	87 1/4 Jan 7	87 1/2 Jan 6	Coca-Cola Co (The)	No par	82 1/2	82 1/2	82 1/2	82 1/2	83 1/2	1,900
				Coca-Cola Internat'l Corp.	No par						
40 1/2 Jun 23	47 1/2 Dec 24	40 1/2 Oct 28	47 1/2 Jan 2	Colgate-Palmolive Co com	No par	41 1/4	41 1/2	40 1/2	41 1/2	41 1/2	1,400
87 Jan 2	95 Apr 9	80 Jun 8	90 Nov 5	\$3.50 preferred	No par	90	92	90	91 1/2	91 1/2	10
17 Oct 16	22 1/2 Feb 7	14 Sep 11	24 1/2 Feb 27	Collins & Atkinson Corp.	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	800
41 Jan 18	59 1/2 Mar 27	43 Oct 13	66 1/2 Mar 24	Colorado Fuel & Iron	No par	17 1/4	17 1/2	17 1/4	17 1/2	17 1/2	5,900
39 Jan 8	60 Dec 12	50 Sep 11	67 Mar 24	Colorado & Southern Ry com	100	48	49	48 1/2	48 1/2	47 1/2	390
38 Jan 2	59 Nov 28	47 Sep 1	65 1/2 Mar 2								



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13			
7 1/2% Nov 17	10 1/2% Jan 21	7 1/2% Sep 15	10 1/2% Mar 17	Continental Cop & Steel Ind com--2	8 1/2%	8 1/2%	25	8 1/2%	8 1/2%	8 1/2%	8 1/2%	8 1/2%	1,900	
16 1/2% Feb 15	18 1/2% Jun 30	17 1/2% Jun 11	20 1/2% Mar 17	5% convertible preferred-----25	18 1/2%	18 1/2%	5	18 1/2%	18 1/2%	18 1/2%	18 1/2%	18 1/2%	100	
11 Nov 17	15 1/2% Feb 6	9 1/2% Sep 16	13 1/2% Mar 3	Continental Diamond Fibre-----5	10 1/2%	10 1/2%	5	10 1/2%	10 1/2%	10 1/2%	10 1/2%	10 1/2%	1,300	
68 1/2% Apr 16	81 1/2% Nov 26	67 1/2% Jun 16	82 1/2% Jan 7	Continental Insurance-----10	73 1/2%	74	10	73 1/2%	73 1/2%	73 1/2%	73 1/2%	73 1/2%	900	
7 1/2% Apr 30	10 1/2% Nov 28	7 1/2% Sep 14	11 1/2% Mar 25	Continental Motors-----1	8 1/2%	8 1/2%	1	8 1/2%	8 1/2%	8 1/2%	8 1/2%	8 1/2%	6,800	
56 1/2% Jan 2	75 Apr 3	48 1/2% Oct 13	62 1/2% Jan 5	Continental Oil of Delaware-----5	55 1/2%	56 1/2%	5	54 1/2%	55 1/2%	55 1/2%	54 1/2%	55 1/2%	5,400	
19 1/2% Oct 28	25 Jan 30	15 1/2% Sep 15	22 Mar 18	Continental Steel Corp-----14	17 1/2%	17 1/2%	14	17 1/2%	17 1/2%	17 1/2%	17 1/2%	17 1/2%	600	
25 1/2% Dec 18	31 1/2% Aug 13	19 1/2% Sep 14	28 1/2% Mar 6	Cooper-Bessemer Corp common--5	23 1/2%	23 1/2%	5	23 1/2%	23 1/2%	23 1/2%	23 1/2%	23 1/2%	800	
18 1/2% Oct 22	29 1/2% Jan 25	19 1/2% Sep 21	26 1/2% Jan 27	Copper Range Co-----No par	22 1/2%	22 1/2%	No par	22 1/2%	22 1/2%	22 1/2%	22 1/2%	22 1/2%	5,300	
23 1/2% May 2	28 1/2% Jan 2	19 1/2% Sep 15	27 1/2% Feb 2	Copperweld Steel Co common--5	22 1/2%	22 1/2%	5	21 1/2%	22 1/2%	21 1/2%	22 1/2%	22 1/2%	3,800	
44 Dec 12	51 1/2% Jan 14	48 1/2% Jan 6	52 Jan 28	Convertible pref 5% series-----50	48 1/2%	50	50	48 1/2%	50	48 1/2%	50	48 1/2%	---	
17 1/2% Jun 10	22 1/2% Mar 21	45 1/2% Sep 14	55 1/2% Jan 30	Preferred 6% series-----50	47 1/2%	48	50	47 1/2%	47 1/2%	47 1/2%	47 1/2%	47 1/2%	100	
63 Oct 23	69 1/2% Jan 9	58 Jun 18	68 1/2% Jan 15	Cornell Dubilier Electric Corp--1	20 1/2%	20 1/2%	1	20 1/2%	20 1/2%	20 1/2%	20 1/2%	20 1/2%	900	
66 1/2% Nov 5	87 1/2% Jan 25	70 Apr 1	89 1/2% Nov 9	Corn Exchange Bank & Tr Co--20	61 1/4%	61 1/4%	20	61 1/4%	61 1/4%	61 1/4%	61 1/4%	61 1/4%	910	
93 Jan 16	99 1/2% Apr 22	93 1/2% Sep 14	96 1/2% Jan 19	Corning Glass Works common--5	89 1/2%	89 1/2%	5	87 1/2%	89 1/2%	87 1/2%	88 1/4%	88 1/4%	5,100	
93 Jan 23	99 1/2% Apr 23	93 1/2% Sep 15	98 Jun 25	3 1/2% preferred-----100	93 1/2%	95	100	93 1/2%	95	94 1/4%	94 1/4%	94 1/4%	10	
65 1/2% Feb 1	73 Sep 25	67 1/2% Feb 6	78 Nov 9	Cum pfid 3 1/2% series of 1947-100	94 1/4%	94 1/4%	100	93 1/2%	94 1/4%	94 1/4%	94 1/4%	94 1/4%	150	
166 Jan 10	178 Apr 15	161 Mar 31	175 1/2% Nov 10	Corn Products Refining common--25	75 1/2%	78	25	76 1/4%	77 1/2%	76 1/4%	76 1/2%	76 1/2%	2,600	
3 1/2% Jun 12	4 1/4% Nov 26	3 1/2% Sep 15	5 Jan 20	7% preferred-----100	173 1/2%	174 1/2%	100	175 1/2%	175 1/2%	174 1/2%	174 1/2%	174 1/2%	570	
1 1/2% Oct 16	2 1/4% Jan 3	1 1/2% Sep 15	2 Mar 3	Coty Inc-----1	3 1/2%	3 1/2%	1	3 1/2%	3 1/2%	3 1/2%	3 1/2%	3 1/2%	3,700	
28 1/2% Oct 30	38 1/4% Jan 25	25 1/2% Sep 15	34 1/4% Apr 2	Coty International Corp-----1	1 1/2%	1 1/2%	1	1 1/2%	1 1/2%	1 1/2%	1 1/2%	1 1/2%	1,300	
91 1/2% Jan 9	97 May 22	87 1/2% Jun 1	95 Jan 21	Crane Co common-----25	26 1/4%	27	25	26 1/4%	27 1/4%	27 1/4%	27 1/4%	27 1/4%	6,300	
24 1/2% Jun 19	27 Dec 12	25 1/2% Jan 2	27 1/2% Mar 12	3 1/4% preferred-----100	91 1/4%	93 1/4%	100	91 1/4%	93 1/4%	91 1/4%	91 1/4%	91 1/4%	300	
12 1/2% Oct 22	19 1/2% Jan 28	12 1/2% Jun 15	15 1/4% Mar 2	Crown Cork & Seal Common-----2.50	12 1/2%	12 1/2%	2.50	12 1/2%	12 1/2%	12 1/2%	12 1/2%	12 1/2%	4,200	
x32 1/2% Nov 13	36 1/2% Feb 5	28 Jun 10	34 1/2% Jan 15	\$2 preferred-----No par	29 1/4%	29 1/4%	No par	29 1/4%	29 1/4%	29 1/4%	29 1/4%	29 1/4%	700	
99 1/4% Jan 9	103 1/2% Jun 13	91 May 18	103 Jan 16	Crown Zellerbach Corp common--5	32 1/4%	32 1/4%	5	33 1/4%	33 1/4%	33 1/4%	33 1/4%	33 1/4%	9,800	
27 Oct 28	39 1/2% Jan 30	20 1/2% Sep 15	33 1/2% Jan 6	\$4.20 preferred-----No par	101 1/2%	101 1/2%	No par	101 1/2%	101 1/2%	101 1/2%	101 1/2%	101 1/2%	170	
77 1/2% Oct 23	92 1/2% Jan 30	68 1/2% Sep 15	89 Mar 17	Crucible Steel of Amer common--25	24 1/2%	24 1/2%	25	24 1/2%	24 1/2%	24 1/2%	24 1/2%	24 1/2%	2,100	
22 Mar 25	36 1/4% Dec 5	14 Oct 14	36 1/4% Jan 5	5% convertible preferred-----100	74 1/2%	74 1/2%	100	74 1/2%	74 1/2%	74 1/2%	74 1/2%	74 1/2%	300	
15 1/2% Sep 25	20 1/2% Jan 18	12 1/2% Sep 15	17 Jan 6	Cuba RR 6% non-cum pfid-----100	18 1/2%	18 1/2%	100	17 1/2%	18 1/2%	17 1/2%	18 1/2%	18 1/2%	430	
129 1/2% Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	Cuban-American Sugar common--10	12 1/2%	12 1/2%	10	12 1/2%	12 1/2%	12 1/2%	12 1/2%	12 1/2%	3,000	
5 1/2% Oct 28	7 1/4% Jan 2	5 1/4% Sep 15	8 1/2% May 21	7% preferred-----100	170	200	100	170	200	170	200	170	---	
55 Dec 22	65 1/4% May 26	53 Sep 25	64 Mar 17	Cudahy Packing Co common--10	5 1/2%	6	10	5 1/2%	6	5 1/2%	5 1/2%	5 1/2%	6,500	
9 1/2% Aug 27	12 1/2% Jan 16	6 1/2% Sep 21	12 1/2% Mar 19	4 1/2% preferred-----100	55 1/2%	55 1/2%	100	54 1/2%	55 1/2%	54 1/2%	55 1/2%	55 1/2%	100	
26 1/2% Apr 24	32 Dec 12	27 Sep 21	34 1/2% Jan 29	Cuneo Press Inc-----5	8 1/2%	8 1/2%	5	8 1/2%	8 1/2%	8 1/2%	8 1/2%	8 1/2%	3,200	
6 Feb 20	8 1/4% Mar 20	5 1/2% Sep 15	8 1/4% Apr 2	Cunningham Drug Stores Inc--2.50	28 1/2%	29	2.50	28 1/2%	29	29	29	29	300	
93 Sep 10	99 Jan 29	94 1/2% Sep 29	100 1/2% Feb 28	Curtis Publishing common-----1	7 1/4%	7 1/4%	1	7 1/4%	7 1/4%	7 1/4%	7 1/4%	7 1/4%	8,000	
49 1/2% Jan 3	54 1/4% Dec 1	49 1/2% Sep 21	57 1/2% Jul 24	\$7 preferred-----No par	96 1/2%	98	No par	96 1/2%	98	96 1/2%	98	98	---	
7 1/2% Apr 24	10 Jan 7	6 1/2% Sep 15	9 1/2% Feb 2	Prior preferred-----No par	53 1/2%	53 1/2%	No par	53 1/2%	53 1/2%	53 1/2%	53 1/2%	53 1/2%	600	
23 1/2% Feb 21	24 1/4% Sep 10	23 1/2% Sep 18	27 1/4% Mar 20	Curtiss-Wright common-----1	7 1/4%	7 1/4%	1	7 1/4%	7 1/4%	7 1/4%	7 1/4%	7 1/4%	10,600	
129 1/2% Jan 19	132 1/2% Dec 16	131 Jan 23	138 Apr 17	Class A-----1	24 1/2%	24 1/2%	1	24 1/2%	24 1/2%	24 1/2%	24 1/2%	24 1/2%	900	
32 1/2% Mar 3	44 Dec 9	31 1/4% Sep 15	43 Jan 15	Cushman's Sons Inc 7% pfid--100	135	136	100	135	135	134	137	137	10	
32 Jan 2	39 1/2% Dec 23	29 1/4% Sep 15	40 1/2% Mar 25	Cutler-Hammer Inc-----No par	39	39 1/4%	No par	39	39 1/4%	39 1/4%	39 1/4%	39 1/4%	1,100	
90 July 23	95 May 8	85 Jan 11	92 Jan 8	Dana Corp common-----1	32	32 1/2%	1	32 1/2%	32 1/2%	32	32	32	1,100	
7 1/2% Dec 22	13 Jan 2	5 1/2% Sep 23	8 1/4% Mar 17	3 1/4% preferred series A-----100	87 1/2%	89	100	87 1/2%	89	86 1/2%	89	89	200	
13 1/2% Dec 22	15 1/2% Mar 11	13 1/2% Aug 20	14 1/4% May 4	Davega Stores Corp common--2.50	5 1/4%	6	2.50	5 1/4%	6	5 1/4%	5 1/4%	5 1/4%	200	
33 1/2% Feb 19	36 1/2% Dec 12	31 1/4% Jun 19	40 1/4% Nov 10	5% convertible preferred-----20	14 1/4%	14 1/4%	20	14 1/4%	14 1/4%	14 1/4%	14 1/4%	14 1/4%	200	
51 May 15	58 1/2% Aug 13	49 Sep 17	57 Mar 16	Davison Chem Corp (The) com--1	37 1/2%	37 1/2%	1	39 1/4%	40 1/4%	39 1/4%	39 1/4%	39 1/4%	10,200	
13 1/2% Apr 24	16 1/2% Aug 6	11 1/2% Sep 15	16 1/2% Jan 29	Preferred 4.60% series A-----80	52 1/2%	52 1/2%	80	53 1/2%	54	53 1/2%	53 1/2%	53 1/2%	6,300	
33 1/2% Feb 19	36 1/2% Dec 12	33 1/2% Jun 16	38 1/4% Nov 9	Daystrom Inc-----10	11 1/2%	11 1/2%	10							



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13		
39 1/4 Jan 4	46 3/4 Dec 1	31 1/4 Sep 22	46 3/4 Jan 7	31 1/4 Sep 22	46 3/4 Jan 7	Midland Steel Prod common	5	35 1/4 35 1/2	34 1/2 35	35 1/2 35	35 1/2 35	34 1/2 35	500	
131 1/4 Jun 20	139 Sep 3	125 1/4 Oct 7	139 Feb 9	125 1/4 Oct 7	139 Feb 9	8 1/2 1st preferred	100	128 1/4 129	128 1/4 128 1/4	128 1/4 128 1/4	128 1/4 128 1/4	128 128	120	
20 Oct 6	30 3/4 Jan 22	21 1/4 Oct 9	24 1/2 Mar 20	21 1/4 Oct 9	24 1/2 Mar 20	Midwest Oil Corp	10	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	1,200	
13 1/4 Feb 26	17 1/4 Nov 28	16 1/4 Jan 26	23 Oct 30	16 1/4 Jan 26	23 Oct 30	Minneapolis & St Louis Ry	No par	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	6,700	
15 1/4 Oct 23	19 1/4 Dec 19	9 1/2 Sep 14	19 1/4 Jan 2	9 1/2 Sep 14	19 1/4 Jan 2	Minn St Paul & S S Marie	No par	10 10 1/4	9 1/4 10	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 10	800	
45 1/4 Feb 14	62 1/4 Dec 18	53 1/4 Feb 27	66 1/4 Oct 29	53 1/4 Feb 27	66 1/4 Oct 29	Minneapolis-Honeywell Reg	1.50	65 1/2 65 1/2	65 1/2 66	65 1/2 66	65 1/2 66	66 1/4 66 1/2	4,300	
107 Mar 3	116 1/4 Dec 2	105 Sep 16	120 1/4 Nov 10	105 Sep 16	120 1/4 Nov 10	\$3.75 conv preferred	100	118 118	120 1/4 120 1/4	120 1/4 120 1/4	120 1/4 120 1/4	120 120 1/4	1,100	
39 Apr 24	48 1/4 Jan 2	42 Apr 6	53 1/4 Nov 9	42 Apr 6	53 1/4 Nov 9	Minn Min & Mfg common	No par	52 1/4 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 53 1/2	8,300	
101 1/4 Feb 25	105 Jan 23	9 1/4 Nov 12	104 Jan 29	9 1/4 Nov 12	104 Jan 29	\$4 preferred	No par	102 102 1/2	102 102	102 102	102 102	102 102 1/2	20	
16 Oct 28	24 1/4 Jan 2	69 Oct 1	88 Jan 5	69 Oct 1	88 Jan 5	Minneapolis-Moline Co common	1	10 10 1/4	10 10	10 10	9 1/4 10	9 1/4 9 1/4	12,500	
80 Nov 19	91 1/4 Jan 11	18 1/4 Nov 9	26 1/4 Jan 22	18 1/4 Nov 9	26 1/4 Jan 22	\$5.50 1st preferred	100	70 1/2 71	70 1/4 70 1/4	70 1/4 70 1/4	70 1/4 70 1/4	70 1/4 70 1/4	260	
23 1/2 Nov 7	30 1/2 Jan 9	19 1/4 Nov 2	21 1/4 Nov 5	19 1/4 Nov 2	21 1/4 Nov 5	\$1.50 2nd conv preferred	25	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	900	
25 Oct 15	37 Mar 12	24 1/4 Sep 15	34 1/4 Mar 25	24 1/4 Sep 15	34 1/4 Mar 25	Minn Power & Light new	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,700	
15 1/4 Oct 22	20 1/4 Jan 22	15 1/4 Sep 14	23 1/4 Mar 25	15 1/4 Sep 14	23 1/4 Mar 25	Mission Corp	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,500	
33 1/4 Oct 16	38 1/4 Dec 11	34 1/4 Jun 10	41 1/4 Mar 17	34 1/4 Jun 10	41 1/4 Mar 17	Mission Development Co	5	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	2,400	
3 1/4 Oct 10	8 1/2 Feb 15	4 1/2 Sep 18	6 1/4 Mar 12	4 1/2 Sep 18	6 1/4 Mar 12	Mississippi River Fuel Corp	10	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	4,700	
50 Jan 16	67 1/4 Dec 31	57 1/4 Sep 15	70 1/4 Aug 6	57 1/4 Sep 15	70 1/4 Aug 6	Missouri-Kan-Tex RR com	No par	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,400	
21 1/4 Apr 21	59 1/4 Dec 23	33 1/4 Sep 15	58 1/4 Jan 23	33 1/4 Sep 15	58 1/4 Jan 23	7 1/2 preferred series A	100	69 69 1/2	68 1/2 69	68 1/2 69	67 1/4 68 1/2	66 1/2 67 1/4	4,100	
24 1/4 Nov 12	31 1/4 Jan 7	24 Sep 21	32 1/4 Mar 12	24 Sep 21	32 1/4 Mar 12	Missouri Pac RR 5% conv pfd	100	44 1/4 45	43 1/4 44	43 1/4 44	42 1/2 43	42 1/2 43	7,100	
12 1/4 Mar 4	14 1/4 Aug 5	13 Jan 5	15 1/4 Mar 25	13 Jan 5	15 1/4 Mar 25	Mohawk Carpet Mills	20	24 1/4 24 1/2	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,000	
16 1/4 Oct 20	18 1/4 Jan 4	15 1/4 Sep 11	20 1/4 Mar 23	15 1/4 Sep 11	20 1/4 Mar 23	Mojud Co Inc	1.25	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	600	
82 1/4 Oct 30	109 1/4 Jan 2	79 Sep 15	95 1/4 Jan 20	79 Sep 15	95 1/4 Jan 20	Monarch Machine Tool	No par	17 1/4 18	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	100	
21 1/4 Nov 17	28 1/4 Jun 30	17 1/4 Sep 14	28 1/4 Mar 11	17 1/4 Sep 14	28 1/4 Mar 11	Monasanto Chemical Co	5	84 1/4 84 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	6,600	
26 1/4 Apr 16	31 1/4 Dec 19	25 1/4 Jun 10	32 1/4 Mar 26	25 1/4 Jun 10	32 1/4 Mar 26	Montana-Dakota Utilities Co	5	19 1/4 20	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	6,300	
55 1/4 Oct 22	67 1/4 Jan 2	53 1/4 Sep 18	65 1/4 Mar 19	53 1/4 Sep 18	65 1/4 Mar 19	Montana Power Co (The)	No par	30 1/2 30 1/2	30 30	30 30	29 1/4 30	30 30 1/2	3,000	
16 1/4 Jan 2	18 1/4 Aug 5	11 1/4 Sep 15	18 1/4 Apr 15	11 1/4 Sep 15	18 1/4 Apr 15	Montgomery Ward & Co	No par	56 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	11,800	
12 Nov 3	14 1/4 Jan 10	10 1/4 Sep 15	15 1/4 Apr 16	10 1/4 Sep 15	15 1/4 Apr 16	Moore-McCormack Lines	12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,400	
36 Aug 7	44 1/4 Oct 14	31 Jun 10	43 1/4 Jan 6	31 Jun 10	43 1/4 Jan 6	Morrell (John) & Co	No par	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,100	
22 1/4 Jan 14	32 Dec 31	23 1/4 Nov 12	34 1/4 Mar 18	23 1/4 Nov 12	34 1/4 Mar 18	Motorola Inc	3	32 1/2 33 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/4 31 1/2	31 1/2 31 1/2	5,700	
23 Mar 1	25 1/4 Dec 15	22 1/4 Sep 15	27 1/4 Jan 6	22 1/4 Sep 15	27 1/4 Jan 6	Motor Products Corp	10	23 1/4 24 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	2,900	
18 Feb 20	25 Dec 8	21 1/4 Sep 15	27 1/4 Mar 16	21 1/4 Sep 15	27 1/4 Mar 16	Motor Wheel Corp	5	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	1,100	
22 1/4 May 1	29 1/4 Jan 25	18 Sep 15	26 1/4 Mar 13	18 Sep 15	26 1/4 Mar 13	Mueller Brass Co	1	26 26 1/2	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	1,700	
11 1/4 Jun 5	13 1/4 Jan 26	12 Jan 5	14 1/4 May 19	12 Jan 5	14 1/4 May 19	Mullins Mfg Corp	1	18 1/4 19	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	3,600	
49 1/4 Dec 19	57 1/4 Jan 4	44 Oct 26	50 Jan 6	44 Oct 26	50 Jan 6	Munsingwear Inc	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	800	
106 1/4 Oct 6	110 Nov 28	104 1/4 May 18	110 1/4 Mar 3	104 1/4 May 18	110 1/4 Mar 3	Murphy Co (G C) common	1	x45 1/4 45 1/4	45 45	45 45	44 3/4 45	45 45 1/4	1,000	
18 1/4 May 1	21 1/4 Dec 1	16 1/4 Sep 15	24 1/4 Feb 26	16 1/4 Sep 15	24 1/4 Feb 26	4 1/4 preferred	100	108 109 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/4 109 1/2	108 1/4 109 1/2	20	
42 1/4 Mar 13	48 Aug 25	42 1/4 Aug 26	50 Feb 25	42 1/4 Aug 26	50 Feb 25	Murray Corp of America com	10	18 1/4 19	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	2,100	
48 Dec 24	52 1/4 Feb 4	36 1/4 Nov 12	51 Feb 2	36 1/4 Nov 12	51 Feb 2	4 1/4 preferred	50	x43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	100	
						Myers (F E) & Bros	No par	37 37 1/2	37 37	37 37	36 1/2 37	36 1/2 37	600	
N														
17 1/4 May 1	22 1/4 Dec 1	16 1/4 Sep 15	25 1/4 Feb 26	16 1/4 Sep 15	25 1/4 Feb 26	Nash-Kelvinator Corp	5	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	8,800	
60 1/4 Feb 20	100 1/4 Dec 18	74 Sep 15	99 1/4 Jan 2	74 Sep 15	99 1/4 Jan 2	Nashville Chatt & St Louis	100	x78 79 1/4	78 78	78 78	x77 1/4 78 1/4	77 1/4 78 1/4	100	
31 1/4 Apr 15	36 Aug 1	28 Oct 6	36 1/4 Mar 25	2										



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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13		
8 1/2 Apr 12	13 1/2 Aug 28	9 1/2 Mar 4	13 1/2 Nov 13	Omnibus Corp (The) common.....5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	13 13 1/2	5,300	
35 Feb 19	41 1/2 Dec 23	37 1/2 Aug 31	45 1/2 Mar 25	Otis Elevator.....No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	3,600	
19 Jan 2	30 Dec 23	28 Feb 20	42 1/2 Oct 21	Outboard Marine & Mfg.....2.50	40 40 1/2	40 40 1/2	40 40 1/2	39 1/2 40	40 40	200	
79 Feb 19	83 Jan 11	79 1/2 Oct 2	84 Jan 6	Outlet Co.....No par	82 82	82 82	82 82	83 83	82 84	30	
41 1/2 Apr 24	52 Jun 11	38 Sep 18	47 1/2 Jan 6	Owens-Corning Fiberglass Corp.....5	45 1/2 45 1/2	45 45	45 45	45 45 1/2	45 1/2 46	4,600	
69 1/2 Sep 16	85 1/2 Jan 23	69 1/2 Jun 16	81 Mar 12	Owens-Illinois Glass Co.....12.50	75 1/2 75 1/2	75 75 1/2	75 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	3,800	
P											
10 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	Pabco Products Inc com.....No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	2,100	
81 1/2 Dec 31	97 1/2 Jan 24	80 Oct 28	88 Mar 10	4% cum conv preferred.....100	82 83	82 83	82 83	82 82	82 83	20	
12 1/2 Dec 30	19 1/2 Jan 11	7 1/2 Oct 23	13 1/2 Jan 5	Pacific Amer Fisheries Inc.....5	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 7 1/2	7 1/2 8 1/2	2,000	
25 1/2 Mar 22	38 1/2 Dec 31	35 1/2 Oct 23	48 Mar 3	Pacific Coast Co common.....10	37 38 1/2	37 38	37 38	37 38	37 38	10	
51 Mar 17	63 Oct 28	46 Oct 15	73 1/2 Mar 26	1st preferred noncum.....No par	69 69	69 69	68 70	67 70	67 1/2 69	10	
35 Mar 18	49 Dec 30	25 1/2 Jun 16	57 1/2 Mar 2	2nd preferred noncum.....No par	50 1/2 50 1/2	49 1/2 51	49 1/2 51	49 49 1/2	49 49	60	
25 1/2 Jan 2	30 1/2 Dec 2	25 1/2 Jun 16	30 1/2 Feb 20	Pacific Finance Corp.....10	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	600	
32 1/2 Jun 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric.....25	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	8,900	
50 Apr 17	58 1/2 Dec 11	55 1/2 Jun 22	67 Oct 14	Pacific Lighting Corp.....No par	66 66 1/2	65 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	2,000	
24 1/2 Oct 23	35 1/2 July 14	23 1/2 Oct 5	33 1/2 Oct 20	"When issued".....No par	32 1/2 33 1/2	33 33 1/2	33 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	4,000	
108 1/2 Apr 24	120 1/2 Nov 26	110 1/2 Sep 22	119 1/2 Mar 10	Pacific Mills.....No par	24 1/2 24 1/2	24 24 1/2	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	1,200	
132 Jan 2	145 1/2 May 19	129 1/2 Jun 25	142 1/2 Jan 22	Pacific Telep & Teleg com.....100	114 1/2 115 1/2	115 115 1/2	115 115 1/2	115 1/2 115 1/2	115 115	1,050	
5 1/2 Jan 2	8 1/2 Nov 21	4 1/2 Sep 15	8 1/2 Jan 28	6% preferred.....100	137 1/2 138	138 138	138 138	138 138	138 139	180	
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	47 1/2 Mar 31	Pacific Tin Consolidated Corp.....1	5 1/2 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	4,700	
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 8	Pacific Western Oil Corp common.....4	31 1/2 31 1/2	30 1/2 32 1/2	30 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	19,600	
4 1/2 Apr 30	5 1/2 Dec 12	4 1/2 Sep 15	5 1/2 Jan 19	4% preferred.....10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	100	
9 Oct 16	12 Jan 2	8 1/2 Sep 14	11 1/2 Feb 26	Packard Motor Car.....No par	4 1/2 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	25,200	
33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	Pan Amer World Airways Inc.....1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	13,000	
59 1/2 Jan 9	83 1/2 Dec 29	64 1/2 Oct 1	88 1/2 Mar 25	Pan-American Petrol & Transp.....5	45 45	46 47	46 47	48 1/2 50	48 1/2 48 1/2	1,300	
93 Jan 2	100 1/2 Jun 13	91 May 13	98 1/2 Mar 2	Panhandle East Pipe L com.....No par	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	71 71 1/2	70 1/2 71 1/2	1,800	
6 1/2 Nov 17	9 1/2 Jan 14	5 1/2 Sep 15	10 Apr 2	4% preferred.....100	97 98	97 97	97 97	97 97	97 97	160	
21 1/2 Jan 16	30 1/2 Mar 13	24 1/2 Sep 15	30 1/2 Mar 27	Panhandle Oil Corp.....1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,400	
29 Oct 28	43 1/2 Jan 16	23 1/2 Oct 29	34 1/2 Jan 7	Paramount Pictures Corp.....1	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	8,300	
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 16	44 1/2 Jan 7	Park & Tilford Distillers Corp.....1	24 1/2 24 1/2	24 24 1/2	24 24 1/2	24 1/2 24 1/2	24 1/2 25	500	
33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/2 Jan 30	Parke Davis & Co.....No par	33 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33 1/2	33 33 1/2	8,400	
6 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Sep 15	8 1/2 Jan 5	Parker Rust Proof Co.....2.50	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35	100	
5 1/2 Nov 24	18 1/2 Jan 7	4 1/2 Sep 21	8 1/2 Apr 9	Parmaelec Transportation.....No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	600	
5 Dec 23	8 1/2 Jan 29	3 Oct 21	6 Jan 8	Patino Mines & Enterprises.....5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,100	
16 1/2 Oct 20	20 1/2 Jan 29	10 1/2 Oct 20	18 Jan 7	Peabody Coal Co common.....5	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,700	
31 1/2 May 2	35 1/2 Nov 17	28 1/2 Aug 10	37 1/2 Aug 19	5% conv prior preferred.....25	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,500	
63 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	77 1/2 Nov 9	Penick & Ford.....No par	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	700	
11 Dec 19	14 1/2 Aug 7	10 Sep 15	14 1/2 Apr 23	Peninsular Teleg common.....No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	600	
23 1/2 Jan 15	33 Dec 22	30 1/2 Sep 14	39 1/2 Mar 19	\$1 preferred.....25	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22	180	
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	37 Oct 23	\$1.32 preferred.....25	27 1/2 28	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	170	
105 1/2 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	\$1.30 preferred.....25	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29	28 1/2 28 1/2	50	
26 1/2 Feb 5	33 Dec 11	30 Jun 10	35 1/2 Mar 18	Penney (J C) Co.....No par	76 1/2 77 1/2	75 1/2 76 1/2	75 1/2 76 1/2	75 1/2 76	75 1/2 76	3,800	
17 1/2 Feb 27	24 Dec 23	18 Sep 14	23 1/2 Jan 5	Penn Coal & Coke Corp.....10	12 12 1/2	12 12 1/2	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,900	
46 Oct 29	67 1/2 Jan 23	40 1/2 Jun 15	52 1/2 Jan 5	Penn-Dixie Cement Corp.....7	34 1/2 35	34 1/2 35	34 1/2 35	35 35	35 35	600	
29 1/2 Dec 8	34 Apr 15	28 1/2 Sep 11	32 1/2 May 27	Penna Glass Sand Corp com.....1	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	35 36 1/2	400	
124 Nov 4	145 Aug 5	127 Sep 15	148 1/2 Mar 16	5% preferred.....100	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	2,800	
31 Feb 6	40 1/2 Feb 18	28 Sep 14	47 1/2 Mar 11	Penn Power & Light Co.....No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 35	34 1/2 34 1/2	16,000	
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Pennsylvania RR.....50	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,400	
38 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	47 1/2 Oct 15	Pennsylvania Salt Mfg Co.....10	43 1/2 44 1/2	45 45	45 45	44 1/2 45 1/2	44 1/2 45 1/2	800	
101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	Peoples Drug Stores Inc.....5	30 1/2 31	30 1/2 31	30 1/2 31	31 31	30 1/2 31	100	
19 1/2 Oct 22	23 1/2 Jan 22	17 1/2 Sep 15	21 1/2 Mar 6	Peoples Gas Light & Coke.....100	131 1/2 131 1/2	132 132	132 132	132 132	133 133	800	
16 1/2 Dec 19	19 1/2 Jan 25	16 1/2 Nov 13	19 1/2 Mar 25	Peoria & Eastern Ry Co.....100	30 1/2 33	30 1/2 33	30 1/2 33</				



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13				
24 1/2 May 1	37 Dec 19	22 Sep 14	35 1/2 Jan 5	Rayonier Inc common.....1	27 27 3/8	26 7/8 27 1/4	27 27 1/2	27 27 1/2	26 1/2 27	5,200			
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 Jan 20	34 1/2 Jan 15	\$2 preferred.....25	32 1/2 32 3/4	32 1/2 32 3/4	32 1/2 32 3/4	32 1/2 32 3/4	32 1/2 32 3/4	1,000			
9 1/2 Sep 15	12 1/2 Dec 30	8 Sep 15	14 1/2 Mar 18	Raytheon Mfg Co.....5	9 9 1/4	8 7/8 9	8 7/8 9	8 7/8 9	8 7/8 9	16,800			
25 1/2 Feb 4	34 1/2 Dec 22	26 1/2 Oct 9	33 1/2 Jan 8	Reading Co common.....50	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 1/2 27 1/4	600			
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred.....50	37 38	37 38	37 38	37 38	37 38	---			
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 Sep 14	36 Mar 6	4% noncum 2nd preferred.....50	33 34	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	---			
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	29 1/2 Nov 6	Real Silk Hosiery Mills.....5	29 30 1/2	29 30 1/2	29 30 1/2	29 30 1/2	28 29	100			
18 1/2 Jan 4	22 July 1	16 1/2 Oct 6	22 1/2 Mar 23	Reed Roller Bit Co.....No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18	500			
13 1/2 Oct 30	17 1/2 Jan 26	12 Sep 15	15 1/2 Jan 16	Reeves Bros Inc.....50c	14 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	900			
5 1/2 Dec 10	7 1/2 Jan 7	4 1/2 Nov 13	7 1/2 Mar 20	Reis (Robt) & Co.....	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 4 1/2	100			
25 Jan 7	30 1/2 July 24	25 Sep 23	31 1/2 Feb 26	Reliance Stores Corp.....No par	27 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28	300			
8 1/2 Oct 28	10 1/2 July 3	9 1/2 Sep 16	14 1/2 Jan 19	Reliance Mfg Co common.....5	9 1/2 10	9 1/2 9 1/2	9 1/2 10	9 1/2 10	10 10	500			
52 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Conv pld 3 1/2% series.....100	57 58 1/2	57 57 1/2	57 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	10			
17 1/2 Oct 16	21 1/2 Jan 2	13 1/2 Sep 21	19 1/2 Feb 2	Remington-Rand common.....50c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	12,500			
90 1/2 Feb 19	98 1/2 Dec 16	84 Sep 14	97 Jan 23	\$4.50 preferred.....25	95 1/2 97	95 1/2 97	95 1/2 97	95 1/2 97	95 1/2 97	100			
18 1/2 Jan 3	24 1/2 Nov 24	18 Aug 14	23 1/2 May 25	Reo Motors Inc.....1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 22	10,200			
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp.....1	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 25 1/2	12,400			
3 1/2 Nov 10	5 1/2 Jan 11	2 1/2 Sep 17	4 1/2 May 18	Republic Pictures common.....50c	3 3 1/2	3 3	3 3	3 3	3 3 1/2	7,200			
9 1/2 Jun 6	10 1/2 Mar 29	9 1/2 Sep 14	11 1/2 Jun 3	\$1 convertible preferred.....10	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	800			
37 1/2 Oct 16	47 1/2 Dec 31	40 1/2 Sep 14	52 1/2 Mar 17	Republic Steel Corp com.....No par	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	48 49	24,900			
103 1/2 Jun 24	115 Jan 10	108 1/2 Jun 10	115 1/2 Mar 17	6% conv prior pld series A.....100	113 1/2 113 1/2	113 1/2 113 1/2	113 1/2 113 1/2	113 1/2 113 1/2	113 1/2 113 1/2	1,400			
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	42 1/2 Oct 30	Revere Copper & Brass.....No par	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 41 1/2	7,100			
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Rexall Drug Inc.....2.50	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 49 1/2	14,300			
48 Oct 23	67 1/2 Jan 30	42 1/2 Sep 14	56 Jan 16	Reynolds Metals Co com.....No par	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 49 1/2	1,800			
6 1/2 Oct 21	10 1/2 Jan 2	4 1/2 Sep 21	9 1/2 Mar 20	Reynolds Spring Co.....1	43 1/2 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	400			
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	49 Aug 10	Reynolds (R.J.) Tob class B.....10	x43 1/2 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	28,600			
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 1/2 July 21	Common.....10	x55 1/2 55 1/2	53 53 1/2	53 53 1/2	53 53 1/2	52 57	200			
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series.....100	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 90	400			
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 4.50% series.....100	105 105	105 105	105 105	105 105	104 1/2 105	190			
24 Nov 14	33 Jan 12	22 1/2 Sep 14	29 1/2 Mar 18	Rheem Manufacturing Co.....1	x25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 1/2 25 1/2	1,600			
53 1/2 Feb 27	74 1/2 July 9	43 1/2 Sep 14	65 Jan 5	Richfield Oil Corp.....No par	52 1/2 52 1/2	51 52	51 52	51 51 1/2	50 1/2 51 1/2	3,900			
23 1/2 Mar 5	27 1/2 Dec 10	22 Oct 9	26 1/2 Jan 9	Ritter Company.....No par	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	100			
5 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Nov 9	Roan Antelope Copper Mines.....	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,700			
18 1/2 Dec 16	29 1/2 Jan 2	13 1/2 Sep 14	27 1/2 Mar 3	Robbins Mills Inc common.....20	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	1,900			
35 1/2 Dec 17	48 1/2 Jan 23	27 1/2 Oct 21	44 1/2 Mar 10	4.50% preferred series A.....50	32 32 1/2	32 32	32 32	30 1/2 31 1/2	30 30	1,200			
16 1/2 May 2	19 1/2 Dec 4	16 1/2 Sep 15	21 1/2 Mar 3	Robertshaw-Fulton Controls com.....1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 18 1/2	18 18 1/2	2,100			
33 1/2 Jan 16	40 Nov 25	35 1/2 Jun 23	40 1/2 Oct 29	5 1/2% conv preferred.....25	24 24	24 24	24 24	23 1/2 23 1/2	23 1/2 24 1/2	800			
110 May 1	155 Jan 22	115 Apr 24	145 Nov 10	Rochester Gas & El Corp.....No par	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	1,200			
x99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	Rockwell Spring & Axle Co.....5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,600			
9 1/2 Dec 29	18 1/2 Feb 15	6 1/2 Sep 24	10 1/2 Jan 13	Rohm & Haas Co common.....20	x139 1/2 145 1/2	145 145	145 145	144 149	145 145	400			
19 1/2 Oct 29	24 1/2 Jan 3	15 1/2 Oct 6	22 1/2 Jan 30	4% preferred series A.....100	x96 99	x96 99	x96 99	x96 99	x96 99	2,600			
54 Jan 2	65 1/2 July 15	50 1/2 Sep 30	61 1/2 Apr 7	Roussart Art Metal Works Inc.....1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	900			
10 1/2 Apr 17	17 1/2 July 18	12 1/2 Nov 4	17 1/2 Mar 23	Royal Typewriter.....1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,000			
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	38 1/2 Aug 11	Ruberoid Co (The).....No par	57 1/2 59 1/2	59 59 1/2	59 59 1/2	60 60 1/2	60 60 1/2	800			
84 Oct 9	99 1/2 Feb 21	81 Jun 12	93 1/2 Nov 9	Ruppert (Jacob).....5	13 1/2 13 1/2	13 13	13 13	12 1/2 12 1/2	12 1/2 12 1/2	10,300			
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	115 1/2 Aug 10	Safeway Stores common.....5	37 1/2 38	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	12,200			
35 1/2 Oct 23	54 Feb 6	30 1/2 Oct 7	43 1/2 Jan 5	4% preferred.....10	93 93 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	160			
22 1/2 Apr 17	31 1/2 Dec 23	16 1/2 Jun 29	19 1/2 Nov 9	4 1/2% conv preferred.....100	x113 1/2 113 1/2	113 1/2 113 1/2	113 1/2 113 1/2	112 1/2 112 1/2	112 1/2 112 1/2	700			
x60 1/2 Feb 27	75 Dec 30	61 Sep 14	77 1/2 Feb 2	St Joseph Lead Co.....10	32 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34 1/2	6,300			
205 Feb 8	312 Dec 3	211 Sep 15	312 Jan 5	St Joseph Light & Power.....No par	19 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	19 19 1/2	1,700			
150 Oct 7	175 Dec 5	150 May 26	160 Sep 14	St L San P Ry Co common.....No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26						



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 9	Tuesday Nov. 10			Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13					
50 1/4 Jan 3	64 1/4 July 23	49 1/4 Sep 21	59 1/4 Jan 5	Standard Oil of California—No par	50 1/4	51	50 1/4	50 1/4	50 1/4	50 1/4	51 1/4	12,900			
70 1/4 Oct 16	92 Mar 15	65 1/4 Sep 15	81 1/4 Jan 2	Standard Oil of Indiana—25	68 1/2	69 1/4	67 1/4	68 1/2	67 1/4	68 1/2	68 1/2	10,200			
72 Oct 16	85 Jan 25	67 Sep 15	78 1/4 Jan 5	Standard Oil of New Jersey—15	72	72 1/2	71 1/4	71 3/4	71 1/4	72 1/2	71 1/4	25,700			
35 1/4 Oct 23	47 1/4 Jan 22	31 Sep 21	38 1/4 Jan 5	Standard Oil of Ohio common—10	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	8,300			
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 1/4 preferred series A—100	96	100	97	97	96 1/2	99 1/2	96	100			
11 1/4 Oct 30	15 Jan 5	10 Sep 14	13 1/4 Mar 26	Stand Ry equip Mfg Co—1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,400			
36 1/4 May 2	45 Nov 28	8 Sep 17	12 1/4 May 11	Stanley Warner Corp—5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,800			
13 1/4 Mar 24	17 July 3	40 1/4 Feb 5	45 1/4 Mar 27	Starrett Co (The) L S—No par	44 1/4	45 1/2	44 1/4	45	44 1/4	45	45	100			
32 1/4 Oct 22	43 1/4 Jan 31	11 1/4 Oct 30	17 1/4 May 25	Sterch Bros Stores Inc—1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200			
91 Dec 23	98 Apr 30	32 1/4 Jan 4	35 1/4 Aug 12	Sterling Drug Inc common—5	34 1/4	34 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	3,900			
32 1/4 Oct 29	44 1/4 Jan 8	25 1/4 Oct 6	36 1/4 Jan 2	3 1/2 preferred—100	92 1/4	92 1/4	92 1/4	93	91 1/4	93	91 1/4	100			
				Stevens (J P) & Co Inc—15	26	26 1/4	26	26 1/4	25 1/2	26	26 1/4	7,000			
9 1/4 May 1	22 1/4 Dec 30	16 1/4 Sep 14	23 1/4 Feb 2	Stewart-Warner Corp—5	20 1/4	20 1/4	20 1/4	20 1/4	ARMISTICE DAY	20	20 1/4	1,700			
14 1/4 Nov 10	17 1/4 Sep 2	14 Oct 7	17 1/4 Feb 2	Stix Baer & Fuller Co—5	14 1/4	14 1/4	14	14 1/4		14 1/4	14 1/4	1,000			
13 1/4 Oct 23	16 1/4 Jun 10	10 1/4 Sep 15	15 1/4 Mar 11	Stokely-Van Camp Inc common—1	11 1/4	11 1/4	11 1/4	11 1/4		11 1/4	11 1/4	1,800			
16 1/4 Nov 21	18 Feb 21	16 1/2 Jul 1	18 1/4 Nov 9	5% prior preference—20	18 1/4	18 1/4	18	18		18 1/4	18 1/4	300			
23 Jan 8	30 1/4 Aug 6	20 1/2 Sep 14	28 1/4 Jan 9	Stone & Webster—No par	21 1/4	22 1/4	22	22 1/4		22 1/4	22 1/4	6,900			
31 1/4 Feb 5	40 1/4 Dec 31	21 1/4 Sep 21	43 1/4 Feb 2	Studebaker Corp—1	24 1/4	24 1/4	x23 1/4	23 1/4		22 1/2	22 1/2	18,500			
26 1/4 May 20	35 1/4 Dec 31	26 1/4 Jun 16	35 1/4 Jan 5	Sunbeam Corp—No par	32 1/4	33	33	33 1/4		32 1/4	32 1/4	1,200			
8 1/4 Nov 17	10 1/4 Jan 21	8 1/4 Sep 29	10 1/4 Mar 13	Sun Chemical Corp common—1	8 1/4	8 1/4	8 1/2	8 1/2		8 1/4	8 1/4	2,500			
96 Apr 4	101 1/2 Jun 27	92 Oct 20	99 Feb 2	\$4.50 series A preferred—No par	94	95	94	95		94	95	1,200			
79 1/4 Jan 3	94 1/4 Jan 29	69 1/2 Nov 10	82 1/2 Jan 5	Sun Oil Co common—No par	x69 1/4	70	69 1/2	69 3/4		69 1/2	69 3/4	1,200			
				"When issued"—	69	70 1/2	69	70 1/2		69	70 1/2	10			
114 1/4 Jan 8	119 1/2 Feb 15	110 July 7	117 Jan 6	Class A 4 1/2% preferred—100	114	116	113 1/2	116		113 1/2	116	16,100			
18 1/4 Oct 6	24 1/4 Apr 3	15 Sep 14	21 1/4 Mar 25	Sunray Oil Corp common—1	16 1/4	16 1/4	16 1/4	16 1/4		16 1/4	16 1/4	400			
22 1/4 Jan 28	24 1/4 Jan 16	23 1/4 Sep 30	24 1/4 Jan 26	4 1/4% preferred series A—25	24	24	23 1/4	24		24	24	200			
22 1/4 Dec 18	26 1/4 Apr 3	19 1/4 Sep 16	23 1/4 Mar 26	5 1/2 conv 2nd pld ser 1950—20	21 1/2	21 1/2	21 1/4	22		21 1/4	21 1/4	200			
63 May 1	70 1/2 Dec 11	66 Sep 15	71 1/4 Apr 27	Sunshine Biscuits Inc—12.50	71	71	71	71 1/2		70 1/4	70 1/2	1,100			
8 1/4 Oct 16	11 1/2 Jan 18	8 1/4 Oct 14	10 1/4 Jan 29	Sunshine Mining Co—10c	7 1/4	7 1/4	7 1/4	7 1/4		7 1/4	7 1/4	3,100			
490 Oct 17	570 Apr 14	520 May 12	635 Aug 7	Superior Oil of California—25	605	625	605	605		620	620	200			
19 Oct 30	27 1/4 Jan 26	13 1/4 Sep 15	22 1/4 Jan 20	Superior Steel Corp—5	16	16 1/4	15 1/4	15 1/4		15 1/4	15 1/4	400			
22 1/4 Apr 24	26 1/4 Jan 26	25 Jan 14	32 Nov 6	Sutherland Paper Co common—5	x30 1/2	31	30 1/4	30 3/4		30	30 1/4	1,600			
102 1/4 Jan 2	112 1/2 Nov 24	100 Jun 18	113 Nov 6	4.40% preferred—100	110 1/2	114	110	114		110	114	1,900			
10 1/4 Jan 24	14 1/4 Dec 15	12 1/4 Jan 13	17 1/4 Nov 10	Sweets Co of America (The)—4.16 1/2	17 1/4	17 1/4	17 1/2	17 1/4		17 1/2	17 1/2	7,500			
30 1/4 Oct 30	35 1/4 Jan 22	35 1/4 Jan 2	40 Nov 12	Swift & Co—25	39 1/4	39 1/4	39 1/4	39 1/4		39 1/4	40	6,700			
32 1/4 May 2	41 1/4 Dec 4	29 1/4 Sep 21	40 Jan 5	Sylvania Elec Prod Inc com—7.50	31 1/4	32	31 1/4	32		31 1/4	31 1/4	130			
				"When issued"—	84 1/2	84 1/2	84 1/2	84 1/2		84	84	1,000			
81 1/4 Jan 14	89 1/4 Aug 25	78 Sep 30	86 May 22	\$4 preferred—No par	104 1/4	104 1/4	104 1/4	104 1/4		104 1/4	104 1/4	1,700			
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/4 Jan 5	\$4.40 cum pld (conv)—No par	4 1/4	4 1/4	4 1/4	4 1/4		4 1/4	4 1/4	100			
5 1/4 Oct 23	7 1/4 Jan 21	4 1/4 Sep 15	7 1/4 Feb 25	Symington Gould Corp—1											
T															
13 1/4 Jan 13	15 1/4 Nov 28	14 Jan 5	15 1/4 Mar 25	Talcott Inc (James)—9	14 1/4	15	14 1/4	15		14 1/4	15	100			
4 1/4 Mar 11	9 1/4 Dec 16	8 1/4 Jan 20	16 1/4 Aug 13	Telaugraph Corp—8	14 1/4	15	14 1/4	15		14 1/4	15	500			
34 1/4 May 19	46 1/2 Dec 23	33 Sep 14	47 1/2 Mar 3	Tennessee Corp—5	40 1/4	40 1/2	40 1/4	40 1/4		40 1/4	41	1,100			
50 1/4 Oct 16	60 1/4 Jan 29	49 1/4 Sep 18	58 Jan 5	Texas Co—25	54 1/2	55 1/4	54 1/2	54 1/2		54 1/2	54 1/2	13,200			
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co—10	42	42 1/2	41 1/2	42 1/2		41 1/2	42 1/2	9,400			
100 1/4 Apr 15	116 1/4 July 14	84 1/4 Sep 21	110 1/4 Jan 5	Texas Gulf Sulphur—No par	89	90 1/4	88	89		88	89 1/4	4,800			
		5 1/4 Oct 6	5 1/4 Oct 15	Texas Instruments Inc—1	5 1/4	5 1/2	5 1/2	5 1/2		5 1/4	5 1/2	1,300			
32 1/4 Oct 16	46 1/4 Jan 12	30 1/2 Sep 14	42 1/4 Feb 24	Texas Pacific Coal & Oil—10	34 1/2	34 1/2	34	34 1/4		34 1/4	34 1/4	2,800			
				Texas Pacific Land Trust—											
128 Oct 16	195 1/2 Mar 28	101 Oct 6	165 Jan 23	Sub share certificates—1	116	116 1/2	115	116		114 1/2	118	4,500			
86 Jan 8	135 Dec 30	103 Sep 15	138 Mar 9	Texas & Pacific Ry Co—100	113 1/2	115	113	114		113 1/2	114	5,500			
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jan 10	47 1/4 Mar 19	Texas Utilities Co—No par	44 1/2	44 1/2	44 1/2	44 1/2		44 1/2	45 1/4	5,800			
10 1/4 Nov 17	18 1/4 Jan 2	7 Nov 13	12 1/4 Mar 6	Tetron Inc common—50c	7 1/4	7 1/4	7 1/4	7 1/4		7 1/4	7 1/4	800			
15 1/4 Nov 14	18 1/4 Feb 7	14 Sep 21	17 1/4 Jan 20	\$1.25 conv preferred—No par	14 1/4	14 1/4	14 1/4	14 1/4		14	14	1,000			
12 1/4 Oct 31	15 1/4 Feb 7	11 1/4 Aug 31	14 1/4 Mar 10	Thatcher Glass Mfg Co common—5	13 1/4	13 1/4	13 1/4	13 1/4		13	13 1/4	210			
35 1/4 Dec 29	43 1/4 Feb 14	36 Jun 11	42 Mar 26	\$2.40 conv preference—No par	36 1/4	36 1/4	36 1/2	36 1/2		36 1/2	36 1/2	100			
10 1/4 Oct 10	14 1/4 Jan 22	8 1/4 Oct 15	12 1/4 Jan 8	The Fair—No par	8 1/4	9	8 1/4	8 1/4							



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13			
18 3/8 Jan 3	23 1/2 July 21	14 Oct 27	22 1/2 Jan 22	U S Lines Co common	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	6,700	
x7 3/8 Dec 9	8 1/2 Nov 24	7 3/8 Oct 22	8 Jan 26	4 1/2% preferred	10	7 1/2	7 3/8	7 1/2	7 3/8	7 1/2	7 3/8	100	
35 7/8 Oct 23	39 3/8 Dec 8	34 Sep 14	40 1/2 Mar 17	U S Pipe & Foundry Co.	20	37	37 1/2	37	37 1/2	37	37 1/2	1,600	
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co.	10	60	61 1/4	59	61	59	61	100	
26 3/4 Oct 16	34 3/8 Mar 21	22 Oct 23	32 1/2 Feb 2	U S Plywood Corp common	1	23 3/4	24 1/4	23 1/2	23 3/4	23 1/2	23 3/4	5,100	
x81 1/4 Jun 17	90 Mar 28	70 Oct 26	85 3/4 Jan 5	3 3/4% preferred series A	100	70	72	71	72 1/2	71	72 1/2	---	
90 1/4 Dec 31	102 1/4 Jan 31	74 3/4 Nov 9	97 3/4 Apr 6	3 3/4% preferred series B	100	74 3/4	76 1/4	75	75	75 1/2	76 1/4	540	
22 1/2 Oct 16	30 3/8 Dec 31	23 1/2 Aug 31	31 1/4 Jan 2	U S Rubber Co common	5	28 3/4	28 3/4	28 1/4	28 3/4	28 3/4	28 3/4	12,100	
136 1/4 Jan 2	146 1/2 Feb 6	127 1/4 Sep 18	144 3/4 Mar 11	8% noncum 1st preferred	100	139 3/4	140 1/4	139 1/2	140	139	139 1/4	880	
53 Oct 30	87 1/2 Mar 29	37 Oct 6	67 1/2 Jan 2	U S Smelting Ref & Min com	50	39 1/2	39 3/4	39	39 1/2	39 1/4	39 3/4	1,800	
61 Jan 3	68 1/2 May 29	55 1/2 Sep 18	66 3/4 Feb 2	7% preferred	50	55 3/8	56	55 1/2	55 1/2	55 1/2	55 3/4	600	
37 1/4 Oct 23	42 1/2 Dec 31	33 1/2 Sep 15	44 1/8 Jan 5	U S Steel Corp common	No par	37 3/8	37 3/4	37 1/4	37 3/4	37 1/4	37 3/4	36,300	
138 1/8 May 16	144 Jan 24	135 Aug 31	144 1/4 Jan 28	7% preferred	100	142 1/2	142 3/4	142 1/2	142 3/4	142 1/2	142 3/4	3,300	
ARMISTICE DAY													
19 1/8 Oct 20	23 Feb 12	17 3/4 Sep 14	21 1/8 Feb 26	U S Tobacco Co common	No par	18 1/8	18 3/4	18 1/8	18 3/4	18 1/8	18 3/4	1,300	
36 1/4 July 25	41 May 18	35 1/2 Jun 29	39 3/4 Nov 9	7% noncumulative preferred	25	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	170	
5 3/4 Jan 7	7 3/8 Apr 10	6 1/4 Nov 10	8 1/8 May 25	United Stockyards Corp.	1	7	7	7	7	7	7	1,100	
8 1/8 Dec 24	10 3/8 Jan 11	7 3/8 Sep 15	9 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd	5	7 3/8	7 3/4	7 3/8	7 3/4	7 3/8	7 3/4	600	
x87 1/2 Oct 22	94 Jun 27	75 1/2 Sep 28	90 Mar 18	8% convertible preferred	No par	80	81 3/4	80	80	78 1/2	80	10	
2 1/4 Apr 23	4 1/8 Jan 19	1 1/2 Sep 16	4 Mar 19	United Wall Paper Inc common	2	1 1/4	1 3/4	1 1/4	1 1/4	1 1/4	1 1/4	3,700	
24 1/4 July 25	27 Jan 18	16 1/2 Sep 23	29 1/2 Mar 12	4% convertible preferred	50	18 1/2	19 1/4	18 1/2	18 1/2	17 1/2	19	200	
1 1/2 Sep 2	3 1/8 Jan 2	1 1/8 Sep 15	3 1/8 May 13	Universal American Corp.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,600	
21 1/4 May 27	26 1/4 Dec 8	22 1/4 Jan 14	32 Nov 12	Universal-Cyclops Steel Corp.	1	30	30	30	30 1/2	31 1/2	32	700	
23 May 2	26 3/8 Jan 7	24 1/2 Feb 9	27 Sep 29	Universal Leaf Tobacco com	No par	26	26	26	26 1/2	25 3/8	26	400	
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8% preferred	100	159	162	159	162	158	162	---	
11 Apr 24	14 3/4 Dec 16	14 Feb 2	17 1/4 May 20	Universal Pictures Co Inc com	1	15 1/2	15 3/4	16	16	15 1/2	16 1/2	5,600	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/4% preferred	100	62 1/2	63 1/4	x62 1/2	62 1/2	62 1/2	63 3/4	10	
28 1/2 Apr 15	33 3/8 Dec 23	26 1/4 Jun 10	34 1/8 Mar 25	Utah Power & Light Co	No par	33	33	33	33	33 1/4	33 3/4	2,500	
V													
34 Jan 8	45 1/2 Aug 14	30 1/4 Sep 15	45 1/4 Mar 25	Vanadium Corp of America	No par	36	36 1/4	36	36 1/4	35 3/4	36 1/4	3,300	
13 1/8 Nov 6	17 1/2 Jan 4	12 1/2 Sep 15	17 1/8 Mar 23	Van Norman Co.	2.50	13 1/8	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	900	
27 1/4 Oct 30	31 Jan 16	27 1/8 Oct 27	32 1/4 Mar 25	Van Raalte Co Inc.	10	27 1/4	28 1/4	28	28 1/2	28 1/4	28 1/2	300	
10 Dec 12	15 1/2 Jan 23	6 1/2 Oct 14	10 1/8 Jan 6	Vertientes-Camaguey Sugar Co.	6 1/2	6 1/4	6 3/4	x6 1/4	6 3/4	6 1/4	6 3/4	4,700	
23 1/4 Apr 23	25 1/4 Dec 9	23 1/2 Apr 6	29 1/4 Nov 12	Vick Chemical Co.	2.50	28 1/8	29	x28 3/8	28 3/4	29	29	1,900	
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	126	127 1/4	x126	127 1/4	126	127 1/4	---	
116 Apr 3	127 Oct 31	125 1/2 Jun 3	127 Apr 13	5% noncumulative preferred	100	126	130	x126	130	126	130	---	
24 1/4 Oct 1	32 Jan 2	24 1/2 Apr 28	28 1/8 Oct 21	Victor Chemical Works common	5	27 1/4	28	28	28	27 1/2	28	1,200	
87 1/2 Sep 9	93 1/2 Apr 29	88 July 17	92 Mar 20	3 1/2% preferred	100	92	92	x91	92 1/2	91	92 1/2	100	
18 1/4 Oct 24	29 1/8 Jan 19	16 1/2 Oct 28	25 1/8 Jan 8	Va-Carolina Chemical com	No par	17 1/4	18	17 1/4	17 1/2	17 1/4	18	7,400	
119 Nov 6	137 1/2 Jan 19	112 Sep 15	130 1/4 Jan 8	6% div partic preferred	100	114 1/4	118	x114 1/4	117	114 1/4	114 3/4	200	
21 1/4 Jan 2	27 1/4 Dec 31	22 1/2 Jun 23	27 3/8 Jan 5	Virginia Elec & Power Co com	10	26 1/2	27	26 1/2	27	26 1/2	27	4,700	
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Nov 12	85 preferred	100	114	115	x114	115	114	114 3/4	30	
95 Mar 12	103 1/4 May 2	92 July 20	100 Jan 8	\$4.04 dividend preferred	100	98	100	x98	100	98	100	---	
98 1/4 Jan 22	103 1/2 Dec 15	92 Jun 3	100 1/2 Oct 30	\$4.20 dividend preferred	100	99	101 1/2	x100	102	99	102	---	
33 1/4 Apr 24	37 1/8 Jan 4	25 1/4 Sep 15	35 1/4 Feb 2	Virginia Ry Co common	25	28 1/4	28 1/4	x27 1/4	28 1/4	28	28	200	
x27 1/2 Jan 14	31 Jan 13	25 1/4 Oct 13	30 Feb 19	6% preferred	25	26 1/4	26 3/4	26 1/4	26 1/4	26 1/4	26 1/2	1,400	
35 1/4 May 22	44 1/4 Jan 11	36 1/2 Mar 5	53 1/2 Oct 30	Visking Corp (The)	5	53	53 1/2	52	52 1/2	51 1/2	52	300	
16 1/4 Apr 8	18 Jan 18	14 1/2 Sep 15	18 Mar 4	Vulcan Detinning Co common	10	16	16	x15 1/2	15 1/2	15 1/2	15 1/4	1,000	
28 1/8 Mar 5	31 1/8 Oct 2	27 Jun 22	20 Jan 15	7% preferred	20	29	29 1/4	x29	29 1/4	28 1/4	29 1/4	80	
W													
55 Apr 17	68 1/2 Dec 29	59 Sep 14	70 1/4 Mar 2	Wabash RR 4 1/2% preferred	100	62	62 3/4	61 1/4	61 1/4	60	61 1/4	1,500	
11 1/4 Jan 2	12 1/2 Aug 6	12 1/2 Nov 2	13 1/8 Mar 10	Waldorf System	No par	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	300	
27 Nov 24	29 1/4 Jan 14	22 1/2 Oct 6	29 1/4 Jan 9	Walgreen Co.	10	x23 1/4	23 1/2	23	23	22 1/4	23	1,100	
42 1/4 Apr 29	51 1/4 Jan 7	43 1/4 Jun 16	50 1/4 Aug 4	Walker (Hiram) G & W	No par	49 1/2	49 3/4	49 1/2	49 1/2	49 1/2	49 1/2	6,400	
8 Dec 22	10 3/4 Jan 30	5 1/2 Sep 15	9 Feb 27	Walworth Co.	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,100	
17 1/4 Jan 11	21 1/2 Dec 3	18 1/4 Jan 2	25 May 12	Ward Baking Co common	1	23	23 1/4	23	23	23	23 1/4	800	
98 Jan 12	104 3/4 Dec 5	98 Sep 15	105 Feb 4	5 1/2% preferred	100	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	101 1/2	30	
15 Oct 22	20 1/4 Jan 30	14 1/4 Apr 24	18 1/2 Nov 2	Warner Bros Pictures Inc.	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,100	
25 Jun 3	35 1/4 Jan 30	23 1/2 Sep 21	33 1/2 Mar 19	Warner-Hudnut Inc.	1	18	18 1/4	17 1/4	18	17 1/4	18	1,300	
27 1/4 May 15	37 Dec 30	28 1/2 Sep 14	37 1/4 May 14	Warren Foundry & Pipe	No par	27 1/2	28	27 1/2	27 1/2	27	27	900	
25 1/4 Jan 4	31 1/8 Sep 3	29 Jun 9	31 Jan 5	Warren Petroleum Corp.	3	x31 1/4	31 1/4	32	32 1/2	32 1/4	33	3,100	
24 1/8 Oct 23	28 Dec 31	24 Sep 14	30 Mar 16	Washington Gas Light Co.	No par	30 1/4	31	30 1/4	30 3/4	30 1/4	31	700	
16 May 1	18 1/2 Jan 21	13 Sep 14	17 1/4 Apr 9	Wash Water Power	No par	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/2	6,700	
19 1/4 Feb 19													



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Nov. 9		Tuesday Nov. 10		Wednesday Nov. 11		Thursday Nov. 12		Friday Nov. 13		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	99.24	May 12	99.24	May 12	Treasury 3 1/4s	103.16	103.22	*103.14	103.20	*103.14	103.20	*103.4	103.10	---	---
---	---	---	---	---	---	Treasury 2 3/4s	102.2	102.5	*102.1	102.4	*102.1	102.4	*102.1	102.3	---	---
---	---	---	---	---	---	Treasury 2 1/4s	103.16	103.24	*103.16	103.24	*103.16	103.24	*103.12	103.20	---	---
---	---	---	---	---	---	Treasury 2 1/4s	105.12	105.20	*105.12	105.20	*105.12	105.20	*105.12	105.20	---	---
---	---	---	---	---	---	Treasury 2 1/4s	106.20	106.28	*106.16	106.24	*106.16	106.24	*106.16	106.24	---	---
---	---	---	---	---	---	Treasury 2 1/4s	100.23	100.26	*100.22	100.25	*100.22	100.25	*100.23	100.26	---	---
---	---	---	---	---	---	Treasury 2 1/4s	100.14	100.20	*100.14	100.20	*100.14	100.20	*100.12	100.18	---	---
---	---	---	---	---	---	Treasury 2 1/4s	100.16	100.22	*100.16	100.22	*100.16	100.22	*100.16	100.22	---	---
---	---	---	---	---	---	Treasury 2 1/4s	97.20	97.26	*97.18	97.24	*97.18	97.24	*97.18	97.24	---	---
---	---	---	---	---	---	Treasury 2 1/4s	96.24	96.30	*96.20	96.26	*96.20	96.26	*96.20	96.26	---	---
---	---	---	---	---	---	Treasury 2 1/4s	96.12	96.18	*96.10	96.16	*96.10	96.16	*96.10	96.16	---	---
---	---	---	---	---	---	Treasury 2 1/4s	96.8	96.14	*96.6	96.12	*96.6	96.12	*96.6	96.12	---	---
---	---	---	---	---	---	Treasury 2 1/4s	95.24	95.30	*95.24	95.30	*95.24	95.30	*95.22	95.30	---	---
---	---	---	---	---	---	Treasury 2 1/4s	95.12	95.18	*95.12	95.18	*95.12	95.18	*95.12	95.18	---	---
---	---	---	---	---	---	Treasury 2 1/4s	95.6	95.12	*95.6	95.12	*95.6	95.12	*95.6	95.12	---	---
---	---	---	---	---	---	Treasury 2 1/4s	94.28	95.2	*94.28	95.2	*94.28	95.2	*94.28	95.2	---	---
---	---	---	---	---	---	Treasury 2 1/4s	94.30	95.4	*94.28	95.2	*94.28	95.2	*94.30	95.4	---	---
---	---	---	---	---	---	Treasury 2 1/4s	100	100.6	*100	100.6	*100	100.6	*99.30	100.4	---	---
---	---	---	---	---	---	Treasury 2 1/4s	99.28	100.2	*99.28	100.2	*99.28	100.2	*99.28	100.2	---	---
---	---	---	---	---	---	Treasury 2 1/4s	100.11	100.13	*100.11	100.13	*100.11	100.13	*100.14	100.16	---	---
---	---	---	---	---	---	Treasury 2 1/4s	100.23	100.26	*100.23	100.26	*100.23	100.26	*100.23	100.26	---	---
---	---	---	---	---	---	Treasury 2 1/4s	99.6	99.12	*99.6	99.12	*99.6	99.12	*99.4	99.10	---	---
---	---	---	---	---	---	Treasury 2 1/4s	97.14	97.20	*97.14	97.20	*97.14	97.20	*97.14	97.20	---	---
---	---	---	---	---	---	Treasury 2 1/4s	97.14	97.20	*97.14	97.20	*97.14	97.20	*97.14	97.20	---	---
---	---	---	---	---	---	Treasury 2s	100.11	100.13	*100.12	100.14	*100.12	100.14	*100.12	100.14	---	---
---	---	---	---	---	---	Treasury 2s	100.6	100.8	*100.7	100.9	*100.7	100.9	*100.7	100.9	---	---
---	---	---	---	---	---	Treasury 2s	100	100.6	*100	100.6	*100	100.6	*100	100.6	---	---
---	---	---	---	---	---	International Bank for Reconstruction & Development	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	25-year 3s	94.8	94.24	*94.8	94.24	*94.8	94.24	*94.8	94.24	---	---
---	---	---	---	---	---	25-year 3s	93.8	93.24	*93.8	93.24	*93.8	93.24	*93.8	93.24	---	---
---	---	---	---	---	---	30-year 3 1/4s	95.8	95.24	*95.8	95.24	*95.8	95.24	*95.16	96	---	---
---	---	---	---	---	---	23-year 3 1/2s	98	98.24	*98	98.24	*98	98.24	*98	98.24	---	---
---	---	---	---	---	---	19-year 3 1/2s	100.8	101	*100.8	101	*100.8	101	*100.8	101	---	---
---	---	---	---	---	---	3-year 3s	100.12	100.20	*100.12	100.20	*100.12	100.20	*100.16	100.24	---	---
---	---	---	---	---	---	Serial bonds of 1950	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	2s	99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	---	---
---	---	---	---	---	---	2s	98	99	*98	99	*98	99	*98	99	---	---
---	---	---	---	---	---	2s	96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	---	---
---	---	---	---	---	---	2s	95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	---	---
---	---	---	---	---	---	2s	94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	---	---
---	---	---	---	---	---	2s	93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	---	---
---	---	---	---	---	---	2s	92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	---	---
---	---	---	---	---	---	2s	91	93	*91	93	*91	93	*91	93	---	---
---	---	---	---	---	---	2s	89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	---	---

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

### RANGE FOR WEEK ENDED NOVEMBER 13

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange											
New York City											
Transit Unification Issue—		June-Dec		99 1/2		99 1/2 100 1/2		36		95 101 1/2	
3% Corporate Stock 1930—											

# Foreign Securities

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Members New York Stock Exchange

120 Broadway, New York

Teletype NY 1-1693

### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—	Feb-Aug	--	--	--	92 1/2	92 1/2
\$Δ Guaranteed sinking fund 6s 1947—	April-Oct	--	--	--	90 1/2	92
\$Δ Guaranteed sinking fund 6s 1948—	April-Oct	--	--	--	95 1/2	100
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sep	--	100	--	65	70
\$Δ Antioquia (Dept) collateral 7s A 1945—	Jan-July	--	70	--	65	70 1/2
\$Δ External sinking fund 7s ser B 1945—	Jan-July	--	70	--	70	70 1/2
\$Δ External sinking fund 7s ser C 1946—	Jan-July	--	70	--	65	70
\$Δ External sinking fund 7s ser D 1945—	Jan-July	--	70	--	68 1/2	70
\$Δ External sinking fund 7s 1st ser 1957—	April-Oct	--	70	--	65	70
\$Δ External sec sink fd 7s 2nd ser 1957—	April-Oct	--	70	--	65 1/2	70 1/2
\$Δ External sec sink fd 7s 3rd ser 1957—	April-Oct	--	70	--	65 1/2	70 1/2
20-year 3s s f \$ bonds 1978—	Jan-July	--	43 3/8	44	3	40 3/4 44 1/8
Antwerp (City) external 5s 1958—	June-Dec	--	104	104	1	101 105
Australia (Commonwealth) 5s 1955—	Jan-July	101 1/2	101 1/2	102	32	100 1/2 102 1/2
Called bonds	---	---	100 7/8	100 7/8	1	100 7/8 100 7/8
10-year 3 1/4s 1955—	Feb-Aug	---	99 1/8	99 1/2	31	95 1/2 100
10-year 3 1/4s 1957—	June-Dec	---	98 1/4	98 3/4	104	94 1/4 99
20-year 3 1/2s 1967—	June-Dec	96	96	96 1/2	72	88 3/4 97
20-year 3 1/2s 1966—	June-Dec	96	96	96 1/2	124	88 1/4 96 3/4
15-year 3 1/2s 1962—	Feb-Aug	96 1/4	96	96 3/8	182	88 96 3/8
Belgium (Kingdom of) 6s 1955—	Jan-July	---	---	102 1/4	---	102 106
External sinking fund 7s 1955—	June-Dec	---	108 3/8	110 1/4	---	108 1/2 113
\$Δ Brazil (U S of) external 8s 1941—	June-Dec	---	95	---	---	91 95 3/4
Stamped pursuant to Plan A interest reduced to 3.5% 1978—	June-Dec	---	61 3/4	63	---	59 63 1/2
\$Δ External s f 6 1/2s of 1926 due 1957—	April-Oct	---	90 1/4	---	---	86 92
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	60	59 1/2	60	23	55 61
\$Δ External s f 6 1/2s of 1927 due 1957—	April-Oct	---	90 1/4	---	---	86 91 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	---	59 3/4	59 3/4	36	55 61 1/2
\$Δ 7s (Central Ry) 1952—	June-Dec	---	93 1/2	---	---	89 93 1/2
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—	June-Dec	---	61 3/4	61 3/4	1	58 63 1/2
5% funding bonds of 1931 due 1951	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	---	59	59 1/4	---	56 1/4 61 1/2
External dollar bonds of 1944 (Plan B)—	---	---	---	---	---	---
3 1/4s series No. 1—	June-Dec	---	79 3/8	79 3/8	1	77 1/2 83 1/8
3 1/4s series No. 2—	June-Dec	---	79 1/8	83	---	75 1/4 81 1/2
3 1/4s series No. 3—	June-Dec	---	79 1/4	79 1/4	2	74 3/4 79 1/4
3 1/4s series No. 4—	June-Dec	---	79 1/4	79 1/4	1	74 1/2 81
3 1/4s series No. 5—	June-Dec	---	79 1/8	79 1/8	2	74 1/2 79 1/8
3 1/4s series No. 6—	June-Dec	---	85 1/2	---	---	80 85 1/2
3 1/4s series No. 7—	June-Dec	---	79 1/8	79 1/8	1	74 82
3 1/4s series No. 8—	June-Dec	---	87 1/2	---	---	79 1/2 87
3 1/4s series No. 9—	June-Dec	---	90 1/8	95	---	85 97 1/2
3 1/4s series No. 10—	June-Dec	---	79 1/8	82	---	76 80 1/2
3 1/4s series No. 11—	June-Dec	---	80	---	---	75 1/2 82 1/2
3 1/4s series No. 12—	June-Dec	---	83	---	---	79 92
3 1/4s series No. 13—	June-Dec	---	79 1/8	80	---	74 80

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange											
Brazil (continued)—											
3 1/4s series No. 15—	June-Dec	--	79 1/8	82	--	75 1/2	82				
3 1/4s series No. 16—	June-Dec	--	78 1/8	82	--	76 1/4	82				
3 1/4s series No. 17—	June-Dec	--	78 1/8	82	--	78	79				
3 1/4s series No. 18—	June-Dec	--	79 1/8	79 1/8	1	74 1/4	82				
3 1/4s series No. 19—	June-Dec	--	79 1/8	--	--	75	82				
3 1/4s series No. 20—	June-Dec	--	79 1/8	81	--	73 3/4	77				
3 1/4s series No. 21—	June-Dec	--	85 1/2	--	--	83 1/4	85 1/2				
3 1/4s series No. 22—	June-Dec	--	88	89 1/2	--	77	94				
3 1/4s series No. 23—	June-Dec	--	79 1/8	79 1/8	1	74	80				
3 1/4s series No. 24—	June-Dec	--	73 1/8	81	--	78	82				
3 1/4s series No. 25—	June-Dec	--	79 1/8	82	--	76 1/2	80				
3 1/4s series No. 26—	June-Dec	--	79 1/8	--	--	75 1/4	77 1/2				
3 1/4s series No. 27—	June-Dec	--	80	82	--	78	87				
3 1/4s series No. 28—	June-Dec	--	80	82	--	76	82				
3 1/4s series No. 29—	June-Dec	--	73 1/8	82	--	75 1/2	77 3/4				
3 1/4s series No. 30—	June-Dec	--	79 1/8	--	--	75 3/4	77 1/2				
Brisbane (City) sinking fund 5s 1957—											
Sinking fund gold 5s 1958—	Feb-Aug	102 1/4	102 1/4	102 1/2	23	100 1/2	103				
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978—	Jan-July	--	43 1/2	44	--	40 1/2	44 3/4				
Canada (Dominion of) 3 1/4s 1961—	Jan-July	--	102 1/8	102 7/8	7	99 1/4	103 1/4				
25-year 2 1/4s 1974—	Mar-Sept	--	94 1/8	94 1/8 94 1/4	20	91 1/8	95 1/8				
25-year 2 1/4s 1975—	Mar-Sept	--	94 1/8	94 1/8 94 1/4	20	91 1/8	95 1/8				
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978—	Jan-July	--	43 1/2	44	--	40 1/2	44 1/2				
\$Δ Chile (Republic) external s f 7s 1942—	May-Nov	--	61	--	--	55 1/2	58 1/2				
\$Δ Ts assented 1942—	May-Nov	--	38 1/4	38 1/4	1	34	38 1/4				
\$Δ External sinking fund 6s 1960—	April-Oct	61 1/4	61 1/4	61 1/4	3	55 1/2	61 1/4				
\$Δ 6s assented 1960—	April-Oct	--	38 3/4	38 3/4	2	33 1/8	38 3/4				
\$Δ External sinking fund 6s Feb 1961—	Feb-Aug	--	61	--	--	55 1/2	61 1/4				
\$Δ 6s assented Feb 1961—	Feb-Aug	--	38	--	--	34 3/8	37 1/4				
\$Δ Ry external sinking fund 6s Jan 1961—	Jan-July	--	61 1/4	61 1/4	1	55 1/2	61 1/4				
\$Δ 6s assented Jan 1961—	Jan-July	38 1/2	38 1/2	38 1/2	4	33 3/8	38 1/2				
\$Δ External sinking fund 6s Sept 1961—	Mar-Sept	--	61	--	--	58 3/8	58 1/2				
\$Δ 6s assented Sept 1961—	Mar-Sept	--	38 3/4	38 3/4	1	34 1/2	38 3/4				
\$Δ External sinking fund 6s 1962—	April-Oct	--	61	--	--	55 1/2	59 1/2				
\$Δ 6s assented 1962—	April-Oct	--	38	--	--	33 1/2	37 1/8				
\$Δ External sinking fund 6s 1963—	May-Nov	--	61 1/4	61 1/4	1	55 1/2	61 1/4				
\$Δ 6s assented 1963—	May-Nov	--	38	--	--	33 1/2	37 1/4				
Extl sink fund \$ bonds 2 1/2s-3s 1993—	June-Dec	37 1/4	37 1/8	37 7/8	119	32 1/4	38 1/8				
\$Δ Chile Mortgage Bank 6 1/2s 1957—											
\$Δ 6 1/2s assented 1957—	June-Dec	--	61	--	--	57 1/2	58 1/2				
\$Δ Sinking fund 6 1/2s 1961—	June-Dec	--	38 3/4	38 3/4	5	34 1/4	38 3/4				
\$Δ 6 1/2s assented 1961—	June-Dec	--	61	--	--	56 1/2	59 1/2				
\$Δ Guaranteed sinking fund 6s 1961—	April-Oct	--	61	--	--	58	58 3/4				
\$Δ 6s assented 1961—	April-Oct	--	38	--	--	34 1/4	37 1/4				
\$Δ Guaranteed sinking fund 6s 1962—	May-Nov	--	61	--	--	55 1/2	59 1/2				
\$Δ 6s assented 1962—	May-Nov	--	38	--	--	33 1/4	36 1/2				

# FOREIGN SECURITIES

## FIRM TRADING MARKETS

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 13

BONDS				Interest	Friday	Week's Range		BONDS				Interest	Friday	Week's Range		Bonds		Range Since			
New York Stock Exchange				Period	Last	or Friday's		New York Stock Exchange				Period	Last	or Friday's		Sold		Jan. 1			
					Sale Price	Bid & Asked							Sale Price	Bid & Asked							
						Low High	No.							Low High	No.	Low High					
△Chilean Consol Municipal 7s 1960				Mar-Sept	—	—	—	△Rome (City of) 6½s 1952				April-Oct	—	—	—	1		75 90¼			
△7s assented 1960				Mar-Sept	—	—	—	△Sao Paulo (City) 8s 1952				May-Nov	—	—	—	—		75 76			
△Chinese (Hukuang Ry) 5s 1951				June-Dec	—	—	—	Stamped pursuant to Plan A (interest				—	—	—	—		—		—		
Colombia (Republic of) —				—	—	—	—	reduced to 2.375% 2001				May-Nov	—	—	—	—		49½ 56			
△6s of 1928 Oct 1961				April-Oct	—	—	—	△6½s extl secured sinking fund 1957				May-Nov	—	—	—	—		—			
△6s of 1927 Jan 1961				Jan-July	—	—	—	Stamped pursuant to Plan A (interest				—	—	—	—		—		—		
3s ext sinking fund dollar bonds 1970				April-Oct	—	—	—	reduced to 2% 2012				May-Nov	56	54	56	5	49 56				
△Colombia Mortgage Bank 6½s 1947				April-Oct	—	—	—	San Paulo (State of) —				—	—	—	—	—		—			
△Sinking fund 7s of 1926 due 1946				May-Nov	—	—	—	8s 1936 stamped pursuant to Plan A				—	—	—	—	—		—			
△Sinking fund 7s of 1927 due 1947				Feb-Aug	—	—	—	(interest reduced to 2.5%) 1999				Jan-July	—	—	—	—		—			
△Copenhagen (City) 5s 1952				June-Dec	100¾	100¼	100¾	24	△8s external 1950				Jan-July	—	—	—	63 79		84 91		
25-year gold 4½s 1953				May-Nov	98¾	98¾	99	80	Stamped pursuant to Plan A (interest				—	—	—	—		—			
△Costa Rica (Republic of) 7s 1951				May-Nov	42¾	42¾	42¾	32	reduced to 2.5% 1999				Jan-July	63¼	63¼	63¼	1	60¾ 73		79 79	
Cuba (Republic of) 4½s external 1977				June-Dec	112¾	112¾	112¾	80	△7s external water loan 1956				Mar-Sept	—	—	—	—		—		
Cundinamarca (Dept of) —				—	—	—	—	Stamped pursuant to Plan A (interest				—	—	—	—	—		58¾ 68			
30-year 3s sinking fund \$ bonds 1978				Jan-July	—	—	—	1	reduced to 2.25% 2004				Jan-July	—	—	—	—		75 81		
Czechoslovakia (State) —				—	—	—	—	△6s external dollar loan 1968				Jan-July	—	—	—	—		—			
Stamped assented (interest reduced to				—	—	—	—	Stamped pursuant to Plan A (interest				—	—	—	—	—		—			
6%) extended to 1960				April-Oct	—	—	—	29½ 42	reduced to 2% 2012				April-Oct	—	—	—	61 61		11 56¾ 73		
Denmark (Kingdom of) extl 5½s 1955				Feb-Aug	—	—	—	100 102	Serbs Croats & Slovenes (Kingdom) —				—	—	—	—		—			
External gold 4½s 1962				April-Oct	100½	100	100½	22	△8s secured external 1962				May-Nov	—	—	—	15 15¼		4 9½ 16½		
El Salvador (Republic of) —				—	—	—	—	△7s series B secured external 1962				May-Nov	—	—	—	15 15¼		3 9¾ 16¼			
4s extl s f dollar bonds Jan 1 1976				Jan-July	—	—	—	82 82¼	Shinyetsu Electric Power Co Ltd—				—	—	—	—		—			
3½s extl s f dollar bonds Jan 1 1976				Jan-July	—	—	—	62 65¼	△6½s 1st mtg s f 1952				June-Dec	—	—	—	141 145		127¼ 141½		
3s extl s f dollar bonds Jan 1 1976				Jan-July	—	—	—	55 58½	6½s due 1952 extended to 1962				June-Dec	86½	86½	86½	23	80 87			
△Estonia (Republic of) 7s 1967				Jan-July	—	—	—	10¼ 16¾	△Silesia (Prov of) external 7s 1958				June-Dec	—	—	—	14 15½		8¾ 16		
Great Consolidated Elec Power—				—	—	—	—	△4½s assented 1958				June-Dec	—	—	—	8 10		6½ 11½			
△7s 1st mtg series A 1944				Feb-Aug	—	—	—	149½ 158¾	Sydney County Council 3½s 1957				Jan-July	97	97	97¼	21	94¾ 99			
7s ser A 1944 extended to 1954				Feb-Aug	—	—	—	96 99¾	Taiwan Electric Power Co Ltd—				—	—	—	—	—		—		
△6½s 1st & gen mtg 1950				Jan-July	—	—	—	138½ 154¾	△5½s (40-yr) s f 1971				Jan-July	—	—	—	—		103 117		
6½s due 1950 extended to 1960				Jan-July	—	—	—	93 98	5½s due 1971 extended to 1981				Jan-July	—	—	—	68¾ 68¾		2 60 70½		
Greek Government—				—	—	—	—	Tokyo (City of) —				—	—	—	—	—		—			
△7s part paid 1964				May-Nov	18	17½	18	35	△5½s extl loan of '27 1961				April-Oct	120¾	120¾	120¾	1	106¾ 120¾			
△6s part paid 1968				Feb-Aug	17¾	16¾	17¾	59	5½s due 1961 extended to 1971				April-Oct	—	—	—	70¾ 70¾		2 64½ 72¾		
Helsingfors (City) external 6½s 1960				April-Oct	—	—	—	93 98	△5½s sterling loan of '12 1952				Mar-Sept	—	—	—	52¾ 55		— 49 54½		
Italian (Republic) —				—	—	—	—	△With March 1 1952 coupon on				—	—	—	—	—		—			
30-year ext s f 3s 1977				Jan-June	—	—	—	51½ 51¾	Tokyo Electric Light Co Ltd—				—	—	—	—	—		—		
Italian Credit Consortium for Public Works				—	—	—	—	△6s 1st mtg s ser 1953				June-Dec	131	131	131	3	119 131		—		
30-yr gtd ext s f 3s 1977				Jan-June	—	—	—	51¼ 51¾	6s 1953 extended to 1963				June-Dec	76¾	76	77¼	50	69¾ 78		—	
△7s series B 1947				Mar-Sept	—	—	—	42¼ 52¼	Uji-gawa Electric Power Co Ltd—				—	—	—	—	—		—		
Italian Public Utility Institute—				—	—	—	—	△7s 1st mtg s f 1945				Mar-Sept	—	—	—	—	—		—		
30-yr gtd ext s f 3s 1977				Jan-June	51¾	51¾	51¾	29	7s due 1945 extended to 1955				Mar-Sept	—	—	—	—		—		
△External 7s 1952				Jan-July	—	—	—	43 54¼	△Uruguay (Republic) external 8s 1946				Feb-Aug	—	—	—	—		—		
△Italy (Kingdom of) 7s 1951				June-Dec	—	—	—	80 91¾	△External sinking fund 6s 1960				May-Nov	—	—	—	—		—		
Japanese (Imperial Govt) —				—	—	—	—	△External sinking fund 6s 1964				May-Nov	—	—	—	—		—			
△6½s extl loan of '24 1954				Feb-Aug	142¾	142¾	142¾	3	3¼-4-4½s (dollar bond of 1937)				—	—	—	—	—		—		
6½s due 1954 extended to 1964				Feb-Aug	86½	85½	86½	56	External readjustment 1979				May-Nov	—	—	—	—		—		
△5½s extl loan of '30 1965				May-Nov	127	127	127	2	External conversion 1979				May-Nov	—	—	—	—		—		
5½s due 1965 extended to 1975				May-Nov	79	78½	79½	31	3½-4½s external conversion 1978				June-Dec	—	—	—	—		—		
△Jugoslavia (State Mtg Bank) 7s 1957				April-Oct	—	—	—	10¼ 17	4-4½-4½s external readjustments 1978				Feb-Aug	—	—	—	—		—		
△Medellin (Colombia) 6½s 1954				June-Dec	—	—	—	67 70¼	3½s external readjustment 1984				Jan-July	—	—	—	—		—		
30-year 3s s f \$ bonds 1978				Jan-July	—	—	—	41¼ 44½	Valle Del Cauca See Cauca Valley (Dept of)				—	—	—	—	—		—		
Mexican Irrigation—				—	—	—	—	△Warsaw (City) external 7s 1958				Feb-Aug	—	—	—	—		—			
△4½s assented (1922 agreement) 1943				May-Nov	—	—	—	—	△4½s assented 1958				Feb-Aug	—	—	—	—		—		
△4½s small 1943				—	—	—	—	Yokohama (City of) —				—	—	—	—	—		—			
△New assented (1942 agreement) 1968				Jan-July	—	—	—	8¾ 9¾	△6s extl loan of '26 1961				June-Dec	—	—	—	—		—		
△Small 1968				—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—		—			
Mexico (Republic of) —				—	—	—	—	RAILROAD AND INDUSTRIAL COMPANIES				—	—	—	—	—		—			
△5s of 1899 due 1945				Quar-Jan	—	—	—	Alabama Great Southern 3½s 1967				May-Nov	—	—	—	—		—			
△Large				—	—	—	—	Alabama Power first mortgage 3½s 1972				Jan-July	—	—	—	—		—			
△Small				—	—	—	—	Albany & Susquehanna RR 4½s 1975				April-Oct	—	—	—	—		—			
△5s assented (1922 agreement) 1945				Quar-Jan	—	—	—	Allegheny Corp debts 5s ser A 1962				May-Nov	99	98¾	99	49	94¾ 99½		—		
△Large				—	—																



## RANGE FOR WEEK ENDED NOVEMBER 13

For footnotes see page 29



## NEW YORK BOND RECORD

**RANGE FOR WEEK ENDED NOVEMBER 13**

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Range Since	Interest	Friday	Week's Range	Range Since	Interest	Friday	Week's Range	Range Since	Interest	Friday	Week's Range	Range Since
Period	Last	or Friday's	Jan. 1	Period	Last	or Friday's	Jan. 1	Period	Last	or Friday's	Jan. 1	Period	Last	or Friday's	Jan. 1
	Sale Price	Bid & Asked			Sale Price	Bid & Asked			Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High				Low High				Low High	
Illinois Terminal Ry 4s series A 1970	Jan-July	--	88 1/2 94	No.				New Jersey Power & Light 3s 1974	Mar-Sept	--	95 1/2 96 1/2				94 96 1/2
Indianapolis Union Ry Co								New Orleans Great Nor 5s A 1983	Jan-July	--	103 1/2				103 105
Refunding and Imp 2 1/2s series C 1986	June-Dec	--	90					New Orleans Terminal 3 1/2s 1977	May-Nov	--	100 1/4				--
Indiana Steel Co 3 1/2s debts 1972	Mar-Sept	100 1/2	103 1/4 103 1/2	22	96 1/2	109 1/2		New Orleans Texas & Mexico Ry							
1st mortgage 3 20s series I 1982	Mar-Sept	100 1/2	100 1/4 100 1/2	29	97 3/4	101		4 First 5s series B 1954	April-Oct	--	94	95		92 1/2	102 1/2
International Great Northern RR								4 Certificates of deposit		--	98			92 1/2	96
4 First 6s series A 1952	Jan-July	109 1/4	109 1/4 109 1/4	2	102 1/4	120		4 First 5s series C 1956	Feb-Aug	--	93	95		93 1/2	102 1/2
4 Adjustment 6s series A July 1952	April-Oct	74	74 74 74	41	62	79		4 Certificates of deposit		--	92	92	2	92	93 1/4
4 First 5s series B 1956	Jan-July	100	100 100 1/2	9	98	112 1/2		4 First 4 1/2s series D 1956	Feb-Aug	--	92	92	5	91 1/2	101 1/2
4 First gold 5s series C 1956	Jan-July	100 1/4	100 100 100 1/4	9	98 1/2	113		4 Certificates of deposit		--				99 1/2	99 1/2
International Minerals & Chemical Corp								4 First 5 1/2s series A 1954	April-Oct	--	96	96 1/2	17	93	104
3 65s conv subord debts 1977	Jan-July	--	99 1/4 100 1/4	25	94 1/2	107		4 Certificates of deposit		--				92 1/2	102
Inter Rys Central America 1st 5s B 1972	May-Nov	--	84 87	80	90	90		New York Central RR Co							
Interstate Oil Pipe Line Co								Consolidated 4s series A 1998	Feb-Aug	63 1/2	63 1/2 64 1/2	95	62 1/2	72 1/2	
3 1/2s s f debentures series A 1977	Mar-Sept	--	98 1/2 100	100	100 1/2	100 1/2		Refunding & Imp 4 1/2s series A 2013	April-Oct	68 1/2	68 1/2 69 1/2	100	68 1/2	78	
Interstate Power Co								Refunding & Imp 5s series C 2013	April-Oct	75 1/2	75 1/2 76 1/2	86	74 1/2	86 1/2	
1st mortgage 3 1/2s 1978	Jan-July	--	--	--	--	--		N Y Central & Hudson River RR							
1st mortgage 3s 1980		--	--	--	--	--		General mortgage 3 1/2s 1997	Jan-July	76 1/2	76 1/2 77 1/2	25	69	78 1/2	
								3 1/2s registered 1997	Jan-July	--	71 1/2 73 1/2	--	68	74	
								Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	--	59 1/2 61	24	57 1/2	66 1/2	
								3s registered 1998	Feb-Aug	--	57 1/2 57 1/2	2	55 1/2	64 1/2	
								Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	60 1/2	58 1/2 60 1/2	5	57 1/2	66 1/2	
								3 1/2s registered 1998	Feb-Aug	--	58 1/2 59 1/2	--	56	64 1/2	
								New York Chicago & St Louis							
								Refunding mortgage 3 1/2s series E 1980	June-Dec	96	96 96	5	92	98 1/2	
								First mortgage 3s series F 1986	April-Oct	--	--	--	86	89	
								N Y Connecting RR 2 1/2s series B 1975	April-Oct	--	86 1/2 86 1/2	4	82	87	
								N Y & Harlem gold 3 1/2s 2000	May-Nov	--	95	--	96	100	
								Mortgage 4s series A 2043	Jan-July	--	84 1/2 84 1/2	2	83 1/2	89	



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 13

BONDS New York Stock Exchange										BONDS New York Stock Exchange																										
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1			Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1																			
			Low	High	No.		Low	High					Low	High	No.		Low	High																		
<b>Q</b>																																				
<b>Quaker Oats 2½s debentures 1964</b> -----Jan-July																				--	--	*96	--	--	93%	96										
<b>R</b>																																				
<b>Reading Co first &amp; ref 3½s series D 1995</b> -----May-Nov																				--	--	82½	82½	10	78½	86%										
<b>Reynolds (R J) Tobacco 3s deb 1973</b> -----April-Oct																				--	--	98½	98½	3	95½	100%										
<b>Rochester Gas &amp; Electric Corp</b>																																				
<b>General mortgage 4½s series D 1977</b> -----Mar-Sept																				--	--	--	--	--	96	100%										
<b>General mortgage 3½s series J 1969</b> -----Mar-Sept																				--	--	--	--	--	--	--										
<b>S</b>																																				
<b>Saguenay Power 3s series A 1971</b> -----Mar-Sept																				--	--	*94½	96½	--	96	97½										
<b>St Lawrence &amp; Adirondack 1st gold 5s 1996</b> -----Jan-July																				--	--	73	73	2	70½	77½										
<b>Second gold 6s 1996</b> -----April-Oct																				--	--	*79	--	--	78½	86										
<b>St Louis-San Francisco Ry Co</b>																																				
<b>1st mortgage 4s series A 1997</b> -----Jan-July																				99½	99½	99½	99%	20	91	100										
<b>ΔSecond mtge inc 4½s series A Jan 2022</b> -----May																				--	--	86	86	3	81	95%										
<b>St Louis-Southwestern Ry</b>																																				
<b>First 4s bond certificates 1989</b> -----May-Nov																				--	--	106½	107	5	100	112										
<b>Second 4s inc bond certificates Nov 1989</b> -----Jan-July																				--	--	*95	97	--	93	101%										
<b>St Paul &amp; Duluth first cons gold 4s 1968</b> -----June-Dec																				--	--	*95	--	--	--	--										
<b>St Paul Union Depot 3½s B 1971</b> -----April-Oct																				--	--	*93%	--	--	92	100%										
<b>Scioto V &amp; New England 1st gtd 4s 1989</b> -----May-Nov																				--	--	--	--	--	106	118½										
<b>Scot Paper 3s conv deb 1977</b> -----Mar-Sept																				123½	122½	125		66	102½	125										
<b>Seaboard Air Line RR Co</b>																																				
<b>1st mtge 3s series B 1980</b> -----May-Nov																				--	--	*92	--	--	86%	93%										
<b>3½s s f debentures 1977</b> -----Mar-Sept																				100	100	100		1	99	101½										
<b>Seagram (Jos E) &amp; Sons 2½s 1966</b> -----June-Dec																				92¾	92¾	92¾		8	92¾	93%										
<b>3s debentures 1974</b> -----June-Dec																				--	--	--	--	--	94	97										
<b>Service Pipe Line 3.20s s f deb 1982</b> -----April-Oct																				99½	99½	100%		26	95%	101½										
<b>Shell Union Oil 2½s debentures 1971</b> -----April-Oct																				93	92½	93½		21	87	97										
<b>ΔSlesian-Amer Corp coll trust 7s 1941</b> -----Feb-Aug																				--	--	34	35	7	27	35										
<b>Sinclair Oil Corp</b>																																				
<b>3½s subord conv deb 1983</b> -----Jan-July																				96½	96½	97½		308	91½	107%										
<b>Skelly Oil 2½s debentures 1965</b> -----Jan-July																				--	--	97½	97½	6	95½	98										
<b>Socony-Vacuum Oil 2½s 1976</b> -----June-Dec																				91	91	91¾		36	85½	92%										
<b>South &amp; North Ala RR gtd 5s 1963</b> -----April-Oct																				--	--	--	--	--	110	111										
<b>Southern Bell Telephone &amp; Telegraph Co</b>																																				
<b>3s debentures 1979</b> -----Jan-July																				97½	96¾	97¾		24	90	98										
<b>2½s debentures 1985</b> -----Feb-Aug																				--	--	*96¾	97½	--	82¾	93%										
<b>2½s debentures 1987</b> -----Jan-July																				--	--	*94½	98½	--	90¾	94½										
<b>Southern Indiana Ry 2½s 1994</b> -----Jan-July																				72	72	72		1	68%	80½										
<b>Southern Natural Gas Co</b>																																				
<b>4½s conv s f deb 1973</b> -----June-Dec																				108	108	109%		111	99½	109%										
<b>Southern Pacific Co</b>																																				
<b>First 4½s (Oregon Lines) A 1977</b> -----Mar-Sept																				104½	104	104½		59	98½	105%										
<b>Gold 4½s 1969</b> -----May-Nov																				104	104	104½		73	97½	105%										
<b>Gold 4½s 1981</b> -----May-Nov																				103¾	103	103¾		31	95	103%										
<b>San Fran Term 1st mtge 3½s ser A '75</b> -----June-Dec																				--	--	*97½	--	--	96½	98										
<b>Southern Pacific RR Co</b>																																				
<b>First mortgage 2½s series E 1986</b> -----Jan-July																				85½	85½	85½		3	78	85%										
<b>First mortgage 2½s series F 1996</b> -----Jan-July																				--	--	*80	83	--	74	80										
<b>First mortgage 2½s series G 1961</b> -----Jan-July																				--	--	*92%	--	--	92	95%										
<b>Southern Ry first consol gold 5s 1994</b> -----Jan-July																				122	120%	122		37	113	122										
<b>Devel and general 4s series A 1956</b> -----April-Oct																				102½	102½	102½		59	101½	103%										
<b>Devel and general 6s series A 1956</b> -----April-Oct																				106	106	106		5	106	109										
<b>Devel and general 6½s series A 1956</b> -----April-Oct																				--	--	*107½	107½	8	107½	110%										
<b>Memphis Div first gold 5s 1996</b> -----Jan-July																				--	--	*106	110	--	100	110½										
<b>New Orleans &amp; Northeastern RR</b>																																				
<b>Joint 3½s 1977</b> -----May-Nov																				--	--	--	--	--	83	93%										
<b>Southwestern Bell Tel 2½s deb 1985</b> -----April-Oct																				92½	92½	92½		2	93½	102%										
<b>3½s debentures 1983</b> -----May-Nov																				--	--	*97½	--	1	93½	102%										
<b>ΔSpokane Internatl first gold 4½s 2013</b> -----April																				--	--	*68	70	--	66	73										
<b>Standard Coll Products Co Inc</b>																																				
<b>5s conv subord deb 1967</b> -----June-Dec																				92	92	93		5	88½	101½										
<b>Standard Oil Co (Indiana)</b>																																				
<b>3½s convertible debentures 1982</b> -----April-Oct																				102¾	102¾	103%		271	97	112%										

BONDS New York Stock Exchange										BONDS New York Stock Exchange																									
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1			Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1																		
			Low	High	No.		Low	High					Low	High	No.		Low	High																	
<b>T</b>																																			
<b>Terminal RR Assn of St Louis</b>																																			
<b>Refund and lmpt M 4s series C 2019</b> -----Jan-July																				--	--	*106%	--	--	102	115%									
<b>Refund and lmpt 2½s series D 1985</b> -----April-Oct																				--	--	*94	95½	--	89½	96%									
<b>Texas Corp 3s debentures 1965</b> -----May-Nov																				101¾	101¾	102½		7	97½	102%									
<b>Texas &amp; New Orleans RR</b>																																			
<b>First and refund M 3½s series B 1970</b> -----April-Oct																				--	--	*93%	--	--	91	97%									
<b>First and refund M 3½s series C 1990</b> -----April-Oct																				92	91	92		51	87½	96%									
<b>Texas &amp; Pacific first gold 5s 2000</b> -----June-Dec																				--	--	*120	--	--	114	126%									
<b>General and refund M 3½s ser E 1985</b> -----Jan-July																				--	--	102	102		5	96%	103%								
<b>Texas Pacific-Missouri Pacific</b>																																			
<b>Term RR of New Orleans 3½s 1974</b> -----June-Dec																				95	95	95		1	94%	99%									
<b>ΔThird Ave Ry first refunding 4s 1960</b> -----Jan-July																				53½	52½	53½		50	48½	56									
<b>ΔAdjustment Income 5s Jan 1960</b> -----April-Oct																				18	17	18		104	13	20%									
<b>Tol &amp; Ohio Cent ref and lmpt 3½s 1960</b> -----June-Dec																				--	--	*93½	--	--	93	98									
<b>Tri-Continental Corp 2½s deb 1961</b> -----Mar-Sept																				--	--	*95	--	--	95	97									
<b>U</b>																																			
<b>Union Electric Co of Missouri 3½s 1971</b> -----May-Nov																				--	--	102%	103		18	97	105								
<b>First mortgage and coll trust 2½s 1975</b> -----April-Oct																				--	--	*93	94½	--	86	94½									
<b>3s debentures 1968</b> -----May-Nov																				--	--	*99	--	--	95½	100									
<b>1st mtge &amp; coll tr 2½s 1980</b> -----June-Dec																				--	--	--	--	--	--	--									
<b>1st mtge 3½s 1982</b> -----May-Nov																				--	--	*98½	--	--	95½	102½									
<b>Union Oil of California 2½s deb 1970</b> -----June-Dec																				--	--	*95½	99½	--	90	96%									
<b>3½s conv deb (subord) 1972</b> -----May-Nov																				103%	103%	104½		182	95	109%									
<b>Union Pacific RR</b>																																			
<b>2½s debentures 1976</b> -----Feb-Aug																				95	95	95½		10	89%	96%									
<b>Refunding mortgage 2½s series C 1991</b> -----Mar-Sept																				85½	85½	86		20	79½	88%									
<b>Union Tank Car 4½s s f deb 1973</b> -----April-Oct																				--	--	105	105		103	105%									
<b>United Biscuit Co of America 2½s 1966</b> -----April-Oct																				--	--	*95	--	--	92½	97									
<b>3½s debentures 1977</b> -----Mar-Sept																				--	--	*101	102½	--	101	102½									
<b>United Gas Corp 2½s 1970</b> -----Jan-July																				--	--	--	--	--	90½	95									
<b>1st mtge &amp; coll trust 3½s 1971</b> -----Jan-July																				--	--	104	104		4	100½	104%								
<b>1st mtge &amp; coll trust 3½s 1972</b> -----Feb-Aug																				--	--	*103¾	104½	--	98½	104%									
<b>4½s s f deb 1972</b> -----April-Oct																				106½	106½	106½		13	100½	106%									
<b>U S Rubber 2½s debentures 1976</b> -----May-Nov																				--	--	*82½	--	--	81½	92½									
<b>2½s debentures 1967</b> -----April-Oct																				--	--	*92½	94½	--	92½	93									
<b>Universal Pictures 3½s debentures 1959</b> -----Mar-Sept																				--	--	*95%	99	--	95	97									
<b>V</b>																																			
<b>Vandalia RR consol gtd 4s series A 1955</b> -----Feb-Aug																				99%	99%	99%		3	99%	100%									
<b>Consol sinking fund series B 1957</b> -----May-Nov																				--	--	*100½	103½	--	101	101½									
<b>Virginia Electric &amp; Power Co</b>																																			
<b>First and refund mtge 2½s ser E 1975</b> -----Mar-Sept																				--	--	94½	94½		10	86½	94%								
<b>First and refund mtge 3s series F 1978</b> -----Mar-Sept																				--	--	*95	96½	--	89	99									
<b>First and refund mtge 2½s ser G 1979</b> -----June-Dec																				--	--	--	--	--	--	--									
<b>First and ref mtge </b>																																			

AMERICAN STOCK EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 9, 1953 and ending Friday, Nov. 13, 1953. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange														
Par		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
			Low	High		Low	High				Low	High		Low	High				
ACF-Brill Motors warrants-----1/2 3/8 1/2 9,400 5 Oct 1 1/2 Jan Alabama Gas Corp-----2 17 16 7/8 17 1/2 1,900 13 1/4 Jun x17 3/4 Nov																			
Acme Aluminum Alloys-----1 3 3/8 4 1/4 600 3 Sep 6 1/2 Jan Alabama Great Southern-----50 -- 112 112 50 103 Jan 112 Aug																			
Acme Wire Co common-----10 28 1/2 27 28 1/2 200 25 Jun 29 Feb Alabama Power 4.20% preferred-----100 96 96 96 25 89 1/2 Jun 99 1/4 Mar																			
Adams Hat Stores Inc-----1 2 3/4 2 3/4 100 2 3/4 Oct 4 Mar Alaska Airlines Inc-----1 4 1/2 4 1/4 4 1/2 400 2 3/4 Sep 6 1/4 Mar																			
Aero Supply Manufacturing-----1 2 1/2 2 1/4 2 1/2 2,500 1 7/8 Sep 3 3/8 Feb All American Engineering Co-----10 1 1/4 2 3/8 1 1/2 Sep 2 3/4 Jan																			
Agnew Surpass Shoe Stores-----* 8 3/4 May 9 1/4 Aug Alleghany Corp warrants-----1 2 2 3/8 2 3/4 1,900 2 1/8 Jun 3 1/2 Jan																			
Ainsworth Manufacturing common-----5 9 1/8 8 3/8 9 3/8 2,600 7 1/2 Oct 13 3/4 Mar Allegheny Airlines Inc-----1 2 3/8 2 3/8 2 3/4 6 3/4 Jan 7 3/4 Mar																			
Air Associates Inc (N J)-----1 7 3/4 8 1,000 6 1/4 Jan 8 1/2 Oct Alles & Fisher common-----1 -- 2 3/4 2 3/4 100 2 3/8 Oct 3 3/8 Apr																			
Air-Way Electric Appliance-----3 11 1/4 11 11 1/2 1,000 x9 1/2 Oct 14 1/4 Jan Allied Internat'l Investing cap stock-----1 31 30 1/2 31 450 25 1/4 Jan 22 1/2 May																			
Airfleets Inc-----1 11 7/8 11 7/8 200 11 7/8 Nov 15 7/8 Feb Allied Products (Mich) common-----5 2 1/2 2 3/4 2 3/4 300 2 1/8 Jan 3 1/4 Mar																			
Ajax Petroleum Ltd-----80c 1 1 1 1 2,600 1 1/2 Oct 1 3/4 May Altes Brewing Co-----1 2 1/2 2 3/4 2 3/4 300 2 1/8 Jan 3 1/4 Mar																			

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS										STOCKS													
American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
				Low	High	Low	High	Low	High					Low	High	Low	High	Low	High				
Aluminum Co of America—																							
\$3.75 cumulative preferred—		100	92 3/4	92 3/4	93	150	82 1/2	Jun	95	Jan	Carter (J W) Co common—		1	—	—	—	5 3/4	Feb	7 3/4	May			
Aluminum Goods Manufacturing—		1	22	22	22	200	21 1/2	Oct	24 1/2	Feb	Casco Products common—		1	—	—	3 3/4	3 3/4	200	3 1/2	Sep	5 1/4	Jan	
Aluminum Industries common—		1	—	—	—	300	11 1/4	Nov	16 1/2	Jan	Castle (A M) & Co—		10	—	—	15 1/2	15 1/2	400	14 1/4	Sep	17 1/4	Mar	
Ambruk Industries Inc—		25c	4 3/4	4 3/4	4 3/4	1,100	3 3/4	Jan	5 1/4	Aug	Catalin Corp of America—		1	—	—	4 1/4	4 1/4	3,000	4 1/2	Sep	6 1/2	Jan	
American Air Filter 5% conv pfd—		15	22 3/4	22 3/4	23	1,100	19	Sep	24	May	Cenco Corporation—		1	—	—	3 1/4	3 1/4	4,800	3	Oct	5 1/2	Mar	
American Bantam Car Co class A—		1	—	—	—	1,300	1 1/2	Sep	1 1/4	Jan	Central Explorers Ltd—		1	—	—	4 1/4	4 1/4	14,400	3 1/2	Sep	6 1/4	Jan	
American Beverage common—		1	—	—	—	500	7 1/2	Sep	1 1/2	May	Central Illinois Secur Corp—		1	—	—	3 3/4	3 3/4	10	3 1/4	Sep	4 1/4	Mar	
American Book Co—		100	45	44 3/4	45	525	43 3/4	Oct	47	Jan	Conv preference \$1.50 series—		1	—	—	27 1/2	27 1/2	50	26 1/4	Sep	29 3/4	Mar	
American Hard Rubber Co—		20	8 3/4	8 3/4	8 1/2	2,200	7 1/2	Oct	12 1/2	Jan	Conv preference \$1.40 series—		1	—	—	21 1/2	21 1/2	50	21 1/4	Aug	24 1/2	Feb	
American Laundry Machine—		25	21	21	21 1/4	600	20 3/4	Oct	25	Jan	Central Maine Power Co—		100	75 1/2	75 1/2	75 1/2	20	67	Jun	79	Jan		
American Manufacturing Co com—		25	21	21	21	500	21	Nov	25 3/4	Mar	3.50% preferred—		100	—	—	7 1/2	7 1/2	100	7 1/2	Sep	10 3/4	Mar	
American Maracaibo Co—		1	—	—	—	11,900	4	Sep	6 1/2	Mar	Central Ohio Steel Products—		1	—	—	8 1/2	8 1/2	200	7 3/4	Sep	10	Jan	
American Meter Co—		1	—	—	—	900	21 3/4	Oct	27 1/2	Jan	Central Power & Light 4% pfd—		100	—	—	8 1/2	8 1/2	—	80	May	90 1/2	Oct	
American Natural Gas Co 6% pfd—		25	33 1/2	33 1/2	33 1/2	100	31	Jan	33 1/2	Mar	Century Electric Co common—		10	—	—	8 1/2	8 1/2	—	7 1/2	Jan	9	Mar	
American Potash & Chem of A conv—		10	50	48 1/2	52 1/4	1,700	44 1/4	Oct	63	Apr	Century Investors Inc—		2	—	—	—	—	—	36	Jan	37	Feb	
American Republics—		2	11 1/2	11 1/2	11 1/2	450	10 1/2	Oct	17 1/4	Jan	Convertible preference—		10	—	—	—	—	—	—	—	—	—	—
American Seal-Kap common—		2	—	—	—	600	4	July	4 3/4	Jan	Cessna Aircraft Co common—		1	—	—	7	7 1/4	4,000	6 1/2	Sep	9 1/2	Mar	
American Thread 5% preferred—		5	—	—	—	2,200	9 1/2	Feb	20 1/2	Apr	Chamberlin Co of America—		250	5 1/2	5 1/2	5 1/2	500	5 1/2	Sep	7 1/2	Jan		
American Writing Paper common—		5	—	—	—	3,600	2 3/4	Apr	5 1/4	Jul	Charis Corp common—		10	—	—	—	—	—	4 1/4	Oct	7 1/4	Jan	
Amurex Oil Development class A—		20c	12 3/4	12 3/4	13	2,200	11 1/4	Mar	11 1/2	Jan	Charter Oil Co Ltd—		1	—	—	1 1/2	1 1/2	1,400	1	Sep	1 1/2	Jul	
Anacon Lead Mines Ltd—		2	3 3/4	3 3/4	3 1/2	3,600	2 3/4	Apr	5 1/4	Jul	Cherry-Burrell common—		5	—	—	8 1/2	8 1/2	400	7 3/4	Oct	11 1/2	Mar	
Anchor Post Products—		2	—	—	—	100	8 1/2	Nov	10 3/4	Mar	Chesbrough Manufacturing com—		10	—	—	70	72	550	65 1/4	Sep	74	Jan	
Rights—		1	1 1/2	1 1/2	1 1/2	17,500	1 1/2	Oct	—	Oct	Chicago Rivet & Machine—		4	—	—	26 1/4	26 1/4	75	22 1/2	Feb	26 1/2	Nov	
Anglo-Iranian Oil Co Ltd—		—	—	—	—	—	—	—	—	—	Chief Consolidated Mining—		1	—	—	1 1/2	1 1/2	1,300	1 1/2	Nov	1 1/2	Feb	
American dep rcts ord reg—		£1	22	21 1/2	22	500	15	Jan	22	Nov	Circle Wire & Cable Corp—		5	—	—	19 1/2	19 1/2	100	19 1/2	Nov	23 1/2	May	
Anglo-Lautaro Nitrate Corp—		2.40	5 1/2	5 1/2	5 1/2	2,600	5	Sep	9 1/4	May	City Auto Stamping—		5	—	—	22 1/2	22 1/2	100	21 1/2	Sep	24	May	
"A" shares—		1	—	—	—	—	—	—	—	—	City Specialty Stores Inc—		1	—	—	—	—	—	7 1/4	May	8 1/4	Apr	
Angostura-Wupperman—		1	—	—	—	400	3 1/2	Oct	4 3/4	Apr	4 1/2% convertible preferred—		50	—	—	—	—	—	40	Sep	42	Jan	
Apex-Electric Manufacturing Co—		1	—	—	—	80	8 1/2	Oct	22 1/2	Mar	Clark (The) D L Co—		1	—	—	9 1/4	9 1/4	100	8 1/4	Nov	9 3/4	Jun	
Appalachian Elec Power 4 1/2% pfd—		100	103 3/4	103 3/4	104	900	98	Apr	109	Jan	Clark Controller Co—		1	—	—	13	13 1/2	800	11 1/2	Sep	17 1/2	May	
Argus Cameras Inc—		1	11 1/4	11 1/4	11 3/4	900	7 1/2	Jan	12 1/2	Nov	Claroat Manufacturing Co—		1	—	—	6 1/2	6 1/2	700	4 3/4	Jan	7	Oct	
Arkansas Fuel Oil Corp—		5	16 3/4	16 3/4	17	6,200	15	Jan	24 1/2	Mar	Claude Neon Inc—		1	—	—	3 1/2	3 1/2	3,000	3	Sep	5 1/4	Jan	
Arkansas Louisiana Gas Co—		5	8 3/4	8 3/4	8 3/4	4,300	7 1/2	Jun	12 1/2	Feb	Claussen Hosiery Co—		5	—	—	—	—	—	12 1/2	Jun	13	Apr	
Arkansas Power & Light 8 7/8 pfd—		5	—	—	—	60	11 1/4	Mar	11 1/2	Jan	Clayton & Lambert Manufacturing—		4	—	—	8 1/4	8 1/4	100	7 1/2	Sep	10 1/2	Mar	
Armstrong Rubber Co class A—		1	20 3/4	20 3/4	21 1/4	600	19 1/4	Jul	24 1/2	Jan	Climchfield Coal Corp common—		20	—	—	27 1/2	27	28	1,400	24 1/2	Sep	35 1/4	Jan
4 3/4% convertible preferred—		50	—	—	—	—	45 3/4	Jun	53 1/4	Jan	Club Aluminum Products Co—		1	—	—	—	—	—	4 3/4	Nov	5 1/4	Jan	
Aro Equipment Corp—		2.50	17 1/2	17 1/2	18	800	14	Jan	22 1/2	Mar	Coastal Caribbean Oils vtc—		10c	—	—	2 1/2	2 1/2	20,000	1 1/2	Sep	5 1/2	Feb	
Associate Electric Industries—		1	—	—	—	—	—	—	—	—	Cockshutt Farm Equipment Co—		1	—	—	—	—	—	10	Oct	14 1/2	May	
American dep rcts reg new—		1	—	—	—	—	—	—	—	—	Colon Development ordinary—		1	—	—	—	—	—	17	Oct	23 1/4	Oct	
Associated Laundries of America—		1	1 1/2	1 1/2	1 1/4	1,500	1 1/2	Jan	1 1/2	Jul	Colonial Airlines—		1	—	—	12	12	13 1/4	2,400	10 1/4	Jun	14 1/2	Aug
Associated Tel & Tel—		1	—	—	—	—	—	—	—	—	Colonial (The) Fund Inc—		10	—	—	17 3/4	17 3/4	800	16 1/2	Sep	21 1/2	Jan	
Class A (ex \$43 arrear div)—		118	116	118	118	740	104	Jun	126	Sep	Colonial Sand & Stone Co—		1	—	—	3 1/2	3 1/2	100	3 1/4	Aug	4 1/2	Jan	
Atlantic Coast Fisheries—		1	—	—	—	700	1 1/2	Oct	2 3/4	Jan	Colts Manufacturing Co—		10	—	—	12 1/2	12 1/2	600	11 1/2	Sep	15 1/2	May	
Atlantic Coast Line Co—		50	90 3/4	89	91	200	80 3/4	Sep	116 1/2	Jan	Columbia Machinery & Eng Corp—		10c										



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Equity Corp common	10c	17 1/2	2	3,600	1 1/2 Sep	2 1/2 Jan	Kawneer Co	26 1/2	900	21 1/2 Apr	26 1/2 Nov
\$2 convertible preferred	1	32 1/2	400	32 1/2 Nov	35 Mar	Kennedy's Inc	12	50	11 1/2 Jan	13 1/2 Apr	
Esquire Inc	1	5 1/4	200	5 Sep	6 Aug	Kenwell Oils & Mines Ltd	1 1/2	1,100	1 1/2 Sep	1 1/2 July	
Eureka Corporation Ltd	\$1 or 25c	3 1/4	10,700	1 1/2 Aug	1 1/2 Jan	Key Co common	9 1/2	100	8 1/2 Jan	12 1/2 May	
Warrants		1/4	1,000	1 1/2 Sep	1 1/2 Jan	Kidde (Walter) & Co	5	100	26 1/2 Jan	32 1/2 Feb	
Eureka Pipe Line common	10	20 1/2	10	18 1/2 Sep	32 1/2 Mar	Kings County Lighting common	11 1/2	3,200	8 1/2 Jan	11 1/2 Oct	
<b>F</b>						4% cumulative preferred	50	175	34 1/2 Mar	36 1/2 July	
Fairchild Camera & Instrument	1	20 1/2	2,000	17 Sep	28 1/2 Mar	Kingston Products	1	1,000	2 1/2 Jun	3 1/2 Feb	
Fargo Oils Ltd	25c	1 1/2	15,600	1 1/2 Sep	3 1/2 May	Kirby Petroleum	10	1,100	27 Aug	37 1/2 Mar	
Federated Petroleum Ltd		3 1/2	5,800	3 1/2 Sep	7 1/2 Jan	50c preferred	1	5,200	8 1/2 Apr	9 1/2 Mar	
Fire Association (Phila)	10	70	960	62 1/2 Jun	73 1/2 Jan	Kirkland Lake G M Co Ltd	1		14 1/2 Jan	18 1/2 Oct	
Firth Sterling Inc	2.50	4 1/2	6,900	3 1/2 Sep	7 1/2 Mar	Klein (D Emil) Co common	1		14 1/2 Sep	18 Jan	
Fishman (M H) Co Inc	1	5 1/2	3,200	5 1/2 Oct	10 1/2 Jan	Kleinert (I B) Rubber Co	10		11 1/2 Jan	12 1/2 Feb	
Flying Tiger Line Inc	1	5 1/2				Knott Hotels Corp	5	400	9 1/2 Sep	11 1/2 Jan	
Ford Motor of Canada		65	1,900	59 Jun	69 1/2 Mar	Kobacker Stores	7.50	200	2 1/2 Sep	4 1/2 Feb	
Class A non-voting		65	25	67 1/2		Kropp (The) Forge Co	33 1/2 c	500	1 1/2 Sep	2 1/2 Mar	
Class B voting		68		67		Kroy Oils Ltd	20c	500	7 Mar	8 1/2 Sep	
Ford Motor Co Ltd						Krueger Brewing Co	1				
American deposit receipts ord reg	£1	4 3/4	600	3 1/2 Jun	5 Nov	<b>L</b>					
Ford Motor of France						Laclede-Christy Company	5		10 1/2 Sep	17 1/2 Mar	
American deposit receipts bearer		5 1/2	1,700	4 1/2 Nov	7 1/2 Jan	L'Aiglon Apparel Inc	1	500	4 Oct	4 1/2 Jan	
Fort Pitt Brewing Co	1	4 1/4	700	4 1/2 Nov	7 1/2 Jan	Lake Shore Mines Ltd	1	5,000	5 1/2 Sep	9 Jan	
Fox (Peter) Brewing	1.25	4 1/2	1,500	4 1/2 Sep	8 May	Lakey Foundry & Machine	1	400	5 1/2 Oct	9 Feb	
Fuller (Geo A) Co	5			10 1/2 Sep	11 1/2 Mar	Lamson Corp of Delaware	5	2,000	7 1/2 Apr	10 1/2 Aug	
<b>G</b>						Lamson & Sessions Co	10	100	14 1/2 Jun	16 1/2 Nov	
Gatineau Power Co common	21 1/2	21 1/2	500	20 1/2 Oct	22 1/2 Jan	Langston Monotype Machine	5	300	12 1/2 Sep	17 1/2 Mar	
5% preferred	100			102 1/2 Mar	106 1/2 Sep	La Salle Extension University	5	200	5 1/2 Jan	7 Nov	
Gellman Mfg Co common	1	3 1/2	1,600	3 1/2 Nov	5 1/2 May	Lear Inc common	50c	12,900	2 1/2 Sep	4 1/2 Nov	
General Acceptance Corp	1	10 1/4	2,700	9 1/2 Sep	12 1/2 Jan	5% cum conv preferred	5	200	3 1/2 Sep	4 Nov	
General Alloys Co	1	1 1/2	100	1 1/2 Sep	3 Apr	Lefcourt Realty common	25c	400	3 Oct	3 1/2 Jun	
General Builders Supply Corp com	1	1 1/4	1,400	1 1/2 Sep	2 1/2 Jan	Le Tourneau (R G) Inc	1	500	20 1/2 Jan	43 1/2 May	
5% convertible preferred	25			15 1/2 Oct	18 1/2 Mar	Liberty Fabrics of N Y	1	200	4 1/2 Oct	7 1/2 Feb	
General Electric Co Ltd						5% cumulative preferred	10		5 1/2 Oct	6 1/2 Jan	
American dep recs ord reg	£1	5 1/2	100	5 Sep	5 1/2 Apr	Loblau Groceries class A			37 1/2 Mar	45 1/2 July	
General Finance Corp 5% pfd A	10			8 1/2 Feb	9 1/2 Aug	Class B	43	100	38 1/2 Apr	45 Aug	
General Fireproofing common	5	30	500	27 Sep	34 1/2 Mar	Locke Steel Chain	5	250	11 1/2 Sep	18 Jan	
General Outdoor Adv 6% pfd	100	106	10	103 Jan	108 Mar	Longines-Wittnauer Watch Co	1	400	13 1/2 May	14 1/2 Aug	
General Plywood Corp common	50c	1 1/4	1,800	1 1/2 Jun	2 1/2 Jan	Louisiana Land & Exploration	1	4,600	41 1/2 Apr	50 1/2 Aug	
5% convertible preferred	20			9 1/2 Sep	12 1/2 Jan	Lunkenheimer (The) Co	26	425	24 Nov	26 1/2 Nov	
General Public Service 5% preferred				99 1/2 Jan	106 Jun	Lynch Corp	2	1,300	10 Nov	15 1/2 Feb	
Georgia Power 5% preferred	117	117	25	112 1/2 July	117 1/2 Nov	<b>M</b>					
5% preferred				103 1/2 Jun	108 1/2 Feb	Mackintosh-Hemphill Co	5	300	9 1/2 Sep	13 1/2 Feb	
Gerity Mich Corp	1	3	500	2 1/2 Sep	4 1/2 Mar	Maine Public Service Co	10	500	18 Jan	22 1/2 Sep	
Giant Yellowknife Gold Mines	1	8 1/2	4,500	8 Sep	12 1/2 Jan	Mangel Stores common	1		14 Jan	17 1/2 Jun	
Gilbert (A C) common		10 1/4	200	9 1/2 Sep	12 1/2 May	Manischewitz (The B) Co			28 1/2 Jan	34 1/2 Feb	
Gilchrist Co				11 1/2 Oct	15 1/2 Feb	Mapes Consolidated Mfg Co		125	21 Sep	40 Jan	
Gladding McBean & Co	10	18	600	16 1/2 Oct	22 Mar	Marconi International Marine					
Glen Alden Coal	7 1/4	7 1/4	7,000	6 1/2 Sep	11 1/2 Jan	Communication Co Ltd	£1		3 1/2 July	4 Feb	
Glenmore Distilleries class B	1	11 1/2	800	11 1/2 Sep	13 1/2 Mar	Marion Power Shovel	10	900	14 1/2 Jan	23 1/2 May	
Globe Union Co Inc	5	24 1/2	700	22 Jun	27 1/2 Feb	Massey-Harris Company					
Godchaux Sugars class A		42	210	35 Jun	62 1/2 May	Name changed to					
Class B		33	110	33 Nov	54 1/2 May	Massey-Harris-Ferguson Ltd					
\$4.50 prior preferred		79	160	73 Oct	86 1/2 Mar	(Effective Nov 2)					
Goldfield Consolidated Mines	1	7 1/2	6,200	7 1/2 Sep	1 1/2 Mar	Massey-Harris-Ferguson Ltd		100	7 1/2 Oct	10 1/2 Jan	
Goodman Manufacturing Co	50	37	190	37 Nov	52 1/2 Jan	Mays (J W) Inc common	1	300	9 1/2 Feb	10 1/2 May	
Gorham Manufacturing common	1		400	23 1/2 Sep	27 1/2 Feb	McDonnell Aircraft Corp	5	1,600	16 1/2 Sep	24 1/2 Mar	
Graham-Paige Motors 5% conv pfd	25	5 1/4	100	21 Oct	27 1/2 July	McKee (A G) & Co common		200	22 Jan	26 1/2 Mar	
Grand Rapids Varnish	1	5 1/2	200	5 1/2 Jan	8 Mar	McWilliams Dredging common	10	1,400	9 1/2 Sep	15 1/2 May	
Gray Manufacturing Co	5	16 1/2	1,525	12 1/2 Sep	21 1/2 Mar	Mead Johnson & Co	1	2,200	13 Jun	15 1/2 Jan	
Great Atlantic & Pacific Tea						Menasco Mfg Co	1	7,300	2 1/2 Aug	4 1/2 Mar	
Non-voting common stock	100	132	50	144 1/2 Jun	164 1/2 July	Merrill Petroleum Ltd	1	23,600	3 1/2 Nov	3 1/2 Nov	
7 1/2 1st preferred	100	132	10,200	129 1/2 Sep	135 1/2 Apr	Merritt Chapman & Scott Corp					
Great Lakes Oil & Chemical Co	1	1 1/4		1 1/2 Sep	2 1/2 Mar	Warrants	26 1/2	1,700	9 1/2 Jan	28 1/2 Nov	
Great Northern Paper	25	14 1/2	1,700	49 1/2 Aug	57 1/2 Mar	Mesabi Iron Co	1	2,700	11 1/2 Sep	21 1/2 Mar	
Greer Hydraulics Inc	50c	6	7,000	12 1/2 Sep	21 Feb	Metal Textile Corp common	25c	100	6 1/2 Jan	7 1/2 Jan	
Gridoll Freehold Leases	2	15 1/2	350	15 Oct	19 1/2 Jun	Participating preferred	15		55 Jan	60 Jun	
Griesedieck Western Brewery	2			10 1/2 Jan	13 1/2 Oct	Michaels Brothers Inc	1	200	2 1/2 Sep	3 1/2 Mar	
Grocery Stores Products common	5			34 Sep	34 Sep	Michigan Bumper Corp	1	300	6 Sep	8 Mar	
Gypsum Lime & Alabastine						Michigan Steel Tube	2.50	700	8 Apr	1 1/2 Aug	
<b>H</b>						Michigan Sugar Co common	1	7,500	7 Oct	1 1/2 Mar	
Hael Laboratories Inc	1	2 1/2	1,100	1 1/2 July	3 1/2 Jan	6% preferred	10	600	7 Jan	8 1/2 Aug	
Hall Lamp Co	5		900	3 1/2 Oct	5 1/2 Mar	Micromatic Hone Corp	1	500	10 1/2 Sep	14 1/2 Mar	
Hamilton Bridge Co Ltd		17 1/2	150	14 1/2 Jun	19 1/2 Aug	Middle States Petroleum common	1	2,900	11 1/2 Sep	15 1/2 Jan	
Hammond Organ Company	1	22	250	22 Nov	22 1/2 Nov	Midland Oil Corp 5% conv preferred	1		10 1/2 Oct	13 Jan	
Hartford Electric Light	25	51 1/2	1,100	50 Jan	53 1/2 Mar	Midland Steel Products			24 1/2 Sep	26 1/2 Mar	
Rights			1,300	11 Oct	11 Nov	\$2 non-cum dividend shares			12 Sep	17 1/2 Mar	
Harvard Brewing Co	1	1 1/2	2,100	1 1/2 Aug	1 1/2 Nov	Mid-West Co common	50c	1,350	12 Sep	17 1/2 Mar	
Hastings Mfg Co	2	4 1/2	600	3 1/2 Sep	5 1/2 Jan	Mid-West Abrasive	50c	900	4 1/2 Oct	5 1/2 Jan	
Hathaway Bakeries Inc	1	9 1/2	1,500	9 1/2 Oct	12 1/2 Apr	Midwest Piping Co	5	500	20 1/2 Feb	29 Mar	
Havana Lithographing Co	10c	2 1/2	1,000	1 1/2 Oct	2 1/2 Jan	Mid-West Refineries	1	2,500	1 1/2 Sep	3 1/2 Mar	
Hazeltine Corp	26 1/4	26 1/4	1,500	19 Sep	30 Jan	Miller Wohl Co common	50c	700	4 Sep	5 1/2 Mar	
Hearn Dept Stores common	5	3 1/2	400	2 1/2 Oct	4 1/2 Feb	4 1/2% convertible preferred	50		29 Sep	33 1/2 Mar	
Hecla Mining Co	25c	7 1/4	2,600	6 1/2 Sep	12 1/2 Jan	Mining Corp of Canada		1,500	10 Oct	15 1/2 Jan	
Helena Rubinstein common			100	17 1/2 Jan	2						



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RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
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		Low High		Low High			Low High		Low High	
New York Shipbuilding Corp.—	1	28 1/2 28 1/4 28 1/2	300	15 1/2 Jan 28 3/4 Nov	Segal Lock & Hardware.....	1	1 1/2 1 1/2 1 1/2	21,700	3 1/2 Nov 1 1/2 Apr	
Founders shares	1	16 1/2 16 1/2 16 1/2	1,900	15 1/2 Oct 19 Mar	Seib Shoe Co.....	12.50	10 3/4 10 3/4 10 3/4	100	9 1/2 Oct 15 1/2 May	
Niagara Share Corp common	5	19 1/4 17 1/2 19 1/4	15,900	14 1/2 Sep 20 1/2 Mar	Sentinel Radio Corp. common	1	4 3/4 4 3/4 4 3/4	1,100	4 1/4 Sep 6 1/2 Jan	
Niles-Bement Pond.....	1	1 1/2 1 1/2 1 1/2	900	1 1/2 Aug 2 1/2 Mar	Sentry Safety Control.....	10c	3 3/4 3 3/4 3 3/4	3,900	4 1/4 Sep 1 1/2 Mar	
Nipissing Mines.....	1	5 4 3/4 5 1/2	13,500	3 1/4 Aug 5 1/2 Nov	Serrick Corp class B.....	1	5 1/2 5 1/2 5 1/2	2,200	14 1/2 Sep 17 1/2 Mar	
Noma Lites Inc.....	1	1/2 1/2 1/2	9,400	1/2 Jun 1/2 Jan	Servomechanisms Inc.....	20c	14 1/4 14 1/4 14 1/4	200	5 Jan 7 1/2 Mar	
Non-Ferrous Metal Products Ltd.—	1 1/2	1 1/2 1 1/2 1 1/2	600	1 1/2 Oct 3 1/2 Mar	Seton Leather common.....	1	4 1/2 4 1/2 4 1/2	1,800	11 3/4 Mar 14 1/2 Oct	
Amer dep rcts ord shares	1 1/2	40 1/2 40 1/2 40 1/2	200	40 1/2 Nov 44 1/2 Mar	Shattuck Denn Mining.....	5	39 1/2 39 1/2 39 1/2	700	3 1/2 Sep 8 1/2 Feb	
Norden Laboratories Corp	1	1 1/2 1 1/2 1 1/2	2,200	1 1/2 Sep 3 1/2 May	Shawinigan Water & Power.....	25	75 75 76 1/4	400	37 1/4 May 44 Jan	
North American Rayon \$3 preferred	50	18 1/4 18 1/4 18 1/2	200	17 Sep 22 1/2 Mar	Sherwin-Williams common	100	102 103 103	70	65 Jun 77 1/2 Nov	
North Canadian Oils Ltd.	25	2 3/4 2 3/4 2 3/4	2,400	2 1/2 Nov 4 1/2 Jan	4% preferred	100	21 1/2 21 1/2 21 1/2	25	96 1/2 Jun 105 Feb	
North Central Texas Oil	5	x86 x86 x86	60	82 1/2 Jun 92 Mar	Sherwin-Williams of Canada.....	1	16 1/2 16 1/2 16 1/2	100	19 Jul 21 1/2 Feb	
Northeast Airlines	1	95 94 95	110	87 1/2 Jul 98 1/4 Jan	Shoe Corp of America class A.....	1	24 1/2 24 1/2 24 1/2	300	15 Sep 17 1/2 Mar	
North Penn RR Co	50	25 1/2 22 3/4 25 1/4	3,600	20 1/2 Jan 29 1/2 Oct	Sicks Breweries Ltd.....	1	3 1/2 3 1/2 3 1/2	900	21 1/2 Jan 24 1/2 Nov	
Northern Ind Pub Serv 4 1/4% pfd.	100				Silcox Co common.....	1			3 Sep 4 1/2 Mar	
Novadel-Agene Corp.....	1				Simmons-Boardman Publications.....	1			29 1/2 Jan 33 Nov	
<b>O</b>										
Ogden Corp common.....	50c	2 2 1/4 2 1/4	1,800	1 1/2 Sep 2 1/2 Jan	Simplicity Pattern common.....	1	4 1/4 4 1/4 4 1/4	300	4 1/4 Jan 5 1/4 Mar	
Ohio Brass Co class B common	46	46 46 46	50	46 Oct 57 1/2 Mar	Simpson's Ltd common.....	1	14 1/4 14 1/4 14 1/4	1,400	12 1/2 Feb 17 1/2 Mar	
Ohio Power 4 1/2% preferred	100	107 107 107 1/2	170	95 Jun 107 1/2 Nov	Singer Manufacturing Co.....	20	33 3/4 33 3/4 34 1/4	2,100	33 1/4 Nov 42 1/2 Jan	
Okalta Oils Ltd.....	90c	1 1/2 1 1/2 1 1/2	100	1 1/2 Sep 3 1/2 Jan	Singer Manufacturing Co Ltd—	£1			3% July 4 1/2 Jan	
Oklahoma Natural Gas.....	7.50	19 1/4 19 1/4 19 1/2	5,100	18 Jun 20 1/2 Apr	Amer dep rcts ord registered	1			18 1/2 Jan 20 Aug	
Okonite Company common	25	78 1/2 83 3/4	375	63 Apr 84 1/2 Nov	Smith (Howard) Paper Mills.....	1	4 1/4 4 1/4 4 1/4	900	4 1/2 Sep 5 1/2 Mar	
Old Town Corp common.....	1	8 1/2 8 1/2 8 1/2	100	8 1/2 Apr 16 1/2 Jan	Sonotone Corp.....	1	9 3/4 9 3/4 9 3/4	100	9 1/2 Sep 11 Mar	
40c cumulative preferred	7	6 6 6	100	6 Jan 6 1/2 Feb	Soss Manufacturing common.....	1	5 1/2 5 1/2 5 1/2	100	5 1/2 Sep 8 1/2 Mar	
Oliver United Filters class B.....	1	16 1/2 16 1/2 16 1/2	50	15 Sep 23 1/2 Mar	South Coast Corp common.....	1	34 33 1/4 34	1,000	31 1/2 Sep 40 1/2 Jan	
Olympic Radio & Telev Inc.....	1	4 4 4 1/2	2,800	4 Nov 9 1/2 Mar	South Penn Oil Co common.....	12.50	45 45 45 1/2	60	40 May 48 Jan	
Omar Inc.....	1	40 1/2 41 3/4 41 3/4	500	35 1/2 Sep 52 1/2 Jan	5% original preferred.....	25	27 1/2 27 1/2 27 1/2	300	26 Mar 28 1/2 Mar	
O'Keefe Copper Co Ltd Amer shares	10s	15 1/2 15 1/2 15 1/2	100	15 1/2 Oct 19 1/2 Feb	4.88% convertible preferred.....	25	33 1/4 33 1/4 33 1/4	400	31 1/2 Jun 35 1/2 Mar	
Overseas Securities.....	1				4.48% convertible preference.....	25	31 31 31 1/2	900	28 1/2 Jun 33 1/2 Mar	
<b>P</b>										
Pacific Can Co common.....	5	13 1/2 13 1/2 13 1/2	200	12 Jun 16 1/2 Jan	4.32% cumulative preferred.....	25	24 3/4 24 3/4 24 3/4	600	22 1/2 Jun 26 1/2 Feb	
Pacific Gas & Electric 6% 1st pfd.	25	33 33 33 1/2	2,500	30 1/2 Jun 34 1/2 Jan	4.08% cumulative preferred.....	25	23 1/4 23 1/4 23 1/4	500	22 1/2 Jun 24 1/2 Jan	
5 1/2% 1st preferred.....	25	27 1/2 27 1/2 27 1/2	400	27 1/2 Jun 28 1/2 Mar	Southern Pipe Line.....	1	38 1/4 37 3/4 38 1/4	900	35 Sep 49 Mar	
5% redeemable 1st preferred.....	25	27 1/2 27 1/2 27 1/2	1,500	25 1/2 Jun 28 1/2 Jan	Spencer Shoe Corp.....	1	5 1/2 5 1/2 5 1/2	100	x4 1/2 Feb 7 1/2 May	
5% redeemable 1st pfd series A.....	25	26 1/2 26 1/2 26 1/2	500	23 1/2 Jun 27 1/2 Jan	Stahl-Meyer Inc.....	1	1 1/2 1 1/2 1 1/2	4,600	3 1/2 Sep 6 1/2 Apr	
4.80% red 1st preferred.....	25	98 3/4 98 3/4 98 3/4	90	91 1/2 Jun 102 3/4 Jan	Standard Brewing Co.....	2.78	13 13 13	100	18 Sep 20 1/2 Apr	
Pacific Lighting \$4.50 preferred.....	1	96 96 96 3/4	20	90 Jun 101 1/2 Jan	Standard Dredging Corp common.....	1	4 4 4 1/2	1,100	3 1/2 Sep 6 1/2 Apr	
\$4.40 div cum preferred.....	1	101 3/4 101 3/4 102	380	96 Jun 102 3/4 Aug	\$1.60 convertible preferred.....	20	13 13 13	100	18 Sep 20 1/2 Apr	
\$4.75 dividend preferred.....	1	101 3/4 101 3/4 102	380	96 Jun 102 3/4 Aug	Standard Forgings Corp.....	1	41 1/4 40 3/4 41 1/4	2,300	38 Jun 41 1/2 Mar	
Pacific Northern Airlines.....	1	2 1/4 2 1/4 2 1/4	1,200	2 1/4 Oct 3 1/2 May	Standard Oil (Ky).....	10	16 1/2 16 1/2 16 1/2	3,000	11 Jan 18 1/2 Sep	
Pacific Petroleum Ltd.....	1	9 1/2 9 1/2 9 1/2	11,500	6 1/2 Aug 13 1/2 Mar	Standard Packaging Corp.....	1	24 1/2 24 1/2 24 1/2	500	20 1/2 Jan 26 1/2 Oct	
Pacific Power & Light 5% pfd.....	100	101 101 101	25	97 1/4 Jun 103 1/2 Jan	Convertible preferred.....	10	14 3/4 13 1/2 14 1/2	8,300	11 1/2 Sep 16 1/2 Mar	
Pacific Public Service common.....	1	25 25 25	300	17 Apr 21 1/2 Jun	Common class B.....	1	13 1/2 13 1/2 13 1/2	400	12 Sep 15 1/2 Mar	
\$1.30 1st preferred.....	25	25 25 25	300	24 Sep 25 1/2 Jun	Standard Products Co.....	1	8 1/2 8 1/2 8 1/2	600	7 1/2 Sep 10 1/2 May	
Page-Hersey Tubes common.....	1	1 1/2 1 1/2 1 1/2	6,200	1 1/2 Feb 2 1/2 Feb	Standard-Thomson Corp.....	1	3 3/4 3 3/4 3 3/4	800	3 1/2 Sep 6 1/2 Feb	
Panacostal Petroleum (C A) vtc	2 Bol	4 1/2 3 1/2 4 1/2	12,100	3 1/2 Sep 5 1/2 Mar	Standard Tube class B.....	1	4 1/2 4 1/2 4 1/2	800	4 Sep 6 1/2 Jan	
Pantepec Oil (C A) Amer share	1 Bol	1 1/2 1 1/2 1 1/2	100	1 1/2 Jun 1 1/2 Jan	Starrett (The) Corp.....	1	3 1/4 3 1/4 3 1/4	1,200	2 1/2 Jun 4 1/2 Feb	
Paramount Motors Corp.....	1	12 1/2 12 1/2 12 1/2	100	12 1/2 Jun 15 Aug	Steel Co of Canada ordinary.....	1	30 1/2 30 1/2 30 1/2	100	x28 3/4 Sep 34 1/2 Jan	
Park Chemical Company.....	1	12 1/2 12 1/2 12 1/2	100	12 1/2 Jun 15 Aug	Steel Parts Corporation.....	5	3 3 3	100	2 1/2 Jun 3 1/2 Jan	
Parker Pen Co class A.....	2	15 1/2 14 1/2 15 1/2	1,400	12 1/2 Sep 17 1/2 Feb	Stein (A) & Co common.....	1	16 1/2 17 17	600	16 1/2 Jan 18 Mar	
Class B.....	2	26 26 26	100	26 Oct 36 Jan	Sterling Aluminum Products com.....	5	14 3/4 14 3/4 15 1/4	400	14 3/4 Nov 18 1/2 May	
Parkersburg Rig & Reel.....	1	5 1/2 5 1/2 5 1/2	2,300	5 Oct 7 1/2 May	Sterling Brewers Inc.....	1	8 1/2 8 1/2 8 1/2	300	8 1/2 Jan 9 1/2 Mar	
Patchogue Plymouth Mills.....	1	13 1/2 13 1/2 13 1/2	4,400	11 1/2 Sep 14 1/2 Mar	Sterling Engine Co.....	10c	2 1/2 2 1/2 2 1/2	8,300	1 1/2 Sep 3 1/2 Mar	
Patican Co Ltd.....	2	103 1/2 103 1/2 103 1/2	25	95 Jun 108 Jan	Sterling Inc.....	1	2 1/2 2 1/2 2 1/2	1,200	2 1/2 Sep 4 Jan	
Penn Traffic Co.....	2.50	37 1/2 37 1/2 37 1/2	950	33 Sep 41 1/2 Mar	Stetson (J B) common.....	1	20 20 20 1/2	225	20 Oct 23 1/2 Mar	
Pennrod Corp common.....	1	3 3 3 1/2	200	2 1/2 Sep 3 1/2 Jan	Stinnes (Hugo) Corp.....	1	8 1/2 8 1/2 8 1/2	6,900	6 1/2 Jan 9 1/2 Apr	
Penn Power & Light 4 1/2% pfd.....	100	60 1/2 61 1/2 61 1/2	200	58 Sep 70 1/2 Mar	Stop & Shop Inc.....	1	17 1/2 17 1/2 17 1/2	100	16 Sep 20 1/2 Feb	
Penn Water & Power Co.....	1	14 14 14	200	13 Jun 16 1/2 Feb	Stroock (S) & Co common.....	1	4 3/4 4 3/4 4 3/4	200	4 3/4 Sep 5 1/2 Jan	
Pep Boys (The).....	1	5 5 5 1/2	800	4 1/2 Jun 7 Aug	Sun Ray Drug common.....	25c	9 9 9	300	7 1/2 Sep 9 1/2 Oct	
Pepperell Manufacturing Co (Mass)	20	3 3 3 1/2	200	2 1/2 Sep 3 1/2 Jan	Sunrise Supermarkets Corp.....	1	37 37 37 1/2	225	x27 1/2 Feb 37 1/2 Nov	
Perfect Circle Corp.....	2.50	11 11 11	400	11 Sep 12 1/2 Mar	Superior Portland Cement Inc.....	1	3 3 3	200	2 1/2 Sep 4 Jan	
Phillips Packing Co.....	1	3 3 3 1/2	1,100	3 1/4 Jan 4 May	Superior Tool & Die Co.....	1	11 1/2 11 1/2 11 1/2	75	10 1/2 Jan 16 Mar	
Phillips Screw Co.....	10c	23 23 25	7,100	17 Sep 25 Nov	Swan Finch Oil Corp.....	15				
Pierce Governor Common.....										



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS	Friday	Week's		Sales	Range Since Jan. 1		
American Stock Exchange	Last	Range of		for Week			
	Sale Price	Low	High	Shares	Low	High	
W							
Waco Aircraft Co.....	---	---	---	---	2	Sep	3 3/4 Mar
Wagner Baking voting cts ext.....	7 7/8	7 7/8	7 7/8	500	7 7/8	July	8 7/8 Mar
7% preferred.....100	---	---	---	---	105	Jan	112 Aug
Waitt & Bond Inc.....1	---	1	1	600	1	Apr	1 1/2 Jan
\$2 cumulative preferred.....30	13	12 3/4	13	400	11 1/2	Jan	14 1/4 Aug
Waltham Watch Co common.....1	1 1/4	1 1/4	1 3/8	2,000	1 1/2	Oct	2 3/4 Feb
Ward Baking Co warrants.....	---	---	---	---	6 1/8	Jan	10 May
Wasatch Corp.....	---	---	---	---	3 1/4	Jan	13 1/2 Jan
Webb & Knapp Inc.....10 1/2	1 1/2	7/8	1 1/2	16,800	1 1/2	Aug	1 1/4 Jan
\$6 series preference.....	167 1/2	167 1/2	167 1/2	340	x148	Jun	189 Jan
Wentworth Manufacturing.....12 1/2	4 3/4	4 3/4	4 7/8	1,300	3 3/4	Aug	5 1/8 Nov
West Texas Utilities \$6 pfd.....	112 1/4	112 1/4	112 1/2	50	110	July	113 Mar
Western Homestead Oils Ltd.....10 1/2	1 1/2	3/4	1 1/2	3,200	4 1/8	Sep	1 3/4 Jan
Western Leaseholds Ltd.....	5	4 7/8	5 1/8	13,200	4	Sep	7 1/8 Jan
Western Maryland Ry 7% 1st pfd.....100	183	183	183	20	x177 1/2	Sep	200 Mar
Western Tablet & Stationery com.....	32	32	32	50	32	Nov	34 1/2 May
Westmoreland Coal.....20	12 1/4	11 1/4	12 3/8	1,100	11	Sep	23 1/2 Jan
Westmoreland Inc.....10	---	17 1/4	17 3/8	150	17	Mar	19 Aug
Weyenberg Shoe Mfg.....1	---	24 1/2	25 3/8	150	23 1/2	Aug	25 3/4 Mar
Whirlpool Corp.....5	18 1/8	17 1/4	18 1/8	2,100	13 1/4	Aug	19 1/4 Oct
White's Auto Stores Inc.....1	8 1/4	7 7/8	8 3/8	3,000	7 7/8	Nov	12 Jan
5 1/2% conv preferred.....25	21 1/4	21 1/4	21 1/4	50	21	Nov	25 May
Whitman (Wm) & Co.....1	---	---	---	---	2 1/2	Feb	3 1/4 Apr
Wichita River Oil Corp.....1	---	4 3/8	4 7/8	500	4	Sep	6 1/2 Apr
Wicks (The) Corp.....5	---	8 1/8	8 1/4	200	8	Feb	9 Mar
Williams (R C) & Co.....	---	---	---	---	4 1/2	Oct	6 3/4 Oct
Willson Products Inc.....1	---	---	---	---	11 1/4	Jan	x14 1/2 Feb
Wilrich Petroleum Ltd.....1	1 1/2	7/8	1 1/2	11,700	3/8	Sep	1 1/8 Jan
Wilson Brothers common.....1	2 3/8	2 3/8	2 3/8	300	2 1/4	Aug	3 1/8 Mar
5% preferred.....25	---	x10 7/8	x10 7/8	100	10 3/4	Sep	14 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	---	98	Jun	105 1/4 Jan
Wood Newspaper Machine.....1	---	---	---	---	12 1/2	Sep	15 May
Woodall Industries Inc.....2	---	---	---	---	13 1/2	Aug	16 1/4 Mar
Woodley Petroleum common.....5	34 3/4	32 3/4	35 3/4	1,700	30 1/2	Oct	44 1/2 May
Woolworth (F W) Ltd.....	---	---	---	---	---	---	---
American deposit receipts.....5 1/2	8 1/8	8 1/8	8 1/8	500	6	Jan	8 1/4 Nov
6% preference.....21	---	---	---	---	3	May	3 1/4 Sep
Wright Hargreaves Ltd.....	1 1/2	1 1/2	2	6,800	1 1/4	Sep	2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	100 3/4	100 3/4	101	11	96 1/2	102 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	130 1/2	130 1/2	131	135	130 1/2	150 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	96 1/2	96 1/2	96 1/4	6	91	96 3/4
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	89 1/2	89 1/2	89 1/2	8	84	91 1/2
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	64 1/4	64 1/4	64 1/4	2	60	68 1/2
1st mortgage 4s series B 1993	May	56 1/2	56 1/2	56 1/2	56	56	63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/4	95 1/4	96 1/4	4	95	101
Elmira Water Lt & RR 5s 1956	Mar-Sept	103 1/2	103 1/2	105	103	106 1/2	106 1/2
Ercole Marrelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	190	190	190	75 1/2	75 1/2	75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	130	130	130
Finland Residential Mfg Bank							
5s stamped 1961	Mar-Sept	94	94	94	77	95	95
Green Mountain Power 3 1/4s 1963	June-Dec	199	199	101	93	102	102
Guantanamo & Western RR							
4s ser (stmpd mod) 1970	Jan-July	152	152	59	53	59 1/2	59 1/2
Isarco Hydro-Electric Co							
4 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	190	190	190	75 1/2	90 1/2	90 1/2
4 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	130	130	130
Italian Power Realization Trust							
6 1/2% liquidating trust cts							
Midland Valley RR							
Extended at 4% to 1963	April-Oct	89 1/2	89 1/2	89 1/2	79 1/2	90	90
New England Power 3 1/4s 1961	May-Nov	102 1/2	102 1/2	103 1/4	100	104	104
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-July	114 1/2	114 1/2	154	127 1/2	142 1/2	142 1/2
6 1/2s due 1953 extended to 1963	Jan-July	88	88	88	77	89	89
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	102 1/4	102 1/4	103	98	103 1/4	103 1/4
1st mortgage 3s 1971	April-Oct	99	99	99	90 1/2	100	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	110 1/2	110 1/2	102 1/2	99	103	103
3 1/4s 1970	Jan-July	1100	1100	102	93	101	101
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	190	190	190	87	90	90
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	130	130	130
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July	148	149	51	130 1/2	149	149
Safe Harbor Water Power Corp 3s 1981	May-Nov	191	191	95	90	95 1/2	95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	72	72	74	72	91	91
Southern California Edison 3s 1965	Mar-Sept	100 1/2	100 1/2	100 3/4	37	96	101 3/4
3 1/4s series A 1973	Jan-July	99 1/2	99 1/2	99 1/2	95 1/2	99 1/2	99 1/2
1st and ref M 3s series B 1973	Feb-Aug	94	94	96	94	99	99
2 1/4s series C 1976	Feb-Aug	91 1/2	91 1/2	95	92	96	96
3 1/4s series D 1976	Feb-Aug	97 1/2	97 1/2	97 1/2	94	101 1/2	101 1/2
3 1/4s series E 1978	Feb-Aug	1104	1104	104 1/2	93	102	102
Southern California Gas 3 1/4s 1970	April-Oct	100 1/4	100 1/4	100 1/4	93	102	102
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July	97 1/2	97 1/2	97 1/2	90 1/2	98	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	199 1/2	199 1/2	100	93	101 1/2	101 1/2
Spalding (A G) & Bros 5s 1969	May-Nov	89 1/2	89 1/2	89 1/2	83	93	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	80 1/2	80 1/2	92	81	88 1/2	88 1/2
Stinnes (Hugo) Corp							
6 1/2s 3rd stamped 1946	Jan-July	143	137	143	112 1/2	157	157
Stinnes (Hugo) Industries							
6 1/2s 2nd stamped 1946	April-Oct	141	137 1/2	141	112	156	156
Terni Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	190	190	190	77	93	93
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	130	130	130
United Electric Service Co							
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	190	190	190	76	97	97
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	130	130	130
Wasatch Corp deb 6s ser A 1963	Jan-July	93	39	93	6	99	104 1/2
Washington Water Power 3 1/2s 1964	June-Dec	1102 1/4	1102 1/4	104 1/4	99	104 1/2	104 1/2
West Penn Traction 5s 1960	June-Dec	1106 1/4	1106 1/4	113	105 1/2	112	112
Western Newspaper Union							
6s conv s f debentures 1959	Feb-Aug	199 1/2	199 1/2	102	99 1/2	101	101

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)							
20-year 7s April 1946	April-Oct	193 1/2	193 1/2	193 1/2	92	93	93
20-year 7s Jan 1947	Jan-July	193 1/2	193 1/2	193 1/2	93	93	93
Bogota (Eee Mortgage Bank of)							
6 1/2s 7s 1948	June-Dec	169	169	169	68	69	69
Danish Cons Municipal Loan							
External 5 1/2s 1955	May-Nov	101	100	101	98 1/2	101 1/4	101 1/4
External 5s 1953	Feb-Aug	1100 1/2	1100 1/2	102 1/2	88	98 1/2	98 1/2
Danzig Port & Waterways							
External 6 1/2s stamped 1952	Jan-July	115 1/4	115 1/4	16	12	17 1/2	17 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	148 1/2	148 1/2	51	43	49	49
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2s 2008	May-Nov	140	140	140	41	43 1/4	43 1/4
Medellin 7s stamped 1951	June-Dec	169	169	169	63 1/2	69	69

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
American Stock Exchange				Low	High		No.	Low
Mortgage Bank of Bogota—								
Δ7s (issue of May 1927) 1947		May-Nov	--	163 1/2	--	--	63 1/2	63 1/2
Δ7s (issue of Oct 1927) 1947		April-Oct	--	163 1/2	--	--	63 1/2	63 1/2
ΔMortgage Bank of Chile 6s 1931		June-Dec	--	158	--	--	57 1/4	58
Mortgage Bank of Denmark 5s 1972		June-Dec	--	100 1/4	100 1/4	2	96	101 1/4
Parana stamped (Plan A)—								
Interest reduced to 2 1/2s 2008		Mar-Sept	--	137	40	--	34 1/2	43 1/2
Peru (Republic of)—								
Extl s f 2 1/2s series E 1997		Jan-July	--	141	--	--	37 1/2	44
Sinking fund 3s Jan 1 1997		Jan-July	40 1/2	40 1/2	40 1/2	106	36 1/2	41 1/2
Rio de Janeiro stamped (Plan A)—								
Interest reduced to 2 1/2s 2012		Jan-July	--	31 1/2	31 1/2	11	29 1/2	32
ΔRussian Government 6 1/2s 1919		Jan-July	4	4	4	50	3	6 1/4
Δ5 1/2s 1921		June-Dec	4	4	4 1/4	18	3 1/2	6 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.  
‡Bonds being traded flat.  
§Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Nov. 6	278.83	98.25	51.50	106.45	97.61	97.95	96.68	96.81
Nov. 9	278.26	98.21	51.45	106.30	97.57	97.89	96.66	96.94
Nov. 10	275.89	97.41	51.39	105.56	97.55	97.89	96.75	97.00
Nov. 11	Holiday				Holiday			
Nov. 12	276.23	97.50	51.33	105.63	97.45	97.65	96.64	96.82



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	155 3/4	154 3/4	155 3/4	2,497	152 1/2 Jun	161 1/2 Jan
Rights when issued			2 1/4	2 1/4	120,056	2 1/4 Nov	2 1/4 Oct
American Woolen		15 3/4	15 3/4	16 3/4	183	13 3/4 Sep	26 3/4 Jan
Anaconda Copper	50		32	33	337	29 1/2 Sep	45 3/4 Feb
Boston & Albany RR	100		123 1/2	123 1/2	8	120 Sep	129 1/2 May
Boston Edison	25	48 3/4	48 3/4	49 3/4	706	46 July	53 1/2 Feb
Boston & Maine new (when issued)	100		8 1/4	8 1/4	54	7 3/4 Oct	13 3/4 Mar
Boston Personal Prop Trust			26	26	200	23 Sep	30 Jan
Boston & Providence RR	100		88	93	25	87 Oct	120 Jan
Cities Service	10		78 3/4	81 1/2	89	71 Oct	95 3/4 Jan
Copper Range Co			22 1/2	22 3/4	75	19 3/4 Sep	24 3/4 Mar
Eastern Gas & Fuel Associates—Common (new)	10		9 3/4	9 3/4	240	9 3/4 Oct	13 3/4 Jan
Eastern Massachusetts Street Ry—Common	100		1	1	100	75c Sep	1 1/4 Nov
6% 1st preferred series A	100		45	46	250	34 1/4 Mar	46 Nov
6% preferred B	100		35	35	10	28 Jan	37 1/2 Apr
First National Stores			49 3/4	50 1/4	40	41 3/4 Apr	50 1/4 Oct
General Electric		82 3/4	81 3/4	84	715	66 Apr	84 1/4 Nov
Gillette Safety Razor Co new	1		42 1/2	43 3/4	263	32 1/4 Jan	44 1/2 Oct
Hathaway Bakeries	1		9 3/4	9 3/4	200	9 1/4 Oct	12 Feb
Kennecott Copper			66 3/4	67 1/4	205	58 3/4 Sep	x81 Feb
Loew's Boston Theatre	25		10 3/4	11	250	10 1/4 Oct	12 3/4 July
Maine Central RR—5% preferred	100		116 3/4	119 1/2	50	104 Sep	132 Jan
Mathieson Chemical Corp	5		38 1/4	38 3/4	44	17 1/2 Sep	39 1/4 Nov
Mullins Mfg Corp	1		18 3/4	19 1/4	175	17 3/4 Sep	26 3/4 Mar
Nash-Kelvinator	5	17 3/4	17 3/4	18 1/4	137	16 3/4 Sep	25 3/4 Feb
National Service Cos	1		8c	9c	1,100	7c Sep	19c Feb
New England Electric System	20	13 3/4	13 1/2	13 3/4	1,532	12 3/4 Jun	14 3/4 Feb
New England Tel & Tel	100	115 3/4	114 1/2	115 3/4	100	110 Sep	115 3/4 Nov
New York New Haven & Hart RR	100		25 3/4	25 3/4	25	20 1/2 Jun	33 3/4 Feb
Norbut Corporation	2.50		93c	94c	2,100	66c Jan	1.00 May
Pennsylvania RR	50	18 3/4	18 1/2	18 3/4	447	18 1/2 Sep	23 3/4 Mar
Quincy Mining Co	25		10 1/2	10 1/2	200	9 3/4 Sep	11 1/2 Jun
Rexall Drug Inc	2.50		6	6	24	5 3/4 Jan	6 3/4 May
Shawmut Association			19	19 1/4	45	18 Oct	21 3/4 Jan
Stone & Webster Inc			21 3/4	22 3/4	167	20 3/4 Sep	28 1/4 Jan
Torrington Co		26 1/2	26 3/4	26 1/2	500	26 1/4 Nov	37 3/4 Jan
Union Twist Drill	5		12 1/2	13	35	11 3/4 Oct	14 3/4 Apr
United Fruit Co		47	46 3/4	49 1/4	2,885	44 1/4 Sep	58 3/4 Jan
United Shoe Machinery common	25	36 3/4	36 3/4	37	725	35 1/4 Jun	41 Jan
U S Rubber Co	5		28 3/4	28 3/4	60	23 3/4 Sep	31 1/4 Mar
Waldorf System Inc			12 1/4	12 1/4	50	12 1/4 Sep	14 May
Westinghouse Electric Corp	12.50	48	47 1/4	48 3/4	534	39 3/4 Sep	49 3/4 Mar

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aluminum Industries			11 1/2	11 1/2	50	11 1/2 Nov	12 1/2 Oct
American Laundry	20		21 1/4	21 1/4	25	20 3/4 Nov	25 Jan
Baldwin	8		22 1/2	22 1/2	100	20 3/4 Sep	25 1/2 May
Carey	10		17 1/2	17 1/2	30	16 1/2 Sep	19 1/2 May
Champion Paper common			32	32	100	26 3/4 Jun	32 3/4 Oct
Cin. Gas & Elec. com new	5.50	19 3/4	19 3/4	20 1/4	578	17 3/4 Jun	20 1/4 Nov
Cincinnati Milling Mach	10		50	50	4	35 1/2 Jan	51 Nov
Cincinnati Telephone		77 3/4	77 1/2	77 3/4	243	73 3/4 Jan	77 3/4 Nov
Cincinnati Transit		5 3/4	5 1/4	5 3/4	1,363	3 3/4 Jan	5 3/4 Nov
Eagle Picher	10		19 1/2	19 3/4	68	17 1/2 Sep	23 3/4 Mar
Gibson Art		52 1/2	52 1/2	52 1/2	204	48 May	54 July
Hobart Mfg	10		27	27	90	26 Jun	30 1/2 Mar
Kahn preferred	50	49 1/2	49 1/2	49 1/2	3	44 1/4 Mar	50 May
Kroger			42 1/2	44	100	36 3/4 Jan	44 3/4 Nov
Lunkenheimer			24	24 1/2	60	21 Jan	24 1/2 Nov
Procter & Gamble		66 3/4	65 3/4	66 3/4	806	59 1/2 Jun	68 1/2 Jan
Randall "B"	5	21	20 3/4	21	150	18 Jan	22 July
Rapid		12 3/4	12 3/4	12 3/4	300	12 Jan	13 1/2 Mar
U S Print common			26 3/4	26 3/4	18	23 Mar	27 Aug
Unlisted Stocks—							
Allied Stores			36 3/4	36 3/4	30	35 3/4 Sep	39 3/4 May
American Airlines	1	11 1/4	11 1/4	11 1/4	70	11 1/2 Sep	15 1/4 Jan
American Telephone & Telegraph—Rights	100	155 1/4	154 3/4	155 1/4	245	152 1/4 Jun	161 1/2 Jan
American Tobacco Co	25		68 3/4	69 1/2	39	68 3/4 Nov	76 1/2 Aug
Anaconda Mining	50	32 3/4	32 3/4	32 3/4	50	29 3/4 Sep	45 3/4 Feb
Armco Steel	10	33 3/4	33 3/4	34 1/2	225	30 3/4 Sep	43 Jan
Ashland Oil	1	12	12	12 1/4	342	11 3/4 Sep	18 1/2 Mar
Avco	3	5 1/4	5 1/4	5 1/4	77	5 3/4 Sep	8 3/4 Feb
Bethlehem Steel			50 1/4	50 1/4	104	45 3/4 Sep	57 1/2 Jan
Canadian Pacific	25		23	23	50	23 Nov	33 3/4 Jan
Chesapeake & Ohio	25		36	36 1/4	76	32 3/4 Sep	41 1/2 Jan
Chrysler Corp	25		65 1/4	66 1/2	70	64 1/2 Oct	95 1/4 Jan
Cities Service	10		78 1/2	81 3/4	69	71 Oct	95 1/4 Mar
City Products			29 1/2	29 1/2	10	29 Nov	33 3/4 Mar
Clopay	1		2 1/2	2 1/2	25	2 3/4 July	4 1/4 Jan
Columbia Gas		13 1/2	13 1/2	13 1/2	287	12 3/4 Jun	15 Jan
Col & S Ohio Electric	5		26 1/2	26 1/2	30	23 3/4 July	26 3/4 Mar
Curtiss-Wright	1		7 1/4	7 1/4	60	7 Sep	9 1/2 Jan
Dayton Power & Light Co	7		38	38	15	33 1/4 Jun	38 3/4 Mar
Eastman Kodak Co	10		46 3/4	46 3/4	5	41 3/4 Jun	46 3/4 Oct
Federal Dept. Stores	5	37 3/4	37 3/4	38	41	36 3/4 Sep	47 1/4 Jan
General Electric			82 3/4	83 3/4	119	66 3/4 Apr	83 3/4 Nov
General Motors	5	59	58 3/4	59 3/4	290	53 3/4 Sep	69 3/4 Feb
Greyhound Corp	3		13 1/2	13 1/2	40	12 3/4 July	13 3/4 Aug
International Harvester		27 1/2	27 1/2	27 1/2	50	25 3/4 Sep	33 3/4 Jan
Loew's Inc			11 1/2	11 1/2	130	10 3/4 Oct	13 July
National Cash Register			57 1/2	57 1/2	50	51 1/2 Sep	58 3/4 Mar
National Distillers			18 3/4	18 3/4	144	17 Oct	22 3/4 Jan
Ohio Edison	8		37 3/4	37 3/4	1	35 Jun	39 3/4 Feb
Packard		4	4	4	50	3 3/4 Sep	6 3/4 Jan
Penn RR	50		18 3/4	18 3/4	4	18 3/4 Nov	23 1/2 Jan
Pepsi-Cola	33 1/2c	13 1/2	13 1/2	13 1/2	100	10 3/4 Jan	15 3/4 May
Radio Corp		21 1/4	21 1/4	22 3/4	81	21 1/4 Nov	29 3/4 Jan
Republic Steel		49	48 3/4	49	147	41 Sep	50 3/4 Aug
Schenley Industries	1.40	20 3/4	20 3/4	21 1/4	30	20 3/4 Sep	28 3/4 Jan
Sears, Roebuck			57 3/4	58	74	55 3/4 Apr	60 3/4 Feb
Socoy Vacuum	15		33 3/4	33 3/4	51	31 3/4 Sep	37 3/4 Jan
Southern Company	5		14 3/4	14 3/4	7	13 3/4 Jun	16 3/4 Feb
Standard Brands			26 3/4	26 3/4	45	25 3/4 Sep	29 1/4 Mar

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil (Ind)	25		68 1/4	68 3/4	65	66 3/4 Oct	80 1/4 Jan
Standard Oil (N J)	25	71 1/4	71 1/4	72 3/4	256	66 3/4 Sep	78 3/4 Jan
Standard Oil (Ohio)	10		34 1/4	34 1/4	25	31 1/4 Sep	38 3/4 Jan
Studebaker	1		24 3/4	24 3/4	30	22 1/4 Oct	43 1/4 Feb
Toledo Edison	5		12	12	27	11 3/4 Jun	13 1/4 Mar
Union Carbide			69 3/4	70	57	62 1/2 Jun	72 3/4 Feb
U S Steel			37 3/4	37 3/4	25	33 3/4 Sep	44 1/4 Jan
Woolworth	10	43 3/4	43 3/4	43 3/4	7	43 3/4 Oct	48 1/4 Feb
BONDS—							
Cinn Trans 4 1/4s	1998	58 1/2	58 1/2	58 1/2	\$2,450	55 May	62 1/2 Jan

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
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DETROIT

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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Altes Brewing	1	2 3/4	2 3/4	2 3/4	1,000	2 3/4 Jan	3 1/4 Apr
American Metal Products	2	15 1/2	15 1/2	15 1/2	165	14 1/2 Sep	18 1/2 Feb
Big Bear Markets	1		7 3/4	7 3/4	275	6 3/4 Mar	7 3/4 Oct
Bohn Aluminum & Brass	5		22	22	120	18 3/4 July	22 Oct
Briggs Manufacturing common			37	38 1/2	837	28 3/4 Sep	42 Mar
Brown-McLaren Mfg	1		2 1/4	2 1/4	100	2 3/4 Apr	2 3/4 Feb
Budd Company			11 1/2	11 1/2	183	11 Sep	16 1/2 Mar
Burroughs Corp			14 3/4	14 3/4	216	13 3/4 Sep	17 1/2 Jan
Chrysler Corp	25	64 3/4	64 3/4	67 1/2	878	64 1/2 Sep	94 1/4 Feb
Consumers Power common		39 3/4	39 3/4	39 3/4	717	35 1/2 Apr	40 3/4 Nov
Davidson Bros	1	6 1/2	6 3/4	6 1/2	1,330	5 3/4 Jan	6 1/2 Feb
Detroit Edison	20	29 3/4	29	29 3/4	6,011	24 1/2 Jan	29 3/4 Nov
Detroit Gray Iron	1		1 3/4	1 3/4	600	1 1/2 Sep	2 1/4 Jan
Detroit Hardware Mfg	1		2 3/4	2 3/4	100	2 3/4 Nov	3 Jan
Detroit-Michigan Stove	1		3	3	188	3 Oct	6 3/4 Mar
Detroit Steel Corp	1		11 3/4	11 3/4	175	11 1/4 Oct	16 1/4 Mar
Eaton Manufacturing	2		39 3/4	39 3/4	160	38 Sep	46 3/4 Jan
Economy Baler	1	4	4	4	100	3 Apr	4 Nov
Federal Fawick Corp	2		4 1/4	4 1/4	100	4 1/4 Nov	7 1/2 Feb
Frankenmuth Brewing	1		2 3/4	3	210	2 3/4 Sep	3 3/4 Jan
Friars Chemical Co	1		14c	15c	500	12c Nov	33c Mar
Fruehauf Trailer	1		23 1/4	23 1/4	291	22 Sep	27 1/2 Mar
Gemmer Manufacturing	5	37 3/4	37 3/4	4 1/4	1,650	3 1/2 Sep	8 Jan
General Motors	5	59 3/4	59	59 1/2	1,560	53 3/4 Sep	69 1/4 Feb
Goebel Brewing	1	7 1/4	7 1/4	7 1/4	260	7 1/4 Sep	8 3/4 Jan
Great Lakes Oil & Chemical	1	1 3/4	1 3/4	1 3/4	400	1 3/4 Sep	2 3/4 Mar
Hoover Ball & Bearing	10		14	14 1/4	265	13 3/4 Oct	17 1/2 Mar
Hoskins Manufacturing	2 1/2	14 3/4	14 3/4	14 3/4	320	14 3/4 Sep	16 1/4 Jan
Houdaille-Hershey common			14 1/2	14 1/2	110	12 3/4 Sep	16 3/4 Mar
Howell Electric Motors	1		8 3/4	8 3/4	400	7 1/2 Sep	10



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Baltimore & Ohio RR (Un).....	100	a22	a22	50	20% Sep	29% Mar
Bandini Petroleum Co.....	1	2.80	3 1/2	1,750	2.55 Oct	4.50 Apr
Bankline Oil Co.....	1	10	10 1/2	700	8 1/2 Feb	15 Mar
Barker Bros common.....	10	12 1/2	12 3/4	1,065	12 1/2 Oct	17 Mar
Basin Oil Co.....	20c	7 1/2	8	810	5 1/2 Jun	8 1/2 Sep
Bendix Aviation (Un).....	33 1/2c	a63 1/2	a64 1/2	60	55 1/2 Aug	67 Feb
Benguet Cons Mining (Un).....	50c	1	1	100	1 Sep	1 1/2 Jan
Bethlehem Steel Corp (Un).....	50 1/2	50 1/4	50 1/2	431	44 1/2 Sep	57 1/2 Jan
Bishop Oil Co.....	2	11 1/2	11 1/2	140	10 1/2 Sep	13 1/2 Mar
Blue Diamond Corp.....	2	8 1/4	8 1/4	350	7 1/2 Sep	9 Jan
Boeing Airplane (Un).....	5	a44 1/2	a44 1/2	15	38 1/2 July	48 1/2 Oct
Bolsa Chica Oil Corp.....	1	3 1/2	4	600	3 1/2 Jun	5 Mar
Borden Company (Un).....	15	a57	a57	25	54 1/2 May	57 Nov
Broadway-Hale Stores.....	10	10 1/4	10 1/4	1,615	9 1/2 Sep	10 1/2 Apr
Budget Finance 60c conv pfd.....	9	8 1/2	8 1/2	110	8 1/2 Aug	10 1/2 Feb
California Packing Co.....	5	a23	a24	100	21 1/2 Oct	26 1/2 Feb
Canada Southern Oils.....	1	8 1/4	8 1/4	100	6 Sep	12 1/2 Mar
Canadian Atlantic Oil.....	2	4 1/4	4 1/2	310	3 1/2 Sep	6 1/2 Mar
Canadian Pacific Ry Co (Un).....	25	23	23 1/2	377	22 Sep	33 Jan
Carrier Corp (Un).....	10	a42	a41 1/2	243	40 1/2 July	42 1/2 Aug
Case (J I) Co (Un).....	12 1/2	a15	a15	25	14 1/2 Sep	22 1/2 Feb
Caterpillar Tractor (Un).....	10	48 1/2	48 1/2	100	46 Sep	62 1/2 Mar
Celanese Corp (Un).....	21	21	21	645	20 Oct	33 1/2 Jan
Central Eureka Corp.....	1	85c	85c	100	85c Nov	1.30 Mar
Certain-teed Products.....	1	a12 1/2	a12 1/2	70	12 Sep	15 1/2 Mar
Chesapeake & Ohio Ry Co (Un).....	25	a35 1/2	a36 1/2	66	33 1/2 Sep	40 1/2 Feb
Chicago Mill & St Paul pfd (Un).....	100	a43 1/2	a43 1/2	160	42 1/2 Apr	44 1/2 Aug
Chrysler Corp.....	25	65	65	657	64 1/2 Oct	93 1/2 Feb
Cities Service (Un).....	10	80	80	212	75 Sep	94 1/2 Mar
Clary Multiplier.....	1	6 1/4	6 3/4	552	5 Jan	7 1/2 Apr
Colorado Fuel & Iron.....	1	a17 1/2	a17 1/2	101	16 1/2 Sep	20 1/2 Mar
Columbia Gas System (Un).....	1	a13 1/2	a13 1/2	86	12 1/2 July	15 Jan
Commercial Solvents (Un).....	1	a18	a18	40	16 1/2 Sep	21 1/2 May
Commonwealth Edison (Un).....	25	a36 1/2	a36 1/2	23	34 Apr	37 Nov
Consolidated Edison of N Y (Un).....	1	11c	11c	1,000	11c Nov	15c Jan
Consolidated Grocers.....	1 1/2	a40 1/2	a40 1/2	188	35 1/2 Jun	40 1/2 Oct
Consolidated Vulture (Un).....	1	a13 1/2	a13 1/2	50	14 1/2 Aug	16 Mar
Continental Can.....	20	16 1/2	17 1/2	450	15 1/2 Sep	22 1/2 Feb
Continental Motors (Un).....	1	a56 1/2	a56 1/2	230	52 1/2 Sep	57 1/2 Oct
Continental Oil Co (Del) (Un).....	5	8 1/2	8 1/2	240	8 Sep	11 1/2 Mar
Crown Zellerbach (Un).....	5	a55 1/2	a55 1/2	10	55 1/2 Nov	58 1/2 Apr
Curtis Publishing Co (Un).....	1	33 1/2	33 1/2	200	27 1/2 Jun	33 1/2 Nov
Curtis-Wright Corp com (Un).....	1	7 1/4	7 1/4	160	5 1/2 Sep	8 1/2 Mar
Class A (Un).....	1	7 3/4	7 3/4	505	7 Oct	9 1/2 Feb
Deere & Co (Un).....	10	a24 1/2	a24 1/2	55	24 1/2 Oct	25 1/2 May
Douglas Oil Co of Calif.....	1	a26 1/2	a26 1/2	150	25 1/2 Oct	27 Oct
Dow Chemical.....	5	6 1/4	6 1/4	1,585	4 Mar	7 1/2 July
Dresser Industries.....	50c	a35 1/2	a35 1/2	103	35 Sep	36 1/2 Aug
DuPont (Allen B) Labs class A.....	10c	19 1/2	19 1/2	175	19 1/2 July	24 1/2 Jan
duPont (E I) de Nemours (Un).....	5	9 3/4	9 3/4	100	9 1/2 Nov	16 1/2 Jan
Eastern Air Lines (Un).....	1	a102 1/2	a101 1/2	125	91 1/2 Apr	105 1/2 Nov
Eastman Kodak Co.....	10	a23 1/2	a23 1/2	35	23 Nov	27 Jan
El Paso Natural Gas (Un).....	3	a46 1/2	a46 1/2	75	42 1/2 July	47 1/2 Oct
Electrical Products.....	10	a35	a34 1/2	318	31 1/2 Sep	36 1/2 Jan
Eric Railroad (Un).....	4	10	10	450	9 1/2 Oct	11 1/2 Jan
Exeter Oil Co.....	1	a18 1/2	a18 1/2	209	17 1/2 Oct	22 1/2 Jan
Farmers & Merchants Bank.....	100	77 1/2c	75c	2,600	62 1/2c Jan	1.70 Apr
Fitz-Morris Stores.....	1	350	345	20	330 Sep	355 May
Flying Tiger Line.....	1	12 3/4	12 3/4	465	9 1/2 Jan	12 1/2 Aug
Food Machinery & Chemical (Un).....	10	a6	a6	130	5 1/2 Oct	10 1/2 Jan
Garrett Corp.....	2	a37 1/2	a37 1/2	120	34 1/2 Oct	39 1/2 Feb
General Electric Co (Un).....	1	a27 1/2	a27 1/2	27	23 1/2 Sep	32 1/2 Feb
General Foods Corp (Un).....	1	82 1/2	83 1/2	620	68 1/2 Sep	83 1/2 Nov
General Motors Corp common.....	5	a57 1/2	a57 1/2	30	52 1/2 Feb	55 July
General Paint common.....	5	59	59	1,059	54 Sep	59 1/2 Feb
General Public Utilities (Un).....	5	9 1/4	9 1/4	200	9 1/2 Sep	12 Jan
General Telephone (Un).....	20	a28	a27 1/2	129	24 1/2 Sep	27 1/2 Apr
Gladstone McBean.....	10	42	42	976	35 Jan	42 Nov
Glidden Co (Un).....	10	18 1/2	18 1/2	200	17 Jan	21 1/2 Mar
Golden State Co.....	1	a29 1/2	a29 1/2	50	28 1/2 Oct	35 1/2 Mar
Goodrich (B F) Co (Un).....	10	a22 1/2	a22 1/2	400	17 1/2 Oct	23 1/2 Nov
Goodyear Tire & Rubber com.....	1	a74 1/2	a72 1/2	45	65 Jun	65 Jun
Graham-Paige Corp (Un).....	1	a51 1/2	a51 1/2	40	44 1/2 Sep	58 Mar
Great Lakes Oil & Chemical.....	1	a1 1/2	a1 1/2	50	1 1/2 Sep	2 1/2 Mar
Great Northern RR pfd (Un).....	1	1 1/2	1 1/2	400	1 1/2 Aug	2 1/2 Mar
Greyhound Corp (Un).....	3	49 1/2	50 1/2	110	48 1/2 Sep	58 Feb
Grumman Aircraft (Un).....	1	a13 1/2	a13 1/2	95	12 1/2 Jan	13 1/2 Aug
Gulf Oil Corp (Un).....	25	23	23 1/2	100	19 1/2 July	26 1/2 Feb
Hancock Oil Co class A.....	1	44 1/2	44 1/2	163	43 1/2 Sep	48 Aug
Hilton Hotels Corp.....	5	20	19 1/2	3,630	19 1/2 Oct	28 1/2 Mar
Holly Development.....	1	17 1/2	17 1/2	25	15 1/2 Jan	18 1/2 Apr
Honolulu Oil Corp.....	1	1.30	1.25	2,100	1.00 Sep	1.75 Jan
Hudson Motor Car.....	12 1/2	50	50	540	50 Nov	54 1/2 Aug
Hunt Foods Inc.....	6 1/2	a11 1/4	a11 1/4	45	9 1/2 Sep	15 1/2 Feb
Illinois Central RR (Un).....	100	14	13 1/2	669	13 1/2 Nov	19 1/2 Jan
Imperial Development.....	25c	a72 1/2	a71 1/2	125	71 1/2 Nov	83 1/2 Mar
Intercoast Petroleum.....	10c	2c	2c	4,000	2c Jan	4c Mar
International Harvester.....	1	1.20	1.20	300	1.00 Sep	1.45 Oct
International Paper Co (Un).....	7 1/2	a27 1/2	a27 1/2	198	25 1/2 Sep	33 Jan
International Tel & Tel Corp (Un).....	1	a58 1/2	a58 1/2	67	49 Jun	55 Jan
Intex Oil Co.....	33 1/2c	a14 1/4	a14 1/4	45	13 1/2 Sep	19 1/2 Jan
Jade Oil Co.....	10c	8 1/2	8 1/2	1,774	7 1/2 Sep	12 1/2 Jan
Jones & Laughlin Steel (Un).....	10	25c	25c	3,800	20c Jan	44c Mar
Kaiser Alum & Chem common.....	1	a21 1/2	a21 1/2	142	19 1/2 Sep	24 May
Kaiser Aluminum & Chem Preferred.....	50	23 1/2	23 1/2	226	22 1/2 Oct	29 Jan
Kaiser Motors Corp.....	1	a42 1/2	a42 1/2	125	42 1/2 Nov	48 1/2 Feb
Kansas Power & Light (Un).....	1	2 1/2	3 1/4	277	2 1/2 July	5 1/2 Mar
Kennecott Copper (Un).....	8 1/2	a19 1/4	a19 1/4	35	19 Nov	19 1/2 Jan
Kern County Land Co.....	2.50	a66 1/2	a66 1/2	255	60 1/2 Aug	80 1/2 Feb
Lane-Wells Co.....	1	39 1/2	39 1/2	560	37 1/2 Sep	59 1/2 Jan
Lincoln Petroleum Co.....	10c	20 1/2	20 1/2	295	18 1/2 Sep	23 Jan
Lion Oil Co (Un).....	1	75c	80c	1,000	75c Jun	1.00 Feb
Lockheed Aircraft Corp.....	1	32 1/2	32 1/2	330	29 1/2 Sep	38 Mar
Loew's Inc.....	1	26 1/2	26 1/2	493	19 1/2 Apr	27 1/2 Nov
Magnavox Co (Un).....	1	11 1/2	11 1/2	1,130	10 1/2 Oct	14 1/2 Mar
Mathieson Chemical.....	1	a17	a17	30	16 1/2 Jun	21 1/2 Mar
McKesson & Robbins (Un).....	5	a37 1/2	a37 1/2	71	38 1/2 Oct	39 Aug
Merchants Petroleum.....	18	a36 1/2	a36 1/2	86	34 1/2 Apr	34 1/2 Apr
Mississippi River Fuel.....	1	1.10	1.15	400	70c Feb	1.75 July
Missouri Pacific (Un).....	10	37	37	427	35 Jun	40 1/2 Mar
Montana-Dakota Utilities (Un).....	5	32	32	320	18 Sep	28 1/2 Mar
Montgomery Ward & Co Inc (Un).....	1	a56	a55 1/2	518	54 Sep	65 Mar
Motorola Inc (Un).....	3	a31 1/2	a31 1/2	15	34 1/2 July	42 1/2 Jan
Mount Diablo Co.....	1	2.00	2.05	500	2.00 Oct	6 1/2 Oct
Nash-Kelvinator (Un).....	5	18	18	150	17 Sep	24 1/2 Mar
National Distillers (Un).....	5	a18	a18	66	17 Sep	22 1/2 Jan
National Gypsum (Un).....	1	a20 1/2	a21	103	19 1/2 Oct	22 1/2 Jan
National Supply.....	10	25 1/2	25 1/2	175	22 1/2 Sep	30 1/2 Mar
National Theatres (Un).....	1	6 1/2	6 1/2	1,022	4 1/2 Jan	7 1/2 Apr
New York Central RR (Un).....	1	a20	a20 1/2	45	19 1/2 Oct	25 1/2 Jan
Norden Corp.....	1	18c	18c	19,500	10c Jun	20c Mar
Norris Oil Co.....	1	5 1/2	4 1/2	10,215	1.90 Sep	6 1/2 Oct
North Amer Aviation Inc (Un).....	1	19	19	373	15 1/2 Sep	20 1/2 Mar
North American Co (Un).....	1	a21 1/2	a21 1/2	20	20 1/2 Jun	22 1/2 Mar
Northern Pacific RR (Un).....	100	58	58 1/2	540	54 Sep	83 1/2 Jan
Northrop Aircraft.....	1	16 1/2	16 1/2	200	13 July	18 1/2 Mar
Oceanic Oil Co.....	1	3 1/4	3 1/4	8,480	2.50 July	3.75 May
Ohio Edison Co (Un).....	12	a37 1/2	a38 1/2	97	36 1/2 July	38 1/2 Jan
Ohio Oil Co (Un).....	1	a54	a53 1/2	49	51 1/2 Apr	55 1/2 Mar
Pacific Finance.....	10	a27 1/2	a27 1/2	50	25 1/2 July	29 1/2 Feb
Pacific Gas & Elec common.....	25	38 1/2	38 1/2	898	34 1/2 Jun	39 1/2 Mar
5 1/2% preferred.....	25	30	30	100	28 May	30 1/2 Feb
5% redeemable preferred.....	25	27 1/2	27 1/2	100	25 1/2 Jun	27 1/2 Jan
4.80% preferred.....	25	26 1/2	26 1/2	100	24 1/2 Jun	27 Jan
Pacific Indemnity.....	10	61 1/2	61 1/2	257	60 Jun	64 Jan
Pacific Lighting Corp common.....	10	a65 1/2	a65 1/2	14	56 Jun	67 Oct
New common (when issued).....	1	33	32 1/2	478	32 1/2 Nov	33 1/2 Oct
Pacific Petroleum.....	1	9 1/2	9 1/2	100	7 1/2 Sep	13 1/2 Mar
Pacific Western Oil common.....	4	31 1/2	31 1/2	276	23 Feb	47 1/2 Mar
Packard Motor Car (Un).....	1	4	4 1/2	1,220	4 Oct	6 1/2 Jan
Pan American World (Un).....	1	8 1/2	8 1/2	300	6 1/2 Sep	11 1/2 Mar
Paramount Pictures (Un).....	1	a27 1/2	a27 1/2	28	24 1/2 Sep	30 1/2 Mar
Penney (J C) Co (Un).....	1	a75 1/2	a77 1/2	52	67 1/2 Mar	71 July
Pennsylvania Railroad (Un).....	50	18 1/2	18 1/2	625	18 Sep	23 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2c	13 1/2	13 1/2	100	11 Jan	15 1/2 Apr
Pfizer (Chas) Co (Un).....	33 1/2c	a32 1/2	a32 1/2	30	28 1/2 July	34 1/2 Oct
Phelps Dodge Corp (Un).....	12.50	35	35	159	30 1/2 Sep	42 1/2 Feb
Philco Corp (Un).....	3	a29 1/2	a30 1/2	80	28 1/2 July	35 1/2 Jan
Phillips Petroleum.....	1	a54 1/2	a54 1/2	130	49 Sep	69 1/2 Mar
Pullman Incorporated (Un).....	40 1/2	40 1/2	40 1/2	180	37 1/2 Oct	43 Mar
Pure Oil Co (Un).....	1	a46 1/2	a47 1/2	42	44 Sep	60 Mar
RKO Pictures (Un).....	1	3 1/2	3 1/2	1,365	2 1/2 Oct	4 1/2 Jan
RKO Theatres (Un).....	1	a4 1/2	a4 1/2	41	3 1/2 Nov	4 1/2 Apr
Radio Corp of America (Un).....	1	22	23	891	22 Sep	29 Jan
Raytheon Manufacturing Co (Un).....	5	a9	a9 1/2	75	8 1/2 Sep	14 1/2 Mar
Remington Rand Inc (Un).....	50c	14 1/2	14 1/2	135	14 Sep	19 1/2 Jan
Republic Aviation (Un).....	1	a26 1/2	a26 1/2	50	20 1/2 Sep	25 1/2 Mar
Republic Pictures (Un).....	50c	3	3	100	3 Nov	4 1/2 May
Republic Steel (Un).....	1	48 1/2	47 1/2	423	41 1/2 Sep	52 1/2 Mar
Reserve Oil & Gas Co.....	1	23	22 1/2	2,490	16 1/2 Sep	27 Mar
Reynolds (R J) Tob (Un) class B.....	10	a6 1/2	a6 1/2	60	5 1/2 Feb	6 1/2 Apr
Rheem Manufacturing Co.....	1	42 1/2	42 1/2	540	41 1/2 Jan	47 July
Rice Ranch Oil Co.....	1	25 1/2	25 1/2	800	23 Sep	28 1/2 Jan
Richfield Oil Corp.....	1	80c	80c	1,000		



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	100	20 1/2	20 1/2 22 1/2	100	39 1/2 Sep 47 1/2 Jan
Admiral Corp	1	8	8 1/2 8 3/4	800	20 1/2 Nov 32 1/2 Jan
Advanced Aluminum Castings	5	8	8 1/2 8 3/4	350	6 1/2 Feb 10 1/2 July
Aetna Ball & Roller Bearing	5	8	8 1/2 8 3/4	250	6 1/2 Sep 8 1/2 July
Affiliated Gas Equipment	1	8	8 1/2 8 3/4	100	7 1/2 Sep 10 1/2 Mar
Allegheny Corp (Un)	1	8	8 1/2 8 3/4	100	3 Sep 5 1/2 Mar
Allis Chalmers Mfg	1	25 1/2	25 1/2 25 3/4	550	23 1/4 Apr 30 1/2 July
Allied Laboratories	1	44 1/2	44 1/2 45 1/2	500	41 1/4 Oct 59 Jan
American Airlines (Un)	1	11 1/2	11 1/2 11 3/4	600	11 1/2 Sep 15 1/2 Jan
American Can Co	12.50	37 1/2	37 1/2 37 3/4	200	33 1/4 Sep 38 1/2 Nov
American Cyanamid Co	10	49	49 49	200	43 1/2 Sep 50 Aug
American Investment Co (Ill)	1	23	23 23	100	21 1/2 Sep 25 Jun
American Machine & Foundry	7	23 1/2	22 1/2 23 1/2	2,100	19 1/2 Sep 24 1/2 Mar
American Rad & Stand San (Un)	14	13 1/2	13 1/2 14	1,600	12 1/2 Sep 15 1/2 Feb
American Tel & Tel Co	100	155 1/2	154 1/2 155 1/2	2,800	152 1/2 Jun 161 1/4 Jan
Rights w/	2 1/2	2 1/2	2 1/2 2 1/2	48,000	2 1/2 Nov 2 1/2 Nov
American Tobacco	25	68	68 68	200	68 Nov 77 1/2 July
Amurex Oil Development	5	12 1/2	12 1/2 12 3/4	200	9 1/2 Mar 20 1/2 Apr
Class A common	5	12 1/2	12 1/2 12 3/4	200	9 1/2 Mar 20 1/2 Apr
Anaconda Copper Mining (Un)	50	32 1/2	32 1/2 32 1/2	300	29 1/2 Sep 45 1/2 Feb
Armco Steel Corp (Un)	10	33 1/2	33 1/2 33 1/2	100	31 1/4 Sep 43 1/4 Jan
Armour & Co (Ill) common	5	9 1/2	9 1/2 9 3/4	3,300	8 1/2 Sep 12 1/2 Mar
Ashland Oil & Refining common	1	12	12 12 1/2	900	11 1/2 Sep 18 1/2 Mar
\$1.50 convertible 2nd preferred	1	23 1/2	23 1/2 23 1/2	200	23 1/2 Nov 28 1/2 Jan
Atchafalpa Topeka & Santa Fe	50	92 1/2	92 1/2 92 1/2	100	89 1/2 Sep 99 1/2 Jan
Athy Products Corp	1	4	4 4	350	4 Nov 9 1/2 Feb
Atlantic Refining Co	10	29 1/2	29 1/2 29 1/2	100	26 1/2 Sep 30 Nov
Avco Mfg Corp	3	5 1/2	5 1/2 5 1/2	1,500	5 1/2 Sep 8 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	8 1/2	8 1/2 8 1/2	500	8 1/2 Sep 11 1/2 Mar
Bearings Inc	50c	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar 2 1/2 Mar
Belden Manufacturing Co	10	20 1/2	20 1/2 20 1/2	700	19 1/4 Apr 22 Aug
Bendix Aviation Corp	5	64	63 1/2 64	400	53 1/2 Sep 66 1/2 Feb
Benguet Consolidated Mining (Un)	1p	1	1 1	1,200	1 Oct 1 1/2 Jan
Berghoff Brewing Corp	1	3 1/2	3 1/2 3 1/2	600	3 Oct 6 1/2 Jun
Bethlehem Steel Corp (Un)	50 1/2	49 1/2	49 1/2 50 1/2	500	44 1/2 Sep 57 1/2 Jan
Booth Fisheries Corp	5	12 1/2	12 1/2 12 1/2	150	11 1/2 Jun 14 1/2 Aug
Borg (George W) Corp	5	20 1/2	20 1/2 20 1/2	500	17 1/2 Apr 21 May
Borg-Warner Corp	5	74 1/2	74 1/2 76	400	66 Sep 85 Mar
Brad Foot Gear Works	20c	2	2 2 1/2	3,000	2 July 3 1/2 Jan
Brown Shoe Co Inc	15	61	61 61	100	61 Jun 65 1/2 Feb
Bruce (E L) Co	2.50	12 1/2	12 1/2 12 1/2	50	12 1/2 Nov 18 Jan
Budd Company	1	11 1/2	11 1/2 11 1/2	100	11 Sep 16 1/2 Mar
Burlington Mills Corp (Un)	1	10 1/2	10 1/2 11 1/2	200	10 1/2 Oct 17 Jan
Burroughs Corp (Un)	5	14 1/2	14 1/2 14 1/2	500	13 1/2 Sep 17 1/2 Feb
Burton-Dixie Corp	12.50	17 1/2	17 1/2 17 1/2	150	15 1/2 Jan 17 1/2 May
Canadian Pacific (Un)	25	23 1/2	23 1/2 23 1/2	1,300	22 Sep 33 1/2 Jan
Celanese Corp of America	50c	21 1/2	21 1/2 21 1/2	800	19 1/2 Oct 26 1/2 Aug
Centlivre Brewing Corp	50c	2	2 2	200	2 Nov 3 1/2 May
Central & South West Corp	5	21 1/2	21 1/2 21 1/2	300	18 1/2 Jun 22 1/2 Mar
Central Illinois Light Co	1	39	39 39	200	37 Sep 42 1/2 Mar
Rights w/	4,800	1/4	1/4 1/4	4,800	1/4 Oct 1/2 Nov
Central Illinois Public Service	10	19 1/2	19 1/2 19 1/2	300	17 1/2 Jun 20 1/2 Mar
Chesapeake & Ohio (Un)	25	35 1/2	35 1/2 35 1/2	300	32 1/2 Sep 41 1/2 Feb
Chicago Corp common	1	19 1/2	19 1/2 19 1/2	100	17 1/2 Jun 21 1/2 Mar
\$3 convertible preferred	1	60	60 60	50	59 1/2 Aug 63 1/2 Feb
Chicago Milw St Paul & Pac com	12 1/2	12 1/2	12 1/2 12 1/2	200	12 1/2 Oct 22 Jan
Chicago Rock Island & Pac Ry Co	63 1/2	63 1/2	63 1/2 63 1/2	200	61 1/2 Sep 76 1/2 July
Chicago, South Shore & South Bend RR	12.50	11 1/2	11 1/2 11 1/2	700	11 Oct 11 1/2 Aug
Chicago Towel Co common	106 3/4	106 1/2	106 1/2 106 3/4	45	100 1/4 Jan 110 1/2 Apr
Chrysler Corp	25	65 1/2	64 1/2 67 1/2	2,200	64 Sep 96 1/2 Jan
Cleveland Cliff's Iron common	1	18 1/2	18 1/2 19 1/2	1,800	16 1/2 Sep 22 1/2 Jan
4 1/2% preferred	100	74 1/2	74 1/2 75 1/2	200	74 1/2 Nov 84 Mar
Cleveland Electric Illum Co	1	53 1/2	53 1/2 53 1/2	100	49 1/4 July 53 1/4 Mar
Clinton Foods Inc	1	28	28 28	100	22 1/2 Jan 28 1/2 Oct
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	1,300	12 1/2 July 15 Jan
Commonwealth Edison common	25	36 1/2	36 1/2 36 1/2	3,600	32 1/2 Jun 37 1/2 Mar
Consumers Power Co	40	39 1/2	39 1/2 40 1/2	1,200	35 1/2 Apr 40 1/2 Nov
Continental Motors Corp	1	8 1/2	8 1/2 8 1/2	300	7 1/2 Sep 11 1/2 Mar
Crane Company	25	28	26 1/2 28	300	25 1/2 Sep 34 Apr
Cudahy Packing Co	10	57 1/2	57 1/2 57 1/2	1,000	5 1/2 Sep 8 1/2 May
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2 7 1/2	200	7 Sep 9 1/2 Feb
Deere & Company	10	26 3/4	26 26 3/4	600	23 1/2 Sep 30 Jan
Detroit & Cleveland Nav (Un)	5	10	10 10	100	7 1/2 Feb 11 1/2 Mar
Detroit Edison Co	20	29 1/2	29 1/2 29 1/2	800	25 1/2 Jun 29 1/2 Nov
Dodge Mfg Corp	10	10 1/4	10 10 1/4	450	8 1/2 Sep 12 Jan
Dow Chemical Co	5	35 1/2	35 1/2 36 1/2	700	33 1/2 Jun 43 1/2 Jan
Du Mont Laboratories Inc (Alan B)	10c	9 1/2	9 1/2 9 1/2	100	9 1/4 Oct 17 1/2 Jan
du Pont (E I) de Nemours (Un)	5	103	102 1/2 103 1/2	600	91 1/2 Jun 104 Nov
Eastern Air Lines Inc	1	23 1/2	23 23 1/2	200	21 1/2 Sep 28 1/4 Jan
Eastman Kodak Co (Un)	10	46 1/2	46 1/2 46 1/2	400	41 1/4 Jun 47 Oct
Eddy Paper Corp	1	126	126 126	5	117 Aug 140 Jan
Elder Manufacturing	7.50	18 1/2	19 80	100	17 Jan 19 Nov
Electric Controller & Mfg	5	35 1/4	35 1/4 35 1/4	30	32 Aug 39 Jan
Falstaff Brewing Corp	1	15 1/2	15 1/2 15 1/2	200	14 1/2 Sep 16 1/2 Mar
Flour Mills of America Inc	5	9 1/2	9 1/2 9 1/2	250	4 Oct 9 Jan
Four-Wheel Drive Auto	10	9 1/2	9 9 1/2	3,150	9 Oct 12 1/2 Jan
Gamble-Skogmo Inc	5	6 1/2	6 1/2 6 1/2	1,100	6 1/2 Sep 8 1/2 Apr
Gen American Transportation	2.50	37 1/2	37 1/2 37 1/2	600	31 1/4 Oct 37 1/2 Nov
General Box Corp	1	2 1/2	2 1/2 2 1/2	700	2 1/2 Oct 2 1/2 Apr
General Candy Corp	5	13 1/2	13 1/2 13 1/2	5	12 Jun 17 1/2 Jan
General Electric Co (Un)	82 1/2	x82 1/2	x82 1/2 82 1/2	500	67 1/2 Apr 83 Nov
General Finance Corp common	1	9 1/2	9 1/2 9 1/2	100	8 1/2 Sep 11 1/2 Mar
General Foods Corp	5	x58 1/2	58 1/2 58 1/2	200	52 Jun 58 1/2 Nov
General Motors Corp	5	59	59 59 1/2	900	53 1/2 Sep 69 1/2 Feb
General Package Corp	6	30	30 30 1/2	1,400	29 Apr 35 Feb
General Telephone Corp	20	42 1/2	42 1/2 43	1,100	34 1/2 Jan 43 Nov
Gibson Refrigerator Co	1	6 1/2	6 1/2 6 1/2	900	5 Sep 8 1/2 Feb
Gillette (The) Co	1	43 1/2	43 1/2 43 1/2	200	32 1/2 Jan 44 Oct
Gildden Co (Un)	1	28 1/2	28 1/2 28 1/2	200	28 Oct 38 Mar
Goodyear Tire & Rubber Co	1	51	51 51	100	45 Sep 58 1/2 Mar
Gossard (W H) Co	1	9 1/2	9 1/2 9 1/2	150	8 1/2 May 10 1/2 July
Graham-Paige Motors (Un)	1	1 1/2	1 1/2 1 1/2	500	1 1/4 Oct 2 1/2 Feb
Gray Drug Stores	1	13 1/2	13 1/2 13 1/2	200	12 1/2 Mar 14 1/2 July
Great Lakes Dredge & Dock	1	19	19 1/2 19 1/2	450	18 1/2 Sep 20 1/2 Oct
Great Lakes Oil & Chemical	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Sep 3 1/2 Apr
Greif Bros Cooperage class A	1	15 1/2	15 1/2 15 1/2	100	15 1/2 Jan 19 Mar
Greyhound Corp (Un)	3	13 1/2	13 1/2 13 1/2	1,500	12 1/2 Jan 13 1/2 Aug
Grieseduck Western Brewery	2	15 1/2	15 1/2 16	500	15 Oct 19 1/2 Mar
Gulf Oil Corp	25	43 1/2	43 1/2 43 1/2	100	41 1/2 Sep 50 1/2 Mar
Hallcrafters Co	1	4 1/2	4 1/2 5 1/4	6,400	4 1/2 Nov 9 1/2 Jan
Hammorgan Organ Co new common	1	21 1/2	21 1/2 22	750	18 1/2 Sep 22 1/2 Nov
Harnischfeger Corp	10	17	16 1/2 17	750	16 1/2 Oct 22 Feb
Hellemann (G) Brewing Co	1	22 1/2	22 1/2 23	800	20 1/2 July 23 1/2 July
Hein Werner Corp	3	9 1/2	9 1/2 9 1/2	250	9 1/2 Sep 11 1/2 Jan
Hibbard Spencer Bartlett	25	40 1/2	40 1/2 40 1/2	100	39 Jan 41 Jan
Hupp Corporation	1	2 1/2	2 1/2 2 1/2	500	2 1/2 Sep 5 1/2 Mar
Huttig Sash & Door common	10	22	22 22	100	21 Sep 28 Mar
Illinois Brick Co	10	9 1/2	9 1/2 9 1/2	500	8 1/4 Oct 10 1/2 Aug
Illinois Central RR	100	73	72 73	200	66 1/2 Sep 86 1/2 Feb
Indiana Steel Products Co	1	18 1/2	18 1/2 18 1/2	250	14 1/2 Jan 24 1/2 Mar
Indianapolis Power & Light	1	39 1/2	39 1/2 40 1/2	300	34 1/2 Jun 40 1/2 Mar
Inland Steel Co	1	41 1/2	40 1/2 42 1/2	2,000	36 1/2 Sep 48 Jan
International Harvester	1	27 1/2	27 1/2 27 1/2	800	24 1/2 Sep 33 Jan

For footnotes see page 43.

## STOCKS

	Par	Sale Price of Prices		Shares	Range Since Jan. 1	
		Low	High		Low	High
International Mineral & Chemical	5	30 3/4	30 3/4	100	28 Sep	38 3/4 Jan
International Nickel Co (Un)	•	37 3/4	37 3/4	100	37 3/4 Nov	47 Jan
International Paper (Un)	7.50	56 1/2	57 1/2	300	49 Sep	57 1/2 Nov
International Shoe Co	•	39	39	100	38 3/4 Jan	40 1/2 Feb
International Tel & Tel (Un)	•	14 1/4	14 1/4	900	13 3/4 Sep	20 1/4 Jan
Interstate Power Co	3.50	10 1/2	10 1/2	500	9 3/4 Sep	10 1/2 Jan
Iowa Illinois Gas & Electric	•	30	30	400	27 1/4 Jun	31 3/4 Mar
Iowa Power & Light Co	10	24 1/4	24 3/4	200	22 1/4 Jun	26 1/2 Mar
Jones & Laughlin Steel (Un)	10	21 1/2	21 1/4	200	19 1/4 Sep	24 1/4 Jan
Kaiser Aluminum & Chemical com	1	23	23	200	22 3/4 Nov	30 Mar
Kansas City Power & Light	•	30 3/4	30 3/4	500	26 1/4 Jun	31 1/4 Mar
Kansas Power & Light (Un)	8.75	19 1/4	19 3/4	500	17 1/4 Sep	20 3/4 Mar
Kelley Island Lime & Transport	1	21 1/2	21 1/2	300	17 3/4 Sep	21 3/4 Apr
Kennecott Copper Corp (Un)	•	66 1/2	66 1/2	300	61 Sep	80 1/2 Feb
Knapp Monarch Co	1	3	3	100	2 3/4 Nov	5 1/2 Feb
La Salle Extension University	5	7	7	500	5 1/4 Mar	7 Nov
Laclede Gas Co (Un)	4	9 1/2	9 1/2	600	8 1/2 Jun	9 1/4 Jan
Landis Machine Co	25	18	18	10	16 Aug	20 Feb
Leath & Co common	•	19 1/2	19 1/2	50	17 1/2 Feb	19 1/2 Mar
Libby McNeill & Libby	7	9	9 1/4	300	8 Aug	10 3/4 Apr
Lindsay Chemical Co common	•	85	82 1/2	350	66 Sep	92 1/2 Apr
Lion Oil Co	•	32 1/2	32 1/2	100	29 Sep	38 1/4 Mar
Loneragan Mfg class B	1	3 3/4	3 3/4	300	2 1/2 Jan	4 3/4 Apr
Marshall Field & Co	•	23 3/4	24	900	22 3/4 Sep	25 1/2 Mar
Metropolitan Brick Inc	4	6 1/2	6 1/2	1,300	5 1/4 Jan	6 1/4 Nov
Micelberry's Food Products	1	11	10 3/4	250	8 1/2 Jan	11 1/2 Feb
Middle South Utilities	•	26 3/4	27 1/4	500	23 1/2 Jun	27 1/2 Feb
Miller & Hart Inc common	1	3	2 1/2	2,200	2 1/4 Sep	4 Jan
\$1 prior preferred	10	10	12	1,200	9 Aug	12 Nov
Minneapolis Brewing Co	1	6 1/2	6 1/2	1,100	6 1/2 Sep	10 1/4 Jan
Minnesota Mining & Mfg	•	53	53 1/4	500	43 3/4 Sep	53 1/4 Nov
Mississippi River Fuel	10	36 3/4	36 3/4	100	34 3/4 Jun	41 Mar
Modine Mfg Co	•	29 1/2	29 1/2	200	28 Jun	39 1/2 Jan
Monroe Chemical Co common	•	4	4	200	3 1/4 Aug	6 3/4 Mar
Montgomery Ward & Co	•	56	56 1/2	300	53 3/4 Sep	65 Apr
Motorola Inc	3	31 1/2	33	200	31 Jun	42 1/2 Jan
Muter Company	50c	6 3/4	6 3/4	100	6 1/2 Sep	8 1/4 Mar
Nash Kelvinator Corp (Un)	5	17 1/2	17 1/2	600	16 1/4 Sep	25 1/2 Feb
National Cylinder Gas	1	16 3/4	15 3/4	300	15 1/4 Sep	17 3/4 Jan
National Distillers Products	5	18 1/2	18 3/4	300	17 Oct	19 1/4 Aug
National Standard Co	10	28	27 3/4	200	26 Oct	34 1/4 Mar
National Tile & Mfg	1	3	3 3/4	200	3 Sep	5 1/4 Jan
New York Central RR (Un)	1	20	20	200	19 1/4 Oct	25 3/4 Jan
North American Aviation (Un)	1	19 1/2	18 3/4	300	15 1/2 Sep	20 3/4 Mar
North American Car Corp	10	19	18 3/4	450	18 1/4 Sep	23 1/2 Feb
North American Co (Un)	10	22	21 3/4	400	19 1/4 Jun	23 1/4 Mar
Northern Pacific Ry	100	58 3/4	58 1/2	100	53 1/4 Sep	70 1/4 July
Northern States Power (Minn) com	5	13 1/2	13 3/4	1,500	12 Jun	14 1/4 Mar
Northwest Bancorporation	•	42 1/2	42 1/2	150	37 1/4 Jun	43 1/2 Feb
Oak Manufacturing Co	1	17 1/4	17 1/4	900	15 1/4 Sep	18 1/4 Feb
Ohio Edison Co	8	38 1/2	38 1/2	100	34 1/4 Jun	39 1/2 Jan
Packard Motor Car (Un)	•	4 1/2	4	800	4 Sep	6 1/4 Jan
Paramount Pictures (Un)	1	27	27	100	25 1/2 Oct	29 3/4 Mar
Parker Pen Co class B	2	x12 3/4	x12 3/4	100	12 1/4 Jun	15 Aug
Peabody Coal Co common	5	3 1/4	3 1/4	900	3 Oct	5 Jan
5% conv prior preferred	25	11 3/4	11 3/4	500	11 Oct	18 Jan
Penn Controls Inc class A	10	20 1/4	20 1/4	50	17 3/4 Feb	20 1/4 Nov
Pennsylvania RR	50	18 1/2	18 1/2	400	18 Sep	23 3/4 Jan
Peoples Gas Light & Coke	100	133	131 3/4	800	131 Oct	147 3/4 Mar
Peppi-Cola Co (Un)	33 1/2c	13 3/4	13 3/4	1,700	10 3/4 Jan	15 3/4 May
Perfect Circle Corp	2.50	14 1/2	14	1,100	13 3/4 July	15 1/2 Jan
Pfizer (Charles) & Co	1	32 3/4	33 1/4	200	26 1/2 July	34 3/4 Oct
Phelps Dodge Corp (Un)	12.50	34 3/4	34 3/4	600	29 3/4 Sep	42 1/2 Feb
Phillips Petroleum Co	•	54 1/2	54 1/2	200	48 3/4 Sep	69 Mar
Pressed Steel Car Co	1	8 3/4	8 3/4	9	8 1/4 Sep	11 3/4 May
Public Service Co of Indiana	•	34 3/4	34 3/4	100	29 1/2 Jun	36 1/4 Apr
Pullman Company (Un)	•	40 1/2	39 1/2	500	35 1/2 Sep	43 1/4 Jan
Pure Oil Co (Un)	•	47	47 1/4	200	42 3/4 Sep	62 1/4 Jan
Quaker Oats Co	5	27 3/4	27 3/4	200	25 3/4 Aug	30 Mar
Radio Corp of America (Un)	•	21 3/4	21 3/4	1,300	21 3/4 Nov	29 1/4 Jan
RKO Pictures Corp (Un)	1	3 1/4	3 1/4	200	2 3/4 Mar	4 3/4 Jun
RKO Theatres Corp (Un)	1	4 3/4	4 3/4	1,000	3 3/4 Jan	4 3/4 Apr
Remington Rand (Un)	50c	14 1/2	14 1/2	100	14 Sep	19 1/2 Jan
Republic Steel Corp (Un)	•	48 3/4	47 3/4	700	41 3/4 Sep	52 1/4 Mar
Rexall Drug (Un)	2.50	6 1/4	6 1/4	300	5 1/2 Jan	6 3/4 Apr
Reynolds (R J) Tobacco class B	10	42 3/4	42 1/2	200	42 1/2 Nov	49 Aug
Richman Bros Co	5	26	25 1/4	1,650	25 Oct	38 Feb
River Raisin Paper	•	8 3/4	8 3/4	100	8 3/4 Oct	9 1/4 Jun
Rockwell Spring & Axel Co	5	21 1/2	21 3/4	300	19 3/4 Oct	21 3/4 Nov
St Louis National Stockyards	•	56	55 3/4	130	48 Jan	58 Mar
St Louis Public Service A common	12	13 1/4	13 1/4	1,100	12 1/2 Jun	14 3/4 Feb
St Regis Paper Co	•	19 3/4	19 3/4	400	17 3/4 Sep	23 1/2 Mar
Schenley Industries (Un)	1.40	20 3/4	20 3/4	300	20 1/4 Sep	27 3/4 Jan
Sears Roebuck & Co	•	58 3/4	57 3/4	700	56 1/4 Apr	60 3/4 Mar
Serrick Corp class B common	•	15 1/4	15 1/4	100	13 3/4 Jan	17 3/4 Mar
Signode Steel Strapping Co	1	16	14 1/2	750	14 1/4 Oct	18 1/4 Mar
Sinclair Oil Corp	•	32 3/4	33	700	30 3/4 Sep	43 1/4 Mar
Society Brand Clothes Inc	1	6	6	50	4 3/4 Jan	6 1/4 Oct
Socony Vacuum Oil (Un)	15	33 3/4	33 3/4	500	30 Sep	37 1/4 Jan
Southern Co (Un)	5	15 1/4	15	2,900	13 3/4 Sep	16 1/4 Feb
Spiegel Inc	2	5 3/4	5 3/4	300	5 1/4 Sep	9 1/4 Mar
Standard Oil of California	•	50 1/2	51	300	49 3/4 Sep	59 1/4 Jan
Standard Oil of Indiana	25	68	68	300	65 3/4 Sep	81 Jan
Standard Oil N J (Un)	15	71 3/4	72 1/2	1,900	67 3/4 Sep	78 1/2 Jan
Standard Oil Co (Ohio)	10	34 3/4	34 3/4	400	31 1/4 Oct	38 1/4 Jan
Standard Railway Equipment	1	10	10	300	10 Oct	13 Mar
Stewart-Warner Corp	5	20	20	300	16 3/4 Sep	23 1/2 Feb
Stone Container Corp	1	10	9 1/2	500	9 1/2 Sep	10 1/2 Feb
Studebaker Corp (Un)	1	22 3/4	22 3/4	500	21 3/4 Sep	43 1/4 Feb
Sundstrand Machine Tool	5	17	16 3/4	2,750	14 1/2 Feb	17 1/4 Nov
Sunray Oil Corp (Un)	1	16 1/4	16 1/4	2,600	15 1/2 Sep	21 1/4 Mar
Swift & Co	25	40	39 1/2	700	35 1/2 Jan	40 Nov
Texas Co (The)	25	54 3/4	55 1/4	200	49 3/4 Sep	57 1/4 Jan
Texas Gulf Producing	10	42 1/4	42 1/4	200	35 Feb	54 Mar
Thor Power Tool Co	•	17 1/4	17	750	15 3/4 Sep	19 1/2 Mar
Toledo Edison Co	5	12	12	900	11 1/4 Jun	13 1/4 Mar
Trane Co (The)	2	34 3/4	34	500	26 1/2 Aug	37 1/4 Mar
Transamerica Corp	2	26 1/4	26 1/4	200	23 3/4 Sep	27 1/2 Jun
Traveler Radio Corp	1	2 1/2	2 1/2	1,500	2 1/2 Sep	3 1/4 Jan
Tri Continental Corp (Un)	1	15 3/4	15 3/4	400	13 1/2 Sep	17 1/4 Jan
Truax-Traer Coal common	1	16 1/2	16 1/2	100	15 1/2 Sep	20 1/4 Jan
20th Century-Fox Film	1	18 3/4	17 1/2	900	14 1/4 Oct	18 1/4 Nov
Union Carbide & Carbon	•	70 1/2	70	800	62 1/4 Jun	72 3/4 Feb
Union Oil of California	25	38 3/4	38 3/4	700	37 1/4 Jun	44 1/4 Mar
United Corporation (Del) (Un)	1	5	5	1,000	4 3/4 Jun	5 3/4 Mar
U S Rubber Co (Un)	5	28 1/2	28 1/2	300	23 1/2 Sep	31 1/4 Jan
U S Steel Corp	•	37 3/4	37 3/4	1,300	33 3/4 Sep	44 1/4 Jan
Van Dorn Iron Works	•	8 3/4	8 3/4	50	7 1/2 Sep	12 1/2 Mar
Walgreen Co	10	23	23	300	23 Oct	29 Jan
Western Union Telegraph	10	42 1/4	42 1/4	300	39 Feb	48 Aug
Westinghouse Electric Corp	12 1/2	48 3/4	47 1/4	900	40 3/4 Sep	50 Mar
Wheboldt Stores Inc common	•	13 1/2	13 1/2	250	13 1/2 Jan	14 1/4 Mar
\$4.25 preferred	•	78 1/4	78 1/4	10	74 1/2 Mar	82 1/2 May
Wisconsin Bankshares Corp	•	14 1/4	14 1/4	400	13 Jun	15 1/4 Mar
Wisconsin Public Service	10	18 1/2	18 1/2	500	16 3/4 Jun	18 3/4 Nov
Woolworth (F W) Co	10	43 3/4	43 3/4	100	43 Sep	45 1/4 Aug
Wrigley (W M) Jr	•	76 3/4	76 3/4	100	71 3/4 May	76 3/4 Nov
Youngstown Sheet & Tube	5	37 3/4	38 1/2	500	34 3/4 Sep	47 1/4 Jan
Zenith Radio Corp	•	68 1/4	68 1/4	100	64 1/4 Jun	80 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

## Philadelphia-Baltimore Stock Exchange

The range since Jan. 1 shown below for the issues formerly selling on the Washington Stock Exch. are simply the transactions since the merger of Oct. 15.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Security & Trust Co.	10	---	34 1/4	34 1/4	160	34 1/4 Nov	34 1/4 Nov
American Stores Co.	---	44 1/4	43 1/2	44 1/4	154	37 1/2 Feb	44 1/4 Aug
American Tel & Tel.	100	155 3/4	154 1/4	155 3/4	2,833	152 Jun	161 1/2 Jan
Rights w/	---	---	2 1/4	2 1/4	59,090	2 1/4 Nov	2 1/4 Oct
Arundel Corporation	---	---	20 1/2	20 1/2	90	17 1/4 Jan	20 1/2 Nov
Atlantic City Elec. Co.	10	---	27 3/4	28 1/2	657	25 1/2 Feb	28 1/2 Oct
Baldwin-Lima-Hamilton	13	---	8 1/2	8 1/2	220	8 Sep	11 1/2 Mar
Baltimore Transit Co.	---	---	---	---	---	---	---
Common	1	---	5 1/2	5 3/4	868	3 1/4 Apr	5 1/2 Nov
Budd Company	---	---	11 1/2	11 1/2	1,134	10 1/2 Oct	16 1/2 Mar
Chrysler Corp.	25	65	64 1/2	67 3/4	781	63 1/2 Sep	96 Jan
Curtis Publishing Co.	1	---	7 1/2	7 3/4	494	5 1/2 Sep	8 3/4 Apr
Delaware Power & Light common	13 1/2	26 1/2	25 3/4	26 1/2	374	23 1/2 July	27 1/2 Sep
Duquesne Light Co.	10	29 1/2	29 1/2	30 1/4	3,340	25 1/2 Sep	30 1/4 Nov
Electric Storage Battery	---	---	26 1/2	26 1/2	441	25 1/2 Sep	37 1/2 May
Garfinkel (Julius) common	50c	18 3/4	18 3/4	18 3/4	200	18 1/2 Oct	19 Oct
4 1/2% convertible preferred	25	---	18 1/2	18 1/2	100	18 1/2 Oct	19 Oct
5 1/2% convertible preferred	25	---	21 3/4	21 3/4	30	21 1/2 Oct	21 3/4 Nov
General Motors Corp.	5	58 1/2	58 3/4	59 1/4	1,524	53 1/2 Sep	70 Feb
Hecht (The) Co common	15	23 3/4	23 3/4	23 3/4	460	23 1/2 Oct	24 1/2 Oct
Lehigh Coal & Navigation	10	9	9	9 1/4	485	7 1/2 Oct	11 1/2 Jan
Martin (Glenn L.)	1	---	14 1/2	14 1/2	135	12 1/2 Sep	18 1/2 Mar
Pennroad Corp.	1	13 1/4	13 1/4	13 1/2	200	11 1/2 Sep	14 1/4 Mar
Pennsylvania Power & Light	---	35	34 3/4	35 1/2	1,499	30 1/2 Jun	35 1/2 Mar
Pennsylvania RR	50	18 1/2	18 1/2	19 1/4	1,889	17 1/2 Sep	23 1/2 Jan
Pennsylvania Salt Mfg.	10	44	43 1/4	45	689	40 1/4 Jun	52 1/2 Jan
Pennsylvania Water & Power Co.	---	38 1/2	38 1/2	38 1/2	105	33 1/4 Sep	41 Mar
Philadelphia Electric common	---	31 3/4	31 1/2	32 1/2	2,693	28 1/2 Sep	33 Jan
\$1 div preference common	---	23 1/4	23	23 3/4	457	20 1/2 Jun	25 Mar
Philadelphia Transportation Co.	---	---	---	---	---	---	---
Common	---	4 1/4	4 1/4	4 3/4	1,323	3 1/2 Sep	6 Aug
Participating preferred	20	---	6	6 1/4	696	5 1/2 Sep	7 1/2 Jan
Phileo Corp.	3	29	28 1/2	30 1/2	196	27 1/2 Sep	36 1/4 Jan
Potomac Electric Power common	10	17 1/2	17 1/2	17 3/4	2,811	17 Oct	17 3/4 Nov
3.30% series B preferred	50	---	43 1/4	43 1/4	70	42 1/2 Oct	43 1/4 Nov
Public Service El & Gas common	---	25 1/2	25 1/2	26 1/2	699	24 1/2 Jun	27 1/2 Jan
\$1.40 div preference common	---	26	26	26	100	24 1/2 Jun	27 1/2 Feb
Reading Co.	50	---	27 1/2	27 1/2	180	26 1/2 Oct	33 1/4 Jan
Scott Paper Co.	---	70 1/2	69 1/2	70 1/2	594	54 1/4 Jan	70 1/2 Nov
Sun Oil Co.	---	70 1/2	69 1/4	70 1/2	131	69 1/4 Nov	82 1/2 Jan
Union Trust Co.	10	43	43	43	15	43 Oct	43 1/2 Oct
United Corp.	1	5 1/2	5 1/2	5 1/2	52	4 1/4 Jun	6 Jan
United Gas Improvement	13 1/2	34 1/2	34 1/2	34 1/2	290	30 1/2 Jun	38 Feb
Washington Gas Light common	---	30 3/4	30 3/4	31	607	30 1/2 Oct	31 Nov
\$4.25 preferred	---	106 1/2	106 1/2	106 1/2	40	92 1/2 Oct	92 1/2 Nov
\$4.50 conv preferred	---	106 1/2	106 1/2	106 1/2	34	105 1/2 Oct	106 1/2 Nov
Westmoreland Coal	20	---	11 1/2	11 1/2	50	11 1/2 Nov	23 Jan
Woodward & Lothrop common	10	---	27 1/2	27 1/2	50	26 1/2 Oct	27 1/2 Oct
BONDS—							
Baltimore Transit Co 4s ser A	1975	75	75	75	\$1,000	58 Mar	75 Oct
Capital Transit 4s ser A	1964	---	95	95	2,000	95 Oct	95 Oct

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Blaw-Knox Co.	---	16 1/4	16 1/4	17 1/4	295	15 1/2 Sep	22 1/2 Mar
Columbia Gas System	---	13 1/4	13 1/4	13 1/4	10	12 1/2 July	15 Jan
Duquesne Brewing	5	6 1/2	6 1/2	6 1/2	1,237	6 Oct	8 Mar
Duquesne Light	---	29 1/2	29 1/4	29 1/2	370	25 1/2 Sep	29 1/2 Nov
Equitable Gas Co.	8.50	---	23 1/2	23 1/2	50	20 1/2 Jun	24 1/2 Mar
Harbison Walker Refractories	---	---	26 1/2	26 1/2	100	22 1/2 Sep	31 Jan
Joy Manufacturing Co.	1	33 1/2	33 1/2	33 1/2	100	31 1/2 Sep	39 1/2 Mar
Lone Star Gas	10	---	24 1/2	24 1/2	78	23 Jun	29 Jan
Mountain Fuel Supply	10	20	20	20 1/2	200	18 1/2 Sep	21 1/2 Mar
Natco Corp.	5	---	7 1/2	8	498	6 Jan	8 Mar
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	2,828	1 1/2 Sep	2 1/2 Jun
\$2.50 convertible preferred	25	---	26 1/2	26 1/2	70	26 1/2 Oct	32 1/2 Jan
Pittsburgh Plate Glass	10	---	53 1/4	55 1/2	200	44 1/4 Sep	58 1/4 Mar
Pitts Screw & Bolt Corp.	---	---	7 1/4	7 1/4	20	7 Sep	9 1/2 Feb
Rockwell Spring & Axel	5	21 1/4	21 1/4	21 1/2	120	19 1/2 Oct	21 1/2 Nov
San Toy Mining	10c	---	6c	6c	5,000	5c Sep	10c Jan
United Engineering & Foundry Co.	5	12	11 1/2	12 1/2	411	11 1/2 Nov	16 1/2 Feb
Vanadium Alloys Steel	---	---	23	23	200	22 1/2 Sep	29 1/4 Jan
Westinghouse Air Brake	10	22 1/2	22 1/2	22 1/2	313	22 1/2 Sep	29 1/4 May
Westinghouse Electric Corp.	12.50	48 1/2	47 1/4	48 1/2	459	39 1/2 Sep	49 1/2 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	a41 3/4	a41 3/4	a42 3/4	65	40 1/2 Sep	44 1/2 Feb
Admiral Corporation	1	a21	a21	a21	50	21 Nov	32 1/2 Jan
Air Reduction Co common (Un)	---	a23 3/4	a22 3/4	a23 3/4	180	22 1/2 Oct	28 1/4 Jan
Alleghany Corp (Un)	1	---	a37 1/2	a38 1/2	10	3 1/4 Sep	5 1/4 Jan
Allied Chemical & Dye Corp (Un)	---	---	a72 1/2	a72 1/2	25	63 Sep	75 1/4 Mar
Allis-Chalmers Mfg	20	a44 1/2	a44 1/4	a45 1/2	22	42 Sep	58 Feb
American Airlines Inc (Un)	1	11 1/2	11 1/2	11 1/2	327	11 1/2 Sep	15 1/4 Jan
Amer Broadcast-Para Theat com (Un)	1	---	14 1/2	14 1/2	100	13 1/2 Sep	15 1/4 May
American Can Co (Un)	12 1/2	---	a37 1/2	a38 1/2	75	32 1/2 Feb	38 1/4 Nov
American Cyanamid Co (Un)	10	---	48	48	245	43 Jun	48 Nov
American Factors Ltd (Un)	20	15 1/2	14 1/2	15 1/2	262	13 1/2 Jan	15 1/2 Mar
American Potash & Chem class B	---	---	a34 1/4	a34 1/4	25	30 1/4 Sep	32 1/2 Nov
American Radiator & S S (Un)	5	13 1/2	13 1/2	13 1/2	670	12 1/2 Sep	15 1/2 Feb
American Smelting & Refining—Common (Un)	---	---	29	29	395	27 Oct	43 1/2 Jan
American Tel & Tel Co.	100	155 1/2	154 1/2	155 1/2	1,925	152 1/2 Jun	160 1/2 Mar
Rights	---	2 1/2	2 1/2	2 1/2	67,020	2 1/2 Nov	2 1/2 Oct
American Tobacco Co	25	---	a67 1/4	a70 3/4	258	70 1/4 Jun	77 Aug
American Viscose Corp (Un)	25	---	38	38	420	35 1/2 Oct	60 Jan
American Woolen Co (Un)	---	---	a15 1/2	a15 3/4	95	16 1/2 Sep	25 1/2 Mar
Anaconda Copper Mining (Un)	50	---	32 1/2	32 1/2	260	29 1/2 Sep	44 1/4 Jan
Anglo Calif Natl Bank	20	---	41 1/2	42	315	37 Jun	42 1/2 Oct
Arkansas Fuel Oil Corp (Un)	5	---	a16 1/2	a16 1/2	50	15 1/2 Jun	19 1/2 Apr

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Sale Price					Shares		
Armco Steel Corp.	10	34	33 3/4	34	322	31 1/2 Sep	43 1/4 Jan
Atchafalpa Top & Santa Fe (Un)	50	91 3/4	91 3/4	91 3/4	160	86 3/4 Sep	100 1/4 Jan
Atlantic Refining Co	10	29	29	29 1/2	505	27 1/2 Sep	30 1/4 Aug
Atlas Corp (Un)	5		a28 1/2	a29	56	29 1/2 Aug	30 Mar
Atok-Big Wedge	P2	39c	38c	29c	2,035	36c Nov	1.10 Jan
Avco Manufacturing Corp (Un)	3		a5 1/2	a5 1/2	20	5 1/2 Nov	8 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	a8 1/4	a8 1/4	a8 1/4	80	8 1/4 Nov	11 1/2 Mar
Baltimore & Ohio RR (Un)	100		22 1/2	22 1/2	150	20 3/4 Oct	30 1/4 Mar
Bandini Petroleum	1		2.90	3 1/2	200	2.90 July	4 1/4 Apr
Bankline Oil Co	1		10	10	100	9 Feb	14 1/4 Mar
Bendix Aviation Corp (Un)	5		a63 1/4	a65	130	51 1/2 Sep	67 1/2 Mar
Benguet Cons Mining (Un)	P1	1	1	1	700	1 Sep	1 1/4 Jan
Bethlehem Steel (Un)	*		51	51	335	45 1/2 Sep	57 1/4 Jan
Bishop Oil Co	2		11 1/2	11 1/2	210	10 1/2 Sep	13 1/2 Mar
Blair Holdings Corp (Un)	1	2.10	2.05	2.15	1,047	2.05 Sep	3.00 Feb
Boeing Airplane Co (Un)	5		a44 1/4	a44 1/4	70	37 July	48 1/4 Oct
Borden Co (Un)	15		a56 1/4	a56 1/4	5	54 1/2 Jun	57 1/2 Oct
Borg-Warner Corp (Un)	5		a75 1/4	a75 1/4	10	66 1/2 Oct	80 1/4 Apr
Broadway-Hale Stores Inc	10		10 1/4	10 1/4	575	9 1/2 Sep	10 1/2 July
Budd Company	*		11 1/2	11 1/2	150	11 1/2 Nov	18 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2		12 1/2	13	375	11 1/2 Oct	18 1/2 Jan
Burroughs Corp	5	a14 1/2	a14 1/2	a14 1/2	65	13 1/2 Sep	17 1/2 Feb
Byron Jackson Co	10	a17 1/2	a17 1/2	a18 1/2	203	17 1/2 Sep	22 1/2 Mar
Calamba Sugar	1		3 1/2	3 1/2	568	3 1/2 Oct	5 1/2 Apr
Calaveras Cement Co	5		15 1/4	15 1/4	100	13 1/4 Mar	17 1/4 May
California Ink Co	5.50	18 1/2	18 1/2	18 1/2	66	15 Sep	18 1/4 Nov
California Packing Corp	5		23	23 1/2	560	20 1/2 Oct	27 1/4 Jan
Canada Dry Ginger Ale (Un)	1 1/2		a11 1/4	a11 1/4	50	11 Sep	12 1/2 Feb
Canadian Atlantic Oil Co Ltd	2		a4 1/2	a4 1/2	60	3 1/2 Sep	6 1/2 Mar
Canadian Pacific Ry (Un)	25		a23	a23 1/4	155	22 1/2 Sep	33 1/4 Jan
Case (J I) & Co (Un)	12 1/2		a15	a15 1/4	123	15 Sep	24 1/4 Jan
Caterpillar Tractor Co common	10	48	47	48	603	46 Oct	63 1/2 Jan
Celanese Corp of America	*		21 1/2	21 1/2	457	19 1/2 Oct	38 1/2 Jan
Central Eureka Corp	1		85c	90c	3,565	85c Nov	1.35 Jan
Chesapeake & Ohio Ry (Un)	35		36	36	165	33 1/4 Aug	41 1/2 Feb
Chic Milw St Paul RR com (Un)	*		12 1/2	12 1/2	100	12 1/2 Nov	22 1/4 Jan
Preferred (Un)	100		a43 1/2	a43 1/2	20	42 1/4 Apr	50 1/2 Jan
Chrysler Corp	25	64 3/4	64 3/4	65 1/4	797	64 3/4 Nov	85 Jan
Cities Service Co (Un)	10		a78 1/4	a81 1/2	234	71 1/2 Oct	94 1/2 Mar
Clorox Chemical Co	3 1/2		39	39	160	33 1/2 Jan	40 1/2 May
Colorado Fuel & Iron	*		17 1/2	17 1/2	230	15 1/2 Sep	20 Feb
Columbia Broadcast System class B 2 1/2	*		a49	a49 1/4	41	39 1/2 Feb	49 1/2 Oct
Columbia Gas System (Un)	*	13 1/2	13 1/2	13 1/2	215	12 1/2 July	15 Jan
Commonwealth Edison	25		36 1/2	36 1/2	222	32 1/2 Jun	36 1/2 Nov
Consolidated Chemical Ind class A	*		60	60	50	55 1/2 Jan	69 Aug
Consolidated Coppermines	5		a8	a8	50	7 1/2 Aug	10 1/2 Feb
Consolidated Edison of N Y (Un)	*	40 1/2	40	40 1/2	658	35 1/2 Jun	41 1/2 Nov
Consolidated Natural Gas Co (Un)	15	a53	a53	a53	11	a	a
Consolidated Vultee Aircraft	1		a17	a17	50	15 1/2 Sep	22 1/2 Feb
Continental Motors (Un)	1		8 1/2	8 1/2	230	7 1/2 Oct	11 1/2 Mar
Corn Products Refining (Un)	25	a76 1/2	a76 1/2	a76 1/2	16	68 Mar	72 1/2 Oct
Crown First National Bank	25	76 1/2	76 1/2	76 1/2	41	74 July	80 Sep
Crowen Zellerbach Corp common	5	34 1/2	32 1/2	34 1/2	1,503	26 1/2 Jun	34 Nov
Preferred	*	a100 3/4	a100 3/4	a100 3/4	7	91 1/2 Jun	102 1/2 Feb
Curtiss-Wright Corp (Un)	1		7 1/2	7 1/2	122	7 Oct	9 1/2 Mar
Di Giorgio Fruit Corp class A com	5		19	20	737	14 1/2 Feb	20 Nov
Class B common	5	18 1/2	18 1/2	18 1/2	2,253	14 Feb	19 1/4 Nov
Dominguez Oil Fields (Un)	*	35 1/4	35	35 1/2	1,117	29 Apr	35 1/2 Nov
Douglas Oil of California	1	6 1/2	6 1/2	6 1/2	150	4 Mar	7 1/4 July
Dow Chemical Co	5		35 1/2	35 1/2	436	34 Jun	42 1/2 Jan
Du Mont Lab class A (Un)	10c		9 1/2	9 1/2	194	9 1/2 Nov	17 1/4 Jan
Du Pont de Nemours & Co (Un)	25		102 1/2	102 1/2	563	92 Apr	105 1/2 Nov
Eastman Kodak Co (Un)	10		a46 1/2	a47	72	41 1/2 Jun	47 1/2 Nov
El Dorado Oil Works	*	5 1/2	5 1/2	5 1/2	1,700	4 1/2 Aug	7 1/2 Jan
Electric Bond & Share Co (Un)	5		21 1/2	21 1/2	150	19 1/2 Sep	27 1/2 Mar
El Paso Natural Gas Co	3		a34 1/2	a35	132	31 1/2 Sep	37 Mar
Emporium Capwell Co	*	40	39 1/4	40	745	37 1/2 Sep	46 1/2 Jan
Eureka Corp Ltd	1		a	a	300	a Nov	1 1/2 Jan
Federated Petroleum Ltd	*		a31 1/2	a31 1/2	50	3 1/2 Sep	7 1/2 Jan
Fibre Board Prods prior pfd (Un)	100	106 1/2	106 1/2	106 1/2	17	106 1/2 Nov	110 May
Food Machinery & Chem Corp	10		a37 1/2	a38 1/2	145	34 Oct	43 Jan
General Electric Co (Un)	*	a82 1/4	a81 1/2	a84 1/2	503	67 1/2 Feb	83 1/2 Nov
General Foods Corp common (Un)	*		a57 1/2	a58 1/2	97	52 1/2 Jan	56 1/2 Oct
General Motors Corp common	5	a59 3/4	a58 3/4	a59 3/4	299	54 1/2 Sep	69 1/2 Feb
General Paint Corp common	*		9 1/2	9 1/2	240	9 Sep	12 1/2 Apr
Gillette Company common	1		a43 1/2	a43 1/2	265	36 Feb	44 Nov
Gladling McBean & Co	10		18 1/2	18 1/2	650	16 1/2 Oct	21 1/2 Mar
Golden State Co Ltd common	*	23 1/4	22 1/2	23 1/4	10,684	15 1/2 Jun	23 1/2 Nov
4 1/2 preferred	100	80	80	80	40	66 Jun	83 Oct
Goodrich (B F) (Un)	*		a72 1/2	a72 1/2	10	62 1/2 Sep	75 Mar
Goodyear Tire & Rubber (Un)	*		a51	a53 1/2	72	44 1/2 Sep	54 1/2 Jan
Graham-Paige Corp (Un)	*	a1 1/4	a1 1/4	a1 1/4	75	1 1/4 Sep	2 1/2 Feb
Great North Ry non-cum pfd (Un)	*		50 1/2	50 1/2	279	48 Sep	58 1/2 Mar
Greyhound Corp	3		13 1/2	13 1/2	430	12 1/2 Jan	13 1/2 Aug
Hancock Oil Co class A	1		20	20	128	19 1/2 Oct	28 1/2 Mar
Hawaiian Pineapple Co Ltd	*	12	11 1/2	12 1/2	800	11 1/2 Oct	14 1/2 Aug
Holly Development Co	1	1.30	1.25	1.30	500	1.00 Sep	1.70 Jan
Homestake Mining (Un)	12 1/2		a34 1/2	a34 1/2	10	34 1/2 Oct	39 1/4 Apr
Honolulu Oil Corp	*	a50	a50	a50 1/4	51	47 1/2 Oct	56 1/4 Aug
Hunt Foods Inc	6 1/2	14 1/2	13 1/4	14 1/2	400	13 1/4 Nov	18 1/2 Mar
Hutchinson Sugar Plantation	15		7 1/2	7 1/2	100	6 1/2 Jan	7 1/4 April
Idaho Maryland Mines Corp (Un)	1	1.15	1.15	1.20	10,500	1.15 Jun	2.00 Mar
Idaho Power Co	20		a46	a46	50	a	a
International Harvester (Un)	*		27 1/2	27 1/2	316	24 1/2 Sep	33 Jan
Inter'l Nickel Co Canada (Un)	*		a37 1/2	a38 1/2	140	37 1/2 Nov	45 Mar
International Paper Co (Un)	7 1/2		57 1/2	57 1/2	385	48 1/2 Jun	57 1/2 Nov
International Tel & Tel com (Un)	*		14 1/4	14 1/4	234	14 Aug	20 1/2 Jan
Intex Oil Co	33 1/2 c	8 1/2	8 1/2	8 1/2	1,250	8 Sep	12 1/2 Jan
Johns-Manville Corp (Un)	*	a61 1/2	a60 1/2	a61 1/2	93	56 1/2 Sep	73 1/2 Jan
Jones & Laughlin Steel (Un)	10		a21 1/4	a21 1/2	45	19 1/2 Sep	24 May
Kaiser Alum & Chem Corp com	1	24 1/2	23 1/2	24 1/2	278	22 1/2 Oct	30 1/2 May
Kaiser Motors Corp	1		23 1/2	3 1/4	2,285	2 1/2 Nov	5 1/2 Mar
Kansas Power & Light (Un)	8 1/2	a19 1/2	a19 1/2	a19 1/2	40	17 1/2 July	20 Mar
Kennecott Copper Corp (Un)	*	66 1/2	66 1/2	66 1/2	390	63 Aug	82 Feb
Kern County Land	2.50		39 1/2	39 1/2	409	38 1/2 Sep	59 1/2 Jan
Lockheed Aircraft Corp	1		26 1/2	27 1/2	840	20 1/2 Apr	27 1/2 Nov
Loew's Inc (Un)	*		a11 1/2	a11 1/2	20	10 1/2 Oct	13 1/2 Feb
Macy & Co (R H) common	*		22 1/2	22 1/2	250	21 1/2 Oct	25 1/2 Jan
Magnavox Co	1	a17	a17	a17	25	16 1/2 Sep	22 1/2 Jan
Marchant Calculators	5	17	16 1/2	17	1,326	14 1/2 Sep	18 Jan
Marine Bancorporation (Un)	*		a52 1/4	a52 1/4	40	50 July	54 1/4 Mar
Matson Navigation Co (Un)	*	18 1/2	18 1/2	18 1/2	750	15 1/2 Jun	19 1/2 Nov
McKesson & Robbins Inc (Un)	18		36 1/2	36 1/2	240	34 1/2 July	36 1/2 Nov
Menasco Mfg Co	1	2 1/2	2 1/2	2 1/2	100	2 1/2 Sep	4 1/4 Mar
Merck & Co	16 1/2 c		a20 1/2	a20 1/2	30	17 1/2 Sep	20 1/2 May
Middle South Utilities Inc	*		a27	a27	40	24 1/2 Sep	27 1/2 Mar
Minnesota Mother Lode Mines	P.10	3c	2c	3c	2,150	2c Sep	6 1/2 Jan
M J & M & M Cons (Un)	10c	87c	86c	90c	7,000	70c Feb	1.50 Apr
Montana-Dakota Utilities (Un)	5		19 1/2	19 1/2	175	17 1/2 Sep	28 1/4 Mar
Montgomery Ward & Co (Un)	*	a56	a55 1/2	a56 1/2	170	55 Sep	65 Mar
Morrison-Knudsen Co	10		32 1/2	32 1/2	810	28 Jun	36 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

San Francisco Stock Exch. (Cont.)  
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Nash-Kelvinator Corp (Un).....	5	---	17 1/2 17 1/2	150	17 1/2 Oct 25 1/2 Feb
National Auto Fibres.....	1	---	18 1/2 18 1/2	150	16 1/2 Sep 21 1/2 Mar
National Distillers Prod (Un).....	8	18 1/2	18 1/2 18 1/2	210	17 1/2 Sep 23 1/2 Jan
National Gypsum (Un).....	1	---	20 1/2 20 1/2	107	18 1/2 Oct 22 1/2 May
N Y Central RR (Un).....	1	---	20 1/2 20 1/2	431	19 1/2 Sep 25 1/2 Jan
Niagara Mohawk Power.....	1	27 1/2	27 1/2 27 1/2	405	24 1/2 Sep 28 1/2 Feb
Norris Oil Co.....	1	5 1/2	4 1/2 5 1/2	1,180	2.00 Aug 6.25 Oct
North American Aviation (Un).....	1	---	18 1/2 18 1/2	425	16 1/2 July 20 1/2 Mar
North American Co (Un).....	10	---	22 1/2 22 1/2	41	19 1/2 Jun 23 1/2 Mar
North American Invest common.....	1	---	12 12	111	10 Jun 13 1/2 Jan
Northern Pacific Railway (Un).....	100	---	58 59	550	52 1/2 Sep 83 1/2 Jan
Northrop Aircraft.....	1	---	16 1/2 16 1/2	78	12 1/2 July 18 1/2 Mar
Oceanic Oil Co.....	1	3 1/2	3 3 1/2	5,220	1.95 Nov 3 1/2 May
Ohio Edison Co (Un).....	12	---	37 1/2 37 1/2	202	34 1/2 Jun 39 1/2 Feb
Ohio Oil Co (Un).....	1	---	53 1/2 53 1/2	50	51 1/2 Apr 56 Mar
Oliver United Filters class A.....	1	---	31 1/2 31 1/2	7	31 1/2 Jan 32 1/2 May
Onomea Sugar Co (Un).....	20	---	2.55 2.60	663	1.40 Jan 3 1/2 May
Pabco Products Inc common.....	1	15	14 1/2 15	1,155	11 1/2 Jun 15 1/2 Jan
Pacific Amer Fisheries.....	5	8 1/2	7 1/2 8 1/2	535	7 1/2 Oct 12 1/2 Mar
Pacific Coast Aggregates.....	5	5 1/2	5 1/2 5 1/2	1,500	5 1/2 Oct 6 1/2 May
Pacific Finance Corp (Un).....	10	---	27 1/2 27 1/2	50	26 Jun 29 1/2 Mar
Pacific Gas & Electric common.....	25	38 1/2	38 1/2 38 1/2	5,518	34 Jun 39 1/2 Mar
6 1/2 1st preferred.....	25	a33	a33 a33 1/2	549	30 1/2 Jun 34 1/2 Jan
5 1/2 1st preferred.....	25	---	30 1/2 30 1/2	212	27 1/2 Jun 31 1/2 Jan
5 1/2 1st preferred.....	25	a28	a28 a28	15	26 July 29 Jan
4.80% redeemable preferred.....	25	---	26 1/2 26 1/2	390	24 Jun 27 Jan
5% redeemable preferred.....	25	27 1/2	27 1/2 27 1/2	301	25 Jun 28 Feb
5% redeemable series A.....	25	27 1/2	27 1/2 27 1/2	210	25 1/2 Jun 28 Feb
Pacific Gas & Oil Devel.....	33 1/2	1.15	1.15 1.15	1,100	75c Aug 1.25 Oct
Pacific Lighting Corp common.....	1	---	65 1/2 65 1/2	1,040	56 1/2 Apr 66 1/2 Oct
New common (when issued).....	33	---	33 33	710	33 Oct 33 Oct
Pacific Petroleum Ltd.....	1	---	9 1/2 9 1/2	130	7 1/2 Aug 13 Mar
Pacific Public Service 1st pfd.....	1	---	24 1/2 25	506	24 Apr 25 May
Pacific Tel & Tel common.....	100	---	115 115	20	111 Sep 119 1/2 Mar
Preferred.....	100	---	a137 a137 1/2	11	130 Jun 141 Feb
Pacific Western Oil Corp.....	4	---	30 1/2 30 1/2	120	23 1/2 Jan 47 1/2 Mar
Packard Motor Co common (Un).....	1	---	4 4 1/2	473	4 Sep 6 1/2 Jan
Palmer Stendel Oil Corp.....	100	30c	27c 30c	10,600	26c Nov 54c Apr
Pan American World Airways (Un).....	1	---	a8 1/2 a8 1/2	30	8 1/2 Sep 11 1/2 Feb
Paramount Pictures Corp (Un).....	1	---	27 1/2 27 1/2	150	24 1/2 Sep 30 1/2 Mar
Pennsylvania RR Co (Un).....	50	---	18 1/2 19	335	18 Sep 23 Jan
Pepsi Cola Co (Un).....	33 1/2	---	a13 1/2 a13 1/2	50	11 Jan 15 Apr
Phelps Dodge Corp (Un).....	12 1/2	---	29 1/2 29 1/2	265	29 1/2 Nov 43 Feb
Philco Corp (Un).....	3	---	29 1/2 29 1/2	130	29 Sep 36 1/2 Jan
Philippine Long Dist Tel Co.....	P10	4 1/2	4 1/2 4 1/2	700	3 1/2 July 4 1/2 Apr
Phillips Petroleum Co.....	1	a54 1/2	a54 1/2 a54 1/2	120	48 1/2 Sep 68 1/2 Mar
Pig'n Whistle conv prior pfd.....	7.50	---	5 5	30	3 1/2 Jun 7 Oct
Puget Sound Pulp & Timber.....	1	---	30 30	100	25 1/2 Jun 30 1/2 Mar
Pullman Inc (Un).....	1	a40 1/2	a39 1/2 a40 1/2	110	36 Sep 43 1/2 Jan
Pure Oil Co (Un).....	1	---	a47 1/2 a47 1/2	50	44 1/2 Oct 60 Jan
Radio Corp of America (Un).....	1	22	22 22 1/2	1,103	22 Sep 29 1/2 Jan
Preferred.....	100	---	83 1/2 84	25	80 Sep 100 1/2 Mar
Rayonier Incorp common.....	1	---	27 27	216	22 Sep 34 Jan
Preferred.....	25	32 1/2	32 1/2 32 1/2	371	31 1/2 Aug 34 1/2 Feb
Raytheon Manufacturing Co.....	8	---	a8 1/2 a8 1/2	115	8 1/2 Sep 14 Apr
Remington Rand (Un).....	50c	a14 1/2	a14 1/2 a14 1/2	187	14 1/2 Sep 19 1/2 Feb
Republic Steel Corp (Un).....	1	a48 1/2	a48 a48 1/2	282	42 1/2 Sep 51 Mar
Reserve Oil & Gas Co.....	1	23	23 23	275	17 Sep 26 Mar
Reynolds Tobacco class E (Un).....	10	42 1/2	42 1/2 43 1/2	487	41 1/2 Jan 47 1/2 Oct
Rheem Manufacturing Co.....	1	25 1/2	25 25 1/2	855	23 Sep 29 1/2 Mar
Richfield Oil Corp.....	1	---	50 1/2 51 1/2	275	44 Sep 63 Jan
Riverside Cement class A (Un).....	25	33 1/2	33 1/2 33 1/2	278	32 1/2 Jun 35 1/2 Mar
RKO Pictures Corp (Un).....	1	---	3 1/2 3 1/2	216	3 1/2 Nov 3 1/2 Mar

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
S & W Fine Foods.....	10	7 1/2	7 1/2 8	1,610	7 1/2 Sep 9 1/2 Apr
Safeway Stores Inc.....	5	37 1/2	37 1/2 38	1,133	32 1/2 Jan 33 1/2 Aug
St Joseph Lead (Un).....	10	---	a33 1/2 a33 1/2	50	33 1/2 Sep 33 1/2 July
St Regis Paper Co (Un).....	5	19 1/2	19 1/2 19 1/2	235	18 Sep 23 1/2 Mar
San Maurice Mining.....	P.10	---	7c 7c	15,700	6c Sep 12c Feb
Schenley Industries common (Un).....	1.40	a20 1/2	a20 1/2 a20 1/2	48	20 1/2 Sep 27 1/2 Jan
Scott Paper Co.....	1	---	a69 a69	226	55 1/2 Feb 54 1/2 Oct
Sears Roebuck & Co.....	1	a58 1/2	a57 1/2 a59 1/2	307	54 1/2 Jan 59 1/2 Nov
Shasta Water Co (Un).....	1	---	12 1/2 12 1/2	20	8 Aug 13 Oct
Shell Oil Co.....	15	a73 1/2	a73 1/2 a74 1/2	63	66 May 74 1/2 Nov
Signal Oil & Gas Co new cl A.....	5	20	20 21 1/2	945	19 1/2 Oct 22 Nov
Sinclair Oil Corp (Un).....	1	32 1/2	32 1/2 32 1/2	415	30 1/2 Sep 41 1/2 Jan
Socony-Vacuum Oil (Un).....	15	---	34 34	403	30 Sep 37 1/2 Jan
Southern Calif Edison Co com (Un).....	1	36 1/2	36 1/2 36 1/2	1,800	33 1/2 Jun 39 1/2 Mar
Cumulative preferred 4.32%.....	25	---	24 1/2 24 1/2	269	22 1/2 Jun 26 1/2 Feb
Convertible preferred 4.48%.....	25	---	a30 1/2 a30 1/2	8	29 Jun 32 1/2 Mar
Conv preferred 4.88%.....	25	a27 1/2	a27 1/2 a27 1/2	44	27 July 27 1/2 Sep
Southern Calif Gas preferred ser A.....	25	32	32 32 1/2	101	29 1/2 July 33 1/2 Mar
6 1/2 preferred (Un).....	25	---	32 1/2 32 1/2	10	29 1/2 July 33 1/2 Mar
Southern Co (Un).....	5	---	15 15	270	13 1/2 Jun 16 1/2 Jan
Southern Pacific Co.....	1	---	39 1/2 39 1/2	686	36 1/2 Sep 49 1/2 Mar
Southern Railway.....	1	---	42 1/2 42 1/2	150	38 1/2 Sep 47 Jun
Sperry Corp.....	1	---	45 1/2 45 1/2	205	38 1/2 Sep 47 Mar
Spiegel Inc common.....	2	---	a5 1/2 a5 1/2	50	5 1/2 Sep 9 1/2 Mar
Standard Brands Inc (Un).....	1	27	27 27	115	25 1/2 Sep 29 Aug
Standard Oil Co of California.....	1	51	50 1/2 51	2,829	49 1/2 Sep 59 1/2 Jan
Standard Oil Co (Indiana).....	25	a68	a68 a68 1/2	80	67 Oct 80 1/2 Jan
Standard Oil of N J.....	15	a72 1/2	a71 1/2 a72 1/2	122	67 1/2 Sep 73 1/2 Jan
Stanley Warner Corp (Un).....	5	---	a10 1/2 a10 1/2	5	9 1/2 Sep 11 1/2 May
Sterling Drug Inc (Un).....	5	a33 1/2	a33 1/2 a34 1/2	177	32 1/2 Apr 36 Oct
Studebaker Corp (Un).....	1	---	23 1/2 23 1/2	105	23 1/2 Oct 43 1/2 Sep
Sunray Oil Corp (Un).....	1	16 1/2	16 1/2 16 1/2	448	15 1/2 Sep 21 1/2 Mar
Super Mold Corp.....	5	12 1/2	12 1/2 12 1/2	200	11 1/2 Aug 15 1/2 Jan
Sylvania Electric Products.....	7.50	---	31 1/2 32 1/2	620	30 1/2 Sep 39 1/2 Jan
Texas Company (Un).....	25	---	54 1/2 54 1/2	212	49 1/2 Sep 57 1/2 Mar
Tide Water Associated Oil.....	10	20 1/2	20 1/2 21	948	19 1/2 Oct 27 Mar
Transamerica Corp.....	2	26 1/2	26 1/2 26 1/2	3,225	23 1/2 Sep 29 1/2 Mar
Tri-Continental Corp (Un).....	1	---	15 1/2 15 1/2	100	13 1/2 Sep 17 1/2 Jan
Union Carbide & Carbon (Un).....	1	a70 1/2	a69 1/2 a70 1/2	190	63 Sep 71 1/2 Jan
Union Oil Co of California common.....	25	39	39 39 1/2	1,520	37 1/2 Jun 44 Aug
Union Sugar.....	12 1/2	22 1/2	22 1/2 22 1/2	200	21 1/2 Oct 27 1/2 May
United Aircraft Corp (Un).....	5	a42 1/2	a42 1/2 a43 1/2	207	33 1/2 Apr 43 1/2 Nov
United Air Lines Inc.....	10	---	22 1/2 22 1/2	620	22 1/2 Sep 32 Mar
United Gas Corp (Un).....	10	---	27 1/2 27 1/2	262	23 1/2 July 29 1/2 Mar
United Park City Mines (Un).....	1	---	a1 1/2 a1 1/2	75	1 1/2 Oct 2 May
U S Rubber (Un).....	5	---	28 1/2 28 1/2	209	23 1/2 Sep 28 1/2 Nov
U S Steel Corp common.....	1	38	37 1/2 38	924	34 Sep 44 Jan
Victor Equipment Co.....	1	10 1/2	10 1/2 10 1/2	310	8 1/2 Jun 10 1/2 July
Warner Bros Pictures (Un).....	5	a12 1/2	a12 1/2 a12 1/2	50	12 Sep 16 1/2 Apr
Warren Petroleum Corp.....	3	---	a32 1/2 a32 1/2	25	30 1/2 Oct 36 1/2 Mar
Washington Water Power.....	1	---	a26 1/2 a26 1/2	20	25 1/2 Jun 29 Mar
Wells Fargo Bank & U T.....	100	310	310 310	75	286 Jun 310 Oct
Westates Petroleum com (Un).....	1	---	32 33	2,553	31 Nov 60 Mar
Preferred (Un).....	1	---	3 1/2 4	533	3 1/2 Sep 5 1/2 Jan
Western Air Lines Inc (Un).....	1	a9	a8 1/2 a9	12	8 1/2 Sep 12 1/2 Feb
Western Dept Stores.....	25c	---	8 1/2 8 1/2	260	8 1/2 Sep 10 1/2 Mar
Western Union Telegraph (Un).....	10	---	a42 1/2 a42 1/2	10	40 1/2 Apr 47 1/2 Aug
Westinghouse Elec Corp (Un).....	12 1/2	48 1/2	48 1/2 48 1/2	423	40 Sep 49 Mar
Woolworth (F W) (Un).....	10	a43 1/2	a43 1/2 a44	205	43 1/2 Sep 47 1/2 Jan
Yellow Cab Co common.....	1	---	5 1/2 5 1/2	350	5 Oct 7 1/2 Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

## Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common.....	16 1/2	16 1/2	15 16 1/2	14,720	12 1/2 Apr 16 1/2 Nov
\$1.50 preferred.....	25	26	25 1/2 26	1,020	25 1/2 Jan 26 1/2 Feb
Arcadia-Atlantic Sugar 5% pfd.....	100	---	100 100	10	98 Jan 101 1/2 Sep
Algoma Steel.....	36 1/2	36 1/2	36 1/2 37 1/2	1,895	30 1/2 Oct 49 1/2 Jan
Aluminium Ltd.....	48	48	47 48	3,235	41 1/2 Apr 53 1/2 Jan
Aluminum Co of Can 4% preferred.....	25	23 1/2	23 1/2 23 1/2	295	21 1/2 Apr 24 May
5 1/2 2nd preferred.....	100	104	103 1/2 104	479	100 May 105 1/2 July
Anglo Canadian Tel Co 4 1/2% pfd.....	50	---	40 1/2 40 1/2	25	37 Jun 42 Sep
Argus Corp Ltd common.....	1	a11 1/2	a11 1/2 a11 1/2	250	11 1/2 Aug 12 1/2 Feb
Asbestos Corp common.....	1	26	26 26 1/2	1,416	24 Apr 27 1/2 Aug
Atlas Steels Ltd.....	13	12 1/2	12 1/2 14 1/2	1,770	12 1/2 Sep 23 1/2 Jan
Bathurst Power & Paper class A.....	40	39 1/2	39 1/2 40	125	36 Jun 45 Jan
Class B.....	17	17	17 17	25	15 1/2 July 22 1/2 Jan
Bell Telephone.....	25	39 1/2	39 39 1/2	12,275	35 1/2 Sep 40 Jun
Brazilian Traction Light & Power.....	1	9 1/2	9 1/2 9 1/2	35,726	9 1/2 Nov 11 1/2 Jan
British American Bank Note Co.....	1	---	a16 1/2 a16 1/2	25	14 Jan 17 1/2 May
British American Oil common.....	19 1/2	18 1/2	18 1/2 19 1/2	3,110	16 1/2 Sep 21 1/2 Jan
British Columbia Elec Co 4 1/2% pfd.....	100	93	93 93	70	88 Jan 95 July
5% preferred.....	100	---	49 1/2 49 1/2	180	46 Jan 50 1/2 Aug
British Columbia Forest Products.....	1	5 1/2	5 1/2 5 1/2	2,275	4.55 Apr 5 1/2 Oct
British Columbia Power new com.....	1	18	17 1/2 18 1/2	1,985	17 1/2 Oct 18 1/2 Oct
British Columbia Telephone.....	25	---	36 1/2 36 1/2	159	32 1/2 Apr 36 1/2 Nov

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bruck Mills class A.....	11 1/2	11 1/2	11 1/2 11 1/2	475	11 1/2 Nov 19 Mar
Class B.....	5 1/2	5 1/2	5 1/2 5 1/2	900	4 Oct 8 1/2 Jan
Building Products.....	1	---	35 35 1/2	235	35 Jan 40 Mar
Bulolo Gold Dredging.....	5	---	5.50 5.50	400	5.50 Oct 7.00 Feb
Canada Cement common.....	20	78	77 1/2 79	1,355	72 Apr 87 Feb
\$1.30 preferred.....	20	28 1/2	28 1/2 28 1/2	1,291	27 Jan 29 1/2 Mar
Canada Iron Foundries common.....	10	19	19 19	375	19 Nov 22 1/2 Feb
Canada Northern Power Corp.....	1	---	a10 1/2 a10 1/2	10	10 1/2 Mar 12 Sep
Canada Safeway 1st preferred.....	100	---	100 1/2 100 1/2	26	98 1/2 Jan 102 1/2 Aug
Canada Steamship common.....	1	79	79 79	44	70 Apr 82 Jan
5% preferred.....	50	---	50 50	203	46 Feb 50 1/2 Mar
Canadian Breweries.....	1	20 1/2	20 1/2 21	4,548	17 Apr 21 Nov



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Consolidated Textile	100	25	a8 1/2 a8 1/2	10	9 1/2 Oct 15 Feb
Consumers Glass	25	25	25 25	1,200	21 1/2 Feb 25 July
Corbys class A	275	9 1/2	9 1/2	275	8 Jun 10 1/2 Oct
Class B	25	a9 1/4 a9 1/4		25	8 Jan 10 1/4 Oct
Crown Cork & Seal Co.	10	a35 1/2 a35 1/2		10	33 1/2 Oct 37 1/2 Mar
Davis Leather Co Ltd class A	50	a16 a16		50	13 1/2 Jun 16 1/2 Oct
Distillers Seagrams	2	29	28 3/4 29 1/2	6,506	24 1/2 Jan 29 1/2 Nov
Dominion Bridge	74	74	74 75	215	69 1/2 Oct 84 Jan
Dominion Coal 6% preferred	25	9 1/2	9 1/2	1,025	8 1/2 Aug 13 Jan
Dominion Corsets	25	a13 a13		25	12 1/4 Mar 13 3/4 Aug
Dominion Foundries & Steel com.	510	a14 3/4 a14 3/4		510	13 1/2 Sep 14 1/2 Aug
Preferred	100	99 1/4	99 1/4	35	97 Apr 100 Jun
Dominion Glass common	70	70	70 70	310	57 Mar 70 Nov
7% preferred	20	31	31 31 3/4	170	30 Jan 31 3/4 Nov
Dominion Steel & Coal	11 1/2	11 3/4	12	1,311	10 Sep 16 1/2 Jan
Dominion Stores Ltd.	100	18 1/2	18 1/2	100	14 1/4 Jan 18 1/2 Oct
Dominion Tar & Chemical common	1,710	8 1/2	8 1/2	1,710	7 1/4 Sep 9 Apr
Dominion Textile common	2,854	7 1/2	7 1/2	2,854	7 1/2 Oct 10 1/2 Feb
7% preferred	100	a140 1/4 a140 1/4		5	140 Jan 141 1/2 Aug
Donohue Bros Ltd.	105	15	15	105	12 1/2 Apr 15 Aug
Dow Brewery Ltd.	1,645	17 1/2	17 1/2	1,645	15 1/4 Jan 18 July
Dryden Paper	80	58	58	80	33 1/2 Feb 58 Nov
Eddy Paper Co class A pfd.	20	22	22	325	21 Mar 23 Feb
Electrolux Corp.	100	9 1/2	9 1/2	100	9 1/2 Sep 12 1/4 Jan
Famous Players Canadian Corp.	1	20	20 20 1/2	225	18 Oct 21 1/2 Aug
Foundation Co of Canada common	1,020	13	13 13 1/4	1,020	11 Jun 14 1/2 Jan
Fraser Co's Ltd common	7,750	15 1/2	15 15 3/4	7,750	13 1/2 July 17 1/2 Jan
Gatineau Power common	805	21	21 21 1/2	805	20 1/4 Apr 22 1/4 Mar
5% preferred	100	102	102	95	101 Feb 107 Aug
5 1/2% preferred	100	110	110	60	105 1/2 Jan 111 Oct
General Bakeries Ltd.	150	a5 1/2 a5 1/2		150	4 9/5 Jan 6 00 July
General Dynamics	35	33 3/4	33 3/4	35	31 July 45 1/2 Mar
General Motors	210	57 1/4	57 1/4	210	54 1/2 Sep 67 1/2 Mar
General Steel Wares common	25	15 1/2	15 1/2	25	15 Sep 17 Jan
5% preferred	100	100	100	40	99 1/2 Apr 103 Jan
Goodyear Tire 4% pfd inc 1927	50	48 1/2	48 1/2	25	47 1/2 Feb 48 1/2 Oct
Gypsum Lime & Alabastine	95	a35 a35		95	32 1/4 Apr 39 Mar
Hamilton Bridge	280	17 1/4	17 1/2	280	14 1/2 Mar 19 1/4 Aug
Howard Smith Paper common	5,283	19 3/4	19 3/4	5,283	17 Apr 20 Aug
\$2.00 preferred	50	44	45	275	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	1,678	40	40 41 1/2	1,678	36 Oct 58 Feb
Husky Oil	650	6.00	6.00	650	6 Nov 12 1/2 Feb
Imperial Oil Ltd.	3,519	28	28 28 3/4	3,519	27 3/4 Sep 36 1/4 Jan
Imperial Tobacco of Canada common	1,833	10 1/2	10 1/2	1,833	9 1/2 Jan 11 1/2 July
4% preferred	25	a23 1/2 a23 1/2		25	23 Jan 24 Mar
Industrial Acceptance Corp common	3,861	33 3/4	33 3/4	3,861	28 Sep 36 1/2 Mar
\$1.50 preferred	30	33 3/4	33 3/4	620	29 3/4 Jun 36 3/4 Mar
\$2.00 preferred	40	38	37 1/2	1,800	36 1/2 Oct 39 July
Intercolonial Coal common	100	38	38	100	33 Mar 40 Mar
International Bronze common	1	5 1/2	5 1/2	100	5 Jun 6 1/4 Jan
6% preferred	25	a17 a17		25	16 Mar 18 Apr
Intl Nickel of Canada common	5,875	37	36 3/4 37 1/2	5,875	36 1/2 Nov 48 1/4 Jan
7% preferred	100	a128 1/2 a128 1/2		5	127 Apr 131 Mar
International Paper common	7.50	57	55 1/4 57	6,375	47 1/2 Jun 57 Nov
International Petroleum Co Ltd.	936	19 1/2	19 1/2 19 3/4	936	18 1/4 Sep 29 3/4 Mar
International Power	100	82	82	100	62 Apr 85 Oct
International Utilities Corp com.	500	27 1/4	27 1/4	500	24 1/2 Jun 29 3/4 Jan
Preferred	25	28 1/2	28 1/2 29 1/4	190	28 Oct 32 1/4 Jan
Interprovincial Pipe Lines	1,050	20	20 21 1/2	1,050	18 Sep 29 3/4 Feb
Jamaica Public Service Ltd com.	150	a14 1/2 a14 1/2		150	12 3/4 Jan 16 July
Labatt Limited (John)	305	17	17 17	305	17 Jan 18 1/4 Aug
Lake of the Woods common	175	28	28 28 1/2	175	28 Nov 33 1/4 Feb
Lang & Sons Ltd (John A.)	50	a8 3/4 a8 3/4		50	7 1/2 May 9 3/4 Feb
Laurentide class B	100	9 1/4	9 1/4	100	7 1/2 Mar 11 3/4 Jun
Lewis Bros Ltd	95	a7 1/2 a7 1/2		95	7 1/2 Oct 9 Mar
MacMillan Export class B	2,350	18 1/2	18 1/2	2,350	15 1/4 Sep 20 1/2 Jan
Mallman Corp Ltd priority	225	18 3/4	18 3/4	225	18 3/4 Jan 18 3/4 Jan
Massey-Harris-Ferguson	4,740	8	8 8 1/2	4,740	7 1/4 Oct 10 1/2 Jan
McColl Frontenac Oil	1,599	26 1/4	25 1/2 26 1/4	1,599	24 Oct 38 Jan
Mitchell (Robt)	20	43	43	20	35 May 44 Nov
Molson Breweries Ltd class A	460	24	24 25	460	23 1/2 Oct 26 1/2 Feb
Class B	215	a23 a23		215	24 Jun 26 1/4 Feb
Montreal Locomotive	850	14 1/2	13 3/4 14 1/2	850	13 1/4 Oct 15 1/2 Jan
National Drug & Chemical com.	25	a10 1/2 a10 1/2		25	8 Jun 10 1/2 Nov
Preferred	5	a12 a12		75	11 1/2 Sep 13 Jan
National Steel Car	710	26 1/2	26 1/2	710	24 3/4 Sep 27 1/2 Mar
Niagara Wire Weaving	425	32 1/2	31 1/2 32 1/2	425	30 July 36 Feb
Noranda Mines Ltd.	1,909	63 1/2	63 64	1,909	62 1/2 Sep 78 1/4 Feb
Ogilvie Flour Mills common	979	31 1/2	31 1/2 32	979	29 3/4 Apr 33 Aug
Ontario Steel Products	2,000	20	20	2,000	18 Apr 21 1/2 Aug
Page-Hersey Tubes	450	68	67 1/2 68	450	65 1/2 Jun 73 Aug
Penmans common	120	50	50 50	120	48 Mar 52 Jan
Placer Development	350	29 1/2	29 1/2 32	350	27 Oct 45 Jan
Powell River Company	1,835	24 1/2	23 3/4 24 1/2	1,835	20 Apr 26 Aug
Power Corp of Canada	207	35	35	207	31 1/2 Sep 40 Mar
Price Bros & Co Ltd common	2,670	33	32 3/4 33	2,670	27 1/2 Apr 34 Mar
4% preferred	26	92	92	26	89 Apr 95 Aug
Provincial Transport	47	a13 3/4 a13 3/4		47	12 1/2 Jan 15 July
Quebec Power	200	a21 1/2 a21 1/2		200	18 1/2 Jan 22 Jun
Rolland Paper common	650	22	22 25 1/2	650	13 1/4 Jun 25 1/2 Nov
Royalite Oil Co	125	a13 a13		125	12 Sep 17 3/4 Mar
Saguenay Power 4 1/4% pfd.	30	a99 a99 1/2		30	98 Apr 99 1/2 Aug
St Lawrence Corp common	1,615	35 1/4	35 35 1/2	1,615	30 3/4 Apr 37 1/2 Mar
Shawinigan Water & Power common	3,636	39	38 1/2 39	3,636	36 1/2 Jun 43 Mar
Series A 4% preferred	460	44	44	460	42 1/2 Feb 46 July
Class B 4 1/2% preferred	155	48 1/4	48 48 1/4	155	47 1/2 Jan 51 July
Sherwin Williams of Can 7% pfd.	10	134	134	10	127 Mar 140 Aug
Sicks' Breweries common	445	25 1/4	25 25 1/4	445	20 Jan 25 1/2 July
Voting trust cts.	60	25	25	60	20 Feb 25 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Simon (H) & Sons common	25	a9 1/2 a9 1/2		25	11 1/2 May 12 Mar
Simpsons	3,203	14 1/4	14 1/4	3,203	12 1/2 Feb 17 Mar
Southern Co	20	a26 a26		20	21 Jan 28 Nov
Southern Canada Power	65	32 1/4	32 1/4 32 1/2	65	27 1/4 Jan 34 Aug
Steel Co of Canada common	2,013	29 1/4	29 1/4 29 1/2	2,013	28 Sep 32 1/4 July
Thrift Stores Ltd.	175	a23 a23		175	13 1/2 Jan 23 1/2 Sep
Triad Oils	2,200	2.55	2.55 2.60	2,200	2.00 Sep 2.80 Jan
United Steel Corp.	375	a10 3/4 a10 3/4		375	11 1/4 Jan 15 May
Walker Gooderham & Works	1,410	48 3/4	48 1/2 48 3/4	1,410	43 1/2 Jan 50 Aug
Western Leaseholds	2,500	4.85	4.85 4.90	2,500	4.25 Sep 6.75 Jan
Western (Geo) common	75	33 3/4	33 3/4	75	26 1/2 Jan 33 3/4 Nov
4 1/2% preferred	100	96 3/4	96 1/2	182	91 3/4 Jan 97 1/2 Oct
Wilsils Ltd.	100	19 1/2	19 1/2	100	18 1/2 Jan 20 Feb
Winnipeg Central Gas	1,075	7 1/4	7 1/4	1,075	6 Mar 7 3/4 Nov
Zellers Limited common	750	21	21	750	18 1/2 Jan 23 Mar
5% preferred	25	26	26 1/2	75	25 Jan 26 1/2 Aug
6% preferred	25	28	28	25	25 Jan 29 1/2 Mar
Banks—					
Montreal	1,320	36	35 3/4 36	1,320	31 Jan 36 Oct
Nova Scotia	755	41 1/4	41 1/4 41 1/2	755	38 1/2 May 42 Mar
Canadienne	125	26	26 1/4	125	23 Jan 26 1/4 Nov
Commerce	1,621	31	31 32	1,621	28 1/2 Jan 32 July
Dominion	100	30 3/4	30 3/4 30 3/4	100	27 3/4 Apr 31 Aug
Royal	1,380	36 1/4	35 1/2 36 1/4	1,380	31 3/4 Jan 36 1/4 Nov

## Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Acme Glove Works Ltd.	25	a3.00 a3.00		25	3.50 May 6.00 Jan
Anglo-Canadian Pulp & Paper	355	24 3/4	23 1/2 24 3/4	355	21 Oct 25 Jan
Anglo-Nfld Development Co.	1,250	8 1/2	8 1/2	1,250	7 Apr 9 1/2 Jan
Arcan Corp Ltd.	100	1.00	1.00	100	1.00 Nov 1.00 Nov
Brown Company common	5,213	8 3/4	8 1/4 9	5,213	7 1/2 Sep 12 Mar
\$5 conv 1st preferred	65	90	89 90	65	85 1/2 Sep 97 1/2 Jan
\$3.00 2nd preferred	36	49 3/4	49 1/4 49 3/4	36	47 Jan 49 3/4 Nov
Canada & Dominion Sugar	1,005	17 3/4	17 1/4 17 3/4	1,005	16 Jan 18 May
Canada Maltine Co Ltd.	50	50 3/4	51	50	50 Feb 53 1/2 Jan
Canada Packers Ltd class A	150	36 1/2	36 1/2	150	34 3/4 Jan 36 1/2 Sep
Canadian General Investments	70	a22 1/2 a22 1/2		70	21 Oct 25 1/2 Jan
Canadian Industries Ltd common	1,205	36	36 37 1/2	1,205	32 Sep 42 Feb
7% preferred	100	166	166	100	146 1/2 Jan 166 Nov
Canadian Ingersoll Rand Co Ltd.	6	a80 a80		6	84 Oct 93 Apr
Canadian Marconi Co	350	3.95	3.95	350	3.60 Sep 5 1/2 Jan
Canadian Western Lumber Co	1,569	11	10 11	1,569	8 July 11 Nov
Canadian Westinghouse Company Ltd.	25	62 1/2	62 1/2 62 1/2	25	57 Oct 70 1/4 Feb
Catell Food Products Ltd class B	40	19 1/2	19 1/2 19 1/2	40	19 July 23 1/4 Apr
Claude Neon General Advertising—					
Class B	500	3.60	3.70	500	3.40 Jan 4.05 May
Preferred	5	37 1/2	37 1/2 37 1/2	5	32 Feb 42 Jun
Combined Enterprises 5% red pfd.	15	a85 a85		15	72 Apr 81 Sep
Commercial Alcohols Ltd common	160	2.75	2.75	160	2.50 Mar 3.75 Jan
Consolidated Div Standard Sec cl A	107	80c	80c 80c	107	80c Oct 1.15 Mar
Preferred	30	24	24 24	30	24 Nov 27 Mar
Consolidated Paper Corp Ltd.	4,462	41	39 3/4 41	4,462	34 Apr 41 Nov
Crown Zellerbach Corp	3,383	33 1/2	31 3/4 33 1/2	3,383	27 July 33 1/2 Nov
Dominion Engineering Works	325	22	22	325	19 Sep 26 3/4 Jan
Dominion Oilcloth & Linoleum	350	29	28 29	350	25 Sep 35 1/4 Feb
Dominion Square Corp.	65	67	67	65	66 Feb 68 1/2 May
Eastern Steel Products	180	a5 1/2 a5 1/2		180	4 1/2 Sep 8 1/4 Apr
Fanny Farmer Candy Shops	70	a21 1/2 a21 1/2		70	20 1/2 Sep 25 Feb
Fleet Manufacturing Ltd.	500	1.00	1.00 1.05	500	80c Sep 2.25 Feb
Ford Motor Co of Can class A	1,067	63 1/2	63 1/4 65 1/2	1,067	59 Apr 68 Mar
Foreign Power Sec 6% pfd.	145	27	27 28	145	23 Jan 33 Feb
Great Lakes Paper Co Ltd common	9,210	20 1/2	19 3/4 20 1/2	9,210	15 Apr 20 3/4 Sep
Intl Paints (Can) Ltd class A	100	8 1/2	8 1/2	100	8 1/2 Mar 9 1/2 Jan
Interprovincial Utilities Ltd.	120	4.75	4.75 4.75	120	3.80 Jan 4.95 Jan
Investment Foundation Ltd common	42	25 3/4	25 3/4	42	25 Jun 28 Jan
6% convertible preferred	50	52	52	50	50 Jan 52 1/2 May
London Canadian Investment Corp	10	a3.40 a3.40		10	3.10 July 3.75 Oct
Lowney Co (Walter M.)	225	14 1/2	14 1/2	225	13 1/2 Jan 15 1/2 July
MacLaren Power & Paper Co.	300	56 1/4	56 1/4	300	47 1/2 Jan 56 1/4 Nov
Mexican Light & Pow Co Ltd com.	1,040	5	5 5 1/4	1,040	3.00 Jan 5 1/4 Nov
Preferred	160	8 1/2	8 1/2	160	5 1/2 Feb 8 1/4 Oct
Mica of Canada Ltd.	675	2.50	2.50	675	1.20 Feb 3.00 Nov
Minnesota & Ontario Paper Co.	2,780	29 1/4	28 1/4 29 1/4	2,780	24 1/2 Feb 29 1/4 Nov
Montreal Refrig & Storage Ltd.	10	37 1/4	37 1/4	10	32 1/2 Aug 37 1/4 Nov
Moore Corporation common	920	24 1/4	24 1/4	920	23 Oct 26 1/2 Mar
Mount Royal Rice Mills	200	10	10	200	10 Apr 13 1/2 May
Newfoundland Lt & Pr Co Ltd.	100	22	22 22	100	18



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par		Low	High		Low	High
Campbell Chibougamau Mines Ltd.	1	---	3.10	3.10	200	2.30 Jan	4.50 Mar
Carnegie Mines Ltd.	*	75c	69c	76c	118,950	50c Apr	1.50 Feb
Cartier-Malartic Gold Mines Ltd.	1	2 3/4c	2c	3c	2,000	2 3/4c Aug	4 1/4c Jan
Cassiar Asbestos Corp Ltd.	*	---	7.00	7.00	100	6.00 Sep	9.40 Mar
Celta Dev & Mining Co Ltd.	*	13 3/4c	12 1/2c	14 1/2c	112,500	6 1/2c Jan	21c Sep
Centremaque Gold Mines Ltd.	1	---	9c	9c	3,000	9c Oct	19 3/4c Feb
Century Mining Corp Ltd.	1	5c	4c	5c	2,500	3 1/2c July	6 1/2c Mar
Cheskirk Mines Ltd.	1	---	6c	6c	2,000	5c Oct	14c Feb
Chibougamau Explorers Ltd.	1	---	a61c	a61c	200	60c Sep	1.35 Jan
Cobalt Cons Mining	1	1.47	1.45	1.48	1,900	1.40 Oct	1.75 July
Consolidated Candego Mines Ltd.	1	13c	12c	14c	7,200	12c Sep	38c Jan
Consol Central Cadillac Mines Ltd.	1	---	4c	4c	800	4c Nov	10c Feb
Consolidated Rochette Mines Ltd.	1	---	8c	8c	2,000	8c Nov	25c Feb
Cortez Exploration Ltd.	1	3c	3c	4c	23,660	1 1/2c Oct	6 1/2c Feb
Cournor Mining Co	1	7 1/2c	7 1/2c	8 1/2c	13,451	6c Sep	15 1/2c Mar
Dome Mines Ltd.	*	15 1/2	15 1/2	15 1/2	400	15 1/2 Nov	22 1/2 Mar
East Sullivan Mines Ltd.	1	4.45	4.25	4.45	5,800	4.10 Oct	6.70 Jan
Fab Metal Mines	1	---	33c	37c	4,500	29c Oct	1.64 May
Fenimore Iron Mines	*	53c	53c	55c	5,700	50c Sep	1.53 Apr
Prohisher Limited	*	---	4.75	4.85	500	4.35 Sep	9.25 Feb
Giant Yellowknife Gold Mines	*	---	8.60	8.60	200	8.00 Sep	11 1/4 Jan
God's Lake Gold Mines	*	---	98c	1.00	5,300	79c Apr	1.29 Mar
Goldfields Uranium Mines Ltd.	*	---	48c	48c	500	48c Nov	2.05 Feb
Grandines Mines Ltd.	*	---	18c	18c	1,000	16c July	61c Jan
Harricana Gold Mines	1	---	13c	15c	10,000	12c Nov	19c Sep
Hollinger Cons Gold Mines Ltd.	5	12 1/2	12 1/2	12 1/2	575	11 1/2 Oct	15 1/2 Jan
Inspiration Mining & Dev Co.	1	1.95	1.85	1.95	1,200	48c Jan	5.20 Apr
Iso Uranium Mines	1	40c	39c	42c	8,400	30c Sep	1.85 Feb
Jack Lake Mines Ltd.	1	3c	3c	3c	3,000	2 1/2c Oct	6c Feb
Jaculet Mines Ltd.	1	10 1/2c	10 1/2c	13c	3,500	9c Aug	24c Feb
Jardun Mines Ltd voting trust	1	18c	18c	18c	1,000	14c Sep	50c May
Kayrand Ming Devl Co Ltd.	1	6 1/2c	6 1/2c	6 1/2c	1,000	6c Oct	12c Jan
Kenmayo Yukon Mines Ltd.	1	5c	5c	5 1/2c	5,600	4 1/2c Oct	14c Jan
Kerr-Addison Gold Mines Ltd.	1	18 1/4c	18 1/4c	18 1/4c	1,100	17c Mar	21 3/4c Aug
Keyboycon Mines Ltd.	*	---	10c	10c	1,000	8c Oct	47c Jan
Kontiki Lead & Zinc Mines	1	---	45c	49c	1,500	45c Nov	49c Nov
Labrador Mining & Explor Co	1	---	8.00	8.00	300	6.15 Sep	10 1/2 Feb
Lafayette Asbestos Mines Ltd.	1	35c	30c	36 1/4c	152,900	12c Sep	70c Jan
Landover Oils	1	16 1/4c	16c	16 1/2c	17,000	15c Nov	45c Aug
Lingside Copper Mining Co Ltd.	*	---	4c	4c	1,000	3 1/2c Sep	9 1/2c Feb
Louvicourt Goldfields Ltd	1	16c	16c	16c	2,500	12c Sep	25c Jan
Marbenor Malartic Mines	1	---	30c	30c	500	27c Sep	42c Sep
McIntyre-Porcupine Mines Ltd	5	54	54	55	155	51 1/2 Sep	69 1/2 Jan
Merrill Island Mining Cor Ltd.	1	---	24c	24c	1,000	22c Sep	66c Mar
Mining Corp of Canada Ltd.	*	---	11	11 1/2	200	10 Oct	14 1/2 Jan
Monpas Mines Ltd.	1	---	4 1/2c	4 1/2c	1,000	4c Aug	8c Jan
New-Delhi Mines Ltd	1	1.34	1.15	1.34	14,300	54c Aug	1.68 Nov
New Highridge Mining Co Ltd.	*	---	24c	25c	1,500	24c Nov	80c May
New Larder "U" Island Mines	1	2.19	2.16	2.34	86,600	65c Jun	2.90 Feb
New Pacific Coal & Oils	*	---	20c	22c	2,000	20c Sep	66c Feb
New Santiago Mines Ltd.	50c	---	5 1/2c	6 1/2c	12,000	5 1/2c Nov	18c Mar
Nocana Mines Ltd.	1	22c	19c	22c	26,500	9 3/4c July	22c Nov
Nudulama Mines Ltd.	1	---	65c	65c	3,000	60c Aug	1.03 May
Opemiska Copper Mines rights	---	2c	2c	3c	33,400	2c Nov	3c Nov
Orchan	---	22c	22c	26c	5,500	22c Nov	49c Sep
Pato Cons Gold Dredging	1	3.00	3.00	3.15	311	3.00 Nov	3.90 Oct
Pitt Gold Mining Co Ltd.	1	2 1/2c	2 1/2c	2 1/2c	2,000	2 1/2c May	5c Jan
Porcupine Prime Mines Ltd.	1	---	6 1/2c	6 1/2c	1,000	5c Jan	8c May
Preston East Dome Mines	1	2.65	2.65	2.66	3,500	1.84 Jan	3.90 Aug
Quebec Chibougamau Gold Fields	1	9 1/4c	9 1/4c	9 1/4c	1,500	8 1/2c Oct	21c Feb
Quebec Copper Corp	1	83c	80c	85c	6,500	65c July	1.54 Jan
Quebec Labrador Development	1	---	12c	12c	500	12c Sep	21c Jan
Quebec Smelting & Refining Ltd.	1	19c	18c	20c	28,700	8c Jan	25c Oct
Quebec Yellowknife Gold Mines	1	---	4c	4 1/4c	1,000	3 1/2c Sep	7c Jan
Queumont Mining Corp	*	---	16 3/4	16 3/4	1,100	15 1/4 Oct	22 Jan
Rexspar Uran & Metals Mining	1	1.04	1.04	1.06	3,400	95c Nov	1.45 May
Royan Gold Fields Ltd.	1	8c	8c	10c	1,199	7c Sep	20c Mar
Sherritt-Gordon Mines Ltd.	1	4.85	4.55	4.85	2,500	3.80 Aug	5.80 Jan
Siscoe Gold Mines Ltd.	1	50c	50c	65c	2,000	40c May	65c Nov
Stadacona Mines (1944) Ltd.	*	30c	30c	30c	1,333	30c Oct	50c Mar
Standard Gold Mines	1	6c	6c	8 1/2c	8,000	6c Nov	14c Feb
Steely Mining Corp	1	12 1/2c	11c	12 1/2c	33,500	7 1/2c July	16c Feb
Steep Rock Iron Mines Ltd.	1	6.95	6.80	6.95	3,850	5.80 Oct	9.70 Feb
Sudbury Contract Mines Ltd.	1	---	18c	18c	1,000	18c Nov	47c Aug
Sullivan Cons Mines	1	2.05	2.00	2.05	1,500	2.00 Oct	2.99 Jan
Tache Lake Mines Ltd.	1	11c	10c	11c	4,000	8c Sep	39c Jan
Tazin Mines Ltd.	*	16 1/2c	15c	17c	72,250	12 1/4c Oct	1.10 Jan
Tibetmont Goldfields Ltd.	1	17c	16c	18c	37,000	6c Apr	30c Oct
Tobitt Silver Mines	1	1.30	1.30	1.35	2,200	80c Sep	1.65 Jan
Trebor Mines Ltd.	1	14 1/2c	14 1/2c	16c	7,000	10c Sep	46c Feb
Udden Mines Ltd	*	34c	32c	34c	14,900	32c Nov	38c Nov
United Asbestos Corp Ltd.	1	3.75	3.55	3.75	10,300	2.55 Nov	4.80 Mar
United Montauban Mines	1	1.06	1.00	1.09	144,420	60c Oct	1.09 Nov
Ventures Ltd	*	---	16	16 1/4	300	13 1/2c Sep	24 1/2c Jan
Violamac Mines	1	2.20	2.15	2.20	1,300	1.38 Jan	3.25 Apr
Weeden Pyrite & Copper	1	35c	34c	37c	42,100	26c Sep	66 3/4c Mar
Wendell Mineral Products Ltd.	1	---	20c	21c	2,000	20c Oct	43c Jan
Western Tungsten Copper Mines Ltd.	1	1.03	1.01	1.08	8,500	1.00 Oct	4.40 Jan
Oil Stocks—							
Aitex Oils Limited	*	---	26c	26c	500	22c Oct	72c Jan
Anglo-Canadian Oil Co Ltd.	*	5.25	5.25	5.25	600	4.80 Oct	8.15 Jan
Antone Petroleum Ltd.	1	26c	26c	39c	32,700	24c Sep	80c Jan
Bailey Selburn Oils & Gas class A	1	---	3.20	3.20	200	3.05 Sep	5.90 Jan
Calgary & Edmonton Corp	*	---	10	10	225	8.10 Sep	13 1/2c Jan
Canada Oils Lands Ltd.	*	---	3.25	3.25	500	2.40 Oct	5.10 Jan
Warrants	*	---	1.75	1.75	200	1.75 Nov	3.25 Apr
Central Explorers Ltd.	*	4.20	4.15	4.25	1,400	3.40 Sep	5.95 Jan
Central Leduc Oils Ltd.	*	---	1.85	1.85	500	1.45 Sep	4.25 Jan
Consolidated Cordasun Oils	1	---	48c	48c	600	39c July	80c Jan
Del Rio Producers Ltd.	*	---	1.50	1.55	800	1.20 Sep	3.70 Jan
Empire Oils & Minerals	1	46c	45c	47c	1,700	45c Oct	1.18 Jan
Federated Petroleum Ltd.	*	3.75	3.75	3.80	300	3.40 Sep	7.50 Jan
Gaspé Oil Ventures Ltd.	1	82c	82c	90c	2,600	75c Oct	2.55 Jan
Gateway Oils Ltd	*	---	19c	19c	2,000	15c Oct	25c July
Home Oil Co Ltd.	*	---	7.75	7.75	175	6.00 Sep	13.25 Jan
Jasper Oil Corp.	1	3.45	3.35	3.45	4,000	3.10 Sep	3.70 Sep
Jet Oils Ltd	1	---	20c	20c	500	20c Nov	55c Jan
New British & Dominion Oil Ltd.	*	---	1.84	1.90	200	1.25 Sep	3.10 Jun
New Continental Oil Co.	*	---	76c	78c	3,600	74c Sep	1.52 Jan
New Superior Oils of Canada Ltd.	1	---	2.30	2.30	100	2.05 Sep	2.90 Jun

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	of Prices		for Week	Low
		Sale Price	Low	High	Shares		
Okalta Oils Ltd.....	90c	1.90	1.90	1.90	200	1.50 Sep	3.30 Jan
Pacific Petroleum Ltd .....	1	8.85	8.85	8.90	900	6.90 Sep	13 Mar
Phillips Oil Co .....	1	1.20	1.15	1.20	1,600	80c Sep	2.25 Feb
Quebec Oils Development .....	1	45c	45c	50c	4,150	45c Nov	1.68 Jan
Stanwell Oil & Gas.....	1	99c	99c	99c	1,500	95c Nov	1.82 Feb
Sweet Grass Oil .....	*	33c	32c	34c	16,000	23c Sep	87c Jan
Trican Petrol-Chemical .....	1	94c	78c	1.01	145,650	78c Nov	1.03 Nov
Tri-Tor Oils Ltd.....	1	90c	86c	91c	11,011	64c Sep	1.70 May
Westburne Oil Co.....	*	70c	70c	70c	5,500	65c Oct	90c Jan
Western Homestead Oils Ltd.....	10c	76c	76c	76c	1,000	59c Sep	1.65 Jan
Wilrich Petroleum Ltd.....	1	42c	43½c	43½c	2,000	35½c Sep	1.10 Jan

## Toronto Stock Exchange

## Canadian Funds

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low		High
Abitibi Power & Paper common	20	16 1/4	15	16 3/4	16,607	12 1/4 Apr	16 1/2 Nov	
\$1.50 preferred		26	25 3/4	26	485	22 1/2 Oct	26 1/2 Feb	
Acadia-Atlantic common			6 1/4	6 1/4	100	6 Oct	7 1/4 Mar	
Class A		17 3/4	17 1/2	18	880	16 1/2 Feb	18 1/2 Mar	
Preferred	100		101	101	10	97 Jan	102 Aug	
Acadia-Uranium	1	14c	14c	16c	19,285	13c Oct	48c Feb	
Acme Gas & Oil		17 1/2c	17 1/4c	17 1/2c	1,500	13c Sep	27c Feb	
Ajax Petroleum			95c	1.02	5,300	80c Oct	1.65 Mar	
Akathco Yellow Knife	1	93c	90c	94c	9,100	75c Sep	1.35 Jan	
Albermont Petroleum		1.22	1.15	1.30	21,800	1.09 Sep	2.80 Feb	
Alberta Distillers common			2.25	2.25	100	1.45 Oct	2.40 Nov	
Alberta Pacific Cons.	1	29c	28c	31c	3,834	28c Jun	43c Jan	
Algoma Steel		36 3/4	36 1/2	37 1/2	1,395	31 Oct	49 1/2 Jan	
Aluminium Ltd		47 3/4	47	48	2,208	41 1/4 Apr	53 1/2 Jan	
Aluminum Co of Canada 4% 1st pfd	25		23 1/2	23 1/2	75	21 1/4 Apr	24 May	
5 1/4% 2nd preferred	100	104	103	104	227	100 1/4 May	104 1/2 July	
Amalgamated Larder	1		16 1/2c	17c	2,000	15c Oct	30c Jan	
American Leduc Petroleum Ltd.		23c	23c	26c	7,000	21c Sep	54c Jan	
American Nepheline	50c	80c	80c	82c	1,530	60c Jun	99c Aug	
American Yellowknife	1	20c	20c	23c	16,800	16c Sep	40c Jan	
Anacon Lead		3.40	3.20	3.40	5,700	2.26 Apr	5.70 July	
Anchor Petroleum	1		7c	8c	2,700	5 1/2c Sep	21c Jan	
Anglo-Canadian Oil		5.25	5.25	5.55	6,875	4.75 Sep	8.25 Jan	
Anglo-Huronian			13	13	260	12 1/2 Jun	14 1/4 Aug	
Anglo Rouyn Mines	1	28c	28c	29c	5,000	27 1/2c Oct	80c Feb	
Ankeno Mines	1	11c	11c	12c	12,300	10c Jun	30c Jan	
Apex Cons Resources			5c	5c	1,000	4c Sep	10c Feb	
Aquarius Porcupine	1	22c	21c	24c	20,800	9c Jan	42c Aug	
Argan Corp common			1.00	1.00	300	1.00 Oct	1.25 Oct	
Area Mines	1		23c	26c	4,000	22c Sep	55c Jan	
Argus Corp common		11 3/4	11 1/4	12 1/4	1,250	9 Oct	12 1/4 Feb	
Arjion Gold	1		9c	10c	4,000	8c Jan	16c Jan	
Armistice	1		15c	17c	2,300	6 1/2c Jan	30c Aug	
Ascot Metals Corp	1	57c	56c	67c	49,300	40c Oct	1.06 Apr	
Ashdown Hardware class B	10	16	15 1/2	16	185	15 Oct	19 Apr	
Athona Mines (1937)	1	9c	9c	9 3/4c	7,700	8c Oct	27c Feb	
Atlas Steels		12 3/4	12 3/4	14 1/4	4,385	12 1/2c Oct	23 3/4 Jan	
Atlas Yellowknife	1	20c	89c	20c	8,000	11c Feb	26c Jun	
Atlin-Ruffner	1	10 1/2c	9c	12c	60,000	7c Jun	25c Oct	
Aubelle Mines	1		6 1/2c	6 1/2c	1,000	6c Sep	11c Jun	
Aumacho River Mines	1	26c	25c	28c	24,833	10c Sep	61c Apr	
Aumaque	1		11 1/2c	14c	5,000	10 1/4c Oct	25c Feb	
Aunor Gold	1	2.10	2.10	2.30	700	2.05 Sep	3.10 Jan	
Auto Fabric class A		3.75	3.75	3.75	50	3.75 Nov	6.50 Mar	
Avillabona Mines Ltd	1		12 1/4c	15c	18,300	9 1/2c Oct	61c Apr	
Bagamac Mines	1	16 1/2c	16 1/2c	17c	2,900	12c Sep	42c Feb	
Bailley Selburn Oil & Gas class A	1	3.15	3.05	3.30	5,700	2.95 Sep	5.80 Jan	
Bankff Oil	50c	1.97	1.96	2.00	4,800	1.76 Sep	3.00 July	
Bankfield Consolidated	1	6 3/4c	6 3/4c	6 1/2c	2,500	6 3/4c Oct	12c Jan	
Bank of Montreal	10	36	35 1/2	36	1,715	31 1/4 Jan	36 Oct	
Bank of Nova Scotia	10	41 1/4	41 1/4	41 1/2	464	38 Oct	42 Mar	
Bank of Toronto	10	41 1/2	40 3/4	41 3/4	575	38 1/2 Apr	45 Sep	
Barnat Mines	1	1.20	1.10	1.20	11,800	1.05 Jan	1.55 Apr	
Barvue Mines Ltd	1	1.80	1.75	1.85	6,000	1.55 Oct	4.20 Jan	
Warrants			65c	70c	2,090	40c Sep	1.95 Feb	
Barymin Co Ltd		1.45	1.43	1.45	3,900	1.30 Jan	1.63 Sep	
Base Metals Mining		17c	16c	18c	6,500	14c Sep	43c Feb	
Baska Uranium Mines		40c	38c	45c	12,600	31c Sep	1.10 May	
Bata Petroleum Ltd		19c	18 1/2c	19c	5,700	17c Sep	49c Jan	
Bathurst Power class A		40	39	40	120	31 Oct	45 Jan	
Class B			14 1/2	15 3/4	154	14 1/2 Mar	20 Jan	
Beattie-Duquesne	1	20c	19 1/4c	20c	4,300	19c Sep	49c Jan	
Beatty Bros			7	7	100	6 Apr	8 Jan	
Beaver Lodge Uranium Mines	1		80c	84c	1,000	60c Sep	2.10 Feb	
Bell Telephone	25	39 1/2	39	39 1/2	14,476	35 Sep	40 Jun	
Bellekeno Mines	1	16c	16c	20c	11,200	15c Sep	72c Jan	
Belleterre Quebec	1	3.90	3.90	4.50	5,550	2.40 Jun	4.75 Nov	
Berens River	1	60c	60c	60c	900	60c Sep	1.74 Mar	
Beta Gamma Mines			49c	53c	2,600	40c Oct	72c Sep	
Bevcourt Gold	1	29c	29c	31c	24,000	29c Nov	1.00 Jan	
Bibis Yukon Mines	1		12c	13c	5,000	7 1/2c Oct	30c Jan	
Biggood Kirkland	1	6 1/2c	6 1/2c	7c	3,000	5 1/2c Sep	14c Jan	
Bobjo Mines	1	31c	31c	35c	14,800	19c Jan	57c Mar	
Bonville Gold	1	19 1/2c	17c	23 1/2c	174,800	2 1/2c Jan	1.08 Apr	
Bordulac	1	9c	9c	10c	4,000	8c Jan	20c Jan	
Boymar	1	8 1/2c	8c	9c	9,499	7 1/4c Sep	18c Feb	
Bralorne Mine		3.15	3.15	3.30	1,635	3.00 Sep	5.25 Feb	
Braisamand Petroleum	1		1.15	1.15	100	1.00 Sep	1.90 Jan	
Brantford Cord class A			13 1/4	14	150	13 1/4 Nov	15 1/4 Jan	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Brazilian Traction ordinary	1	9 3/4	9 3/4	9 3/4	41,272	9 3/4 Nov	11 1/4 Jan
Brewis Red Lake	1	9 3/4	8 3/4	10c	21,000	8 3/4 Oct	17c Feb
Bright (T G) common	1	1.95	1.89	2.00	13,000	1.30 July	3.35 Jan
Brilund Mines Ltd	1	3.80	3.55	3.90	6,000	2 3/4 Sep	10 1/4 Jan
Britalta Petroleum	1	19 1/2	19 1/2	19 1/2	8,890	16 3/4 Sep	21 1/2 Jan
British American Oil	1	79	79	80 1/2	62	76 Feb	81 Mar
British Columbia Electric 4% pfd	100	93	93	93 1/2	95	87 Jan	95 1/2 Aug
4% preferred	100	49 3/4	49 3/4	49 3/4	180	47 Jan	50 1/2 July
5% preferred	50	18	17 3/4	18	1,760	4.60 Apr	5 1/2 May
British Columbia Forest Products	1	40c	39 1/2c	42c	28,150	32c Sep	1.40 Jan
British Columbia Power (new com)	1	15c	14c	16 1/2c	109,000	14c Nov	93c May
British Empire Oil class A	1	11 1/2	11 1/2	11 1/2	460	11 1/2 Oct	19 Mar
Broulan Reef Mines	1	17 1/2	16 1/4c	20c	26,350	12c Sep	45c Apr
Bruck Mills class A	1	10c	10c	11c	5,250	9 1/4c Sep	21c Apr
Brunhurst Mines Ltd	1	15c	14c	16 1/2c	109,000	14c Nov	93c May
Brunsmen Mines Ltd	1	12 1/2	12 1/2	13 1/2	700	12 1/2 Nov	23 1/2 Apr
Brunston Mining	1	17c	17c	17c	7,000	13 1/4c Oct	35c Feb
Brunswick Mining & Smelting	1	7 1/4c	7c	8 3/4c	52,944	4c Sep	10c Feb
Buffadison Gold	1	35 1/2	35 1/2	35 1/2	130	34 Jan	39 3/4 Mar
Buffalo Canadian	1	9 3/4c	9c	11c	25,600	9c Nov	34c Jan
Buffalo Red Lake	1	14c	14c	16c	2,500	7 1/2c Jan	25c Feb
Building Products	1	50	50	50 1/2	30	42 Jan	51 Jun
Bulldog Yellow Knife	1	40	38	40	243	30 Jan	40 Nov
Bunker Hill	1	7	7	7	100	6 1/2 Oct	8 1/4 Jan
Burns & Co class A	1	22c	20c	22c	16,600	7 1/2c Jan	45 1/2c Aug
Class B	1	10 1/4	9.95	10 1/4	1,755	7.50 Sep	14 1/2c May
Burrard class A	1	19c	19c	21c	14,000	15c Jun	33c Mar
Calder Bousquet	1	1.11	1.10	1.15	5,020	99c Sep	2.12 Jan
Calgary & Edmonton	1	28c	28c	30c	4,000	20c Sep	73c Jan
Callinan Flin Flon	1	4.00	3.90	4.10	4,725	3.25 Sep	6.65 Jan
Calmont Oils	1	3.05	3.05	3.25	1,000	2.25 Jan	4.60 May
Calnorth Oils	1	78	77 1/2	79	440	72 Apr	87 Feb
Calvan Cons Oil & Gas	1	20	28 3/4	28 3/4	75	26 3/4 Feb	29 1/4 May
Campbell Chibougamau	1	4.25	4.25	4.25	20	4.00 Oct	7.00 Oct
Campbell Red Lake	1	8	8	8	250	7 Jan	10 May
Canada Cement common	1	14	13 1/2	14	100	13 1/2 Nov	17 Apr
Preferred	20	19	19	19	535	19 Oct	22 1/2 Feb
Canada Crushed & Cut Stone	1	76	76	77	40	76 Feb	82 Apr
Canada Foils common	1	50	50	52	115	50 Feb	54 Jan
Class A	1	3.50	3.25	3.50	1,900	2.40 Oct	5.05 Apr
Canada Iron Foundry	10	36 1/2	36 1/2	36 3/4	275	33 1/2 Jan	39 Apr
Canada Life Assurance	10	32 1/2	32 1/2	32 1/2	380	28 3/4 Feb	35 May
Canada Maltine	1	57 1/2	57 1/2	57 1/2	120	49 Jan	58 Nov
Canada Oil Lands	1	8.50	8.45	8.90	8,371	5.35 Sep	12 1/2 Mar
Canada Packers class A	1	2.50	2.25	2.50	1,300	1.25 Sep	3.00 May
Class B	1	68	68	68	50	65 Oct	84 Jan
Canada Permanent Mortgage	20	32c	31c	35c	4,366	24 3/4c Oct	95c Feb
Canada Southern Oils	1	4.05	4.05	4.20	1,540	2.85 Sep	6.50 Mar
Warrants	1	31	31	31 1/4	1,450	28 1/2 Jan	32 1/4 Sep
Canada SS Lines common	1	20 3/4	20	21	4,978	17 Apr	21 Aug
Canada Wire & Cable class B	1	28 1/2	27 1/2	28 1/2	997	23 3/4 Jun	33 Jan
Canadian Admiral Oils	1	16 3/4	16 3/4	16 3/4	25	15 1/2 Sep	19 Jun
Canadian Atlantic Oil	2	24 1/2	24 1/2	25 1/2	1,097	24 Nov	20 3/4 Mar
Canadian Bank of Commerce	10	31	30 1/2	31 1/2	905	30 1/2 Nov	34 1/2 Aug
Canadian Breweries	1	8 1/2	8 1/2	8 1/2	1,060	8 Sep	14 Jan
Canadian Canneries	1	3.10	3.10	3.40	5,800	2.20 Sep	4.10 Jan
Canadian Car common	1	60c	60c	66c	5,700	50c Jun	86c Jan
Class A	20	20c	20c	20 1/2c	3,500	15c Sep	31c Jan
Canadian Celanese common	1	45c	45c	48c	9,100	42 1/2c Nov	1.51 Jan
\$1.75 preferred	25	53	50	53	630	45 Jun	55 Feb
Canadian Chemical & Cellulose	1	3.50	3.50	3.55	445	3.00 Jan	4.00 Feb
Canadian Collieries (Dunsmuir)	1	100	55	55	19	47 Sep	62 Jun
Canadian Decalita common	1	19	19	19	40	5 Oct	23 July
Warrants	1	38c	38c	38c	500	35 1/4c Oct	55c Jan
Canadian Devonian Petroleum	1	12 1/2	12 1/2	12 1/2	550	12 Sep	15 1/2 Mar
Canadian Dredge	1	100	100	100	95	97 Jan	101 July
Canadian Food Products common	1	1.05	1.03	1.05	2,500	1.02 Sep	1.77 Jun
Preferred	100	22 1/2	20	23 1/2	2,382	20 Nov	32 1/2 Jan
Canadian Locomotive	1	1.60	1.55	1.65	5,500	1.33 Sep	2.30 Mar
Canadian Malarctic	1	7 3/4	7 3/4	8	150	6 1/2 July	8 1/4 Jan
Canadian Oil Cos common	1	18 1/2	17 1/4	18 3/4	2,690	14 Sep	19 Mar
5% preferred	100	5 3/4	5 3/4	5 3/4	50	5 1/2 Nov	8 Feb
Canadian Oil & Gas Reserves	1	1.35	1.35	1.60	1,100	1.20 Oct	3.30 Jan
Canadian Pacific Railway	25	30	30	32	110	27 3/4 Jun	35 Oct
Canadian Pipe Line Products	1	93c	93c	93c	700	93c Oct	1.50 Feb
Canadian Salt Co	1	6.85	6.65	7.10	7,995	4.05 Oct	9.50 Mar
Canadian Vickers	1	2.42	2.42	2.50	1,225	2.15 May	2.90 Jan
Canadian Wallpaper class A	1	4.15	4.15	4.35	1,400	3.20 Sep	6.00 Jan
Canadian Williston Minerals	1	1.74	1.70	1.90	6,900	1.40 Sep	4.30 Jan
Canadian Wirebound class A	1	75c	75c	78c	2,410	71c Sep	1.32 Mar
Cariboo Gold	1	17c	17c	17c	500	15c Sep	30c Aug
Cassiar Asbestos Corp Ltd	1	9c	9c	9c	2,600	8c Oct	19 3/4c Feb
Castle Trethewey	1	13c	13c	17c	2,100	11c Sep	45c Mar
Central Explorers	1	1.33	1.33	1.35	900	95c Sep	2.10 Mar
Central Leduc Oil	1	1.63	1.53	1.65	216,670	1.04 Sep	1.95 Mar
Central Patricia	1	5 1/2c	5 1/2c	6 1/2c	12,500	5c Jan	15c Feb
Cheslerville Mines	1	39c	35c	39c	14,300	23c Jan	83c Jun
Chibougamau Explorers Ltd	1	62c	62c	63c	1,800	53c Sep	1.40 Jan
Chimo Gold	1	1.17	1.15	1.29	19,750	72c Jan	4.40 Mar
Chromium	1	3.50	3.50	3.50	150	3.00 Sep	5.05 Jan
Circle Bar Knitting class A	1	9 1/2	9 1/2	9 1/2	200	9 1/2 Jan	14 Feb
Citra-Lantic	1	7 1/2c	7 1/2c	8c	8,125	5c Sep	14 1/2c Jan
Cobalt Consolidated Mining Corp	1	1.55	1.48	1.55	43,669	1.25 Sep	2.40 Apr
Cochonour Willans	1	90c	85c	90c	7,800	85c Sep	1.50 Jan
Cochrane-Dunlop class A	1	17 1/2	17 1/2	17 1/2	100	15 Oct	19 Jan
Cockshutt Farm Equipment	1	11 1/4	11 1/4	11 1/4	617	9 1/4 Oct	16 1/2 Mar
Coin Lake	1	9 1/4c	9 1/4c	9 1/4c	1,000	9 1/4c Oct	17c Mar
Coldstream Copper	1	37c	36c	36c	37,300	25c Oct	74c Mar
Colomac Yellowknife	1	4 1/2c	4 1/2c	4 1/2c	1,000	4c Jan	11c Feb
Commonwealth Petroleum	1	4.00	4.00	4.05	400	3.90 Jan	4.83 Jan
Conger Lehigh	1	18	18	18	170	9 Jan	18 Nov
Coniagas Mines	5	1.55	1.55	1.55	2,700	1.41 Jan	1.80 Aug
Consolidated Allenbee Oil	1	30c	30c	33c	5,360	26 1/2c Oct	1.03 Jan
Consolidated Astoria	1	8c	7 1/2c	8c	5,500	7c Sep	21c Jan
Consolidated Bakeries	1	8	8	8	155	7 Jun	9 1/2 Jan
Consolidated Central Cadillac	1	4 1/2c	4 1/2c	4 1/2c	5,560	4 1/2c Oct	8c Mar
Consolidated Cordasun Oils	1	47c	47c	47c	1,050	38c July	85c Jan
Consolidated Discovery	1	2.18	2.15	2.25	11,890	1.35 Mar	2.58 Aug
Consolidated East Crest Oil	1	48c	48c	48c	1,616	47c Nov	80c Jan
Consolidated Gillies Lake Mines	1	15c	15c	15c	500	14c Nov	36c July
Consolidated Golden Arrow	1	50c	50c	50c	925	40c Feb	1.35 Feb
Consolidated Howey	1	83c	83c	88c	12,560	50c Jun	1.00 Sep
Consolidated Matarow Mines	1	23c	20c	23c	11,516	16c Oct	50c Mar
Consolidated Mining & Smelting	1	24	23 1/2	26	5,282	22 Sep	34 1/4 Jan
Consolidated Nicholson	1	13c	13c	13c	2,200	11c Sep	35c Feb
Consolidated Orlac	1	12c	11c	14c	59,525	10 1/2c Nov	30c Jan
Consolidated Peak Oils	1	21 1/4c	21 1/4c	24 1/4c	29,893	20c Oct	1.40 Jan
Consolidated Quebec Gold	1	2.50	35c	40c	1,140	35c Aug	70c Feb
Consolidated Rochette	1	8c	7 1/2c	9c	26,500	7 1/4c Sep	27c Feb
Consolidated Sannorm	1	8 1/2c	8 1/2c	8 1/2c	500	8c Jun	20c June
Consolidated West Petroleum	1	70c	70c	70c	600	41c Apr	1.00 Oct
Consumers Gas	10	15 1/2	15 1/2	16 1/4	2,106	14 Jan	16 1/2 July
Conwest Exploration	1	3.75	3.60	4.00	4,725	3.50 Oct	5.45 Mar
Copper-Man Mines Ltd	1	20 1/2c	20c	20 1/2c	8,933	20c Sep	57c Feb
Corby (H) Dist voting	1	9 1/2	9 1/2	9 1/2	508	8 Jun	10 1/2 July
Cosmos Imperial Mills	1	9 1/2	9 1/2	9 1/2	400	9 1/2 Nov	12 1/2 Sep
Crestaurum Mines	1	30c	30c	32c	3,500	30c Sep	15c Feb
Croinor Pershing	1	33 1/2	31 1/2	33 1/2	3,170	27 July	33 1/2 Nov
Crown Zellerbach Corp	5	65	65	65	10	61 Nov	76 Feb
Crow's Nest Coal	100	9c	9c	9c	4,500	8c Sep	18c Mar
Crowshore Patricia	1	16	16	16	50	12c Apr	16 1/2 Jan
Davis Leather class A	1	24c	24c	24c	1,933	20c Oct	52c Feb
D'Eldona Gold Mines Ltd	1	1.55	1.50	1.64	5,400	1.15 Oct	3.75 Jan
Del Rio Producers Ltd	1	18c	16c	18c	10,400	11c Sep	45c Feb
Delta Minerals	1	2.43	2.24	2.47	83,300	96c Sep	2.96 Jan
Devon-Leduc Oils	25c	29	28 1/2	29	6,570	24 Nov	29 Nov
Distillers Seagrams	2	4.50	4.50	4.50	1,200	4.25 Oct	7.75 Mar
Dome Exploration (Western)	2.50	15 1/2	15	15 1/2	1,535	15 Nov	22 1/2 Mar
Dome Mines	1	31	30 3/4	31	490	27 1/4 Apr	34 July
Dominion Bank	10	4.00	4.00	4.00	7	4 Nov	5 1/2 Aug
Dominion Dairies common	1	5c	5c	6 1/4c	375	4 1/4 Jan	7 1/2 Mar
Dominion Electrohome	1	14 1/4	14 1/4	14 1/4	2,743	12 1/2 Apr	15 1/2 Jan
Dominion Foundry & Steel com	1	98 1/2	98 1/2	98 1/2	30	96 1/4 Apr	100 Jun
Preferred	100	12	12	12 1/2	810	9 Sep	16 Mar
Dominion Magnesium	1	46 1/2	46 1/2	46 1/2	10	43 1/2 Jan	47 Feb
Dominion Scottish Invest preferred	50	11 1/2	11 1/2	11 1/2	250	10 1/2 Sep	16 1/4 Jan
Dominion Steel & Coal	1	18 1/2	18 1/2	18 1/2	2,130	14 Sep	19 Oct
Dominion Stores common	1	8 1/4	8 1/4	8 1/4	995	7 1/2 Sep	9 Apr
Dominion Tar & Chemical common	1	7 1/2	7 1/2	7 1/2	901	7 1/2 Sep	11 Jan
Dominion Textile common	1	56c	55c	58 1/2c	45,050	45c Sep	94c May
Donalds Mines	1	34c	34c	36c	3,900	30c Sep	96c Jan
Dragon Oils & Gas	1	28c	28c	30c	11,200	25c Oct	58c Feb
Dynex Oils & Minerals	1	65c	58c	68c	140,708	21c Sep	89c Oct
Dyno Mines	1	9 1/2	9 1/2	10 1/2	6,700	7 1/4c Sep	12c July
East Amphi	1	1.90	1.85	2.18	33,860	1.45 Sep	3.15 Feb
East Malarctic Mines	1	95c	90c				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Harrison Hibbert Mines	19 1/2c	16c 21 1/2c	374,420	5c Sep 21 1/2c Nov	McKenzie Red Lake	1	30 39 1/2	7,100	30c Mar 40 3/4c Aug
Hasaga Gold	20c	20c 23c	9,327	12 1/4c May 29 3/4c Sep	McMarrac Red Lake	1	11c 10 1/2c 12 1/2c	19,580	6 1/2c Jan 16c May
Head of Lakes Iron	10 3/4c	10 3/4c 12c	3,000	10c Aug 19 1/2c Jan	McWatters Gold	1	7 1/2c 8 1/4c	2,300	5 1/4c Sep 12c Jan
Headway Red Lake	25c	25c 32c	55,600	6 1/4c Jan 44c Sep	Mentor Exploration	5	4.00 4.00	100	3.25 Sep 6.00 July
Heath Gold	1	9c 10c	12,500	8c Sep 25 3/4c May	Mercury Mills	1	95c 95c	132	90c Oct 2.50 Jan
Heva Gold Mines	1	6c 6c	8,500	4 1/2c Oct 9 1/2c Feb	Merrill Island	1	25c 26c	2,000	20c Sep 64c Mar
High Crest Oils Ltd.	23c	21c 26c	13,000	17c Sep 65c Jan	Merrill Petroleum	1	3.75 3.35 3.75	48,725	2.00 Sep 3.75 July
Highland-Bell	1	35c 36c	2,000	30c May 48c Jan	Meta Uranium Mines	1	32c 30c 38c	46,200	20c Oct 38c Nov
Hinde & Dauch	1	27 27	50	24 1/4 Oct 30 Feb	Mexican Light & Power common	1	5 1/4 4 1/4 5 1/4	6,065	3.00 Mar 5 1/4 Nov
Hollinger Consol	12 1/2	12 1/2 12 1/2	1,244	11 1/2 Oct 15 1/2 Feb	Preferred	13.50	8 1/4 8 1/4	1,100	5 1/4 Aug 9 Oct
Home Oil	7.70	7.65 8.10	3,250	13 Jan 13 Jan	Mid-Continent Oil	1	12 1/2c 12 1/2c 14 1/2c	50,000	11c Sep 38c Feb
Homer Yellowknife	23c	22c 24c	19,800	9c Jan 30c Feb	Mill City Petroleum	1	28c 26c 28c	8,400	20c Sep 62c Jan
Hosco Gold	1	4 1/2c 4 1/2c	3,500	4c Oct 8 1/2c Feb	Milton Brick	1	1.90 1.90 1.90	1,300	1.20 Sep 1.95 Nov
Howard Smith Paper common	19 3/4	19 3/4 19 3/4	200	17 Apr 20 Aug	Minda-Scottia	1	9c 8c 9c	8,500	7c Sep 19c Apr
Preferred	50	45 1/2 45 1/2	50	42 Apr 47 1/2 Jan	Mindamar common	1	2.10 2.10 2.26	4,350	2.10 Sep 4.55 Jan
Hoyle Mining	1	1.75 1.80	500	1.50 Sep 3.40 Mar	Mining Corp	1	11 1/2 11 1/2	780	9.85 Oct 14 1/4 Jan
Hudson Bay Mining & Smelting	39	39 41	3,092	36 Oct 58 Mar	Modern Containers class A	1	14 14	53	14 Nov 16 Mar
Hugh-Pam Porcupine	1	45c 45c	1,200	44c Oct 65c May	Moneta Porcupine	1	42c 42c 45c	6,300	40c Jan 56c Feb
Huron & Erie	100	123 123	5	110 Jan 125 Feb	Montoco Petroleum Ltd	1	23c 20c 25c	9,008	20c Nov 1.35 Mar
Husky Oil & Refining Ltd.	6.10	5.85 6.50	3,675	5.85 Nov 12 1/2 Jan	Montreal Locomotive	1	14 1/2 13 1/4 14 1/2	1,425	13 Sep 15 1/4 Jan
Hy-Charger Petroleum	1	12c 13c	8,500	10c Jun 27c Jan	Moore Corp common	1	24 24 24 1/4	1,193	22 1/2 Apr 27 1/2 Apr
Imperial Bank	36 1/2	36 1/2 36 1/2	308	31 1/2 Apr 36 1/2 Nov	Morrison Brass	1	6 6	500	5 1/4 Oct 9 Jan
Imperial Oil	28	28 28 1/4	3,424	27 3/4 Sep 36 Jan	National Explorations Ltd	1	30c 30c 30c	5,300	25c Sep 84c May
Imperial Tobacco of Canada ordinary	10 1/2	10 1/2 10 1/2	1,600	9 1/2 Jan 11 1/2 July	National Grocers common	1	11 10 11	425	10 1/4 Oct 14 May
Preferred	61	6 6 1/2	500	5 1/2 Feb 6 1/2 July	Preferred	20	27 1/4 27 1/4	50	26 Jan 27 1/4 Feb
4% preferred	25	24 1/2 24 1/2	375	23 Jan 24 1/4 Jun	National Hosiery class B	1	7 1/4 7 1/4 7 1/4	250	7 1/4 Jun 8 1/2 Mar
Imperial Varnish common	1	21 1/2 21 1/2	100	19 May 21 1/2 Nov	National Petroleum	25c	1.80 1.79 1.83	3,700	1.60 Jan 2.99 Jan
Indian Lake	1	4 1/4c 5c	3,500	3 3/4 Jan 9c Feb	National Steel Car	1	26 1/2 26 1/2 26 1/2	255	24 1/2 Sep 27 1/2 Apr
Industrial Acceptance common	33 3/4	32 3/4 33 3/4	1,914	28 Sep 36 1/2 Mar	National Trust	10	26 1/2 26 1/2 26 1/2	40	25 1/2 Oct 28 Aug
\$1.50 preferred	30	33 1/2 33 1/2	363	30 1/2 Jun 36 1/2 Mar	Negus Mines	1	10c 9 3/4c 10 1/4c	4,000	9 3/4c Oct 28c Feb
\$2 preferred	2	37 3/4 38	635	36 Sep 39 July	Nesbitt Labine Uranium	1	2.17 1.91 2.25	40,425	1.20 Sep 4.65 Feb
Ingersoll Machine class A	8	8 8	100	7 1/4 Jun 9 Jan	New Alger	1	11 1/2c 11 1/2c 11 1/2c	2,800	8 1/4c Oct 29c Feb
Inglis (John) & Co.	1	10 10	150	10 Sep 12 May	New Bidamaque	1	41c 35c 44c	403,400	3 1/2c Jan 52c Oct
Inspiration Mining	1.93	1.75 1.99	13,800	40c Feb 5.10 Feb	New Bristol Oils	1	1.55 1.26 1.60	3,550	1.10 Sep 1.60 Nov
International Bronze Powder pfd	25	17 17	85	15 1/2 Sep 18 1/2 Nov	New British Dominion Oil	1	1.80 1.70 1.93	10,070	1.20 Sep 2.92 May
International Metals class A	33	32 1/2 33 1/2	155	27 Jun 34 1/4 Jan	New Calumet Mines	1	65c 65c 67c	4,200	50c Oct 1.33 Feb
International Nickel Co common	37	36 1/2 37 1/2	12,113	36 1/2 Nov 46 1/4 Jan	New Concord Development	1	1.40 1.40 1.48	1,977	1.30 Sep 2.25 Jan
Preferred	5/100	128 128 128 1/4	66	127 Feb 131 Jun	New Continental Oil	1	77c 75c 79c	19,300	70c Sep 1.51 Jan
International Petroleum	19 1/2	19 1/2 20	975	18 1/2 Sep 30 Mar	New Delhi	1	1.28 1.10 1.36	522,575	45c Sep 1.71 Nov
Interprovincial Pipe Line	20 1/2	20 20 1/4	3,720	17 1/2 Sep 29 1/2 Mar	New Devon Petroleum	1	23c 22c 23c	21,300	18c Oct 70c Jan
Jackknife Gold	7c	7c 8 1/2c	13,200	4c Jan 22c Jun	New Dickinson Mines	1	2.84 2.75 2.95	3,730	2.45 Sep 3.30 Jan
Jack Waite Mining	1	9 1/2c 9 1/2c	500	8c Aug 12c Apr	Warrants	1	46c 50c	3,600	25c Sep 55c Oct
Jaculet Mines	1	11c 12c	2,500	8c Sep 24c Feb	New Fortune Mines	1	23c 21c 24c	3,750	12c Jan 48c Apr
Janper Oil	3.40	3.35 3.40	1,500	1.95 Jun 3.75 Sep	New Goldvue	1	23c 23c 25c	6,199	19c Oct 55c Feb
Jellicoe Mines (1939)	1	6c 7c	3,500	4 1/2c Jan 16c Apr	New Highridge	1	24c 22c 27c	31,033	10c Jan 82c Jan
Jet Oils Ltd	20c	18c 22c	38,700	18c Nov 55c Jan	New Hugh Malartic	1	10c 11c	3,500	7c July 20c Feb
Joburke Gold	13c	13c 16c	50,700	6 1/2c Jan 40c Feb	New Kelore	1	20c 13c 20c	24,200	13c Nov 80c Apr
Joliet-Quebec	1	39c 38c 44c	97,000	20 1/2c Sep 48c Nov	New Laguerre Mines	1	9 1/2c 8c 9 1/2c	5,560	7c Oct 23c Apr
Jonsmith Mines Ltd.	21c	21c 22c	3,000	15c July 30c Jan	New Larder U	1	2.20 2.15 2.34	375,326	12 3/4c Jan 2.95 Feb
Jupiter Oils Ltd.	1.50	1.50 1.58	1,300	1.19 Sep 3.15 Mar	New Lund Mines	1	18 1/4c 19c	5,100	17c Oct 40c Jan
Kayrand Mining	1	6 1/2c 6 1/2c 7c	8,000	6c Sep 13 1/2c Feb	New Marlon Gold	1	7 1/2c 7 1/2c 8c	9,250	3 1/2c Jan 24c Apr
Kelvinator	22 1/2	20 22 1/2	1,440	17 1/4 July 23 July	New Morrison Mines Ltd.	1	18 1/2c 16 1/2c 20c	18,500	7 1/2c Feb 23c Nov
Kenville Gold	1	7 1/2c 8c	11,000	6 1/2c Sep 18 1/2c Feb	New Mosher Long Lac Mines	1	50c 50c	3,900	40c Sep 87c May
Kenwell Oils	1.58	1.58 1.60	6,430	1.40 Sep 2.25 Feb	New Mylmaque Explor	1	36c 36c 42c	80,125	30c Oct 79c May
Kerr-Addison	18 1/2	18 1/2 18 1/2	3,268	17 Mar 21 1/2 Aug	Newnorth Gold	1	5 1/4c 5 1/4c 7 1/2c	4,000	4 1/2c Apr 9 1/2c Feb
Keybooycon Mines	11c	10 1/2c 11 1/2c	7,000	6 1/2c Jan 39c Jan	New Norzone	1	8 1/2c 8c 9 1/2c	127,500	4c Oct 14c Feb
Keymet Mines	1	54 1/2c 55c	3,500	35c May 85c Jun	New Pacalta Oil	1	6 1/2c 6c 6 1/2c	3,050	5 1/2c Sep 11c Feb
Kirkland-Hudson	1	60c 62c	2,327	57c Sep 1.53 Jan	New Richfield Petroleum	1	18c 18c 22c	10,575	8c Sep 35c Jan
Kirkland Lake	1	40c 40c 42c	11,020	40c Nov 78 1/2c Jan	New Roynyn Merger	1	4 1/2c 4c	2,000	4c Jan 12c Feb
Kirkland Township	1	14c 15c	3,800	10c Sep 20c Nov	New Ryan Lake Mines	1	13 1/2c 10c 14c	9,500	10c Sep 35c Jan
Klondike-Keno	11 1/2c	10c 13c	57,000	8 1/4c Oct 35c Feb	New Senator	1	15c 15c	1,100	12 1/2c Sep 31c Feb
Kristin Copper Mines	1	45c 44c 47c	20,800	44c Nov 50c Nov	New Superior Oils of Canada	1	2.30 2.25 2.30	1,950	1.90 Sep 4.10 Jan
Kroy Oils Ltd	20c	1.20 1.19 1.28	1,940	1.00 Sep 2.10 Feb	New Thurbols	1	11 1/2c 11 1/2c	2,650	8c Jan 16c Sep
Labatt (John) Ltd.	17	17 17 1/2	789	17 Jun 18 1/2 July	Nib Yellowknife	1	7c 7c 7 1/2c	13,000	3 1/4c Jan 13 1/2c Aug
Labrador Mining & Exploration	1	8.10 8.05 8.25	2,025	6.10 Sep 11 Feb	Nipissing Mines	5	1.43 1.43	400	1.40 Sep 2.35 Mar
Lake Dufault Mines	1	68c 67c 70c	7,000	65c Sep 1.80 Apr	Nisto Mines Ltd.	1	9c 9c 10c	5,200	9c Nov 36c Feb
Lake Lingman	1	20 1/4c 20 1/4c 21c	2,500	15c Sep 54c Feb	Noranda Mines	1	63 1/2c 62 3/4c 64 1/4c	2,031	62 1/2c Sep 78 1/2c Feb
Lake Osu	1	20c 20c 20c	7,000	18c Sep 51c Feb	Noranda Corp	1	15c 13c 15c	1,000	8c July 17c Mar
Lake Shore Mines	1	5.40 5.40 5.70	1,415	5.20 Sep 8.65 Jan	Norgold	1	11c 8c 11c	14,000	4c Jan 22c Feb
Lake Wasa Mining	1	24c 24c	2,000	24c Nov 39c Mar	Norlantic Mines	1	13c 13 1/2c	2,500	11c Oct 29c Feb
Lake of the Woods common	28 1/2	28 1/2 28 1/2	25	28 1/2 Nov 33 Feb	Normetal Mining	1	2.75 2.60 2.80	3,586	2.42 Sep 4.25 Jan
La Luz Mines	1.70	1.70 1.70	100	1.50 Oct 3.45 Mar	Norpax Oil & Mines Ltd.	1	13c 13c 15c	2,800	8c Oct 37c Mar
Lamaque Gold	4.00	3.95 4.05	600	3.85 Sep 5.40 Jan	North Canadian Oils	1	1.84 1.84 1.91	500	1.70 Sep 3.05 May
Landover Oils & Mines	1	16c 16c 18c	116,400	15c Jun 51c July	North Denison	1	9c 8 1/4c 9c	4,500	7c Sep 22c Jun
Lapa Cadillac	1	7c 7c 7c	3,500	5 1/2c Jan 7 1/2c July	North Inca Gold	1	18 1/2c 18 1/2c 22c	22,500	6 1/4c Jan 30c Sep
Lapaska Mines	1	4 1/2c 4 1/2c	500	3 1/2c Jan 9 1/2c Feb	North Star Oil	1	7 1/4 7 1/4	100	6 1/2 Apr 9 Aug
Laura Secord	3	13 1/4 13 1/4 14	100	13 Jun 14 1/2 Feb	North Trinity Mining	1	26c 26c 26c	3,400	22c Jan 63c Mar
Laurentide Acceptance warrants	1	1.50 1.50	150	1.15 Oct 1.50 Nov	Northern Canada Mines	1	46c 46c	1,000	46c Nov 1.15 Jan
Lavalle Mines	1	6c 6c 7 1/2c	13,000	5c Oct 12 1/2c Jan	Nubar Mines Ltd.	1	14c 14c 16c	16,733	11c Jan 80c Apr
Lawson & Jones class A	22 1/2	22 1/2 22 1/2	200	20 1/4 Jan 23 Sep	Nudulama Mines Ltd	1	60c 60c 65c	13,650	50c July 1.05 May
Class B	1	26 1/4 27	150	14 Apr 27 Oct	Oakville Wood	1	8 8 8	225	6 1/2 Sep 9 Oct
Leitch Gold	1	60c 60c 68c	7,725	60c Jun 1.09 Jan	Obaska Lake Mines Ltd.	1	6 1/2c 6 1/2c 6 1/2c	7,700	5c Sep 13 1/2c Feb
Lencourt Gold	1	8 1/2c 8 1/2c 9 1/2c	6,000	7c Sep 17 1/2c Jan	O'Brien Gold	1	62c 62c 62c	2,550	56c Sep 1.15 Feb
Lexindin Gold	1	13 1/2c 13c 15c	11,200	6c Jan 16 1/2c Sep	Ogama-Rockland	1	12c 11c 12 1/2c	19,500	4 1/2c Jan 17c Feb
Little Long Lac	1	44c 44c 46c	2,700	44c Nov 1.00 Feb	Oil Selections	1	7c 7c 7 1/2c	5,500	5c Sep 11c Jan
Loblav Groceries class A	1	39 38 1/2 39	330	36 Apr 46 July	Oklata Oils	90c	1.80 1.80 1.90	1,700	1.50 Sep 3.45 Jan
Class B	1	42 41 1/2 42 1/2	297	37 1/2 Feb 46 1/2 July	O'Leary Malartic	1	17c 17c 17 1/2c	2,500	15c Feb 29c Mar
Lomega Gold	1	5 1/4c 5 1/4c	2,666	3 1/2c Jan 11 3/4c Jan	Omnitran Exploration	1	4c 3 1/4c 4c	9,800	3 1/2c Sep 9c Feb
Long Island Petroleum	1	13 1/2c 14 1/2c	11,200	8c Sep 30c Mar	Ontario Jockey Club	1	2.00 2.10	1,000	1.95 Sep 2.95 Mar
Lorado Uranium Mines	1	30c 30c 34c	19,500	25c Sep 41c Sep	Ontario Pyrites Co Ltd.	1	1.04 1.04 1.12	8,095	96c Sep 2.20 Jan
Louvicourt Goldfields	1	15c 16c	1,500	10 1/2c Oct 25c Jan	Ontario Steel common	1	20 20	50	17 1/2 May 21 1/2 Aug
Lynx Yellowknife	1	11c 11c	1,000	7c Sep 15c Mar	Openiska Copper Mines	1	1.15 1.14 1.29	3,140	94c Sep 1.99 Feb
Macassa Mines	1	1.65 1.70	3,475	1.35 Oct 2.05 May	Rights	1	2 1/4c 2 1/4c 2 1/2c	33,100	2 1/4c Nov 2 1/2c Nov
MacDonald Mines	1	65c 63c 65c	7,150	55c Oct 1.14 Jan	Orange Crush	1	3.30 3.30 3.50	1,841	2.65 Oct 4.75 Jun
Macfie Explorations	1	15c 15c 15c	6,600	12 1/2c Sep 40c Mar	Osisko Lake Mines	1	41c 40c 46c	9,050	35c Sep 77c Jan
Mackeno Mines	1	31c 28c 32c	7,500	27c Sep 90c Jan	Pacific (Eastern)	1	12c 12c 12c	7,200	6 1/2c July 14c Jan
MacLeod-Cockshutt Gold Mines	1	1.35 1.35 1.45	2,600	1.25 Oct 2.95 Feb	Pacific Petroleum	1	9.00 7.00 9.05	3,340	6.75 Sep 13 1/2c Mar
MacMillan & Bloedel class A	1	19 19	25	16 1/2 Sep 20 1/2 Jan	Page Hershey Tubes	1	68 67 1/4 68	270	64 Jun 1.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Powell River	24 1/2	23 1/2 24 1/2	1,605	20 Apr 25 3/4 Aug	Union Acceptance common	11	10 11	1,650	7 Jan 11 Nov
Prairie Oil Royalties	2.05	2.05 2.07	4,600	1.65 Oct 2.85 Jun	Preferred	9	8 1/2 9	305	7 1/2 Oct 9 1/2 Mar
Premier Border	1	7c 7 1/2c	14,000	4c Sep 21c Jan	Union Gas	31 1/2	31 1/2 32	806	25 1/2 Feb 32 Nov
Pressed Metals	1	10 1/2 10 1/2	500	9 1/2 Oct 12 1/2 Mar	Union Mining	18c	18c 18c	3,060	15c Oct 41c May
Preston East Dome	2.65	2.65 2.75	11,000	1.40 Mar 3.40 Aug	United Asbestos	3.75	3.55 3.80	18,950	2.60 Sep 4.85 Mar
Prospectors Airways	4.75	4.70 5.70	66,770	1.65 Jan 5.70 Nov	United Corp class A	1	27 27	100	27 Sep 29 Mar
Purdy Mica Mines	1	10c 10c	1,000	7c Jan 27c Feb	United Fuel A preferred	50	57 56 1/2 57 1/2	75	51 July 59 Apr
Quebec Copper Corp	80c	78c 86c	17,600	65c July 1.55 Jan	Class B preferred	25	23 23 23	70	21 1/2 Jan 25 July
Quebec Labrador	1	11 1/2c 12c	3,000	10c Sep 21c Jan	United Keno Hill	6.75	6.75 6.85	806	5 1/2 Sep 10 1/2 Jan
Quebec Manitou	71c	71c 72c	1,000	70c Oct 1.70 Jan	United Montauban Mines	1	1.05 97c 1.08	61,370	50c Sep 1.09 Nov
Quebec Metallurgical Indus.	4.00	3.80 4.00	1,500	3.80 Oct 9.00 May	United Oils	67c	65c 68c	6,600	51c Sep 1.60 Jan
Quebec Nickel Corp	85c	80c 90 1/2c	22,100	80c Sep 1.54 May	United Steel	12 1/2	12 1/2 12 1/2	100	11 Feb 15 Sep
Queenston Gold	38c	35c 38c	8,670	20c Sep 48c Jan	Upper Canada Mines	1	1.01 1.06	6,500	95c Sep 1.70 Jan
Queumont Mining	16 1/4	16 16 1/4	1,635	15 Oct 22 Jan	Van Roi Cons Mines	1	5c 6c	5,400	4c Aug 15c Jan
Radiore Uranium Mines	53c	45c 55c	28,900	32c Jun 1.14 Feb	Ventures Ltd	16 1/4c	15 1/4c 16 1/2c	2,410	13 1/2 Sep 24 1/2 Jan
Rankin Inlet	50c	50c 50c	700	40c Sep 76c Jun	Viceroy Manufacturing class A	8 1/2	8 1/2 8 1/2	120	8 1/2 Oct 8 1/2 Sep
Ranwick Uranium	11 1/2c	11c 12c	19,600	9c Oct 26c May	Vicour Mines	1	8c 9c	2,200	7c Sep 15c Feb
Red Poplar Gold	22c	11c 24	81,725	8c Jan 33c Mar	Violamc Mines	1	2.10 2.15 2.27	8,000	1.37 Jan 3.25 Apr
Redwater Utilities	80c	87c 92c	6,500	83c Sep 1.70 Mar	Virginia Dare preferred	25	15 15	100	14 May 16 Jan
Reef Petroleum	10 1/2	10 1/2c 10 1/2c	854	10c Sep 32c Jan	Vulcan Oils	35c	35c 35c	1,500	30c Sep 95c Feb
Reeves MacDonald	1.45	1.45 1.50	700	1.40 Sep 3.25 Jan	Waite Amulet	10	9.90 10 1/4	4,635	9.40 Oct 12 1/2 Jan
Regcourt	1	4 1/2c 4 1/2c	2,000	4c Aug 11c Apr	Walker G & W	48 1/2	48 1/2 48 1/2	4,182	42 Jan 50 Aug
Renable Mines	3.10	3.10 3.10	100	2.50 Jan 3.30 May	Weedon Pyrites	1	35c 35c	1,000	27c Sep 67c Mar
Rexspar Uranium	1.06	1.00 1.09	24,300	80c Oct 1.17 Aug	Wekuso Consolidated	1	7 1/2c 8c	3,700	5c Jan 17c Apr
Rio Prado Oils	55c	52c 55c	2,500	51c Nov 1.15 Apr	West Malartic	1	5c 5c	2,000	4 1/2 Oct 10c Feb
Riverside Silk class A	1	15 15	25	15 Nov 24 Mar	Westeel Products	20 1/2	20 21	360	20 Jun 24 Feb
Rix-Athabasca	1.30	1.30 1.49	12,300	1.30 Nov 3.40 Feb	Western Ashley	18c	16 1/4c 18c	2,425	13c Sep 42 1/2c Jan
Robertson Mfg	1	17 17	315	16 1/2 Sep 17 Sep	Western Canada Breweries	5	17 17 1/2	532	14 1/2 May 17 1/2 Nov
Robinson Little common	1	10 1/2 10 1/2	25	10 1/2 Jun 12 1/2 Apr	Western Grocers common	55	55 55	60	46 1/2 Feb 56 Aug
Rocher Long Lac	11c	11c 11c	3,200	8c Oct 22c Feb	Class A	33 1/4	33 1/4 33 1/4	80	32 1/2 Oct 34 1/2 Oct
Rowan Consolidated	1	15c 15c	2,500	14 1/4c Nov 35c Feb	Western Homestead	10c	75c 74c 77c	6,050	86c Sep 1.66 Jan
Roxana Oils	1	15c 16c	2,872	14c Sep 35c Jan	Western Leaseholds Ltd	4.95	4.80 4.95	4,350	4.25 Sep 6.85 Jan
Roy Silver	10c	9 1/2c 10c	6,500	5c Sep 20c Apr	Western Tungsten	1	1.03 1.00 1.09	9,000	1.00 Oct 4.35 Jan
Royal Bank	10	35 1/2 36	406	32 Jan 36 July	Weston (Geo) common	33	32 1/2 33	202	26 1/2 Jan 34 Aug
Royalite Oil	13	13 13	100	12 Sep 17 1/2 Mar	Preferred	95 1/2	95 1/2 96 1/2	101	91 1/2 Feb 98 1/2 Aug
Rundle Oils	12c	12c 14c	7,500	8c Sep 32c Jan	Wilrich Petroleum	1	44 1/2 41c 46c	13,300	35c Sep 1.14 Jan
Rupunni Gold	4c	4c 4c	38,000	2 1/2c Sep 5 1/2c Feb	Wiltsey-Coghlan	1	7c 7c	2,000	6 1/2c Oct 12 1/2c Feb
Russell Industries common	18	17 1/2 18	1,835	17 Oct 24 Jan	Winchester Larder	1	10c 11 1/2c	15,000	5 1/2c Jan 17c May
St Lawrence Corp	1	35 1/2 35 1/2	985	30 1/2 Apr 37 1/2 Mar	Windward Gold Mines	1	8c 8c	5,000	7c Oct 14c Mar
San Antonio Gold	1.56	1.55 1.70	3,710	1.55 Nov 2.25 Mar	Winnipeg & Central Gas	1	7 1/2 7 1/2	3,477	5 1/2 Apr 8 Nov
Sand River Gold	1	8c 9c	8,000	3c Jan 15 1/4c Aug	Winora Gold	1	10c 12c	9,000	5c Jun 22c Aug
Sapphire Petroleum Ltd	1.80	1.80 1.94	7,100	1.57 Sep 2.81 Mar	Wood (G H) preferred	100	100 100	55	98 May 100 Apr
Scurry Oils Ltd	1.30	1.27 1.38	8,100	1.00 Sep 2.82 Jan	Wood, Alexander	1	6 6	120	5 1/2 Feb 6 1/2 Jan
Security Freehold Petroleum	1.61	1.61 1.70	8,200	1.35 Oct 2.80 Jan	Wright-Hargreaves	1.70	1.70 1.91	3,135	1.63 Sep 2.58 Feb
Shawinigan Water & Power com	50	38 1/2 39	875	36 1/2 Jun 43 Mar	Yale Lead & Zinc	25	25c 27c	4,500	21c Sep 47c Jan
Class B preferred	48	48 48	25	47 1/2 Mar 50 1/4 Sep	Yankee Canuck Oil	7 1/4c	7 1/4c 8 1/4c	16,700	7c Sep 22 1/2c Jan
Shawkey (1945) Mines	10c	10c 12c	2,633	8c Jan 35c Feb	Yellowknife Bear Mines	1.27	1.27 1.32	3,560	1.05 Sep 1.75 Jan
Sheep Creek Gold	50c	60c 60c	600	50c Oct 1.15 Jan	Yukon Mines	1	15c 15 1/2c	3,233	11c Oct 59c Jan
Sherritt Gordon	4.80	4.50 4.85	30,178	3.80 Aug 5.75 Jan	Zenmac Metal	1	19c 25c	8,100	14c July 49c Jan
Sicks Breweries	25	24 1/2 25	605	20 Feb 25 1/2 July					
Voting trust certificates	25	24 1/2 25	160	20 Jan 25 July					
Silanco Mining	19c	17c 19c	6,900	11c Oct 32c Jan					
Silver Miller Mines	71c	71c 74c	20,473	50c July 1.15 Jan					
Silver Standard Mines	50c	84c 86c	600	70c Jun 1.75 Jan					
Silverwood Dairies class A	10 1/4	10 10 1/4	454	9 1/4 Jan 11 Aug					
Class B	14	9 10	774	7 1/2 Mar 10 Nov					
Simpsons Ltd	13 1/2	13 14	3,641	12 1/2 Feb 17 Mar					
Siscoe Gold	50c	49 1/2c 55c	29,210	31c Oct 68c Jan					
Slater (N) Co common	20	35 1/2 35 1/2	345	34 1/4 Feb 37 1/2 Mar					
Preferred	50	42 1/2 42 1/2	5	42 1/2 May 43 Apr					
Southern Co	1	27 1/2 27 1/2	5	20 1/2 Jan 28 Oct					
Spooners Oils Ltd	21c	18c 22c	8,000	12c Sep 45c Jan					
Stadacona Mines (1944)	1	29c 30c	6,500	29c Nov 47c Mar					
Standard Paving common	20	20 20	515	17 1/2 May 20 1/2 July					
Stanley Brock class A	6 1/2	6 1/2 6 1/2	100	6 Sep 7 1/2 Jan					
Class B	1	5 6	200	4 1/2 Sep 6 Nov					
Stanwell Oil & Gas Ltd	97c	95c 1.00	5,766	88c Sep 1.85 Feb					
Starratt Olsen Gold	1	14c 13c	9,000	8c Aug 34c Jan					
Stedman Bros	20	19 20	1,285	16 1/4 Jan 20 1/4 Mar					
Steel of Canada	29 1/2	29 29 1/2	964	28 Sep 33 Aug					
Steely Mining	12c	11c 12 1/4c	13,900	3 1/2c Jan 15c Feb					
Steep Rock Iron Mines	1	6.80 6.95	18,790	5.80 Sep 9.75 Feb					
Stubbins Contact	17 1/2c	17c 20c	37,100	13c Feb 87c July					
Sullivan Cons Mines	2.00	2.00 2.05	4,475	2.00 Apr 2.92 Jan					
Supertest (ordinary)	15 1/2	15 1/2 16	1,903	13 Jan 16 Aug					
Surf Inlet	50c	16 1/2c 16c	28,000	6c Jan 20c Oct					
Sweet Grass Oils Ltd	25c	32 1/4c 31c 35c	36,550	30c Aug 90c Jan					
Switson Industries	1.75	1.75 1.75	1,100	1.55 Sep 2.05 Jun					
Sylvanite Gold	1.15	1.15 1.20	3,205	1.10 Sep 1.46 Jan					
Taku River	7c	6c 7c	1,500	5 1/2c July 10c Feb					
Taylor Pearson common	9	9 9	55	8 Jan 10 Jan					
Tech-Hughes Gold Mines	1.86	1.85 1.95	10,775	1.80 Oct 2.25 May					
Thomson-Lundmark	1	16c 17c	2,500	11c Jan 24c Apr					
Tip Top Tailors	16 1/4	16 1/4 16 1/4	100	16 Jan 18 Jan					
Tombill Gold	30c	27 1/2c 30c	15,200	16c Oct 51c Mar					
Torbrill Silver Mines	1.34	1.30 1.35	4,500	81c Jun 1.70 Jan					
Toronto Elevators	1	13 13	100	12 Jun 14 Feb					
Toronto Iron Works class A	1	16 1/2 17	145	15 1/2 Apr 19 1/2 Aug					
Towagmac Exploration	7 1/4c	7 1/4c 7 1/4c	1,500	6 1/2c Sep 14c Feb					
Traders Finance class A	29 1/2	29 1/2 30	2,420	26 Sep 30 1/2 Mar					
Class B	29 1/2	29 1/2 29 1/2	334	26 1/2 Mar 30 May					
Preferred	100	95 1/2 95 1/2	20	84 Oct 95 1/2 Nov					
Warrants	27 1/2c	27 1/2c 27 1/2c	300	20c Jan 28 1/2c May					
Trans Empire Oils	2.13	2.12 2.25	6,320	1.51 Sep 4.00 Mar					
Trans Era Oils	50c	50c 53c	37,500	42c Sep 1.55 Jan					
Trans Mountain Oil Pipe Line	19 3/4	19 3/4 21	4,529	18 1/2 Sep 46 1/2 Feb					
Transcontinental Resources	39c	37 1/4c 39c	7,225	30c Sep 99c Feb					
Trend Petroleum	1	15c 16c	9,500	14c Nov 37c Feb					
Triad Oil	2.59	2.52 2.66	25,490	2.00 Jun 2.85 Oct					
Tungsten Corp	29c	27c 30c	33,625	17c Jan 93c Mar					

## Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices		Low		High	Low	High	
		Low	High						
Andian National .....	*	---	7½	7½	100	7	Nov	10	Mar
Anglo Newfoundland Develop.....	5	8½	8¼	8½	550	7	Apr	9½	Jan
Asbestos Corp .....	*	---	26	26¼	260	24½	Jun	27½	Sep
Brown Co common .....	1	8%	8¼	8%	1,975	7	Oct	12½	Mar
1st preferred .....	*	89	89	89	70	85	Jun	98	Jan
Bulolo Gold Dredging.....	5	5.55	5.55	5.60	725	5.50	Oct	6.75	Feb
Canada & Dominion Sugar .....	*	17½	17	17½	366	16	Feb	18½	Mar
Canadian General Invest .....	*	---	23	23	100	21¼	Oct	25¾	Mar
Canadian Industries common .....	*	36	36	37¾	730	31¼	Oct	42	Feb
Canadian Marconi .....	1	4.25	3.90	4.25	654	4.00	Jun	5.25	Jan
Canadian Western Lumber .....	*	11	10½	11	1,975	8½	Jun	11	Nov
Consolidated Paper .....	*	41	39%	41	4,075	34½	Apr	40½	Nov
Dalhousie Oil .....	*	18c	16c	19c	2,100	16c	Nov	28c	Feb
deHavilland Aircraft .....	*	---	100	100	10	75	Oct	110	Oct
Dominion Bridge .....	*	74¾	74	74¾	115	69	Oct	83¾	Jan
Hayes Steel .....	*	---	33½	33½	50	33	Jan	35½	Mar
International Paper common.....	7½	57	55¾	57	4,001	47¾	Jun	57	Nov
International Utilities .....	5	27¾	27¾	27¾	327	24½	Aug	29½	Jan
Interprovincial Utilities .....	*	4.70	4.50	4.70	1,500	3.80	Jan	4.80	Jan
Loblaws Inc .....	*	---	35	35½	200	27	Oct	38	Jan
Minnesota & Ontario Paper.....	5	29¼	28½	29¼	3,230	24	Feb	29¼	Nov
Ogilvie Flour common .....	*	31%	31½	31%	190	30	Jun	33	Aug
Pato Consolidated Gold Dredging.....	1	---	3.15	3.25	100	3.15	Nov	4.00	Oct
Pend Oreille .....	*	4.20	4.20	4.20	10	3.70	Sep	6.50	Jan
Price Bros .....	*	32¾	32¼	32¾	1,870	28	Apr	34	Mar
Thrift Stores .....	*	23¼	23¼	23½	250	13½	Jan	23½	Oct
Yukon Consolidated .....	1	51c	50c	52¼c	4,059	50c	Sep	69c	July



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 13

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c		90c	99c	Johnston (The) Mutual Fund Inc.....1	30.36	30.93	
Affiliated Fund Inc.....1.25	4.84	5.25		Keystone Custodian Funds—			
American Business Shares.....1	3.95	4.22		B-1 (Investment Bonds).....1	26.54	27.75	
American Mutual Fund Inc.....1	11.31	12.30		B-2 (Medium Grade Bonds).....1	24.17	26.37	
Axe-Houghton Fund "A" Inc.....1	9.61	10.39		B-3 (Low Priced Bonds).....1	17.96	19.60	
Axe-Houghton Fund "B" Inc.....5	17.85	19.40		B-4 (Discount Bonds).....1	10.40	11.35	
Axe-Houghton Stock Fund Inc.....1	3.02	3.30		K-1 (Income Pfd Stocks).....1	16.90	18.44	
Beneficial Corp.....1	8	8 3/4		K-2 (Speculative Pfd Stks).....1	26.18	28.56	
Blair Holdings Corp.....1	1 1/8	2 3/8		S-1 (High-Grade Com Stk).....1	33.50	36.54	
Blue Ridge Mutual Fund Inc.....1	9.28	10.09		S-2 (Income Com Stocks).....1	16.91	18.45	
Bond Inv Tr of America.....1	21.04	22.62		S-3 (Speculative Com Stk).....1	15.16	16.55	
Boston Fund Inc.....1	22.99	24.85		S-4 (Low Priced Com Stks).....1	6.18	6.75	
Bowling Green Fund Inc.....1				Knickerbocker Fund.....1	5.62	6.16	
Net asset value.....10c	8.15	8.81		Lexington Trust Fund.....25c	9.44	10.32	
Broad Street Invest Corp.....5	21.96	23.74		Loomis Sayles Mutual Fund.....1	36.33	36.33	
Bullock Fund Ltd.....1	x22.66	24.83		(Net Asset Value).....1			
Canada General Fund Inc.....1	8.45	9.14		Managed Funds—			
Canadian Fund Inc.....1	x10.95	11.85		Automobile shares.....1c	3.71	4.09	
Century Shares Trust.....1	16.57	17.91		Business Equipment shares.....1c	2.82	3.11	
Chemical Fund.....1	19.64	21.24		Electrical Equipment shares.....1c	4.41	4.86	
Christiana Securities com.....100	6,950	7,150		General Industries shares.....1c	3.04	3.35	
preferred.....100	134	139		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment Fund Inc.....1	6.74	7.33		Non-Ferrous Metals.....1c	3.59	3.96	
Composite Bond & Stock.....1	15.32	16.65		Paper shares.....1c	4.95	5.45	
Composite Fund.....1	12.18	13.24		Petroleum shares.....1c	4.69	5.16	
Concord Fund Inc.....1	11.97	12.94		Steel shares.....1c	4.25	4.68	
Consolidated Investment Trust.....1	27 1/2	29 1/2		Manhattan Bond Fund Inc.....10c	7.73	8.47	
De Vegh Income Fund Inc.....1				Massachusetts Investors Trust—			
Net asset value.....1	9.80	9.99		Cts of beneficial interest.....1	19.37	20.94	
De Vegh Mutual Fund Inc.....1				Mass Investors Growth Stock Fund Inc.....1	16.91	18.28	
Net asset value.....1	36.66	37.03		Massachusetts Life Fund—			
Delaware Fund.....1	15.84	17.42		Units of beneficial interest.....1	28.69	30.85	
Diversified Funds Inc.....1				Mutual Fund of Boston Inc.....1	14.33	15.58	
Diversified common stock.....1	5.14	5.63		Mutual Invest Fund Inc.....1	14.90	16.37	
Diversified Growth.....1				Mutual Shares Corp.....1			
Stock Fund.....1	7.13	7.81		Net asset value.....1	12.59	12.59	
Diversified Investment Fund.....1	6.46	7.08		Mutual Trust Shares.....1			
Dividend Shares.....25c	1.81	1.98		Of beneficial interest.....1	10.56	11.48	
Dreyfus Fund Inc.....1	10.08	10.96		Nation Wide Securities—			
Eaton & Howard—				Balanced Fund.....1	15.24	16.36	
Balanced Fund.....1	31.63	33.82		National Investors Corp.....1	11.76	12.71	
Stock Fund.....1	23.74	25.38		National Security Series—			
Equity Fund Inc.....20c	5.01	5.19		Balanced Series.....1	9.16	10.01	
Fidelity Fund Inc.....5	17.44	18.85		Bond Series.....1	6.65	7.27	
Financial Industrial Fund Inc.....1	2.41	2.65		Preferred Stock Series.....1	7.39	8.08	
First Boston Corp.....10	38	40		Income Series.....1	4.63	5.06	
Founders Mutual Fund.....1	8.08	8.78		Speculative Series.....1	3.42	3.74	
Franklin Custodian Funds Inc—				Stock Series.....1	5.10	5.57	
Preferred stock series.....1c	6.21	6.80		Growth Stock Series.....1	10.32	11.28	
Common stock series.....1c	6.28	6.88		Natural Resources Fund Inc.....1c	4.04	4.42	
Fundamental Investors Inc.....2	19.02	20.84		Natural Resources of Canada Fund Inc.....1c	2.65	2.90	
Futures Inc.....1	1.90	2.07		New England Fund.....1	17.73	19.17	
Gas Industries Fund Inc.....1	18.75	20.27		Pacific Amer Investors com.....10c	6.00	6.50	
General Capital Corp.....1	60.02	64.54		\$1.50 preferred.....5	24 1/2	26	
General Investors Trust.....1	5.59	6.08		Petroleum & Trading.....5	25	32	
Group Securities—				Pine Street Fund Inc.....1	14.38	14.68	
Automobile shares.....1c	7.18	7.87		Pioneer Fund Inc.....2.50	17.96	19.52	
Aviation shares.....1c	9.42	10.32		Putnam (Geo) Fund.....1	18.43	19.92	
Building shares.....1c	8.87	9.72		Scudder, Stevens & Clark Fund Inc (net asset value).....1	28.62	28.62	
Chemical shares.....1c	8.93	9.79		Quotation on above issue ex 100% stock dividend.....1			
Common (The) Stock Fund.....1c	8.55	9.37		Scudder, Stevens & Clark—			
Electrical Equip shares.....1c	4.72	5.18		Common Stock Fund.....1	14.41	14.41	
Food shares.....1c	5.10	5.60		Selected Amer Shares.....2 1/2	13.22	14.29	
Fully administered shares.....1c	7.67	8.41		Shareholders Trust of Boston.....1	25.75	27.84	
General bond shares.....1c	8.55	9.37		Sovereign Investors.....1	7.91	8.66	
Industrial Machinery shares.....1c	8.62	9.45		State Street Investment Corp.....1	62.75	66.25	
Institutional Bond shares.....1c	9.29	9.68		Stein Roe & Farnham Fund.....1	22.39	22.62	
Investing Company shares.....1c	6.11	6.70		Television-Electronics Fund Inc.....1	x13.22	14.41	
Low Priced shares.....1c	6.69	7.34		Inc.....1	5.03	5.50	
Merchandising shares.....1c	8.07	8.85		Texas Fund Inc.....1	12.52	13.61	
Mining shares.....1c	5.75	6.31		United Accumulative Fund.....1	4.28	4.68	
Petroleum shares.....1c	6.60	7.24		United Continental Fund.....1	12.26	13.33	
Railroad Bond shares.....1c	2.80	3.09		United Income Fund Shares.....1	5.80	6.34	
RR Equipment shares.....1c	4.03	4.43		United Science Fund.....1	5.94	6.49	
Railroad stock shares.....1c	7.63	8.36		Value Line Fund Inc.....1	4.59	5.02	
Steel shares.....1c	6.88	7.54		Value Line Income Fund Inc.....1	7.98	8.70	
Tobacco shares.....1c	4.34	4.77		Wall Street Investing Corp.....1	14.03	14.32	
Utility shares.....1c	7.24	7.94		Washington Mutual Investors Fund.....1	9.64	10.34	
Growth Companies Inc.....1	10.55	11.52		Wellington Fund.....1	20.36	22.21	
Growth Industry Shares Inc.....1	25.14	25.89		Whitehall Fund Inc.....1	19.12	20.67	
Guardian Mutual Fund Inc.....1	11.57	11.92		Wisconsin Investment Co.....1	4.17	4.51	
Hudson Fund Inc.....1	11.74	12.69		Unit Type Trusts—			
Income Foundation Fund Inc.....10c	1.88	2.05		Diversified Trustee Shares—			
Incorporated Investors.....1	10.30	11.14		Series E Trustee Shares.....2.50	9.47	10.80	
Institutional Shares Ltd—				Independence Trust Shares.....1	2.12	2.43	
Institutional Growth Fund.....1c	13.11	14.34		North Amer Trust Shares—			
Institutional Bond Fund.....1c	85c	94c		Series 1955.....1	5.62	—	
Institutional Ins Fund.....1c	1.23	1.35		Series 1956.....1	2.66	—	
Institutional Found Fund.....1c	14.99	16.39					
Investment Co of America.....1	11.79	12.82					
Investment Trust of Boston.....1	11.22	12.26					
Investors Management Fund.....1	16.99	17.34					

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	143	147	Home	5	41	43
Aetna Insurance Co.	10	56 1/4	58 1/4	Insurance Co of North Amer.	10	96 3/4	98 3/4
Aetna Life	10	85	88	Jersey Insurance Co of N.Y.	10	34	37
Agricultural Insurance Co.	10	31 1/2	33 1/2	Lincoln National Life	10	179 1/2	184 1/2
American Alliance	10	38	40	Maryland Casualty common	1	27	28 1/2
American Automobile	4	47 1/2	49 1/2	\$2.10 prior preferred	10	48 1/2	51 1/2
American Equitable Assur.	5	29	31	Massachusetts Bonding	5	24 1/2	25 1/2
American Fidelity & Casualty	5	20 1/4	22	Merchant Fire Assurance	5	43	45
Amer Ins Co (Newark N.J.)	2 1/2	26	27 1/4				
American Re-Insurance	10	41	43	Merchants & Manufacturers	4	9 7/8	10 3/4
American Surety	25	58 1/2	60 1/2	National Fire	10	77	79
Automobile	10	85	89	National Union Fire	5	44	46
				New Amsterdam Casualty	2	46	48
Bankers & Shippers	10	53 1/2	57	New Hampshire Fire	10	45 1/2	47 1/2
Boston Insurance Co.	5	35 3/4	37 3/4	New York Fire	5	22 3/4	24 1/4
Camden Fire	5	24 3/8	24 1/8	North River	2.50	28 3/4	30 3/4
Connecticut General Life	10	197	202	Northeastern	3.33 1/2	6 7/8	7 7/8
Continental Casualty Co.	10	96	99 1/2	Northern	12.50	59 1/2	61 1/2
Crum & Forster Inc.	10	45 3/4	47 3/4	Pacific Fire	10	83	86
Employees Group Assoc.	*	49 3/4	51 3/4	Pacific Indemnity Co.	10	61 3/4	64 3/4
Employers Reinsurance	10	52 3/4	55 1/4	Peerless Casualty Co.	5	17 3/4	18 3/4
Federal	4	30	32	Phoenix	10	101	105
Fidelity & Deposit of Md.	10	86 1/2	89 1/2	Providence-Washington	10	29	31
Fire Assn of Philadelphia	10	69 1/2	71 1/2				
Firemen's Fund (San Fran)	10	64	66	Reinsurance Corp (N.Y.)	2	8 1/2	9 1/2
Firemen's of Newark	5	26 3/8	27 3/8	Republic (Texas)	10	49	—
General Reinsurance Corp.	10	41 1/2	43 1/2	St Paul Fire & Marine	12 1/2	34 1/4	36 1/4
Glens Falls	5	58 1/4	60 1/4	Seaboard Surety Co.	10	41 3/4	44 3/4
Globe & Republic	3	15 3/4	17 1/4	Security (New Haven)	10	36 1/4	38 1/4
Globe & Rutgers Fire	5	33	35	Springfield Fire & Marine	10	51 1/4	53 1/4
Great American	5	43	44 1/2	Standard Accident	10	48	50
Gulf Life (Jacksonville, Fla.)	2 1/2	18 1/2	20	Travelers	100	775	795
Hanover Fire	10	41	43	U S Fidelity & Guaranty Co.	2	66	68
Hartford Fire	10	170	175	U S Fire	3	39 1/4	41 1/4
Hartford Steamboiler	10	46 3/4	48 3/4	Westchester Fire	2	26 1/4	27 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
2.75s Feb. 15, 1954.....100.7	100.9	2 1/2s Nov. 1, 1954.....100.2	100.8
2.75s March 15, 1954.....100.8	100.10	2 1/4s Feb. 1, 1955-54.....99.22	99.28
2 1/4s April 15, 1954.....100.9	100.12	2 3/4s Feb. 1, 1955.....100.8	100.12
2.10s May 17, 1954.....99.30	100	2 3/4s May 1, 1956.....99.30	100.6
Central Bank for Cooperatives—		1 3/4s Oct. 1, 1957-55.....96.8	96.20
2 1/2s Feb. 1, 1954.....100.2	100.6	2 3/4s May 1, 1958.....99.14	99.24
2 1/2s June 1, 1954.....100.4	100.10	Panama Canal 3s.....1961	112
2 3/4s June 1, 1954.....100.6	100.12		

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/4s Feb. 15, 1954.....100.11	100.13	1 1/2s March 15, 1955.....99.17	99.19		
2 1/2s March 22, 1954.....100.10	100.12	1 3/4s Dec. 15, 1955.....99.24	99.26		
2 1/2s June 1, 1954.....100.23	100.25	1 1/2s April 1, 1956.....98.28	98.8		
2 1/2s Aug. 15, 1954.....100.25	100.27	1 1/2s Oct. 1, 1956.....98.24	98.4		
2 1/2s Sept. 15, 1954.....100.23	100.30	2 1/2s March 15, 1957.....101.29	101.31		
Treasury Notes—			1 1/2s April 1, 1957.....98.8	98.16	
2 1/4s Dec. 1, 1953.....100.8	100.10	1 1/2s Oct. 1, 1957.....98	98.8		
1 1/2s March 15, 1954.....100.1	100.3	1 1/2s April 1, 1958.....97.8	97.16		
		1 1/2s Oct. 1, 1958.....96.28	97.4		

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	3- 2-53	12- 1-53	b1.65	1.30%	3.00%	7- 1-53	4- 1-54	b2.10	1.75%
2.75%	6- 1-53	12- 1-53	b1.65	1.30%	2.90%	8- 3-53	5- 3-54	b2.15	1.95%
2.30%	4- 1-53	1- 4-54	b1.85	1.50%	2.70%	10- 1-53	6-11-54	b2.25	2.00%
2.50%	5- 1-53	2- 1-54	b1.90	1.55%	2.35%	11- 2-53	6-11-54	b2.35	2.15%
2.75%	9- 1-53	3- 1-54	b1.95	1.65%					

## United States Treasury Bills

Bid	Ask	Bid	Ask
Nov. 19, 1953.....b1.40	1.10%	Dec. 31, 1953.....b1.30	1.10%
Nov. 27, 1953.....b1.35	1.15%	Jan. 7, 1954.....b1.38	1.28%
Dec. 3, 1953.....b1.30	1.05%	Jan. 14, 1954.....b1.45	1.35%
Dec. 10, 1953.....b1.10	0.85%	Jan. 21, 1954.....b1.45	1.37%
Dec. 17, 1953.....b1.30	1.10%	Jan. 28, 1954.....b1.45	1.37%
Dec. 24, 1953.....b1.30	1.10%	Feb. 4, 1954.....b1.45	1.38%
		Feb. 11, 1954.....b1.46	1.40%

## Bank &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York—</b>				<b>Chicago—(Cont.)—</b>			
Bank of the Manhattan Co.....	10	38 1/4	39 3/4	First National Bank.....	100	252	258
Bank of New York.....	100	368	380	Harris Trust & Savings Bk.....	100	375	390
Bankers Trust.....	10	51 3/4	53 1/2	Northern Trust Co.....	100	405	420
Chase National Bank.....	15	45 3/4	47 1/2				
Chemical Bank & Trust.....	10	51 3/4	53 1/2	<b>Cleveland</b>			
Continental Bank & Trust.....	10	6 1/4	7	Central National Bank.....	20	30 1/2	32
Corn Exchange Bank & Trust.....	20	60 3/4	62 1/2	Cleveland Trust Co.....	50	190	205
County Trust Co				National City Bank.....	16	46	47 1/2
(White Plains N Y).....	16	64 1/2	67 1/2	Union Bank of Commerce.....	10	36	37 1/2
Empire Trust.....	10	123	127				
				<b>Detroit</b>			
Federation Bank & Trust.....	10	21 1/4	23 1/4	National Bank of Detroit.....	10	42	44
Fiduciary Trust.....	10	36	38				
First National Bank				<b>Jersey City</b>			
of the City of N Y.....	100	388	400	First National Bank.....	25	37	38 1/2
Franklin National Bank—							
Franklin Square N Y.....	10	55	58 1/2	<b>Los Angeles</b>			
Guaranty Trust Co.....	20	65 3/4	67 3/4	Security-First National.....	25	105	108
Hanover (The) Bank.....	20	97 1/2	100 1/2				
				<b>Pittsburgh</b>			
Industrial Bank of Commerce.....	10	31	33	Mellon Nat'l Bank & Tr.....	100	323	338
Irving Trust.....	10	22 3/4	24 1/4	Peoples 1st Nat Bank & Tr.....	20	43 1/2	45 1/2
Kings County Trust.....	100	1,575	1,625				
Long Island Trust.....	10	20	22 1/2	<b>Portland</b>			
Manufacturers Trust Co.....	20	62 3/4	64 3/4	First National Bank.....	12 1/2	42 1/2	44 1/2
Meadow Brook National Bank				United States National Bank.....	20	71	73
of Freeport.....	20	29 1/4	31 1/2				
Morgan (J P) & Co Inc.....	100	264	272	<b>St. Louis</b>			
National City Bank.....	20	50	51 3/4	Amer Exchange Nat'l Bank.....	20	37	39
New York Trust.....	25	113 1/4	116 1/4	Boatmen's National Bank.....	20	44	—
Public Nat'l Bank & Trust.....	17 1/2	46 3/4	48 1/2	First National Bank.....	17	52 1/4	55 1/4
Rye National Bank.....	2	4 1/2	5	Manufacturers Bank & Trust.....	20	27	30
State Bank of Albany.....	10	26 1/4	28	Mercantile Trust Co.....	25	48 3/4	51 1/4
Sterling National.....	25	116	120	Mutual Bank & Trust.....	25	60	63
Trade Bank & Trust Co.....	10	18 3/4	20 1/4	St. Louis Union Trust.....	20	60 3/4	64 3/4
United States Trust.....	100	276	286	Tower Grove Bank & Trust.....	20	60	—
				United Bank & Trust.....	100	155	165
<b>Chicago</b>							
City Nat'l Bank and Trust.....	25	63	66	<b>San Francisco</b>			
Continental Illinois				Bank of Amer N T & S A.....	6.25	31 3/4	32 1/4
National Bank & Trust.....	33 1/2	84	87				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.3% below those for the corresponding week last year. Our preliminary totals stand at \$16,883,039,489 against \$16,930,752,031 for the same week in 1952. At this center there is a gain for the week ended Friday of 7.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 14—	1953	1952	%
New York	\$8,498,503,199	\$7,917,415,447	+ 7.3
Chicago	845,144,807	903,337,996	- 6.4
Philadelphia	946,000,000	1,065,000,000	-11.2
Boston	502,754,100	508,174,274	- 1.1
Kansas City	294,696,266	350,255,025	-15.9
St. Louis	297,100,000	324,300,000	- 8.4
San Francisco	475,040,000	503,281,859	- 5.6
Pittsburgh	316,281,231	351,174,552	- 9.9
Cleveland	409,267,149	448,094,065	- 8.7
Baltimore	270,519,839	283,415,537	- 4.6
Ten cities five days	\$12,855,306,551	\$12,654,448,755	+ 1.6
Other cities, five days	3,316,054,812	3,563,586,065	- 6.9
Total all cities, five days	\$16,171,361,403	\$16,218,034,820	- 0.3
All cities, one day	711,678,086	712,717,211	- 0.1
Total all cities for week	\$16,883,039,489	\$16,930,752,031	- 0.3

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1953 and 1952 follow:

Description—	Month of October—	Ten Months—
1953	1952	1953 1952
Number of shs.---	25,728,472 25,981,175	292,008,318 267,050,306
Bonds—		
Railroad & misc.---	\$57,153,100 \$61,194,200	\$567,603,600 \$542,197,400
Internat'l Bank---	149,000 86,000	847,000 795,000
Foreign govt.---	6,726,400 7,777,200	78,552,940 65,676,690
U. S. Government---	8,000 25,000	43,000 123,050
Total bonds---	\$64,036,500 \$69,062,400	\$647,046,540 \$608,792,140

The volume of transactions in share properties on the New York Stock Exchange for the ten months of 1950 to 1953 is indicated in the following:

Month—	1953	1952	1951	1950
January	34,086,902	37,141,073	70,180,730	42,576,115
February	30,209,260	27,195,265	41,233,877	33,406,252
March	42,472,257	29,512,893	35,625,302	40,411,025
1st Quarter	106,768,419	93,849,191	147,039,909	116,393,392
April	34,370,236	28,962,930	34,289,734	48,244,665
May	25,766,988	23,585,782	38,456,890	41,604,044
June	26,075,090	25,515,558	27,402,150	45,647,098
2nd Quarter	86,212,314	78,064,270	100,148,774	135,495,807
6 Months	192,980,733	171,913,501	247,188,683	251,889,199
July	22,233,978	24,115,424	27,988,591	44,548,555
August	23,892,939	20,904,978	33,641,623	38,472,675
September	27,172,196	24,135,228	36,394,904	38,594,354
3rd Quarter	73,299,113	69,155,630	98,025,118	121,615,584
9 Months	266,279,846	241,069,131	345,213,801	373,504,783
October	25,728,472	25,981,175	42,530,542	48,389,813

The course of bank clearings at leading cities for the month of October and the ten months ended with October in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN OCTOBER	Month of October—	Jan. 1 to Oct. 31—
(000,000)	1953 1952 1951 1950	1953 1952 1951 1950
New York	39,966 41,382 36,988 35,552	386,583 383,559 356,042 326,951
Chicago	4,031 4,118 4,021 3,807	39,960 37,213 37,427 33,266
Boston	2,560 2,625 2,483 2,485	24,627 23,531 23,527 20,668
Philadelphia	4,710 5,140 4,932 4,782	46,171 46,719 46,211 42,100
St. Louis	1,589 1,586 1,466 1,428	14,253 13,221 13,412 12,228
Pittsburgh	1,665 1,735 1,664 1,586	16,594 15,811 15,332 13,782
San Fran.	2,245 2,354 2,472 1,967	22,581 22,147 22,640 17,931
Baltimore	1,307 1,311 1,231 1,148	12,798 11,796 11,360 10,022
Cincinnati	1,076 1,041 983 945	10,371 9,348 9,233 8,131
Kansas City	1,547 1,665 1,684 1,540	15,283 15,367 14,961 13,721
Cleveland	2,115 2,070 1,954 1,686	20,068 18,199 17,936 14,371
Minneapolis	1,528 1,513 1,566 1,425	13,547 13,170 13,108 11,482
New Orleans	735 730 728 676	6,866 6,560 6,121 5,632
Detroit	2,634 2,638 2,326 2,104	26,985 23,129 22,312 18,784
Louisville	731 736 709 644	7,048 6,496 6,233 5,662
Omaha	693 771 780 677	6,454 6,601 5,651 5,506
Providence	154 145 131 139	1,461 1,311 1,311 1,213
Milwaukee	445 421 390 350	4,466 4,118 3,674 3,069
Buffalo	527 503 478 437	5,127 4,697 4,505 3,830
St. Paul	556 530 533 510	5,099 4,789 4,614 4,211
Denver	615 664 713 596	5,964 5,887 5,796 4,883
Indianapolis	311 309 298 274	2,983 2,747 2,695 2,496
Richmond	846 908 866 793	7,501 7,132 6,736 5,904
Memphis	665 712 652 628	4,945 4,796 4,577 4,188
Seattle	719 769 746 695	6,953 7,057 6,820 5,631
Salt Lake C.	341 347 334 305	3,280 2,998 2,873 2,497
Hartford	145 143 130 117	1,487 1,385 1,262 1,143
Tot. 27 cities	74,456 76,866 71,258 67,297	719,475 699,784 667,279 599,302
Other cities	13,023 13,036 12,613 10,866	124,889 117,131 110,088 96,439
Total all	87,479 89,904 83,871 78,163	844,364 816,915 777,367 695,741
Out. N.Y.C.	47,512 48,521 46,282 42,610	457,781 433,356 421,325 368,789

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Nov. 7. For that week there was an increase of 8.4%, the aggregate of clearings for the whole country having amounted to \$18,024,264,382 against \$16,634,363,093 in the same week in 1952. Outside of this city there was an increase of 6.1%, the bank clearings at this center having registered an increase of 10.8%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 10.8% and in the Boston Reserve District of 7.0% but in the Philadelphia Reserve District the totals record a decline of 1.4%. The Cleveland Reserve District registers a gain of 8.1%, the Richmond Reserve District of 9.1% and the Atlanta Reserve District of 8.6%. In the Chicago Reserve District there is an increase of 5.9%, in the St. Louis Reserve District of 6.2% and in the Minneapolis Reserve District of 3.3%. In the Kansas City Reserve District the totals are larger by 3.7%, in the Dallas Reserve District by 7.0% and in the San Francisco Reserve District by 8.9%.

## SUMMARY OF BANK CLEARINGS

Week Ended November 7—	1953	1952	Inc. or Dec. %	1951	1950
Federal Reserve Districts					
1st Boston	797,818,822	745,524,015	+ 7.0	663,161,403	634,363,274
2nd New York	9,224,640,581	8,328,450,114	+ 10.8	7,190,660,535	6,811,002,676
3rd Philadelphia	1,052,014,555	1,067,458,726	- 1.4	946,774,019	912,098,129
4th Cleveland	1,119,311,954	1,035,045,512	+ 8.1	946,936,626	852,708,564
5th Richmond	612,005,006	560,852,906	+ 9.1	608,123,406	447,094,824
6th Atlanta	1,219,359,073	1,151,048,972	+ 5.9	838,416,151	670,543,058
7th Chicago	657,785,058	619,398,231	+ 6.2	559,348,474	506,167,549
8th St. Louis	471,349,625	456,352,848	+ 3.3	497,789,983	445,638,149
9th Minneapolis	562,820,364	542,946,224	+ 3.7	562,673,254	479,743,193
10th Kansas City	402,786,498	376,326,724	+ 7.0	364,869,402	270,679,090
11th Dallas	991,550,292	910,266,086	+ 8.9	968,981,721	633,855,400
12th San Francisco					
Total	18,024,264,382	16,634,363,093	+ 8.4	15,214,557,465	13,631,693,611
Outside New York City	9,142,509,623	8,615,043,943	+ 6.1	8,310,100,262	7,078,772,623

We also furnish today a summary of the clearings for the month of October. For that month there was a decrease for the entire body of clearing houses of 2.7%, the 1953 aggregate of clearings having been \$87,479,508,690 and the 1952 aggregate \$89,904,120,106. In the New York Reserve District the totals register a falling off of 3.1%, in the Boston Reserve District of 1.3% and in the Philadelphia Reserve District of 7.6%. In the Cleveland Reserve District the totals are larger by 0.9% but in the

Richmond Reserve District the totals are smaller by 3.0% and in the Atlanta Reserve District by 2.4%. The Chicago Reserve District suffers a loss of 0.6% and the St. Louis Reserve District of 1.7%, but the Minneapolis Reserve District has to its credit a gain of 1.3%. In the Kansas City Reserve District the totals show a decrease of 7.0%, in the Dallas Reserve District of 0.1% and in the San Francisco Reserve District of 3.8%.

Month of October—	1953	1952	Inc. or Dec. %	1951	1950
Federal Reserve Districts					
1st Boston	3,135,239,257	3,177,232,058	- 1.3	2,985,668,210	2,969,616,926
2nd New York	41,558,678,836	42,883,378,649	- 3.1	38,423,808,883	36,880,743,506
3rd Philadelphia	4,999,560,240	5,409,190,506	- 7.6	5,043,367,202	5,043,367,202
4th Cleveland	5,478,209,197	5,429,963,882	+ 0.9	5,129,489,077	4,709,355,787
5th Richmond	2,789,351,605	2,875,841,924	- 3.0	2,750,686,680	2,517,448,054
6th Atlanta	4,242,661,434	4,344,992,213	- 2.4	4,012,607,504	3,614,048,424
7th Chicago	8,283,232,820	8,334,543,910	- 0.6	7,823,046,774	7,256,745,661
8th St. Louis	3,017,910,054	3,069,358,343	- 1.7	2,860,677,240	2,729,256,843
9th Minneapolis	2,347,014,173	2,317,195,018	+ 1.3	2,381,662,831	2,189,485,946
10th Kansas City	3,351,255,599	3,603,733,930	- 7.0	3,652,614,590	3,225,377,945
11th Dallas	3,621,452,986	3,622,223,502	- 0.1	3,218,720,628	2,852,851,242
12th San Francisco	4,654,922,489	4,836,466,171	- 3.8	4,823,700,388	4,175,131,251
Total	87,479,508,690	89,904,120,106	- 2.7	83,271,715,601	78,163,428,777
Outside New York City	47,512,649,100	48,521,153,639	- 2.1	46,282,824,737	42,610,767,928

We append another table showing clearings by Federal Reserve Districts in the ten months for four years:	Ten Months	Ten Months	Inc. or Dec. %	Ten Months	Ten Months
Federal Reserve Districts	1953	1952		1951	1950
1st Boston	30,109,324,952	28,498,435,342	+ 5.7	28,247,457,274	24,962,270,365
2nd New York	402,380,541,152	397,983,055,723	+ 1.1	370,049,625,827	339,278,918,001
3rd Philadelphia	49,248,355,507	49,248,355,434	- 0.6	48,784,755,319	44,414,563,824
4th Cleveland	53,103,950,536	48,611,559,795	+ 9.2	47,541,755,841	40,828,289,421
5th Richmond	26,593,212,378	24,927,831,503	+ 6.7	23,892,505,677	20,990,302,649
6th Atlanta	41,219,237,230	38,912,939,791	+ 5.9	36,087,399,669	31,067,575,368
7th Chicago	82,437,220,101	74,605,189,333	+ 10.5	73,301,511,812	63,984,750,892
8th St. Louis	26,539,806,934	24,791,183,299	+ 7.1	24,491,950,298	22,323,857,805
9th Minneapolis	20,888,262,621	20,225,633,077	+ 3.3	19,909,923,666	17,684,863,233
10th Kansas City	32,588,333,437	32,486,246,211	+ 0.3	31,638,150,664	27,739,421,948
11th Dallas	32,732,571,471	32,021,960,742	+ 5.3	29,327,395,840	25,317,549,348
12th San Francisco	45,827,351,995	44,603,130,034	+ 2.7	44,094,977,663	37,148,902,049
Total	844,364,467,314	816,915,520,284	+ 3.4	777,367,409,550	695,741,265,003
Outside New York City	457,781,205,509	433,356,258,530	+ 5.6	421,325,266,892	368,789,964,359

The following compilation covers the clearings by months since January 1, 1953 and 1952:

MONTHLY CLEARINGS						
Months—	Clearings, Total All			Clearings Outside New York		
	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %
January	85,832,145,703	84,371,452,420	+ 1.7	40,596,395,613	40,302,824,282	+ 0.7
February	74,495,597,870	74,986,363,042	— 0.7	46,750,319,045	45,211,299,730	+ 3.4
March	90,455,281,857	81,955,210,175	+ 10.4	48,766,497,266	43,171,488,819	+ 13.2
Total 1st quarter	250,783,025,430	241,313,025,637	+ 3.9	136,113,211,924	128,685,612,831	+ 5.8
April	85,442,341,546	82,829,877,312	+ 3.2	46,252,211,948	42,887,008,323	+ 7.9
May	82,103,610,978	79,128,486,830	+ 3.8	44,432,006,961	42,019,506,016	+ 5.7
June	88,893,269,435	84,546,100,827	+ 5.1	47,176,363,800	43,522,772,865	+ 8.4
Total 2nd quarter	256,439,221,959	246,504,464,969	+ 4.0	137,860,582,709	128,429,287,204	+ 7.4
Total 6 months	507,222,247,389	487,817,490,606	+ 4.0	273,973,794,633	257,114,900,035	+ 6.6
July	87,017,698,868	84,860,024,258	+ 2.5	47,087,998,082	43,351,099,948	+ 8.6
August	78,141,087,076	72,981,067,927	+ 7.1	43,705,810,684	40,048,171,295	+ 9.1
September	84,503,925,291	81,352,817,387	+ 3.9	45,500,953,010	44,320,933,613	+ 2.7
Total 3rd quarter	249,662,711,235	239,193,909,572	+ 4.4	136,294,761,776	127,720,204,856	+ 6.7
Total 9 months	756,884,958,624	727,011,400,178	+ 4.1	410,268,556,409	384,835,104,891	+ 6.6
October	87,479,508,690	89,904,120,106	— 2.7	47,512,649,100	48,521,153,639	— 2.1
Total 10 months	844,364,467,314	816,915,520,284	+ 3.4	457,781,205,509	433,356,258,530	+ 5.6



Clearings at—	Month of October—			January 1 to Oct. 31—			Week Ended November 7—			1951	1950
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	142,306,241	124,017,048	+ 19.6	1,722,960,408	1,575,094,934	+ 9.4	22,144,333	17,319,379	+ 27.9	25,267,544	17,273,470
Binghamton	18,518,650	18,595,470	— 0.4	188,666,964	170,112,652	+ 10.9	4,865,721	5,108,703	— 4.8	3,525,199	3,628,298
Buffalo	527,563,021	503,258,479	+ 4.8	5,127,396,642	4,697,503,739	+ 9.1	112,979,306	103,152,913	+ 9.5	85,554,959	82,204,216
Elmira	12,193,076	11,589,638	+ 5.2	114,018,231	104,762,893	+ 8.8	3,091,023	2,096,155	+ 47.5	2,636,749	1,903,866
Jamestown	10,424,049	9,568,434	+ 8.9	102,092,050	88,061,242	+ 15.9	2,027,218	2,110,856	— 4.0	2,010,765	2,126,506
New York	39,966,859,590	41,382,966,467	— 3.4	386,583,261,305	383,559,261,754	+ 0.8	8,881,754,759	8,019,313,150	+ 10.8	6,904,457,203	6,552,920,988
Rochester	130,741,739	119,443,934	+ 9.5	1,256,159,309	1,125,151,700	+ 11.6	33,476,231	28,304,305	+ 18.3	23,405,235	22,089,768
Syracuse	82,966,102	79,775,620	+ 4.0	811,409,672	742,985,717	+ 9.2	19,782,890	18,730,756	+ 5.6	17,690,905	15,104,105
Utica	18,312,314	15,693,497	+ 16.7	155,096,980	148,176,063	+ 4.7	—	—	—	—	—
Connecticut—Stamford	95,634,393	85,363,478	+ 12.0	913,115,992	820,787,228	+ 11.2	21,607,727	17,614,739	+ 22.7	16,290,675	13,442,054
New Jersey—Newark	260,156,073	235,409,290	+ 10.5	2,526,075,919	2,203,592,216	+ 14.6	64,490,736	58,242,732	+ 10.7	51,578,627	49,228,132
Northern New Jersey	287,003,588	297,697,294	— 3.6	2,870,287,180	2,747,565,585	+ 4.5	58,420,637	56,449,426	+ 3.5	58,242,674	51,081,273
Total (12 cities)	41,558,678,836	42,883,378,649	— 3.1	402,380,541,152	397,983,055,723	+ 1.1	9,224,640,581	8,328,450,114	+ 10.8	7,190,660,535	6,811,002,676
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	8,658,707	5,820,190	+ 48.8	64,862,519	55,819,322	+ 16.2	1,352,213	1,491,944	— 9.4	1,113,753	1,298,999
Bethlehem	7,141,772	7,078,509	+ 0.9	72,010,509	67,787,518	+ 6.2	1,628,249	1,868,165	— 12.8	1,682,475	1,807,712
Chester	8,807,958	6,861,183	+ 28.4	82,253,673	62,896,499	+ 30.8	1,983,518	1,732,416	+ 14.5	1,238,256	1,170,822
Harrisburg	30,829,215	30,207,417	+ 2.1	298,376,952	271,827,570	+ 9.8	—	—	—	—	—
Lancaster	21,502,091	21,254,390	+ 1.2	206,008,864	191,783,964	+ 7.4	4,290,996	5,004,760	— 14.3	4,814,241	3,661,626
Lebanon	5,318,464	5,738,504	— 7.3	53,758,707	53,445,852	+ 0.6	—	—	—	—	—
Norristown	(a)	(a)	—	(a)	(a)	—	—	—	—	—	—
Philadelphia	4,710,000,000	5,140,000,000	— 8.4	46,171,000,000	46,719,000,000	— 1.1	998,000,000	1,017,000,000	— 1.9	903,000,000	872,000,000
Reading	14,624,617	13,841,014	+ 5.7	147,901,069	137,630,040	+ 7.5	3,616,415	3,047,940	+ 18.7	2,800,261	2,159,029
Seranton	27,236,331	27,896,095	— 2.3	280,996,919	275,236,174	+ 2.1	6,112,585	6,132,249	— 0.3	5,651,785	5,472,321
Wilkes-Barre	14,654,258	11,577,217	+ 21.4	133,975,366	120,743,332	+ 11.0	3,369,625	2,983,294	+ 13.0	2,985,429	2,079,454
York	33,556,510	26,080,240	+ 28.7	321,135,332	252,468,434	+ 27.2	7,050,911	5,886,377	+ 19.8	5,055,221	4,823,151
Du Bois	1,589,800	1,217,768	+ 31.1	11,313,452	10,416,710	+ 8.6	—	—	—	—	—
Hazleton	5,867,507	7,606,124	— 22.9	58,060,524	66,012,827	— 12.1	—	—	—	—	—
Delaware—Wilmington	62,264,540	59,472,032	+ 5.5	565,736,958	537,295,503	+ 5.3	15,021,017	12,573,033	+ 19.5	10,979,874	10,607,664
New Jersey—Trenton	48,308,470	44,549,773	+ 8.4	477,263,663	418,229,764	+ 14.1	9,589,026	9,738,548	— 1.5	7,452,724	7,018,351
Total (16 cities)	4,999,560,240	5,409,190,506	— 7.6	48,944,654,507	49,248,355,434	— 0.6	1,052,014,555	1,067,458,726	— 1.4	946,774,019	912,099,129
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	41,527,303	36,163,580	+ 14.8	387,447,928	322,963,843	+ 20.0	7,083,519	10,651,465	— 33.5	6,142,522	6,466,606
Cincinnati	1,076,230,712	1,041,617,988	+ 3.3	10,371,484,525	9,348,402,745	+ 10.9	237,198,982	202,106,171	+ 17.4	192,859,063	185,119,236
Cleveland	2,115,373,678	2,070,770,738	+ 2.2	20,068,621,092	18,199,122,487	+ 10.3	434,990,342	397,229,796	+ 9.5	362,008,334	316,758,681
Columbus	198,674,800	194,360,600	+ 2.2	1,923,866,000	1,758,452,100	+ 9.4	47,905,500	44,800,300	+ 6.9	39,440,400	28,459,800
Hamilton	10,800,000	11,518,066	— 6.2	114,662,542	102,718,562	+ 11.6	—	—	—	—	—
Lorain	6,108,150	6,404,179	— 4.6	62,919,531	55,949,353	+ 12.5	—	—	—	—	—
Mansfield	44,311,291	29,088,484	+ 52.3	382,035,991	266,075,872	+ 43.6	9,165,128	6,452,678	+ 42.0	5,436,129	5,270,794
Youngstown	50,495,301	48,594,597	+ 3.9	464,437,925	415,132,444	+ 11.9	10,172,507	9,088,748	+ 11.9	7,748,184	6,354,153
Newark	32,520,759	23,464,881	+ 38.6	326,195,341	243,119,930	+ 34.2	—	—	—	—	—
Toledo	126,680,772	128,885,490	— 1.7	1,341,624,188	1,125,607,126	+ 19.2	—	—	—	—	—
Pennsylvania—Beaver County	4,048,032	3,689,393	+ 9.7	38,692,394	32,202,118	+ 20.2	—	—	—	—	—
Greensburg	2,649,293	2,498,389	+ 6.0	27,796,642	24,479,568	+ 13.6	—	—	—	—	—
Pittsburgh	1,665,611,178	1,735,746,630	— 4.0	16,594,160,229	15,811,379,647	+ 5.0	372,795,976	304,716,354	+ 2.2	333,301,994	304,279,294
Erie	31,702,239	31,398,173	+ 1.0	305,100,588	279,412,297	+ 9.2	—	—	—	—	—
Oil City	23,901,943	21,590,207	+ 10.7	225,867,702	203,945,097	+ 10.7	—	—	—	—	—
Kentucky—Lexington	25,053,673	23,006,578	+ 8.9	264,188,321	233,688,404	+ 13.1	—	—	—	—	—
West Virginia—Wheeling	22,520,073	21,165,909	+ 6.4	204,849,597	188,908,202	+ 8.4	—	—	—	—	—
Total (17 cities)	5,478,209,197	5,429,963,882	+ 0.9	53,103,950,536	48,611,559,795	+ 9.2	1,119,311,954	1,035,045,512	+ 8.1	946,936,626	852,708,564
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	16,861,090	16,213,849	+ 4.0	159,251,438	152,899,668	+ 4.2	3,900,180	3,272,504	+ 19.2	3,130,701	2,217,251
Virginia—Norfolk	76,947,000	81,597,000	— 5.7	769,622,000	759,546,000	+ 1.3	17,062,000	17,460,000	— 2.3	15,207,000	10,101,000
Richmond	846,622,800	908,896,923	— 6.9	7,501,324,109	7,132,080,881	+ 5.2	182,758,668	158,051,317	+ 8.8	164,668,024	120,808,664
South Carolina—Charleston	26,313,61										



Clearings at—	Month of October			January 1 to Oct. 31			Week Ended November 7				
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1951	1950
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	36,369,899	36,229,751	+ 0.4	332,204,102	317,068,227	+ 4.8	9,010,210	9,153,702	— 1.6	10,039,148	10,633,803
Minneapolis	1,528,977,731	1,513,692,460	+ 1.0	13,547,219,631	13,170,113,497	+ 2.9	300,000,000	302,449,861	— 0.8	334,378,229	302,012,761
Rochester	8,958,320	8,483,874	+ 5.6	83,750,554	76,476,005	+ 9.5	—	—	—	—	—
St. Paul	556,816,335	530,463,395	+ 5.0	5,099,131,386	4,789,336,445	+ 6.5	128,936,909	111,719,948	+ 15.4	115,355,202	108,131,031
Winona	4,090,087	4,424,302	+ 7.6	38,991,244	36,777,690	+ 6.0	—	—	—	—	—
Fergus Falls	1,467,209	1,437,595	+ 2.1	12,639,679	13,245,446	— 4.6	—	—	—	—	—
North Dakota—Fargo	36,564,533	40,545,254	— 9.8	319,888,344	340,640,185	— 6.1	8,932,807	8,160,506	+ 9.5	10,016,423	7,133,738
Grand Forks	5,453,000	5,723,000	— 7.8	43,825,000	46,892,000	— 6.9	—	—	—	—	—
Minot	6,744,802	6,736,199	+ 0.1	54,446,805	54,369,040	+ 0.1	—	—	—	—	—
South Dakota—Aberdeen	19,709,212	20,743,690	— 5.0	162,047,215	170,478,724	— 5.0	4,436,991	3,979,264	+ 11.5	4,943,477	3,574,388
Sioux Falls	28,034,273	29,318,072	— 4.4	258,801,631	269,110,700	— 3.8	—	—	—	—	—
Huron	3,949,760	4,145,105	— 4.7	33,726,235	35,119,345	— 4.0	—	—	—	—	—
Montana—Billings	26,982,268	27,749,298	— 2.8	210,387,917	201,460,746	+ 4.4	6,761,969	6,218,950	+ 8.7	7,054,758	4,680,876
Great Falls	21,460,046	18,346,815	+ 17.0	160,822,304	161,304,561	— 0.3	—	—	—	—	—
Helena	58,890,377	65,823,388	— 10.5	513,022,951	524,082,148	— 2.1	13,270,739	14,670,617	— 9.5	16,002,746	9,471,541
Lewistown	2,546,301	3,332,820	— 23.6	17,357,623	19,158,318	— 9.4	—	—	—	—	—
Total (16 cities)	2,347,014,173	2,317,195,018	+ 1.3	20,888,262,621	20,225,633,077	+ 3.3	471,349,625	456,352,848	+ 3.3	497,789,983	445,638,145
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,057,356	3,753,036	+ 8.1	41,005,327	39,100,724	+ 4.9	1,097,700	973,527	+ 12.8	1,047,096	584,507
Hastings	—	—	—	—	—	—	1,213,288	900,368	+ 34.8	572,957	476,708
Lincoln	39,070,179	41,663,740	— 6.2	385,302,031	361,994,896	+ 6.4	9,057,857	9,206,255	— 1.6	8,841,047	6,388,721
Omaha	693,222,748	771,269,067	— 10.1	6,454,217,926	6,601,798,439	— 2.2	164,809,386	156,936,436	+ 5.0	174,882,199	119,919,751
Kansas—Manhattan	2,909,048	3,352,960	— 13.2	29,366,256	29,124,226	+ 0.8	—	—	—	—	—
Parsons	2,525,789	2,826,418	— 10.6	25,160,596	25,880,834	— 2.8	—	—	—	—	—
Topeka	38,463,519	43,191,961	— 11.0	379,802,667	403,112,433	+ 5.8	8,048,684	8,396,241	— 4.1	10,695,815	9,566,921
Wichita	86,553,254	89,374,101	— 3.2	934,304,360	860,342,044	+ 8.6	20,992,255	21,473,659	— 2.2	15,407,960	15,171,501
Missouri—Joplin	4,254,732	7,833,345	— 45.7	41,435,795	74,035,486	— 44.0	—	—	—	—	—
Kansas City	1,547,408,814	1,665,906,772	— 7.1	15,283,207,152	15,367,853,056	— 0.6	338,240,105	326,827,056	+ 3.5	329,337,974	311,268,951
St. Joseph	53,848,228	59,656,543	— 9.7	497,785,341	518,865,179	— 4.1	12,652,565	11,323,075	+ 11.7	14,585,459	11,916,401
Carthage	1,389,474	1,809,127	— 23.2	16,370,723	17,368,933	— 5.8	—	—	—	—	—
Oklahoma—Tulsa	231,621,871	217,045,251	+ 6.7	2,209,116,209	2,018,460,186	+ 9.4	—	—	—	—	—
Colorado—Colorado Springs	15,626,129	15,776,913	— 1.0	159,893,266	147,181,484	+ 8.6	3,665,275	3,701,668	— 1.0	3,808,243	2,211,331
Denver	615,401,465	664,932,985	— 7.5	5,984,230,151	5,887,327,369	+ 1.6	—	—	—	—	—
Pueblo	14,902,993	15,341,711	— 2.9	147,135,637	133,799,922	+ 10.0	3,043,249	3,207,939	— 5.1	3,494,504	2,237,841
Total (15 cities)	3,251,255,599	3,603,733,930	— 7.0	32,588,333,437	32,486,246,211	+ 0.3	562,820,364	542,946,224	+ 3.7	562,673,254	479,743,131
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	41,176,317	35,734,420	+ 15.2	373,812,233	337,521,656	+ 10.8	8,329,882	7,788,277	+ 7.0	9,072,175	6,383,541
Beaumont	23,527,930	22,386,732	+ 5.1	221,380,740	212,206,577	+ 4.3	—	—	—	—	—
Dallas	1,674,630,605	1,628,506,500	+ 2.8	15,356,232,062	14,520,808,576	+ 5.8	340,876,217	312,189,232	+ 9.2	302,121,978	221,127,981
El Paso	173,333,499	168,633,842	+ 2.8	1,682,511,478	1,468,803,983	+ 14.5	—	—	—	—	—
Pt. Worth	141,433,004	155,519,223	— 9.1	1,308,033,504	1,355,772,926	— 3.5	31,713,707	30,372,006	+ 4.4	32,101,859	24,632,511
Galveston	30,275,000	35,703,000	— 15.2	292,194,000	286,402,000	+ 2.0	7,031,000	7,708,000	— 8.8	5,962,000	4,630,000
Houston	1,441,351,148	1,475,774,246	— 2.3	13,580,957,376	12,951,011,407	+ 4.9	—	—	—	—	—
Port Arthur	8,180,458	7,796,168	+ 4.9	79,684,552	72,315,043	+ 10.2	—	—	—	—	—
Wichita Falls	26,105,272	30,687,138	— 14.9	254,803,432	262,849,266	— 3.1	5,433,214	5,325,736	+ 2.0	5,651,066	4,155,821
Texarkana	8,487,029	8,837,631	— 4.0	79,941,233	75,567,458	+ 5.8	—	—	—	—	—
Louisiana—Shreveport	52,952,724	52,644,602	+ 0.6	503,020,861	478,701,850	+ 5.1	11,402,478	12,943,473	— 11.9	9,960,324	9,749,201
Total (11 cities)	3,621,452,986	3,622,223,502	— 0.1	33,732,571,471	32,021,960,742	+ 5.3	402,786,498	376,326,724	+ 7.0	364,869,402	270,679,021
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	7,098,424	6,381,419	+ 11.2	66,197,966	58,858,523	+ 12.5	—	—	—	—	—
Seattle	719,987,503	769,763,730	— 6.5	6,953,417,621	7,057,241,760	— 1.5	153,354,020	140,228,106	+ 9.4	153,962,088	130,604,721
Yakima	24,386,872	22,381,746	+ 9.0	201,226,970	185,792,877	+ 8.3	5,880,783	4,794,049	+ 22.7	5,002,216	4,308,601
Idaho—Boise	34,036,979	36,641,466	— 7.1	323,480,565	326,664,608	— 1.0	—	—	—	—	—
Oregon—Eugene	9,935,000	10,817,000	— 8.2	107,761,000	110,293,000	— 2.3	—	—	—	—	—
Portland	728,448,097	768,398,712	— 3.9	7,167,396,392	7,097,344,253	+ 1.0	158,689,489	160,367,186	— 1.0	152,368,244	106,743,797
Utah—Ogden	17,468,215	18,504,363	— 5.6	154,276,728	146,686,095	+ 5.2	—	—	—	—	—
Salt Lake City	341,955,370	347,211,250	— 1.5	3,280,888,800	2,998,288,089	+ 9.4	72,549,825	69,780,213	+ 4.0	67,780,266	46,330,901
Arizona—Phoenix	111,155,238	91,473,923	+ 21.5	1,024,189,947	863,691,436	+ 18.7	—	—	—	—	—
California—Bakersfield	40,964,583	34,679,618	+ 18.1	406,310,162	258,726,561	+ 57.0	—	—	—	—	—
Berkeley	32,911,090	35,410,636	— 7.1	318,331,720	311,268,432	+ 2.3	—	—	—	—	—
Long Beach	88,061,135	79,752,418	+ 10.4	859,855,532	760,136,231	+ 13.1	19,224,065	16,720,549	+ 15.0	16,388,536	11,744,001
Modesto	26,736,575	27,797,463	— 3.8	235,530,490	223,877,810	+ 5.2	—	—	—	—	—
Pasadena	58,773,459	61,035,427	— 3.7	610,953,203	566,685,198	+ 7.8	14,844,628	11,769,860	+ 26.1	10,933,263	7,081,501
Riverside	13,811,727	12,817,768	+ 7.8	143,025,391	133,548,111	+ 7.1	—	—	—	—	—
San Francisco	2,245,104,431	2,354,631,532	— 4.7	22,581,046,683	22,147,246,060	+ 2.0	533,542,505	473,314,711	+ 12.7	526,354,168	303,195,701
San Jose	75,638,310	79,813,220	— 5.2	716,665,061	675,087,006	+ 6.2	17,724,631	16,465,385	+ 7.6	17,364,737	9,770,201
Santa Barbara	21,821,593	23,764,832	— 8.2	231,165,109	222,184,066	+ 4.0	5,393,864	6,208,217	— 13.1	5,267,191	4,418,301
Stockton	46,627,828	55,189,648	— 15.5	445,640,555	459,509,918	— 3.0	10,346,482	10,617,810	— 2.6	13,561,012	9,657,501
Total (19 cities)	4,654,922,489	4,836,466,171	— 3.8	45,827,351,995	44,603,130,034	+ 2.7	991,550,292	910,266,086	+ 8.9	968,981,721	633,855,401
Grand Total (182 cities)	87,479,508,690	89,904,120,106	— 2.7	844,364,467,314	816,915,520,284	+ 3.4	18,024,264,382	16,634,363,093	+ 8.4	15,214,557,465	13,631,693,611
Outside New York	47,512,649,100	48,521,153,639	— 2.1	457,781,205,509	433,356,258,530	+ 5.6	9,142,509,623	8,615,043,943	+ 6.1	8,310,100,262	7,078,772,621

\*Estimated.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
NOVEMBER 6, 1953 TO NOVEMBER 12, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 6 \$	Monday Nov. 9 \$	Tuesday Nov. 10 \$	Wednesday Nov. 11 \$	Thursday Nov. 12 \$
Argentina peso—					
Basic	.200000*	.200000*	.200000*		.200000*
Preferential	.133333*	.133333*	.133333*		.133333*
Free	.0719820*	.0719820*	.0719820*		.0719820*
Australia, pound	2.239541	2.239790	2.239541	Armistice Day	2.238545
Belgium, franc	.0200656	.0200656	.0200625		.0200656
Brazil, cruzeiro—					
Basic	.0428082*	.0428082*	.0428082*		.0428082*
Free	.0352609*	.0352609*	.0352609*		.0352609*
British Malaysia, Malayan dollar	.326525	.326525	.326525		.326475
Canada, dollar	1.020859	1.021484	1.021785		1.022109
Ceylon, rupee	.210500	.210500	.210500		.210300
Finland, Markka	.00435401*	.00435401*	.00435401*		.00435401*
France (Metropolitan), franc	.00285535	.00285535	.00285535		.00285625
India, Dominion of, rupee	.210500	.210566	.210566		.210350
Ireland, pound	2.810729	2.810937	2.810625	Armistice Day	2.809375
Mexico, peso	.116270	.116270	.116270		.116270
Netherlands, guilder	.264100	.264100	.264100		.264100
New Zealand, pound	2.782797	2.783106	2.782797		2.781559
Norway, krone	.140154*	.140154*	.140154*		.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*		.496766*
Portugal, escudo	.0348900	.0349000	.0349000		.0349000
Sweden, krona	.193233*	.193233*	.193233*		.193233*
Switzerland, franc	.232792	.232650	.232700		.232600
Union of South Africa, pound	2.800124	2.800435	2.800124	Armistice Day	2.798879
United Kingdom, pound sterling	2.810781	2.810937	2.810625		2.809375
Uruguay, peso	.658327*†	.658327*†	.658327*†		.658327*†
Uruguay, peso	.561797*†	.561797*†	.561797*†		.561797*†
Uruguay, peso	.425531*†	.425531*†	.425531*†		.425531*†
Uruguay, peso	.531914*†	.531914*†	.531914*†		.531914*†
Uruguay, peso (free rate)	.337500*	.337100*	.338663*		.337600



City and \$89 million in Chicago, but they decreased \$51 million in the Chicago District outside of Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 4, 1920	Inc. (+) or dec. (-) since Oct. 28, 1920	Nov. 5, 1920
(In millions of dollars)			
<b>Assets—</b>			
Loans and investments—total	79,413	+ 125	+ 1,418
Loans—net	40,224	+ 70	+ 2,430
Loans—gross	40,846	+ 69	+ 2,480
Commercial, industrial, and agricultural loans	23,315	+ 14	+ 645
Loans to brokers and dealers for purchasing or carrying securities	1,847	+ 184	+ 315
Other loans for purchasing or carrying securities	720	—	— 28
Real estate loans	6,427	+ 11	+ 392
Loans to banks	555	+ 251	+ 125
Other loans	7,982	+ 1	+ 1,031
U. S. Government securities—total	31,652	+ 143	+ 1,093
Treasury bills	2,236	+ 152	+ 1,386
Treasury certificates of indebtedness	5,485	+ 17	+ 3,022
Treasury notes	6,680	+ 26	+ 331
U. S. bonds	17,251	—	+ 3,060
Other securities	7,537	+ 88	+ 81
Reserves with Federal Reserve Banks	14,483	+ 323	+ 515
Cash in vault	948	+ 56	+ 20
Balances with domestic banks	2,493	+ 124	+ 52
<b>Liabilities—</b>			
Demand deposits adjusted	54,005	+ 687	+ 245
Time deposits except government	19,170	+ 51	+ 1,536
U. S. Government deposits	2,554	+ 23	+ 735
Interbank demand deposits:			
Domestic banks	10,913	+ 291	+ 121
Foreign banks	1,279	+ 6	+ 58
Borrowings	1,167	+ 318	+ 551

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 11, 1920	Nov. 4, 1920	Inc. (+) or dec. (-) since Nov. 12, 1919
<b>Assets—</b>			
Gold certificates	20,543,103	+ 500,000	+ 876,998
Redemption fund for F. R. notes	850,100	+ 3,590	+ 136,174
Total gold cert. reserves	21,393,203	+ 496,410	+ 740,824
Other cash	314,537	+ 15,957	+ 25,246
Discounts and advances	364,620	+ 457,359	+ 1,218,807
Industrial loans	2,320	+ 441	+ 1,830
U. S. Govt. securities:			
Bought outright—			
Bills	2,166,312	+ 60,000	+ 1,965,862
Certificates	5,851,541	—	+ 855,825
Notes	13,273,671	— 500,000	— 500,000
Bonds	3,666,150	—	+ 855,825
Total bought outright	24,957,674	+ 440,000	+ 1,465,862
Held under repurchase agreement	165,000	+ 116,000	+ 90,000
Total U. S. Govt. securities	25,122,674	+ 324,000	+ 1,555,862
Total loans and securities	25,489,614	+ 781,800	+ 335,225
Due from foreign banks	22	—	+ 1
F. R. notes of other banks	160,703	+ 4,372	+ 5,724
Uncollected cash items	3,635,683	+ 55,060	+ 359,673
Bank premises	50,043	+ 4	+ 4,472
Other assets	223,607	+ 3,807	+ 61,924
Total assets	51,267,612	+ 246,848	+ 667,907
<b>Liabilities—</b>			
Federal Reserve Notes	26,237,641	+ 87,747	+ 603,875
Deposits:			
Member bank—reserve accts.	19,629,548	— 148,964	— 817,801
U. S. Treasurer—gen. acct.	321,677	— 342,392	— 183,548
Foreign	448,897	+ 3,679	+ 190,164
Other	534,297	+ 158,350	+ 289,861
Total deposits	20,934,419	+ 336,685	+ 901,652
Deferred availability cash items	3,013,828	+ 8,222	+ 439,691
Other liab. and accrued divs.	21,741	+ 1,724	+ 2,576
Total liabilities	50,207,629	+ 255,436	+ 734,892
<b>Capital Accounts—</b>			
Capital paid in	262,987	+ 251	+ 14,737
Surplus (Section 7)	584,676	—	+ 46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	184,777	+ 8,337	+ 5,914
Total liabilities & cap. accts.	51,267,612	+ 246,848	+ 667,907
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>	45.4%	+ 1.3%	+ 1.2%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	20,969	+ 889	+ 3,869
<b>Industrial loan commitments</b>	3,101	+ 204	+ 785

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDERS

Company and Issue—	Date	Page
Bush Terminal Bldgs. Co., 1st mtge. bds., due 1960	Dec 3	1775
Compania Salitrera de Tarapaca y Antofagasta—		
Income bonds, series A to N, inclusive	Nov 27	—
Consumers Power Co., \$4.52 preferred stock	Dec 1	—
Hotel St. George Corp.—		
1st mortgage 4½% bds., due 1955-1960	Nov 19	1779
Maryland Casualty Co., \$2.10 prior pfd. stock	Nov 20	1780
Philadelphia Transportation Co.—		
3½-6½ consol. mtge. bonds, series A, due 2039	Dec 15	—
United Gas Improvement Co., common stock	Nov 23	1672

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Aberdeen & Rockfish RR.—		
First mortgage 3½% bonds due 1960	Jan 1	1665

Company and Issue—	Date	Page
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	1273
General Outdoor Advertising Co., Inc., 6% pfd. stock	Nov 16	1057
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1569
Jacksonville Terminal Co.—		
1st mortgage 3½% bonds, series A, due 1977	Dec 1	—
Merchants' National Properties, Inc., debts., due 1958	Dec 1	1668
Midi RR. Co., 4% foreign bonds, due Dec. 1, 1960	Dec 1	1475
North Shore Gas Co.—		
1st mortgage 4½% bonds, series A, due 1961	Dec 1	1819
Pacific Western Oil Corp., 3½% debentures, due 1964	Dec 1	1670
Pennsylvania Glass Sand Corp.—		
First mortgage 3½% bonds, due 1960	Dec 1	1670
Piedmont & Northern Ry.—		
First mortgage 3½% bonds, due 1966	Dec 1	1670
Spencer Chemical Co., 4.50% second preferred stock	Nov 30	1671
Union Terminal Co.—		
First mortgage 3% bonds due 1978	Dec 1	1165

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Carrier Corp., 4% cumulative conv. preferred stock	Dec 10	1666
Connecticut Light & Power Co., 3% convertible debts.	Dec 1	1158
Mission Corp., 3½% debentures, due 1966	Dec 1	1669
Penton Publishing Co., class A stock	Nov 16	1476
Pitney-Bowes, Inc., 4½% conv. preferred stock	Dec 10	1820

\*Announcement in this issue

## Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Clinton Foods, Inc., common (monthly)	10c	12-1	11-16
Common (monthly)	10c	1-2	12-16
4½% convertible preferred (quar.)	\$1.12½	1-2	12-16
Clorox Chemical Co. (increased quar.)	75c	12-10	11-25
Club Aluminum Products Co.	10c	11-30	11-16
Cochran Pail Co. (quar.)	25c	12-12	12-1
Special	25c	12-12	12-1
Cockshutt Farm Equipment Ltd. (quar.)	125c	12-1	11-6
Colgate-Palmolive-Peet Co.—			
\$3.50 preferred (quar.)	87½c	12-31	12-15
Collins & Aikman Corp. (quar.)	40c	12-1	11-17
Colonial Sand & Stone Co. (quar.)	5c	12-21	11-25
Colorado Central Power (quar.)	28c	12-1	11-16
Extra	10c	1-2	12-17
Colorado Milling & Elevating Co. (quar.)	25c	12-1	11-16
Colorado & Southern Ry.—			
First com. payment since 1930 (resumed)	\$1	12-31	12-18
4th 2nd preferred	\$2	12-30	12-18
Columbia Broadcasting System class A	40c	12-4	11-20
Special	25c	12-4	11-20
Class B	40c	12-4	11-20
Special	25c	12-4	11-20
Columbia Terminals Co.—			
Common (monthly)	5c	12-3	11-16
Columbia Pictures Corp. (stock dividend)	2½%	12-7	10-23
\$4.25 preferred (quar.)	\$1.06¼	11-16	10-30
Columbian Carbon Co. (quar.)	50c	12-10	11-16
Combined Locks Paper Co. Class A (quar.)	25c	12-1	11-10
Commodore Hotel, Inc. (year-end)	50c	1-4	12-4
Concord Natural Gas Corp.—			
5½% preferred (quar.)	\$1.37½	11-16	10-31
Cone Mills Corp., common (quar.)	40c	12-1	11-16
4% preferred (quar.)	20c	12-1	11-16
Confederation Life Association (Toronto)—			
Quarterly	\$37½c	12-15	12-10
Connecticut Power (quar.)	56¼c	12-1	11-16
Consolidated Edison Co. (N. Y.) (quar.)	60c	12-15	11-13
Consolidated Engineering Corp. (quar.)	10c	12-14	12-2
Consolidated Laundries Corp. (quar.)	25c	12-1	11-16
Consolidated Natural Gas Co. (quar.)	62½c	11-16	10-15
Consolidated Textile Mills, Ltd.			
5% preferred (s-a)	150c	12-1	11-16
Consolidated Theatres, Ltd., class B (s-a)	110c	12-1	11-2
Consolidated Vultee Aircraft Corp. (quar.)	45c	11-25	11-13
Consumers Credit Corp. (Fla.)—			
Class A (initial)	1½c	12-15	12-1
Consumers Glass Co. Ltd. (quar.)	\$37½c	11-30	10-30
Consumers Power Co., common (quar.)	55c	11-20	11-9
\$4.50 preferred (quar.)	\$1.12½	1-2	12-7
\$4.52 preferred (quar.)	\$1.13	1-2	12-7
Continental Corp. of America, com. (quar.)	50c	11-20	11-5
4% preferred (quar.)	\$1	12-1	11-20
Continental Assurance Co. (Chicago) (quar.)	40c	12-31	12-17
Extra	40c	12-31	12-17
Continental Can Co., common (quar.)	60c	12-15	11-25
\$3.75 preferred (quar.)	93¼c	1-2	12-15
\$4.25 2nd preferred (quar.)	\$1.06¼	1-2	12-15
Continental Casualty Co. (Chicago) (quar.)	50c	12-1	11-17
Extra	50c	12-1	11-17
Continental Copper & Steel Industries—			
Common (quar.)	15c	12-31	11-14
5% preferred (quar.)	31¼c	12-1	10-14
Continental-Diamond Fibre Co. (quar.)	20c	12-11	12-1
Continental Foundry & Machine Co. (quar.)	50c	1-4	12-16
Stock dividend	5%	11-30	11-10
Continental Gin Co.			
4½% preferred (quar.)	\$1.13	1-2-54	12-15
Copeland Refrigeration Corp. (quar.)	15c	12-10	11-20
Copper Range Co. (quar.)	20c	12-14	11-16
Copperweld Steel Co., common (quar.)	50c	12-10	11-25
6% conv. preferred (quar.)	62½c	12-10	11-25
6% preferred (quar.)	75c	12-10	11-25
Corby (H.) Distillery, Ltd.—			
Class A (year-end)	150c	12-1	11-2
Class B (year-end)	150c	12-1	11-2
Corning Natural Gas (quar.)	40c	11-30	11-10
Corrugated Paper Box Co., Ltd.—			
Common (quar.)	\$12½c	12-1	11-13
5% preferred (quar.)	\$1.25	12-1	11-13
Counselor's Investment Fund, Inc.	8c	11-16	10-25
Courtaulds, Ltd.—			
Amer. dep. receipts for ordinary (interim)	5%	12-10	11-2
Cradock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-2-54	12-16
Crane Company, 3½% preferred (quar.)	93¼c	12-15	12-1
Cribben & Sexton Co., 4½% pfd. (quar.)	28½c	12-1	11-10
Croole Petroleum Corp. (quar.)	\$1.50	12-10	11-24
Special	\$1	12-10	11-24
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15	11-17
Crown Cork & Seal, Ltd. (quar.)	150c	11-16	10-15
Crown Finance Co., class A (quar.)	4c	11-30	11-10
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13
Crown's Nest Pass Coal Co., Ltd. (s-a)	\$2	12-2	11-6
Crum & Foster, 8% preferred (quar.)	\$2	12-29	12-15
Crum & Foster Securities Corp.—			
7% preferred (quar.)	\$1.75	11-30	11-16
Culver Corp. (s-a)	5c	12-15	12-1
Cuneo Press, 3½% preferred (quar.)	87½c	11-16	11-2
Cunningham Drug Stores, Inc. (quar.)	37½c	12-21	12-4
Curtis Mfg. Co. (year-end)	60c	11-30	11-6
\$4 preferred (quar.)	\$1.75	1-2	12-4
Curtis-Wright Corp., common (quar.)	75c	1-2	12-4
Class A (quar.)	15c	12-24	12-4
Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	12-1	11-16
Dahlstrom Metallic Door	30c	12-1	11-16
Davis Leather, Ltd., class A (quar.)	\$37½c	12-1	11-14
Daystrom, Inc. (quar.)	25c	11-16	10-27
Deep Rock Oil Corp.	50c	12-17	12-3
Deere & Company, common	50c	1-2	12-8
7% preferred (quar.)	35c	12-1	11-10
Delta C. & S. Airlines	30c	12-1	11-13
Dennison Mfg., Class A (quar.)	30c	12-3	11-9
Voting common (quar.)	30c	12-3	11-9
8% debenture (quar.)	\$2	12-3	11-9

Name of Company	Per Share	When Payable	Holders of Rec.
Denver & Rio Grande Western—			
Common	\$2	12-15	12-4
Stock dividend (subject to I. C. C. approval)			
Denver Tramway Corp., 1st preferred (s-a)	50%	12-30	12-18
Denver Union Stock Yard (quar.)	75c	12-15	12-4
Derby Gas & Electric (quar.)	90c	12-1	11-16
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	35c	11-20	11-6
Dewey & Almy Chemical Co.—			
5% preferred (quar.)	50c	11-16	11-8
Increased (quar.)			
Year-end	20c	12-21	12-11
Di Giorgio Fruit Corp., class A (quar.)	15c	12-21	12-11
Class B (quar.)	25c	11-16	10-17
Dickinson Industrial Site, Inc.	25c	11-16	10-17
Diversified Investment Fund (9c from investment income and 3c from security profits)	\$1	11-20	11-10
Dixie Cup Co. (increased quar.)	12c	11-16	11-2
Dobbs Houses, Inc. (quar.)	45c	12-19	12-4
Extra	25c	12-1	11-14
Dr. Pepper Co. (quar.)	20c	12-1	11-14
Dodge Mfg. Corp. (quar.)	15c	12-1	11-18
Dominion & Anglo Investment Corp., Ltd.—	25c	11-16	11-2
5% preferred (quar.)			
Dominion Bridge Co., Ltd. (quar.)	\$1.25	12-1	11-13
Dominion Scottish Investments, Ltd.—	140c	11-25	10-30
5% pref. (quar.)			
Dominion Stores, Ltd. (quar.)	\$62½c	11-30	11-17
Dominion Structural Steel, Ltd. (quar.)	\$15c	12-15	11-17
Dominion Tar & Chemical Co., Ltd.—	\$10c	12-15	11-13
Common (quar.)	\$10c	2-1	1-2
\$1 preference (quar.)	\$25c	1-2	12-1
Dominguez Oil Fields Co.—			
Monthly	25c	11-30	11-17
Monthly	25c	12-15	12-1
Donohue Brothers, Ltd. (quar.)	\$30c	12-1	11-14
Douglas Aircraft (quar.)	\$1	11-25	11-4
Extra	\$1.50	11-25	11-4
Douglas Oil Co. of California (quar.)	2½c	12-10	11-25
Dow Chemical Co., common (quar.)	25c	1-15	12-21
Stock dividend	2½c	11-20	10-20
\$4 preferred A (quar.)	\$1	1-15	12-21
Dow Drug Co., 7% preferred (quar.)	\$1.75	1-2	12-22
Dravo Corp., com. (quar.)	35c	11-16	11-6
4% preferred (quar.)	50c	1-2	12-23
Drewry's Ltd. U. S. A.—			
Common (increased quar.)	35c	12-10	11-25
5¾% preferred (quar.)	71¾c	12-10	11-25
Driver-Harris Co. (quar.)	50c	12-11	12-1
Dun & Bradstreet, Inc. (quar.)	40c	12-10	11-19
Durham Hosiery Mills, com. A (reduced)	15c	11-20	11-13
Common B (reduced)	15c	11-20	11-13
6% preferred (quar.)	\$1.50	11-2	10-29
Duriron, Inc., common (quar.)	17½c	12-10	11-24
5% preferred (quar.)	31¾c	12-1	11-21
Eagle-Fischer Co. (quar.)	30c	12-10	11-20
Extra	30c	12-10	11-20
Early & Daniel Co. (s-a)	\$4	11-19	11-12
East Sullivan Mines, Ltd.	\$15c	12-15	11-16
Eastern Air Lines, Inc. (s-a)	25c	12-16	11-30
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	1-2	12-4
\$6 preferred B (accum.)	\$1.50	1-2	12-4
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	12-18	12-1
Eastern Utilities Associates (quar.)	50c	11-16	11-4
Eaton Mfg. Co. (quar.)	50c	11-25	11-10
Extra	50c	11-25	11-10
Eddy Paper Corp. (year-end)	\$5	12-15	12-1
El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02½	12-1	11-16
4¼% preferred (quar.)	\$1.06¾	12-1	11-16
5½% preferred (quar.)	\$1.37½	12-1	11-16
5.36% preferred (quar.)	\$1.34	12-1	11-16
\$4.25 convertible 2nd preferred (quar.)	\$1.06¾	12-1	11-16
\$4.40 preferred 2nd series 1951 (quar.)	\$1.10	12-1	11-16
\$4.40 conv. 2nd pfd. 1952 series (quar.)	\$1.10	12-1	11-16
5.65% preferred (quar.)	\$1.41½	12-1	11-16
Electric Hose & Rubber (quar.)	30c	11-20	11-13
Electrolux Corp.	25c	12-15	11-16
Elgin National Watch Co. (quar.)	15c	12-26	11-19
Stock dividend	5%	12-26	11-19
Ely & Walker Dry Goods Co. (quar.)	25c	11-27	11-10
Empire District Electric Co.—			
5% preferred (quar.)	\$1.25	12-1	11-13
Equitable Gas Co. common (increased quar.)	35c	12-1	11-10
4.50% convertible preferred (quar.)	\$1.12½	12-1	11-10
Equity Corp., \$2 conv. preferred (quar.)	50c	12-1	11-13
Erie Railroad Co.—			
\$5 preferred (quar.)	\$1.25	12-1	11-13
Erie Resistor Corp., common (quar.)	20c	12-15	12-5
\$1.20 preferred (quar.)	30c	12-15	12-5
Erlanger Mills Corp., common (quar.)	12½c	12-1	11-18
4½% prior preferred (quar.)	\$1.12½	12-1	11-18
Essex Co. (s-a)	\$1.25	12-1	10-29
Faber Coe & Gregg (quar.)	75c	12-1	11-16
Fairbanks Morse & Co. (quar.)	50c	1-2	12-9
Fajardo Sugar Co. (quar.)	50c	12-1	11-16
Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.185625	1-2	12-10
Farrington Mfg. Co.—			
5½% preferred (quar.)	69c	11-16	11-2
Fedders-Guinan Corp., com. (stock dividend)	2%	11-20	10-28
5% convertible preferred A (quar.)	62½c	11-28	11-18
5½% convertible preferred (quar.)	68¾c	11-28	11-18
Federal Mogul Corp. (quar.)	50c	12-10	11-27
Federal Screw Works (quar.)	37½c	12-15	12-1
Ferro Corp.	40c	12-18	12-4
Pitrol Corp. of Del. (quar.)	20c	12-10	11-20
Fire Association of Philadelphia (quar.)	75c	12-18	11-13
Firestone Tire & Rubber Co., com. (extra)	75c	12-1	11-16
4½% preferred (quar.)	\$1.12½	12-1	11-16
First Bank Stock Corp. (quar.)	30c	12-10	11-20
Fischer & Porter Co., class A pfd. (s-a)	25c	1-2	12-15
Participating	10c	1-2	12-15
Fishman (M. H.) Co. (quar.)	15c	12-1	11-16
Fittings, Ltd., class A (s-a)	\$30c	1-2	12-4
Flintkote Co., common (quar.)	50c	12-10	11-25
Year-end	50c	1-5	11-25
\$4 preferred (quar.)	\$1	12-15	12-1
Flying Tiger Lines, 5% preferred (s-a)	25c	11-25	10-31
Follansbee Steel Corp. (quar.)	25c	11-27	11-13
Foot Mineral Co. (stock dividend)	2½c	11-20	10-30
Forbes & Wallace, class B (quar.)	25c	12-1	11-24
Ford Motor Co. of Canada, Ltd.—			
Class A (quar.)	\$50c	12-15	11-4
Class B (quar.)	\$50c	12-15	11-4
Fort Pitt Bridge Works (quar.)	25c	12-1	11-16
Foster & Kleiser Co.	17½c	11-16	11-2
Fostoria Pressed Steel Corp.—			
Stock dividend	10%	11-16	10-30
Freeport Sulphur Co. (quar.)	50c	12-1	11-10
Fruehauf Trailer Co., com. (quar.)	50c	12-1	11-13
4% preferred (quar.)	\$1	12-1	11-13
Funsten (R. E.) Co., common (quar.)	10c	12-1	11-10
4½% convertible preferred (quar.)	56¾c	1-1	12-10
Gair (Robert) Co. (quar.)	37½c	12-10	11-20
Gamewell Co. (quar.)	35c	11-16	11-6
Gar Wood Industries, Inc., 4½% pfd. (quar.)	56½c	11-16	11-1
Gardner-Denver Co. com. (quar.)	50c	12-3	11-12
General Acceptance, common (quar.)	25c	12-15	12-1
General American Corp. (quar.)	\$1.25	12-1	11-1
General American Oil Co. of Texas—			
Common (quar.)	15c	1-2	12-1
Stock dividend	5%	11-20	10-30
6% convertible preferred (quar.)	15c	1-2	12-1
General Baking Co., \$2 conv. pfd. (quar.)	50c	1-8-54	12-1
General Candy Corp. (quar.)	25c	12-15	12-1
Extra	25c	1-2	12-1
General Cigar Co., Inc., 7% pfd. (quar.)	\$1.75	12-1	11-1
General Dynamics Corp.	75c	1-4	12-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Electric Co. (special)	\$1	12-15	11-17	Hooker Electrochemical, com. (quar.)	50c	11-25	11-2	Kroger Co., common (quar.)	40c	12-1	11-10
General Finance Corp., com. (quar.)	15c	12-15	12-1	\$4.25 preferred (quar.)	\$1.06 1/4	12-30	12-2	Extra	40c	12-1	11-10
5% preferred series A (s-a)	20c	11-25	11-10	\$4.20 preferred B (quar.)	\$1.05	12-30	12-2	6% 1st preferred (quar.)	\$1.50	1-2	12-15
5% preferred A (s-a)	25c	5-25-54	5-10	Horder's, Inc. (year-end)	25c	1-4	12-15	7% 2nd preferred (quar.)	\$1.75	1-2	1-15
4% preferred series C (s-a)	\$1	11-25	11-10	Hormel (George A.) & Co., common (quar.)	62 1/2c	11-16	10-31	Kysor Heater Co. (quar.)	10c	11-16	11-2
4% conv. preferred series C (s-a)	\$1	11-25	11-10	6% preferred A (quar.)	\$1.50	11-16	10-31	La Consouada S. A., Amer. Pfd. Shares	\$0.117c	11-20	11-13
General Foods Corp. (quar.)	60c	12-4	11-13	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	12-1	11-10	La France Industries	10c	1-5	12-30
General Gas Corp. (quar.)	25c	11-28	11-16	Houdaille-Hershey Corp., common (quar.)	30c	12-17	12-1	La Salle Wines & Champagne (quar.)	5c	11-20	11-10
General Mills, Inc., 3 3/4% preferred (quar.)	84 3/4c	12-1	11-10	Extra	30c	12-17	12-1	Laclede Gas Co. (increased quar.)	15c	1-2	12-11
General Motors Corp., common (quar.)	\$1	12-10	11-12	\$2.25 convertible preferred (quar.)	56 1/4c	1-2	12-17	Lake Shore Mines, Ltd.	\$10c	12-15	11-16
\$3.75 preferred (quar.)	93 3/4c	2-1	1-4	Houston Lighting & Power Co.—				Lake of the Woods Milling Co., Ltd.—			
\$5 preferred (quar.)	\$1.25	2-1	1-4	Increased (quar.)	30c	12-10	11-20	Common (quar.)	\$40c	12-1	11-2
General Outdoor Advertising Co.—				Hoving Corp.	10c	12-10	11-25	7% preferred (quar.)	\$1.75	12-1	11-2
Common (quar.)	50c	12-10	11-20	Howard Stores Corp., common (quar.)	37 1/2c	12-1	11-10	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-15
6% preferred (quar.)	\$1.50	11-16	11-2	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10	Class B (quar.)	15c	12-31	12-15
6% preferred (quar.)	\$1.50	2-15	2-1	Hubinger Co. (quar.)	15c	12-10	11-30	Lamson & Sessions Co., common (quar.)	30c	12-10	11-25
General Package Corp., com. (quar.)	50c	1-2-54	12-15	Hudson Pulp & Paper Corp., class A (quar.)	31 1/2c	12-1	11-20	Extra	30c	12-10	11-25
4 1/2% pfd. 1st series (quar.)	56 1/4c	12-30	12-15	5% preferred A (quar.)	31 1/2c	12-1	11-20	\$2.50 preferred (quar.)	62 1/2c	1-2	12-10
General Plywood Corp., 5% pfd. (quar.)	25c	12-1	11-16	5.12% preferred B (quar.)	32c	12-1	11-20	Lamson (M. H.), Inc. (quar.)	10c	12-1	11-18
General Public Utilities Corp. (quar.)	35c	11-16	10-16	Hugoton Production Co. (initial)	50c	12-15	11-30	Lane Bryant, Inc. (quar.)	25c	12-1	11-16
Special	5c	11-16	10-16	Extra	30c	12-18	12-4	Lane-Weils Co. (increased quar.)	40c	12-15	11-18
General Steel Castings Corp., com. (quar.)	30c	12-31	12-18	Humble Oil & Refining Co. (quar.)	57c	12-10	11-10	Extra	10c	12-15	11-18
Extra	80c	12-31	12-18	Hunt Foods, Inc., common (stock dividend)	5%	11-30	11-13	Lansing Stamping Co. (quar.)	5c	12-3	11-14
\$6 preferred (quar.)	\$1.50	1-2	12-18	5% preference (quar.)	12 1/2c	11-30	11-13	Lanston Monotype Machine Co. (quar.)	25c	11-27	11-13
General Steel Ware, Ltd., common	125c	11-16	10-16	Huttig Sash & Door Co. (quar.)	50c	12-1	11-13	Laura Secord Candy Shops, Ltd.	120c	12-1	11-2
General Telephone Co. of Pennsylvania				5% preferred (quar.)	\$1.25	12-30	12-19	Le Tourneau (R. G.), Inc. (quar.)	25c	12-1	11-16
\$2.25 preferred (quar.)	57c	12-1	11-13	Hydraulic Press Mfg. Co.				Extra	25c	12-1	11-16
General Telephone Co. of Wisconsin				6% convertible preferred (quar.)	37 1/2c	12-1	11-20	Lea Fabrics, Inc. (quar.)	37 1/2c	11-30	11-6
\$5 preferred (quar.)	\$1.25	12-1	11-13	Hydro-Electric Securities Corp.				Lear, Inc., common	15c	1-2	12-20
General Telephone Corp., common (quar.)	55c	12-31	12-9	5% pref. B (s-a)	125c	2-1	12-31	5% preferred (s-a)	12 1/2c	1-2	12-20
4.40% preferred (quar.)	55c	1-2	12-15	Idaho Power Co., common (year-end)	55c	11-16	10-20	Leath & Co., common (quar.)	25c	1-2	12-10
4.75% convertible preferred (quar.)	59 1/2c	1-2	12-15	Illinois Central RR. (quar.)	\$1.25	12-14	11-30	Extra	\$1	1-2	12-10
General Tire & Rubber Co. (quar.)	50c	11-30	11-20	Illinois Telephone, 6% pfd. B (initial)	57 1/2c	12-1	11-30	\$2.50 preferred (quar.)	62 1/2c	1-2	12-10
Georgia-Pacific Plywood Co.—				5.60% preferred A (quar.)	70c	12-1	11-20	Lee (H. D.) Co. (quar.)	50c	12-4	11-20
\$2.25 preferred (quar.)	56 1/4c	1-2	12-22	Illinois Zinc Co.	25c	11-20	11-2	Lees (James) & Sons (quar.)	50c	12-1	11-16
Gerber Products Co. (stock dividend)	100%	12-10	11-20	Imperial Chemical Industries, Ltd.—				Lehigh Portland Cement Co. (quar.)	30c	12-1	11-6
New common (initial)	30c	12-23	12-10	American deposit receipts (interim)	6%	12-9	10-2	Lehman Corp. (stock dividend)	100%	12-1	11-16
Giant Yellowknife Gold Mines, Ltd.	120c	1-15	12-15	Imperial Oil, Ltd. (s-a)	140c	12-1	11-2	Leitch Gold Mines, Ltd. (reduced quar.)	11c	11-16	11-2
Gillette (The) Co., common (quar.)	50c	12-5	11-2	Imperial Varnish & Color Co., Ltd., com.	130c	12-1	11-16	Leslie Salt Co. (quar.)	40c	12-15	11-20
Extra	75c	12-5	11-2	\$1.50 conv. partic. preferred (quar.)	137 1/2c	12-1	11-16	Lexington Trust Fund Shares—			
Globe-Wernicke Co., com. (quar.)	10c	12-15	12-1	Indiana Gas & Water Co., Inc. (quar.)	35c	12-1	11-13	Quar. from net investment income	10c	11-16	10-31
7% preferred (quar.)	\$1.75	1-2-54	12-18	Indiana Steel Products (quar.)	37 1/2c	12-10	11-25	Libby, McNeill & Libby (quar.)	15c	12-1	11-9
Goodall Rubber Co., common (quar.)	15c	11-16	11-2	Indianapolis Water, class A (quar.)	20c	12-1	11-10	Liberty Fabrics, (N. Y.) (stock dividend)	1%	12-15	12-1
Special	15c	12-15	12-1	Industrial Brownhoist Corp. (special)	50c	11-18	11-4	Life & Casualty Insurance (Tenn.)—			
5% preferred (s-a)	\$2.50	11-16	11-2	Ingersoll Rand Co., common (year-end)	\$2.25	12-1	11-2	Stock dividend	25%	12-15	11-14
Gisholt Machine Co. (quar.)	25c	12-12	12-1	8% preferred (s-a)	\$3	1-2-54	12-3	Life Savers Corp. (year-end)	\$1	12-1	11-2
Stock dividend (one share of common for each six shares held)	16 2/3%	11-30	11-16	Inland Steel Co. (quar.)	75c	12-1	11-13	Liggett & Myers Tobacco (quar.)	\$1	12-1	11-13
Golden State Co., Ltd., 4% pfd. (quar.)	\$1	12-31	12-7	Extra	50c	12-1	11-13	Extra	\$1	12-1	11-13
Good Humor Corp.	25c	11-18	11-12	Institutional Shares, Ltd.—				Lincoln Park Industries (stock dividend)	4%	12-21	12-10
Stock dividend	10%	12-1	11-12	Institutional Foundation Fund:				Lindsay Chemical Co. (quar.)	65c	11-16	11-2
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	12-1	11-16	19c from ordinary income and 6c from security profits	25c	11-30	11-2	Extra	50c	11-16	11-2
6% preferred (quar.)	75c	12-1	11-16	Int'l Business Machines Corp. (quar.)	\$1	12-10	11-17	Link Belt Co. (quar.)	60c	12-1	11-2
Goodyear Tire & Rubber Co., com. (quar.)	75c	12-15	11-16	Stock dividend	2 1/2%	1-28	1-4	Lion Oil Co. (quar.)	50c	12-15	11-30
Stock dividend	3%	12-21	11-16	International Cellulose Products (quar.)	37 1/2c	1-2	12-21	Lionel Corp. (quar.)	20c	11-28	11-9
\$5 preferred (quar.)	\$1.25	12-15	11-16	International Cigar Machinery Co. (quar.)	25c	12-10	11-25	Extra	30c	11-28	11-9
Gorham Manufacturing Co. (quar.)	50c	12-15	12-1	Extra	25c	12-10	11-25	Liquid Carbonic Corp., com. (quar.)	35c	12-1	11-16
Gossard (H. W.) Co. (quar.)	15c	12-1	11-6	International Harvester Co., com. (quar.)	50c	1-15	12-15	3 1/2% conv preferred (quar.)	87 1/2c	12-1	11-16
Grafax, Inc., common	25c	12-1	11-13	7% preferred (quar.)	\$1.75	12-1	11-5	Little Miami RR., original	\$1.10	12-10	11-19
5% preferred (s-a)	\$2.50	12-1	11-13	International Nickel Co. of Canada, Ltd.—				Original	\$1.10	3-10-54	2-18
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Quarterly	150c	12-21	11-23	Special guaranteed (quar.)	50c	12-10	11-19
Granby Consolidated Mining, Smelting & Power Co., Ltd. (year end)	\$50c	12-1	11-13	Year-end	135c	12-21	11-23	Special guaranteed (quar.)	50c	3-10-54	2-18
Grand Union Co., common (quar.)	25c	11-20	11-2	International Products Corp. (quar.)	25c	12-21	11-30	Loblaw Groceries Co., Ltd., class A (quar.)	137 1/2c	12-1	11-3
Grant (W. T.) Co., common (quar.)	37 1/2c	12-24	11-27	International Resistance Co. (quar.)	5c	12-1	11-16	Class B (quar.)	137 1/2c	12-1	11-3
3 3/4% preferred (quar.)	93 3/4c	1-2	12-4	International Silver Co.	\$1	12-1	11-12	Lock Joint Pipe Co., common (monthly)	\$1	11-30	11-20
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	11-16	11-5	International Textbook Co. (quar.)	25c	1-2	12-11	Common (monthly)	\$1	12-31	12-21
Gray Manufacturing Co. (quar.)	25c	12-14	11-30	Special	25c	11-30	11-6	8% preferred (quar.)	\$1	1-2-54	12-23
Grayson-Robinson Stores, Inc.				International Utilities Corp., common	35c	12-1	11-10	Long-Bell Lumber Corp. (Md.)—			
\$2.25 preferred (quar.)	56 1/4c	11-16	10-30	\$1.40 convertible preferred (quar.)	35c	2-1	1-15	Class A (accum.)	55c	12-1	11-9
Great American Indemnity (N. Y.) (quar.)	15c	12-15	11-20	Interstate Bakeries Corp., com. (quar.)	25c	12-23	12-10	Long-Bell Lumber Co. (Mo.)	25c	12-1	11-2
Great Atlantic & Pacific Tea Co. of Amer.—				\$4.80 preferred (quar.)	15c	11-30	11-16	Extra	10c	12-1	11-3
Common	\$1	12-1	11-5	Interstate Engineering (quar.)	35c	12-15	12-1	Lorain Coal & Dock, 5% preferred (quar.)	62 1/2c	1-1-54	12-19
7% preferred (quar.)	\$1.75	12-1	11-5	Intertype Corp. (quar.)	2 1/2%	12-15	12-1	5% preferred (quar.)	62 1/2c	4-1-54	3-20
Great Lakes Dredge & Dock Co. (quar.)	25c	12-10	11-18	Investment Foundation, Ltd.—				Los Angeles Transit Lines (quar.)	25c	12-12	12-1
Extra	25c	12-10	11-18	6% conv. preferred (quar.)	175c	1-15	12-15	Louisville & Nashville RR. (quar.)	\$1	12-1	11-2
Great Northern Ry. Co.—				Iowa Electric Light & Power Co.—				Extra	\$1	12-1	11-2
Non-cumulative preferred (quar.)	\$1	12-18	11-25	Common (quar.)	30c	1-2	12-15	Lowney, Ltd. (quar.)	125c	1-15	12-15
Great Southern Box (quar.)	35c	11-16	11-5	4.80% preferred (quar.)	60c	1-2	12-15	Lukens Steel Co. (quar.)	25c	11-16	10-30
Great West Coal Co., Ltd., class A (quar.)	112 1/2c	11-16	10-31	Iowa-Illinois Gas & Electric Co. (quar.)	45c	12-1	11-6	Extra	50c	11-16	10-30
Greer Hydraulics, Inc. (quar.)	10c	12-1	11-16	Iowa Power & Light Co., common (quar.)	35c	12-24	11-27	Luminator-Harrison (quar.)	17 1/2c	12-10	12-1
Griesedick Western Brewery, com. (quar.)	37 1/2c	1-4	12-18	3.30% preferred (quar.)	82 1/2c	1-2	12-15	Lunkenheimer Co. (quar.)	40c	12-15	12-4
Group Securities—				4.40% preferred (quar.)	\$1.10	1-2	12-15	Year end	20c	1-11	12-31
Common stock fund (14c from net investment income and 6c from capital gains)	20c	11-30	11-17	Iowa Public Service Co., common (quar.)	35c	12-1	11-16	Lynch Corp. (reduced)	15c	12-10	11-25
Pully Administered fund (8c from net investment income and 7c from capital gains)	15c	11-30	11-17	4.20% preferred (quar.)	\$1.05	12-1	11-16	M. & M. Woodworking Co.	5c	11-20	11-5
Grumman Aircraft Engineering Corp. (s-a)	\$1	12-1	11-17	3.90% preferred (quar.)	97 1/2c	12-1	11-16	Macassa Mines, Ltd.	12c	12-15	11-13
Guilford-Chester Water Co. (quar.)	44c	12-1	11-13	3.75% preferred (quar.)	93 3/4c	12-1	11-16	MacGregor Sport Products, Inc. (s-a)	50c	11-27	11-13
Gulf Mobile & Ohio RR. Co.—				Iowa Southern Utilities, common (quar.)	30c	12-1	11-6	Mackintosh-Humphill Co. (quar.)	25c	11-25	11-13
\$5 preferred (quar.)	\$1.25	12-15	11-25	4 1/4% preferred (quar.)	35 1/2c	12-1	11-6	Macmillan Co., common (quar.)	25c	11-25	11-6
\$5 preferred (quar.)	\$1.25	3-12-54	2-20	\$1.76 convertible preferred (quar.)	44c	12-1	11-6	Extra	25c	11-25	11-6
Gulf Oil Corp. (quar.)	50c	12-10	10-23	Iron Fireman Mfg. Co. (quar.)	15c	12-1	11-10	Macwhythe Co. (quar.)	25c	12-5	11-13
Stock dividend	4%	12-10	10-23	Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-54	12-15	Extra	12 1/2c	12-5	11-13
Gulf Power 4.64% pfd. (quar.)	\$1.16	1-2	12-15	Jacksonville Gas Corp. (quar.)	35c	11-16	10-30	Magma Copper Co. (stock dividend)	10%	12-1	10-29
Gypsum Lime & Alabastine of Canada, Ltd.—				Jamaica Public Service, common (quar.)	125c	1-2	11-30	Magnavox Co. (quar.)	37 1/2c	12-15	11-25
Quarterly	150c	12-1	11-2	7% preferred (quar.)	x\$1.75	1-2	11-30	Mahon (R. C.) Co. (quar.)	25c	12-10	11-30
Hackensack Water Co. (quar.)	42 1/2c	12-1	11-14	Jantzen Knitting Mills				Maine Central RR. Co., 5% pfd. (accum.)	\$2.50	12-1	11-16
Hajoca Corp. (quar.)	50c	12-1	11-13	5% preferred A (quar.)	\$1.25	12-5	11-25	Mallory (P. R.) & Co., Inc. (quar.)	50c	12-10	11-25
Halliburton Oil Well Cementing (quar.)	49c	12-10	11-24	Jessop Steel Co. (initial quar.)	15c	1-4	12-15	Manhattan Shirt Co. (quar.)	35c	12-1	11-13
Quarterly	45c	3-10-54	2-23	Jewel Tea Co., common (quar.)	40c	12-21	12-7	Maple Leaf Milling Co., Ltd.	125c	11-25	11-10
Hamilton Cotton, Ltd., common (quar.)	135c	12-1	11-10	3 3/4% preferred (quar.)	93 3/4c	2-1	1-18	Mar-Tex Realization (s-a)	5c	12-1	11-15
5% preferred (quar.)	\$1.25	2-15									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Merritt-Chapman & Scott Corp. (quar.)	50c	12-1	11-18	North American Cement, class A (quar.)	15c	12-15	12-1	Philadelphia Suburban Water Co.—	25c	12-1	11-10
Extra	50c	12-1	11-18	Class B (quar.)	15c	12-15	12-1	Common (quar.)	91 1/4c	12-1	11-10
Stock dividend	25%	1-11	1-4	North American Investment—	37 1/2c	12-19	11-30	\$3.65 preferred (quar.)	98 3/4c	12-1	11-10
Metropolitan Brick Co. (quar.)	15c	12-17	11-23	6% preferred (quar.)	34 1/2c	12-19	11-30	\$3.95 preferred (quar.)	\$2	12-1	11-20
Extra	5c	12-17	11-23	5 1/2% preferred (quar.)	25c	12-10	11-20	Philadelphia Title Insurance Co. (extra)	25c	1-15	12-15
Metropolitan Edison Co.—				North Central Texas Oil Co. (quar.)	25c	12-10	11-20	Phillips Petroleum Co. (quar.)	65c	12-1	11-6
3.80% preferred (quar.)	95c	1-1	12-4	Extra	\$1	11-25	11-13	Phoenix Glass Co. (monthly)	10c	11-25	11-10
3.85% preferred (quar.)	96 1/4c	1-1	12-4	North Pennsylvania RR. Co. (quar.)	85c	12-1	11-13	Piasecki Helicopter (stock dividend)	50c	12-1	11-5
3.90% preferred (quar.)	97 1/2c	1-1	12-4	North Shore Gas Co. (quar.)	\$1	12-1	11-16	Pillsbury Mills, Inc., common (quar.)	\$1	1-15	1-4
4.35% preferred (quar.)	\$1.08 3/4	1-1	12-4	Northeastern Water Co.—				\$4 preferred (quar.)	25c	12-11	11-27
4.45% preferred (quar.)	\$1.11 1/4	1-1	12-4	\$4 prior preferred (quar.)	50c	11-20	11-10	Pitney-Bowes, Inc., common (quar.)	53 1/4c	1-2	12-18
Mexican Light & Power Co. Ltd.—				Northern Oklahoma Gas (s-a)	45c	11-25	11-6	4 1/4% preferred (quar.)	\$1.20	12-21	11-30
\$1 preferred (initial s-a)	150c	12-1	11-9	Northwest Bancorporation, common (quar.)	22 1/2c	12-1	11-16	Pittsburgh Plate Glass Co. (year-end)	2%	12-1	11-6
Mica Co. of Canada, Ltd. (s-a)	15c	11-16	10-30	4.20% preferred (quar.)	\$1.12 1/2	12-1	11-16	Pittsburgh Steel Co., com. (stock dividend)	\$1.25	12-1	11-6
Mickelberry's Food Products Co. (year-end)	20c	12-14	11-20	Northwestern Public Service, common	\$1.31 1/4	12-1	11-16	5% preferred A (quar.)	\$1.37 1/2	12-15	11-20
Year-end	20c	12-14	11-20	4 1/2% preferred (quar.)	\$1	12-1	11-4	5 1/2% prior preferred (quar.)			
Micromatic Hone Corp. (quar.)	25c	12-10	11-30	5 1/4% preferred (quar.)	\$1.13	12-1	11-4	Pittsburgh & West Virginia Ry. Co. (quar.)	\$1.75	12-1	11-20
Mid-Continent Petroleum Corp. (quar.)	75c	12-12	11-16	Nova Scotia Light & Power Co., Ltd.—				7% preferred (quar.)	20c	11-16	11-4
Extra	25c	12-12	11-16	4% preferred (quar.)	\$1.50	12-1	11-4	Pittsburgh Youngstown & Ashtabula Ry.—	40c	12-21	11-6
Mid-West Abrasive Co.	10c	12-1	11-13	4 1/2% preferred (quar.)	125c	1-2	12-8	Stock dividend	1 1/2%	12-21	11-6
Midwest Piping Co.	50c	11-16	11-4	6% preferred (quar.)	\$1.75	12-1	10-30	Polaris Mining Co. (quar.)	10c	12-15	11-16
Miles Laboratories (monthly)	6c	11-16	10-31	Ohio Consolidated Telephone Co.—	30c	1-2	12-21	Poor & Company, \$1.50 class A pref. (quar.)	37 1/2c	12-1	11-16
Mining Corp. of Canada, Ltd. (interim)	150c	12-31	11-30	Ohio Edison, 4.56% pfd. (quar.)	\$1.14	12-1	11-13	Class B (quar.)	25c	12-1	11-16
Minneapolis-Honeywell Regulator—				Ohio Forge & Machine Corp. (year-end)	\$3	12-3	11-20	Portsmouth Steel Corp. (quar.)	45c	12-1	11-10
Common (quar.)	50c	12-10	11-20	Ohio Match Co., common (quar.)	12 1/2c	11-27	11-13	Preferred Utilities Mfg. Corp.—			
3.75% convertible preferred (quar.)	93 3/4c	12-1	11-20	5% preferred (quar.)	\$1.25	11-27	11-13	5 1/2% 1st conv. preferred (accum.)	27 1/2c	12-1	11-20
Minnesota Pwr. & Light Co., new com. (initial)	27 1/2c	12-1	11-12	Ohio Oil Co. (quar.)	75c	12-10	11-12	Pressed Metals of America, Inc.	25c	12-1	11-10
Extra	10c	12-1	11-12	Year-end	25c	12-10	11-12	Stock dividend	5%	12-30	11-10
5% preferred (quar.)	\$1.25	1-2	12-15	Ohio Power Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-9	Price Brothers & Co., Ltd.—	\$1.02	1-2	12-10
Minute Maid Corp., common (quar.)	10c	12-1	11-20	4.40% preferred (quar.)	\$1.10	12-1	11-9	4% preferred (s-a)	65c	11-14	10-23
Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-2	12-15	Ohio Service Holding, common	\$1	12-1	10-31	Procter & Gamble Co. (quar.)	50c	12-10	11-16
Missouri-Kansas Pipe Line com. (quar.)	60c	12-26	11-30	Oklahoma Natural Gas, common	30c	11-16	10-30	Providence Washington Insurance—	120c	11-23	11-9
Class B (quar.)	3c	12-16	11-30	4.92% preferred B (quar.)	61 1/2c	11-16	10-30	\$2 convertible preferred (quar.)			
Missouri-Kansas-Texas RR.—				4 3/4% preferred A (quar.)	59 3/4c	11-16	10-30	Provincial Transport Co. (quar.)			
7% preferred (accum.)	\$2.25	1-4	12-16	Okonite Co. (stock dividend)	5%	12-1	11-16	Public Service Co. of Colorado	\$1.06 1/4	12-1	11-13
Missouri Utilities Co., common	28c	12-1	11-13	Olin Industries, common (quar.)	20c	11-30	11-17	4 1/4% preferred (quar.)	\$1.05	12-1	11-13
5% preferred (quar.)	\$1.25	12-1	11-13	Extra	20c	12-24	11-14	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-13
Mitchell (Robert), Ltd. (s-a)	150c	12-15	11-16	4% preferred A (quar.)	\$1	12-31	12-17	Common (increased quar.)	50c	12-1	11-16
Monarch Machine Tool Co. (quar.)	30c	12-1	11-20	Omar, Inc., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2	12-1	11-10	3 1/2% preferred (quar.)	87 1/2c	12-1	11-16
Extra	15c	12-1	11-20	4 1/2% class A preferred (quar.)	\$1.12 1/2	12-1	11-10	4.32% preferred (quar.)	27c	12-1	11-16
Monolith Portland Cement Co.—				Onondaga Pottery Co. (quar.)	25c	12-10	11-21	4.90% preferred (quar.)	30 3/4c	12-1	11-16
8% preferred (accum.)	90c	12-15	12-5	Ontario Jockey Club, Ltd.	15c	12-15	11-30	Public Service Co. of New Hampshire—			
Monroe Loan Society, 5 1/2% pfd. (quar.)	34 1/4c	12-1	11-25	Ontario & Quebec Railway (s-a)	183	12-1	11-2	5.04% preferred (quar.)	\$1.35	11-16	10-30
Monrovia Chemical Co., common (quar.)	62 1/2c	12-1	11-10	Oswego Falls Corp.—				3.35% preferred (quar.)	83c	11-16	10-30
\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10	5% conv. 2nd preferred (quar.)	37 1/2c	12-1	11-13	Public Service Co. of New Mexico—			
Moody's Investors Service—				Other Tail Power Co., common (quar.)	37 1/2c	12-10	11-16	Common (quar.)	14c	11-16	11-2
\$3 participating preferred (quar.)	75c	11-16	11-2	\$4.40 preferred (quar.)	\$1.10	12-1	11-18	5% preferred A (quar.)	\$1.25	12-15	12-1
Moore-McCormack Lines, Inc. (quar.)	37 1/2c	12-15	12-1	\$3.60 preferred (quar.)	90c	12-1	11-16	Public Service Electric & Gas—			
Morgan (Henry) & Co., Ltd.—				Outboard Marine & Mfg. Co.	40c	12-7	11-4	\$1.40 dividend pref. common (quar.)	35c	12-23	11-30
5% preferred (quar.)	\$1.25	12-1	11-9	Owens-Illinois Glass (quar.)	\$1	12-5	11-19	4.08% preferred (quar.)	\$1.02	12-23	11-30
4 1/4% preferred (quar.)	\$1.19	12-1	11-9	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-14	4.70% preferred (quar.)	\$1.17 1/2	12-23	11-30
Morgan (J. P.) & Co. (quar.)	\$2.50	12-10	11-23	Pabst Brewing Co. (quar.)	25c	1-2	12-1	Puget Sound Power & Light—			
Morris Plan Corp. of America				Stock dividend	2%	12-29	12-1	Increased quarterly	37 1/2c	11-18	10-28
Year-end	10c	12-4	11-6	Pacific Finance Corp. (quar.)	50c	12-1	11-14	Pure Oil Co., common (quar.)	50c	12-1	11-6
Morrison-Knudson Co. (quar.)	40c	12-1	11-1	Pacific Gas & Electric—				Extra	50c	12-1	11-6
Morrison Paper Mills (quar.)	20c	11-30	11-16	4.80% redeemable pref. (quar.)	30c	11-16	10-26	5% conv. pfd. (quar.)	\$1.25	1-2	12-10
Motor Finance Corp. (quar.)	50c	11-30	11-12	5% redeemable 1st pfd. (quar.)	31 1/4c	11-16	10-26	Quaker City Fire & Marine Insurance (quar.)	35c	12-18	10-15
Extra	50c	11-30	11-12	5% redeemable 1st pfd. ser. A (quar.)	31 1/4c	11-16	10-26	Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-27
Motor Products Corp. (quar.)	50c	11-16	11-4	5 1/2% 1st preferred (quar.)	31 1/4c	11-16	10-26	Quarterly Distribution Shares (quar.)	15c	11-25	11-20
Motor Wheel Corp. (quar.)	50c	12-10	11-18	5 1/2% 1st pfd. (quar.)	34 1/4c	11-16	10-26	Quebec Power Co. (quar.)	130c	11-23	10-15
Mount Diablo Co. (quar.)	2c	11-30	11-10	6% 1st preferred (quar.)	37 1/2c	11-16	10-26	Quemont Mining, Ltd.	175c	12-30	11-30
Extra	1c	11-30	11-10	Pacific Greyhound Lines	\$1.50	12-10	12-1	Radio Corp. of America, common	50c	11-23	10-16
Mount Vernon-Woodbury Mills com. (quar.)	37 1/2c	12-11	12-1	Pacific Lighting Corp.				\$3.50 convertible 1st preferred (quar.)	87 1/2c	1-2	12-14
7% preferred (s-a)	\$3.50	12-19	12-15	Common (initial quar.)	50c	11-16	10-20	Ray-O-Vac Co. (quar.)	30c	12-1	11-13
Munising Paper, 5% 1st preferred (quar.)	25c	11-2	10-20	Pacific Mills	35c	11-16	11-2	Reading Co., 4% 1st preferred (quar.)	50c	12-10	11-19
Munsingwear, Inc., com. (quar.)	25c	12-15	11-12	Pacific Western Oil Co., 4% pfd. (quar.)	10c	12-1	11-17	Reed Roller Bldg. Co. (quar.)	25c	12-10	11-27
5 1/4% preferred (quar.)	26 1/4c	12-15	11-12	Pacolet Mfg. Co., common (quar.)	\$1.50	11-16	11-8	Extra	25c	1-4	11-27
Murphy (G. C.) Co., (quar.)	37 1/2c	12-1	11-13	Extra	85	11-16	11-8	Reinhold Publishing (annual)	\$1	11-15	11-2
Murray Corp. of America, com. (quar.)	50c	12-14	12-4	5% preferred (s-a)	\$2.50	12-15	12-8	Remington Arms Co., common (year-end)	35c	12-15	11-20
4% preferred (quar.)	50c	1-4	12-22	Palace Corp.	10c	12-1	11-14	4 1/2% preferred (s-a)	\$2.25	12-15	11-20
Muskegon Motor Specialties Co.—				Pan American Petroleum & Transport Co.—				Remington Rand, Inc., com. (quar.)	25c	1-2	12-7
\$2 class A conv. preference (quar.)	50c	12-2	11-16	Extra	75c	12-8	11-12	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-7
Nachman Corp. (quar.)	25c	12-10	12-1	Panhandle Eastern Pipe Line Co.—				Renold Coventry, Ltd., class A (quar.)	128c	1-2-54	12-15
Nashville, Chattanooga & St. Louis Ry.—				Common (quar.)	62 1/2c	12-15	11-30	Extra	15c	1-2-54	12-15
Quarterly	\$1	12-1	11-10	4% preferred (quar.)	\$1	1-2	12-15	Republic Insurance Co. (Texas)—			
National Aome Co. (quar.)	50c	11-20	11-3	5% conv. preferred (quar.)	2 1/2c	1-2-54	12-18	Common (quar.)	30c	11-25	11-10
Extra	50c	11-20	11-3	Paragon Electric Co. (quar.)	25c	12-31	11-20	4% preferred (quar.)	\$1	12-28	12-15
National Airlines, Inc. (quar.)	15c	1-15-54	1-5	Extra	25c	12-31	11-20	Year-end	\$1.50	12-1	11-10
National Aluminate Corp. (quar.)	35c	12-10	11-20	Park Sheraton Corp., common	30c	12-1	11-13	Realtor Drug, Inc. (year-end)	20c	12-9	11-18
Extra	10c	12-10	11-20	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3	Reynolds Tobacco (R. J.), common (quar.)	50c	12-3	11-13
National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10	Parkview Drugs, Inc. (Kansas City)	8 1/4c	11-16	11-2	Class B (quar.)	50c	12-5	11-13
National Biscuit Co., common (quar.)	50c	1-15	12-15	35c participating preference (quar.)				Rheem Mfg. Co., common (quar.)	50c	12-10	11-13
7% preferred (quar.)	\$1.75	11-30	11-10	Parmelee Transportation Co. (quar.)	12 1/2c	12-29	12-18	4 1/2% conv. preferred (quar.)	\$1.12 1/2	12-1	11-13
National Casket Co., common (quar.)	65c	11-16	10-22	Patterson Parchment Paper	20c	11-15	11-8	Rice Ranch Oil Co.	2c	12-10	11-20
\$7 preferred (quar.)	\$1.75	12-31	12-4	Pato Consolidated Gold Dredging (s-a)	110c	11-20	11-3	Rico Argentine Mining Co.	5c	12-21	12-7
National Container Corp., com. (quar.)	15c	12-31	12-1	Extra	115c	11-20	11-3	Robbins & Myers, Inc.—			
\$1.25 preferred (quar.)	31 1/4c	12-10	11-20	Paton Mfg. Co., Ltd., common (quar.)	120c	12-15	11-30	Common (increased quar.)	40c	12-15	12-5
National Cylinder Gas Co., com. (quar.)	30c	12-10	11-14	7% preferred (quar.)	135c	12-15	11-30	Extra	\$1.25	1-4	12-5
4 1/4% preferred (quar.)	\$1.07	12-1	11-14	Peerless Cement Corp. (quar.)	25c	12-11	11-27	\$1.50 participating pfd. (quar.)	37 1/2c	12-15	12-5
4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-14	Special	50c	12-11	11-27	Robertshaw-Fulton Controls Co., com. (quar.)	37 1/2c	12-20	12-10
National Dairy Products Corp. (quar.)	75c	12-10	11-19	Peerless Laundry Service, common	\$1	11-20	11-1	5 1/4% preferred (quar.)	34 1/4c	12-20	12-10
National Distillers Products Corp.—				7% prior participating preferred	2c	11-20	11-1	Robinson Little, Ltd., class A (quar.)	125c	12-1	11-15
Common (quar.)	25c	12-1	11-12	Peninsular Grinding Wheel (year-end)	30c	11-16	10-26	Rochester Gas & Electric, com. (quar.)	\$1	12-1	11-16
4 1/4% pfd. (quar.)	\$1.06 1/4	12-15	11-16	Peninsular Telephone Co. (quar.)	40c	1-2	12-10	4.10% preferred (quar.)	\$1.02 1/2	12-1	11-16
National Drug & Chemical Co. of Canada				Penman's, Ltd., common (quar.)	175c	11-16	10-15	4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-16
Ltd., common (quar.)	112 1/2c	12-1	11-6	Penn Fruit Co., common (quar.)	12 1/2c	12-15	11-20	Rockwell Manufacturing Co. (quar.)	50c	12-5	11-20
Extra	120c	12-1	11-6	Stock dividend	4%	12-15	11-20	Rockwell Spring &amp			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
St. Paul Fire & Marine Insurance Co.— (increased quarterly)	25c	1-17	1-10	Stokely-Van Camp, Inc.— Common (quar.)	15c	1-2-54	12-17	United Engineering & Foundry Co.— Common (quar.)	25c	11-17	11-6
St. Regis Paper Co., com. (increased quar.)	37½c	12-1	10-31	Common (quar.)	15c	4-1-54	3-17	7% preferred (quar.)	\$1.75	11-17	11-6
\$4.40 1st preferred A (quar.)	\$1.10	1-2	12-4	Common (quar.)	15c	7-1-54	6-17	United Gas Improvement Co., common	45c	12-22	12-4
San Antonio Gold Mines, Ltd.	13c	12-1	11-1	5% prior preferred (quar.)	25c	1-2-54	12-17	4½% preferred (quar.)	\$1.06½	1-2	11-30
San Antonio Transit (quar.)	14c	2-15-54	2-1	5% prior preferred (quar.)	25c	4-1-54	3-17	United Molasses Co., Ltd.— Amer. dep. receipts ord. (interim)	5½d	12-14	11-10
Quarterly	14c	5-15-54	5-1	5% prior preferred (quar.)	25c	7-1-54	6-17	United Science Fund— (From profit on sale of securities)	12c	11-30	11-16
Savage Arms Corp.	25c	11-28	11-12	Stonewall Screw Co., Ltd., class A (s-a)	175c	12-1	11-12	U. S. Air Conditioning Corp.— \$7 preferred (accum.)	\$1.75	11-18	11-9
Stock dividend	5%	12-5	11-12	Struthers Wells Corp., common (quar.)	40c	11-16	11-2	U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	12-1	11-17
Sayre & Fisher Brick Co. (quar.)	5c	12-1	11-16	Stock dividend	5%	11-30	11-9	U. S. Finishing Co., common (year-end)	25c	12-28	12-15
Schwitzer-Cummins, 5½% pfd. A (quar.)	27½c	2-1	1-20	\$1.25 preferred (quar.)	31½c	11-16	11-2	\$4 conv. preferred (quar.)	\$1	1-1	12-15
5½% preferred A (quar.)	27½c	5-1	4-20	Stuart Company (quar.)	20c	12-15	12-1	U. S. Hoffman Machinery Corp.— 4½% preferred (quar.)	\$1.06½	12-1	11-19
5½% preferred A (quar.)	27½c	8-2	7-20	Studebaker Corp. (quar.)	75c	12-2	11-16	U. S. Lines Co., 4½% preferred (s-a)	22½c	1-2-54	12-11
Scott Paper Co., common (quar.)	75c	12-10	11-20	Suburban Propane Gas Corp., com. (quar.)	30c	11-16	11-2	U. S. Pipe & Foundry Co. (quar.)	75c	12-14	11-20
\$4 preferred (quar.)	\$1	2-1	1-19	5.20% conv. pfd. (quar.)	65c	12-1	11-16	U. S. Playing Card Co.— Common (year-end)	\$1	1-1	12-16
\$3.40 preferred (quar.)	85c	2-1	1-19	Sullivan Consolidated Mines, Ltd.	15c	12-16	11-16	5% preference series A (quar.)	62½c	1-2	12-15
Scott & Williams, Inc. (quar.)	12½c	12-15	12-1	Sun Oil Co., common (quar.)	25c	12-10	11-13	U. S. Spring & Bumper Co., com. (quar.)	20c	11-16	11-2
Scovill Mfg. Co., 3.65% preferred (quar.)	91½c	12-1	11-13	Stock dividend	8%	12-15	11-13	4½% preferred (quar.)	56½c	12-1	11-16
4.30% preferred (quar.)	\$1.07½	12-1	11-13	Sun Ray Drug, 6% preferred (quar.)	37½c	12-1	11-16	U. S. Steel Corp., common	75c	12-10	11-6
Seudder, Stevens & Clark Fund— Stock dividend	100%	11-23	10-30	Sunray Oil Corp., common (quar.)	30c	12-19	11-6	7% preferred (quar.)	\$1.75	11-20	11-4
Seythess & Co., Ltd., com. (quar.)	135c	12-1	11-12	5½% conv. rtd 2nd preferred (quar.)	27½c	12-1	11-6	United Steel Corp., Ltd.	125c	12-31	12-10
5% preferred (quar.)	131½c	12-1	11-12	4½% preferred series A (quar.)	26½c	1-2	12-10	United Stockyards Corp. (extra)	10c	12-15	11-20
Seaboard Finance Co., common (quar.)	45c	1-10	12-17	Sunshine Biscuits, Inc.	\$1	12-4	11-5	Universal Consolidated Oil, com. (quar.)	50c	11-25	11-10
\$2.12 preferred (quar.)	53c	1-10	12-17	Superior Tool & Die Co. (quar.)	5c	11-25	11-10	Special	25c	11-25	11-10
\$2.72 convertible preferred (quar.)	43c	1-10	12-17	Extra	5c	11-25	11-10	Universal Insurance Co. (quar.)	25c	12-1	11-13
\$5.75 preferred (quar.)	\$1.43½	1-10	12-17	Sutherland Paper Co., com. (quar.)	37½c	12-15	11-13	Universal Pictures Co., 4½% pfd. (quar.)	\$1.06½	12-1	11-16
Seaboard Oil (Del.) (quar.)	50c	12-15	12-1	4.40% conv. pfd. (quar.)	\$1.10	12-15	11-13	Valpar Corp., \$4 conv. preferred (s-a)	\$2	2-1-54	1-15
Seaboard Surety Co. (N. Y.) (quar.)	35c	11-16	11-9	Swan-Finch Oil 6% pfd. (quar.)	37½c	12-1	11-16	Van Norman Co. (quar.)	11c	11-16	10-30
Seagrave Corp. (quar.)	30c	11-25	11-5	4% 2nd pfd. (quar.)	10c	12-1	11-16	Vanadium-Alloys Steel Co. (quar.)	65c	12-2	11-13
Searle (G. D.) (increased quar.)	60c	12-15	12-1	Swift & Co. (quar.)	50c	1-2-54	12-1	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
Sears, Roebuck & Co. (quar.)	50c	1-2	11-27	Sylvania Electric Products, Inc., com. (quar.)	50c	12-18	11-12	Venezuela Syndicate, Inc. (year-end)	15c	12-1	11-16
Extra	75c	1-2	11-27	Stock dividend	10%	12-18	11-12	Viceroy Mfg., class A (initial quar.)	\$12½c	12-15	—
Securities Acceptance Corp., com.	10c	1-2	12-10	\$4 preferred (quar.)	\$1	1-2	12-10	Vick Chemical (quar.)	30c	12-4	11-16
5% preferred (quar.)	31½c	1-2	12-10	\$4.40 preferred (quar.)	\$1.10	1-2	12-10	Virginia Coal & Iron Co. (quar.)	\$1	12-1	11-20
Serrick Corp., class B (quar.)	40c	12-15	11-25	Sylvanite Gold Mines, Ltd. (s-a)	14c	1-2	11-3	Virginia Electric & Power Co., com. (quar.)	35c	12-21	11-30
Class A (quar.)	22c	12-15	11-25	Symington-Gould Corp. (s-a)	25c	11-27	11-6	\$4.04 preferred (quar.)	\$1.01	12-21	11-30
Servomechanisms, Inc. (quar.)	10c	11-16	11-2	Talon, Inc., class A	25c	12-1	11-9	\$4.20 preferred (quar.)	\$1.05	12-21	11-30
Shawinigan Water & Power Co. (quar.)	130c	11-25	10-15	Class B	25c	12-1	11-9	\$5 preferred (quar.)	\$1.25	12-21	11-30
4% pfd. series A (quar.)	150c	1-2	12-2	4% preferred (s-a)	20c	11-16	10-23	6% preferred (quar.)	37½c	2-2-54	1-15
4½% pfd. series B (quar.)	\$56½c	1-2	12-2	Tampa Electric, common (quar.)	70c	11-16	11-4	6% preferred (quar.)	37½c	8-2-54	7-16
Sheaffer (W. A.) Pen Co. (quar.)	30c	11-27	11-16	4.32% preferred A (quar.)	\$1.08	11-16	11-4	Vogt Manufacturing Corp. (quar.)	20c	12-1	11-9
Extra	10c	11-27	11-16	Tampax, Inc. (quar.)	20c	11-28	11-9	Vulcan Corp. (quar.)	10c	11-16	10-31
Sheller Manufacturing Corp. (quar.)	30c	12-11	11-16	Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	12-15	12-1	Walgreen Co. (quar.)	40c	12-11	11-13
Sherwin-Williams Co., 4% preferred (quar.)	\$1	12-1	11-13	Taylor, Pearson & Carson (Canada), Ltd.	\$12½c	11-15	10-30	Walker & Co. (quar.)	25c	11-20	11-2
Signal Oil & Gas, class A (quar.)	15c	12-10	11-16	Telegraph Corp. (quar.)	25c	1-7	12-24	Warner & Swasey Co. (quar.)	25c	11-18	11-4
Extra	15c	12-10	11-16	Telephone Bond & Share Co.— 5% preferred (quar.)	25c	12-15	11-16	Warren (S. D.) Co., common (quar.)	25c	12-1	11-6
Class B (quar.)	15c	12-10	11-16	Tennessee Natural Gas Lines, Inc. (quar.)	12½c	1-2	12-15	\$4.50 preferred (quar.)	\$1.13	12-1	11-6
Extra	15c	12-10	11-16	Terminal Tower (Cleveland) (extra)	25c	12-11	12-1	Warren Petroleum Corp. (quar.)	40c	12-1	11-13
Stock dividend (one share of class A for each 20 shares of class A and class B stock held)	5%	12-10	11-16	Quarterly	25c	1-14	1-14	Washington Steel Corp. (quar.)	25c	11-16	11-2
Signode Steel Strapping com. (quar.)	25c	12-1	11-6	Texas Co. (quar.)	75c	12-10	11-6	Year end	25c	11-16	11-2
Stock dividend	5%	12-1	11-6	Extra	40c	12-10	11-6	Waverly Oil Works (year-end)	40c	11-20	11-10
5% preferred (quar.)	62½c	12-1	11-6	Texas Eastern Transmission Corp.— Common (quar.)	25c	12-1	11-6	Wayne Screw Products Co. (year-end)	14c	11-16	10-30
Silverwood Dairies, Ltd., class A (quar.)	115c	1-4	11-30	\$5.50 preferred (quar.)	\$1.37½	12-1	11-6	Weber Showcase & Fixture Co. (quar.)	10c	11-16	11-2
Class B	110c	1-4	11-30	\$4.75 preferred (quar.)	\$1.18½	12-1	11-6	Weeden & Co., common (quar.)	75c	12-10	12-1
Simmons Co. (year end)	\$1	12-11	11-27	\$4.50 preferred (quar.)	\$1.12½	12-1	11-6	4% conv. preferred (quar.)	50c	1-2	12-15
Simmons Saw & Steel Co. (year-end)	90c	12-15	11-20	Texas Fund Inc. (From investment income)	5c	11-20	11-6	Welex Jet Services	25c	12-4	11-18
Simplicity Pattern Co., Inc.	20c	11-26	11-12	Texas Gulf Producing Co. (quar.)	35c	12-5	11-18	Wellman Engineering Co. (year-end)	50c	11-25	11-13
Simpsons, Ltd. (quar.)	\$12½c	12-15	11-13	Extra	15c	12-5	11-18	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	12-1	11-13
Sinclair Oil Corp. (quar.)	65c	12-15	11-13	Stock dividend	10%	12-16	11-18	West Indies Sugar Corp. (quar.)	25c	1-4	12-1
Singer Manufacturing Co. (quar.)	60c	12-15	11-17	Texas-Illinois Natural Gas Pipeline Co.— Common (extra)	25c	12-15	11-16	6% guaranteed (s-a)	\$1.50	12-1	11-16
Sisco Gold Mines, Ltd. (interim)	12c	12-21	12-7	Texas Pacific Coal & Oil Co. (quar.)	35c	12-4	11-10	West Point Manufacturing Co. (quar.)	40c	11-16	11-3
Skelly Oil Co. new com. (initial quar.)	37½c	12-4	10-29	Extra	25c	12-4	11-10	Western Air Lines, Inc. (quar.)	15c	11-16	10-30
Extra	12½c	12-4	10-29	Texas Pacific Land Trust— Sub shares (year-end)	85c	12-18	11-27	Western Auto Supply Co. (quar.)	75c	12-1	11-16
Smith (S. Morgan) Co. (quar.)	25c	12-10	11-27	Cifs. of proprietary interest (year-end)	\$85	12-18	11-27	Extra	75c	12-1	11-16
Smith (T. L.) Co., common	10c	11-30	11-16	1.25 convertible preferred (quar.)	31½c	1-2-54	12-15	Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-31
6% conv. preferred (quar.)	15c	11-30	11-20	4% preferred series A (quar.)	\$1	1-2-54	12-15	Western Pacific RR. Co., common (quar.)	75c	11-16	11-2
Smith Douglas Co. (quar.)	30c	11-20	10-28	Thatcher Glass Mfg., common (quar.)	25c	12-15	11-30	5% preferred A (quar.)	\$1.25	11-16	11-2
Socony-Vacuum Oil Co. (quar.)	50c	12-10	11-6	Thew Shovel Co. (quar.)	40c	12-1	11-16	5% preferred A (quar.)	\$1.25	2-15-54	2-1
Extra	25c	12-10	11-6	Thompson (John R.) Co. (quar.)	15c	11-16	11-2	5% preferred (quar.)	\$1.25	1-2-54	12-10
Sonotone Corp., common (quar.)	8c	12-18	11-27	Thompson Products, Inc., com. (quar.)	50c	12-15	11-30	Western Railway of Alabama	\$5	12-17	12-4
\$1.25 convertible preferred series A (quar.)	31½c	12-31	12-4	4% preferred (quar.)	\$1	12-15	11-30	Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-9
\$1.55 convertible preferred (quar.)	38½c	12-31	12-4	Thompson Electric Welder (quar.)	25c	12-1	9-23	3.80% preferred B (quar.)	95c	12-1	11-9
South American Gold & Platinum Co.	10c	12-14	11-30	Thrifty Drug Stores, Inc. (quar.)	12½c	11-30	11-10	Weston Electrical Instrument Corp. (quar.)	25c	12-10	11-24
South Bend Lathe Works (quar.)	50c	11-30	11-16	Tide Water Associated Oil Co. (quar.)	25c	12-1	11-9	Weston (George), Ltd., 4½% pfd. (quar.)	\$1.12½	12-1	11-13
Extra	50c	11-30	11-16	Year-end	15c	12-1	11-9	Whitaker Paper Co.	40c	12-28	12-14
South Texas Development Co.— Class B (quar.)	\$1	12-1	10-27	Timken Roller Bearing Co. (quar.)	75c	12-10	11-20	White (S. S.) Dental Mfg., (quar.)	37½c	11-19	11-2
Southern California Edison Co.— 4.08% preferred (quar.)	25½c	11-30	11-5	Tip Top Tailors, Ltd. (quar.)	115c	1-2	12-1	Stock dividend	2%	11-19	11-2
4.88% preferred (quar.)	30½c	11-30	11-5	Title Guarantee & Trust Co. (N. Y.)— Quarterly	30c	11-27	11-13	Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Southern Co. (quar.)	20c	12-5	11-2	Tokheim Oil Tank & Pump Co. (quar.)	30c	11-30	11-16	Extra	15c	12-15	12-1
Southern Natural Gas Co. (quar.)	35c	12-14	11-30	Toledo Edison Co.— 4.25% preferred (quar.)	\$1.06½	12-1	11-17	Wickes Corp. (quar.)	15c	12-10	11-13
Southern Railway Co., com. (quar.)	62½c	12-15	11-16	4.56% preferred (quar.)	\$1.14	12-1	11-17	Wilcox Oil Co. (quar.)	25c	11-20	10-30
5% non-conv. pfd. (quar.)	62½c	12-15	11-16	Tom Bell Royalty	2c	12-15	12-1	Quarterly	25c	2-19	1-29
Southwestern Drug Corp., com. (quar.)	30c	11-16	10-31	Toronto Elevators, Ltd. (quar.)	120c	12-1	11-20	5% preferred A (s-a)	\$1.25	12-15	12-1
Southwestern Life Insurance Co. (Dallas)— Quarterly	50c	1-15	1-2	Tower Building Corp.	\$1.25	11-20	11-10	5% preferred B (s-a)	62½c	12-1	11-16
Southwestern States Telephone com. (quar.)	28c	12-1	11-10	Townsend Co. (reduced quar.)	30c	11-25	11-4	Winn & Lovett Grocery (monthly)	11c	11-30	11-20
\$1.32 preferred (quar.)	33c	12-1	11-10	Transcontinental Gas Pipe Line Corp. (quar.)	35c	12-15	11-30	Monthly	11c	12-31	12-18
Spalding (A. G.) Brothers, Inc. (quar.)	25c	12-15	11-25	Extra	25c	12-10	11-12	Wisconsin Electric Power, com. (year-end)	45c	12-1	11-2
Stock dividend	2%	12-15	11-25	Tranter Mfg. Co. (stock dividend)	10%	11-30	11-12	3.60% preferred (quar.)	90c	12-1	11-16
Spencer Chemical Co., com. (quar.)	55c	12-1	11-9	Treesweet Products Co. (quar.)	12½c	11-30	11-20	6% preferred (quar.)	\$1.50	1-31	1-15
Spencer Kellogg & Sons, Inc.	20c	12-10	11-6	Tremont Building Trust Co.	50c	12-1	11-24	Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Spencer Shoe Corp.	5c	11-27	11-16	Trinity Universal Insurance (Dallas, Texas)— Quarterly	25c	11-16	11-5	Wood (Gar) Industries (see Gar Wood Industries)			
Spiegel, Inc., \$4.50 conv. pfd. (quar.)	\$1.12½	12-15	11-27	Trunkline Gas \$5 pfd. (quar.)	\$1.25	12-15	11-30	Woodall Industries, Inc., common (quar.)	30c	11-30	11-13
Spokane International RR.— Quarterly	25c	12-15	12-1	Tudor City 12th Unit, 6% preferred (accum.)	\$2.50	12-1	11-12	5% convertible preferred (quar.)	31½c	12-1	11-13
Spokane Portland Cement, common	10c	12-10	11-30	Tung-Sol Electric com. (quar.)	25c	12-2	11-17	Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Stamford Water Co. (quar.)	45c	11-16	11-2	Extra	25c	12-2	11-17	Woolworth (F. W.) & Co., Ltd.— 6% preference regis. (s-a)	3%	12-9	10-30



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Athens, Ala.

**Bond Offering**—M. S. Kennermer, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 2 for the purchase of \$500,000 school bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the Birmingham National Bank, Birmingham. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Auburn, Ala.

**Bond Sale**—An issue of \$46,000 2% general obligation public improvement bonds was sold to Hugo Marx & Co., of Birmingham. Dated Oct. 1, 1953. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### Birmingham, Ala.

**Bond Sale**—The \$420,000 public improvement bonds offered Nov. 10—v. 178, p. 1612—were awarded to a group composed of Courts & Co., Atlanta, Wachovia Bank & Trust Co., Winston-Salem, and the Provident Savings Bank & Trust Co., of Cincinnati, as 2s, at a price of 100.35, a basis of about 1.93%.

#### Jefferson County (P. O. Birmingham), Ala.

**Warrant Sale**—The \$3,000,000 capital outlay school warrants offered Nov. 10—v. 178, p. 1823—were awarded to a group composed of Sterne, Agee & Leach, First National Bank, Hendrix & Mayes, Watkins, Morrow & Co., all of Birmingham, and the Merchants National Bank of Mobile, at a price of 100.019, a net interest cost of about 2.05%, as follows:

\$545,000 3½s. Due on Feb. 1, 1955 and 1956.

2,455,000 2s. Due on Feb. 1 from 1957 to 1964 inclusive.

#### Tuscaloosa, Ala.

**Bond Offering**—Wallace F. Dalee, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 2 for the purchase of \$700,000 bonds, divided as follows:

\$350,000 public improvement bonds. Due serially on Dec. 1 from 1954 to 1963 inclusive. 350,000 refunding public school bonds. Due serially on Dec. 1 from 1956 to 1983 inclusive. Callable as of Dec. 1, 1958.

The bonds are dated Dec. 1, 1953. The issues will be awarded separately. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ALASKA

#### Fairbanks, Alaska

**To Negotiate Sale**—Donald H. Eyinck, City Manager, Box 1348, Fairbanks, invites offer from dealers via airmail until Dec. 10 for the sale of \$3,000,000 municipal utilities revenue bonds. Debt service on the issue will be "pari passu" with an earlier issue of \$4,000,000 4½% bonds of 1949 with minimum coverage of 1.75.

### CALIFORNIA

#### Alhambra Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$1,000,000 building bonds offered Nov. 10—v. 178, p. 1823—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 102.03, a basis of about 2.30%. Sale consisted of:

\$500,000 City High School District bonds.

500,000 City School District bonds.

Other members of the group: Blyth & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, William R. Staats & Co., of Los Angeles, Shearson, Hammill & Co., of New York, H. E. Work & Co., Stone & Youngsberg, Hill Richards & Co., all of San Francisco, Wagenseller & Durst, Gross, Rogers, Barbour, Smith & Co., both of Los Angeles, Irving Lundborg & Co., of San Francisco, Redfield & Co., of Pasadena, Stern, Frank, Meyer & Fox, of Los Angeles, and C. N. White & Co., of Oakland.

#### Castle Rock Union Elementary Sch. District, Shasta County, Calif.

**Bond Offering**—Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding, until 2 p.m. (PST) on Nov. 24 for the purchase of \$80,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Cayucos Sanitary District (P. O. Box 108, Cayucos), San Luis Obispo County, Calif.

**Bond Offering**—G. David Keller, Secretary of the Governing Board, will receive sealed bids until 7:30 p.m. (PST) on Dec. 15 for the purchase of \$171,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Encinitas Union School District, San Diego County, Calif.

**Bond Sale**—The \$31,000 building bonds offered Nov. 10—v. 178, p. 1823—were awarded to Blyth & Co., of Los Angeles, as 3½s, at a price of 100.06, a basis of about 3.49%.

#### Enterprise Elementary Sch. Dist., Shasta County, Calif.

**Bond Offering**—Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding, until 2 p.m. (PST) on Nov. 24 for the purchase of \$32,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Imperial Irrigation District, Imperial County, Calif.

**Bond Offering**—Mahlon I. Mathis, Secretary of the Board of Directors, will receive sealed bids at his office in El Centro, until 11 a.m. (PST) on Dec. 8 for the purchase of \$10,000,000 electric revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1984 inclusive. Bonds maturing in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the District Treasurer's office or at the fiscal agency of the District in New York City, Chicago or San Francisco. Legality approved by Harry L. Horton, of El Centro, and Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles, Calif.

**Bond Offering**—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 24 for the purchase of \$4,-

000,000 sewer bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office or at any fiscal agency of the city in New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Morro Bay Sanitary District (P. O. Box 341, Morro Bay), San Luis Obispo County, Calif.

**Bond Offering**—W. C. Payne, Secretary of the Governing Board, will receive sealed bids until 7:30 p.m. (PST) on Dec. 15 for the purchase of \$258,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1960 to 1974 incl. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oakdale Union School District, Stanislaus County, Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on Nov. 23 for the purchase of \$150,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1973 incl. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Pacific School District, Sacramento County, Calif.

**Bond Sale**—The \$58,000 building bonds offered Nov. 9—v. 178, p. 1823—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.06, a net interest cost of about 3.55%, as follows:

\$50,000 3½s. Due on Dec. 1 from 1954 to 1970 inclusive.

8,000 3¾s. Due on Dec. 1 from 1971 to 1973 inclusive.

#### Paso Robles, Calif.

#### Bond Sale—Taylor & Co., of Beverly Hills, purchased \$350,000 bonds, as follows:

\$200,000 general obligation sewage treatment plant bonds at a price of 100.007.

150,000 water system revenue bonds at a price of par.

#### Pleasant Valley Elementary School District, Ventura County, Calif.

**Bond Offering**—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PST) on Nov. 17 for the purchase of \$57,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Ripon Sch. Dist., San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (PST) on Nov. 16 for the purchase of \$235,000 building bonds. Dated Sept. 15, 1953. Due on Sept. 15 from 1954 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Roseville Joint Union High School District, Placer County, Calif.

**Bond Sale**—The \$750,000 building bonds offered Nov. 9—v. 178, p. 1823—were awarded to a group composed of Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, William R. Staats & Co., Los Angeles, J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Young-

berg, and Hill, Richards & Co., all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.02, a net interest cost of about 2.82%, as follows:

\$55,000 4s. Due on Jan. 15 from 1955 to 1958 inclusive.

79,000 2½s. Due on Jan. 15 from 1959 to 1962 inclusive.

108,000 2½s. Due on Jan. 15 from 1963 to 1966 inclusive.

283,000 2½s. Due on Jan. 15 from 1967 to 1973 inclusive.

225,000 3s. Due on Jan. 15 from 1974 to 1978 inclusive.

#### San Diego County, Alpine Sanitation District (P. O. San Diego), California

**Bond Sale**—The \$115,000 sewer bonds offered Nov. 10—v. 178, p. 1712—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$70,000 5½s. Due on Nov. 1 from 1954 to 1967 inclusive.

50,000 5s. Due on Nov. 1 from 1968 to 1976 inclusive.

### COLORADO

#### Colorado Agricultural and Mechanical College (P. O. Fort Collins), Colorado

**Bond Sale**—The \$1,320,000 dormitory revenue bonds offered Nov. 6—v. 178, p. 1712—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

#### Colorado School of Mines (P. O. Golden), Colo.

**Bond Sale**—The \$200,000 dormitory bonds offered Nov. 6—v. 178, p. 1712—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

#### Gunnison County Sch. Dist. No. 2 (P. O. Gunnison), Colo.

**Bond Sale**—An issue of \$200,000 school building bonds was sold to Coughlin & Co., of Denver. Dated Nov. 1, 1953.

#### Regents of the University of Colorado (P. O. Boulder), Colo.

**Bond Offering**—S. M. Hill, Secretary, will receive sealed bids until 10 a.m. (MST) on Nov. 20 for the purchase of the following:

\$2,200,000 dormitory revenue bonds. Due serially from 1957 to 1993 inclusive.

350,000 dormitory revenue bonds. Due serially from 1956 to 1992 inclusive.

Each issue is callable in whole or in part on any interest payment date, at par and accrued int.

#### Weld County School District No. 6 (P. O. Greeley), Colo.

**Bond Sale**—The \$890,000 building bonds offered Nov. 9—v. 178, p. 1712—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., A. C. Allyn & Co., both of Chicago, Foster & Marshall, of Seattle, and the Greeley National Bank of Greeley, at a price of 100.02, a net interest cost of about 2.17%, as follows:

\$180,000 2½s. Due on Nov. 1 from 1954 to 1958 inclusive.

180,000 2½s. Due on Nov. 1 from 1959 to 1962 inclusive.

90,000 1.90s. Due on Nov. 1, 1963 and 1964.

90,000 2s. Due on Nov. 1, 1965 and 1966.

100,000 2.10s. Due on Nov. 1, 1967 and 1968.

100,000 2.20s. Due on Nov. 1, 1969 and 1970.

150,000 2½s. Due on Nov. 1 from 1971 to 1973 inclusive.

### CONNECTICUT

#### Hartford, Conn.

**Bond Sale**—The \$3,685,000 public school and public works bonds offered Nov. 9—v. 178, p. 1823—were awarded to a group composed of the National City Bank, Chemical Bank & Trust Co., both of New York City, Mercantile Trust Co., St. Louis, Weedon & Co., San Francisco, L. F. Rothschild & Co., C. F. Childs & Co., and Adams, McEntee & Co., all of New York City, as 1.80s, at a price of 100.51, a basis of about 1.74%.

#### Manchester (P. O. Manchester), Connecticut

**Bond Offering**—Richard Martin, Town Manager, will receive sealed bids until Dec. 8 for the purchase of \$2,450,000 school bonds. Dated Dec. 1, 1953. Due serially in 20 years.

#### Windsor Locks (P. O. Windsor Locks), Conn.

**Bond Sale**—The \$577,000 school bonds offered Nov. 12 were awarded to Smith, Barney & Co., New York City, as 2s, at a price of 100.03, a basis of about 1.99%. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Interest J-D. Legality approved by Day, Berry & Howard, of Hartford.

### IDAHO

#### Owyhee County (P. O. Murphy), Idaho

**Bond Sale**—An issue of \$500,000 road and bridge construction bonds was sold to the State, as 3¾s, at par.

### ILLINOIS

#### Adams County Community Unit School District No. 3 (P. O. Camp Point), Ill.

**Bond Sale**—The \$725,000 building bonds offered Nov. 9—v. 178, p. 1824—were awarded to a group composed of Harriman Ripley & Co., Inc., Blunt Ellis & Simmons, McCormick & Co., and Alan Blair & Co., all of Chicago, at a price of 100.015, a net interest cost of about 2.40%, as follows:

\$445,000 2½s. Due on Dec. 1 from 1955 to 1966 inclusive.

280,000 2½s. Due on Dec. 1 from 1967 to 1972 inclusive.

#### Brown County Community Unit Sch. Dist. No. 1 (P. O. Mount Sterling), Ill.

**Bond Sale**—The \$125,000 working cash bonds offered Nov. 5—v. 178, p. 1713—were awarded to Sills, Fairmen & Harris, of Chicago, and Dean Witter & Co., of San Francisco, jointly, as follows:

\$91,000 2½s. Due on Dec. 1 from 1954 to 1969 inclusive.

34,000 2¾s. Due on Dec. 1 from 1970 to 1973 inclusive.

#### Cook County School District No. 98 (P. O. Berwyn), Ill.

**Bond Offering**—Anna Mae Sherwin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 18 for the purchase of \$600,000 building bonds. Dated Nov. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank or trust company to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### Franklin County Sch. Dist. No. 95 (P. O. Box 106, Monticello), Ill.

**Bond Sale**—The \$134,000 building bonds offered Nov. 5—v. 178, p. 1612—were awarded to Barcus, Kindred & Co., of Chicago, at a



price of 100.17, a net interest cost of about 3.59%, as follows:

\$80,000 3½s. Due on Jan. 1 from 1955 to 1967 inclusive.  
54,000 3½s. Due on Jan. 1 from 1968 to 1973 inclusive.

#### Peoria, Ill.

**Bond Offering**—J. A. Murphy, City Comptroller, will receive sealed bids until 5 p.m. (CST) on Nov. 17 for the purchase of \$285,000 judgment funding bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Alternate bids are asked for bonds maturing in 1956 and thereafter to be callable as of Dec. 1, 1956. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Perry and Jefferson Counties Com. Consol. Sch. Dist. No. 211 (P. O. Tamaroa), Ill.

**Bond Sale**—The \$80,000 building bonds offered Nov. 6—v. 178, p. 1713—were awarded to the White-Phillips Co., of Davenport, and Negley, Jens & Rowe, of Peoria, jointly, at a price of 100.06, a net interest cost of about 3.40%, as follows:

\$45,000 3½s. Due on Jan. 1 from 1955 to 1963 inclusive.  
35,000 3½s. Due on Jan. 1 from 1964 to 1968 inclusive.

#### St. Clair County, Centreville Township Hospital District (P. O. East St. Louis), Ill.

**Bond Offering**—Charles G. Davis, District Secretary, will receive sealed bids until 7 p.m. (CST) on Nov. 23 for the purchase of \$2,500,000 hospital bonds. Dated Nov. 1, 1953. Due on Oct. 1 from 1956 to 1971 inclusive. Principal and interest payable at the City National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

#### INDIANA

##### Center Grove School Building Corporation (P. O. R. R. 2, Greenwood), Ind.

**Bond Sale**—The \$640,000 first mortgage revenue bonds offered Nov. 10—v. 178, p. 1713—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 4s, at a price of 101.03, a basis of about 3.89%.

#### Farmersburg, Ind.

**Bond Offering**—Wade Denny, Clerk-Trustee of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CST) on Nov. 17 for the purchase of \$140,000 revenue refunding and improvement bonds, divided as follows:

\$38,000 3¾% water bonds. Due on July 1 from 1954 to 1969 incl.  
102,000 not to exceed 5% interest water bonds. Due on July 1 from 1970 to 1988 inclusive.

The bonds are dated July 1, 1953 and those maturing in 1970 and thereafter are callable as of July 1, 1959. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

#### Lawrence, Ind.

**Bond Sale**—The \$814,000 sewage works revenue bonds offered Nov. 3—v. 178, p. 1516—were sold as follows:

\$400,000 series A bonds to a group composed of Seasingood & Mayer, Chas. A. Hirsch & Co., and Fox, Reusch & Co., all of Cincinnati, as 4s, at par.  
414,000 series B bonds to the Federal Housing and Home Agency, as 2½s, at par.

#### IOWA

##### Bettendorf School District, Iowa

**Bond Sale**—The \$110,000 school bonds offered Nov. 9 were awarded to the White-Phillips Co., of Davenport.

#### Indianola, Iowa

**Bond Sale**—The \$100,000 electric revenue bonds offered Nov. 10—v. 178, p. 1824—were awarded to William Blair & Co., of Chicago, as 3s, at a price of 101.86, a basis of about 2.83%.

#### KANSAS

##### El Dorado School District, Kan.

**Bond Offering**—Paul Hawkins, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Nov. 16 for the purchase of \$300,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

##### Topeka School District, Kan.

**Bond Sale**—The \$1,000,000 school bonds offered Nov. 10 were awarded to a group composed of Harris Trust & Savings Bank, Chicago, City National Bank & Trust Co., and Lucas, Eisen & Waekerle, both of Kansas, at a price of 100.07, a net interest cost of about 1.96%, as follows:

\$200,000 1½s. Due on April 1 from 1955 to 1958 inclusive.  
800,000 2s. Due on April 1 from 1959 to 1974 inclusive.

**Additional Sale**—A further issue of \$500,000 school bonds was sold on the same day to a group composed of the Columbian Securities Corp., Beecroft, Cole & Co., Estes & Co., and Seltam, Hanni & Co., all of Topeka.

The bonds are dated Nov. 1, 1953. Due on April 1 from 1955 to 1974 inclusive. Interest M-N. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

#### KENTUCKY

##### Fulton, Ky.

**Bond Sale**—An issue of \$350,000 natural gas revenue bonds was sold to Memphis Securities Co., and M. A. Saunders & Co., both of Memphis, jointly.

##### Shelby County (P. O. Shelbyville), Kentucky

**Bond Offering**—C. P. Nash, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 17 for the purchase of \$150,000 hospital bonds. Dated March 1, 1952. Due on March 1 from 1964 to 1972 inclusive. Legality approved by Peter, Heyburn & Marshall, of Louisville.

#### LOUISIANA

##### Arnaudville, La.

**Bond Sale**—An issue of \$200,000 natural gas system revenue bonds was sold to Arnold and Crane, of New Orleans.

##### Grant Parish, Ward Seven Hospital Service District (P. O. Montgomery), La.

**Bond Offering**—Leavy J. Owens, Chairman of the Commission, will receive sealed bids until 2 p.m. (CST) on Dec. 2 for the purchase of \$35,000 hospital bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at a bank named by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

##### Natchitoches Parish School District No. 14 (P. O. Natchitoches), La.

**Bond Offering**—E. A. Lee, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Dec. 1 for the purchase of \$100,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the School Board, or at the Chase National Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

##### Plaquemine, La.

**Bond Sale**—The \$420,000 recreational facilities and fire department bonds offered Nov. 10—v. 178, p. 1613—were awarded to Scharif & Jones, of New Orleans.

##### St. James Parish Water Works Districts (P. O. Convent), La.

**Bonds Not Sold**—Bids for the \$240,000 District No. 2 bonds offered Nov. 9—v. 178, p. 1713—

were taken under advisement. Bids for the \$225,000 District No. 1 bonds offered the same day—v. 178, p. 1613—were rejected.

##### St. John the Baptist Parish Water Districts (P. O. Edgard), La.

**Bonds Not Sold**—Bids for the \$240,000 District No. 2 bonds and the \$300,000 District No. 3 bonds offered Nov. 9-10—v. 178, p. 1713—were rejected.

##### St. Landry Parish Fire Protection District No. 1 (P. O. Krotz Springs), La.

**Bond Offering**—J. R. Nall, Secretary of the Parish Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on Dec. 3 for the purchase of \$20,000 public improvement bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

#### MAINE

##### Auburn, Me.

**Bond Offering**—Bernal B. Allen, City Manager, will receive sealed bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$192,000 public improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MARYLAND

##### Maryland (State of)

**Certificate Sale**—The \$19,988,000 certificates offered Nov. 9—v. 178, p. 1713—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, as 1½s, at a price of 100.42, a basis of about 1.69%. Sale consisted of:

\$6,993,000 general public school construction certificates.  
500,000 St. Mary's Seminary Junior College Certificates.  
10,000,000 general construction certificates.  
2,495,000 general public school construction certificates.

The certificates are dated Dec. 1, 1953 and mature on Dec. 1 from 1956 to 1968 inclusive.

Other members of the syndicate: Drexel & Co., Philadelphia, First National Bank, of Boston, First National Bank, of Portland, Kidder, Peabody & Co., of New York, Mercantile Safe Deposit & Trust Co., of Baltimore, Northern Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Baker, Watts & Co., of Baltimore, Coffin & Burr, Dominick & Dominick, Hallgarten & Co., W. E. Hutton & Co., Laidlaw & Co., Reynolds & Co., Roosevelt & Cross, all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Stein Bros. & Boyce, of Baltimore, Trust Co. of Georgia, Atlanta, F. W. Craigie & Co., of Richmond, R. L. Day & Co., R. S. Dickson & Co., Kean, Taylor & Co., A. M. Kidder & Co., all of New York.

Laird, Bissell & Meeds, of Wilmington, Carl M. Loeb, Rhoades & Co., of New York, National State Bank, of Newark, Dean Witter & Co., of San Francisco, Green, Ellis & Anderson, of New York, Schmidt, Poole, Roberts & Parke, of Philadelphia, Bartow Leeds & Co., C. F. Childs & Co., both of New York, Julien Collins & Co., of Chicago, Courts & Co., of Atlanta, Folger, Nolan-W. N. Hibbs, Inc., of Washington, D. C., Kaiser & Co., of San Francisco, Mead, Miller & Co., of Baltimore, Milwaukee Co., of Milwaukee, William R. Staats & Co., of Los Angeles, Tripp & Co., Wood, Gundy & Co., Inc., both of New York, J. Barth & Co., of San Francisco, Shelby Cullom Davis & Co., of New York, Field, Richards & Co., of Cleveland, First Securities Company of Chicago, Freeman & Co., of New York.

Westchester Bank & Trust Co.,

of White Plains, Peoples National Bank, of Charlottesville, Rand & Co., of New York, Blewer, Heitner & Glynn, of St. Louis, DeHaven & Townsend, Crouter & Bodine, of Philadelphia, Dreyfus & Co., of New York, A. G. Edwards & Sons, of St. Louis, T. H. Jones & Co., of Cleveland, Kenower, MacArthur & Co., McDonald-Moore & Co., both of Detroit, Olderman, Asbeck & Co., Prescott & Co., both of Cleveland, Arthur L. Wright & Co., of Philadelphia.

#### MASSACHUSETTS

##### Boston, Mass.

**Note Offering**—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of \$5,000,000 notes. Dated Nov. 20, 1953. Due Oct. 11, 1954.

##### Dartmouth, Mass.

**Bond Offering**—Thos. B. Hawes, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (EST) on Nov. 18 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$350,000 notes offered Nov. 10—v. 178, p. 1824—were awarded to the Second National Bank of Boston, at 1% discount, plus a premium of \$1.

##### Needham, Mass.

**Bond Offering**—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 18 for the purchase of \$190,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Southern Berkshire Regional School District (P. O. Egremont), Mass.

**Bond Offering**—Alice G. Hunter, District Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin St., Boston, until 1 p.m. (EST) on Nov. 17 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1966 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Westford, Mass.

**Bond Sale**—The \$800,000 school bonds offered Nov. 12—v. 178, p. 1824—were awarded to a group composed of Bankers Trust Co., New York City, Dwinnell, Harkness & Hill, and Lyons & Shafto, both of Boston, as 2.40s at a price of 100.76.

#### MICHIGAN

##### Bay City, Mich.

**Bond Sale**—The \$1,500,000 water supply system revenue bonds offered Nov. 9—v. 178, p. 1613—were awarded to a group composed of Halsey, Stuart & Co., Blyth & Co., Harriman Ripley & Co., Inc., Phelps, Fenn & Co., B. J. Van Ingen & Co., and Wm. E. Pollock & Co., all of New York City, at a price of 100.0014, a net interest cost of about 2.38%, as follows:

\$200,000 3s. Due on July 1 from 1954 to 1958 inclusive.  
360,000 2s. Due on July 1 from 1959 to 1966 inclusive.  
360,000 2½s. Due on July 1 from 1967 to 1973 inclusive.  
580,000 2½s. Due on July 1 from 1974 to 1983 inclusive.

##### Detroit, Mich.

**Bond Offering Details**—As previously noted in v. 178, p. 1824, the City is making an offering of \$120,000 public utility street railway refunding bonds, series R.

Sealed bids will be received by John H. Witherspoon, City Controller, until 10 a.m. (EST) on Nov. 17. Issue is dated Nov. 15, 1953. Due on Nov. 15 from 1956 to 1962 inclusive. Callable in inverse numerical order on or after Nov. 15, 1954. Principal and interest (M-N) payable at the City's current official bank in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Oakland County, Marshall Drainage Dist. (P. O. Pontiac), Mich.

**Bond Sale**—The \$337,000 drain bonds offered Nov. 2—v. 178, p. 1714—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., and Watling Lerchen & Co., all of Detroit, at a price of 97.12, a net interest cost of about 4.15%, as follows:

\$67,000 3s. Due June 1, 1954.  
67,000 3½s. Due June 1, 1955.  
67,000 3¾s. Due June 1, 1956.  
67,000 4s. Due June 1, 1957.  
69,000 4½s. Due June 1, 1958.

##### Woodstock and Rollins Townships Fractional School District No. 3 (P. O. R. F. D. Addison), Mich.

**Bond Sale**—The \$30,000 building bonds offered Nov. 10—v. 178, p. 1824—were awarded to McDonald-Moore & Co., of Detroit, as 4s, at a price of 100.13, a basis of about 3.97%.

#### MINNESOTA

##### Golden Valley, Minn.

**Bond Sale**—The \$66,000 general obligation street improvement bonds offered Nov. 3—v. 178, p. 1613—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.80s, at a price of 100.10, a basis of about 2.78%.

##### Hennepin and Ramsey Counties Joint Common School Districts Nos. 2 and H-2 (P. O. St. Anthony), Minn.

**Bond Sale**—The \$160,000 building bonds offered Nov. 5—v. 178, p. 1714—were awarded to Kalman & Co., of Minneapolis.

##### North St. Paul, Minn.

**Bond Sale**—The \$100,000 sewer bonds offered Nov. 9—v. 178, p. 1825—were awarded to a group composed of Juran & Moody, of St. Paul, Kalman & Co., and E. J. Prescott & Co., both of Minneapolis, at a price of par, a net interest cost of about 2.89%, as follows:

\$40,000 2½s. Due on Feb. 1 from 1956 to 1963 inclusive.  
60,000 3s. Due on Feb. 1 from 1964 to 1972 inclusive.

##### Ramsey County Indep. Sch. Dist. No. 3 (P. O. Roseville), Minn.

**Bond Sale**—The \$840,000 building bonds offered Nov. 10—v. 178, p. 1714—were awarded to a syndicate headed by the First National Bank of St. Paul, at a price of 100.26, a net interest cost of about 3.05%, as follows:

\$210,000 2.80s. Due on Dec. 1 from 1956 to 1966 inclusive.  
630,000 3.10s. Due on Dec. 1 from 1967 to 1983 inclusive.

Other members of the group: First National Bank, Northwestern National Bank, Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., all of Minneapolis, Mannheimer-Egan, Inc., Shaughnessy & Co., Harold E. Wood & Co., Caldwell, Phillips Co., all of St. Paul, and Woodard-Elwood Co., of Minneapolis.

##### Red Lake County (P. O. Red Lake Falls), Minn.

**Bond Sale**—The \$16,000 general obligation drainage bonds offered Nov. 3—v. 178, p. 1613—were awarded to the Allison-Williams Co., of Minneapolis, as 2½s, at a price of 100.19, a basis of about 2.46%.

##### St. Louis Park, Minn.

**Bond Sale**—The \$332,000 improvement bonds offered Nov. 3—v. 178, p. 1714—were awarded to a group composed of the



Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, and the Northwestern National Bank, all of Minneapolis, as 2 3/4s, at a price of 100.25, a basis of about 2.70%.

#### Watkins, Minn.

**Bond Sale**—The \$15,000 improvement and street repair bonds offered Nov. 5—v. 178, p. 1714—were awarded to Kalman & Co., of Minneapolis.

#### MISSISSIPPI

##### Collins, Miss.

**Bond Sale**—The \$20,000 water system construction bonds offered Nov. 3—v. 178, p. 1714—were awarded to Allen & Co., of Hazelhurst, as 2 3/4s and 3 1/2s, at a price of 100.04.

**Harrison County, Gulfport - West Harrison County Hospital District (P. O. Gulfport), Miss.**

**Bond Offering**—C. J. Darby, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Dec. 20 for the purchase of \$146,000 hospital bonds. Due serially from 1954 to 1973 incl.

#### MONTANA

##### Cascade County High Sch. Dist. "C" (P. O. Sand Coulee), Mont.

**Bond Sale**—The \$155,000 building bonds offered Nov. 10—v. 178, p. 1614—were awarded to the State Land Board, as 3 1/2s, at par.

#### NEBRASKA

##### Lincoln, Neb.

**Bond Sale**—The \$6,000,000 water revenue bonds offered Nov. 9—v. 178, p. 1614—were awarded to a syndicate headed by Gloré, Forgan & Co., New York City, at a price of 100.004, a net interest cost of about 2.29%, as follows: \$670,000 3 1/2s. Due on Oct. 1 from 1954 to 1958 inclusive.

1,676,000 2s. Due on Oct. 1 from 1959 to 1968 inclusive.

1,747,000 2 1/4s. Due on Oct. 1 from 1969 to 1976 inclusive.

1,907,000 2 3/4s. Due on Oct. 1 from 1977 to 1983 inclusive.

Other members of the syndicate: Kuhn, Loeb & Co., Hallgarten & Co., Coffin & Burr, First of Michigan Corporation, Bartow Leeds & Co., Van Alstyne, Noel & Co., Auchincloss, Parker & Redpath, Freeman & Co., all of New York, Raffensperger, Hughes & Co., of Indianapolis, Kenower, MacArthur & Co., of Detroit, F. S. Yantis & Co., of Chicago, Reinholdt & Gardner, Blewer, Heitner & Glynn, both of St. Louis, Kalman & Co., of Minneapolis, White-Phillips Co., of Davenport, Crutenden & Co., of Chicago, Harold E. Wood & Co., of St. Paul, Zahner & Co., of Kansas City, Edward D. Jones & Co., of St. Louis, and Fox, Reusch & Co., of Cincinnati.

#### NEW HAMPSHIRE

##### Manchester, N. H.

**Bond Sale**—The \$900,000 highway and sewer construction and bridge construction bonds offered Nov. 12—v. 178, p. 1825—were awarded to a group composed of White, Weld & Co., F. S. Moseley & Co., and First of Michigan Corp., all of New York City, as 2.10s, at a price of 100.09, a basis of about 2.08%.

#### NEW JERSEY

##### Cedar Grove Township Sch. Dist. (P. O. Cedar Grove), N. J.

**Bond Sale**—The \$250,000 building bonds offered Nov. 10—v. 178, p. 1825—were awarded to a group composed of B. J. Van Ingen & Co., New York City, J. B. Hanauer & Co., Ryan, Hanauer & Co., and Van Deventer Bros., Inc., all of Newark, as 3.20s, at a price of 100.15, a basis of about 3.18%.

##### Delanco Township (P. O. Delanco), N. J.

**Bond Offering**—Joseph C. Phile, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the pur-

chase of \$41,000 bonds, divided as follows:

\$15,000 storm water sewer bonds.  
6,000 curb improvement bonds.  
20,000 curb assessment bonds.

The bonds are dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank of Riverside. Legality approved by Hawkins, Delafield & Wood of New York City.

##### Hainesport Township Sch. District (P. O. Hainesport), N. J.

**Bond Offering**—Anne Peters, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$119,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1970 inclusive. Principal and interest (M-N) payable at the Union National Bank & Trust Co., of Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Long Beach Island Sch. Dist., N. J.

**Bond Offering**—Ethel L. Jacobsen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 23 for the purchase of \$100,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Beach Haven National Bank & Trust Co., Beach Haven. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Mendham Township School District (P. O. Brookside), N. J.

**Bond Sale**—The \$325,000 building bonds offered Nov. 9—v. 178, p. 1714—were awarded to B. J. Van Ingen & Co., New York City, and the Fidelity Union Trust Co., Newark, jointly, as 2 3/4s, at a price of 100.15, a basis of about 2.73%.

##### Mount Holly Township Sch. Dist. (P. O. Mount Holly), N. J.

**Bond Sale**—The \$397,000 building bonds offered Nov. 9—v. 178, p. 1714—were awarded to a group composed of B. J. Van Ingen & Co., New York City, W. H. Newbold's Son & Co., and Schmidt, Poole, Roberts & Parke, both of Philadelphia, taking \$396,000 bonds, as 3s, at a price of 100.45, a basis of about 2.95%.

##### New Jersey Highway Authority (P. O. Trenton), N. J.

**Bond Offering**—Ransford J. Abbott, Vice-Chairman of the Authority, announces that Walter J. Margetts, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$135,000,000 Garden State Parkway construction bonds, series B. Dated Jan. 1, 1954. Due on Jan. 1 from 1960 to 1988 inclusive. The bonds maturing in or after 1964 are subject to redemption prior to maturity, at the election of the Authority or by operation of the Bond Redemption Fund provided for in the General Bond Resolution and upon not less than 30 days' published notice as provided in such resolution, (a) on or after July 1, 1963 as to all of such bonds, as a whole at any time, or in part on any interest payment date in inverse order of maturity, and (b) on July 1, 1958 or any interest payment date thereafter as to any of such bonds maturing in or after 1987, if redeemed by operation of said Bond Redemption Fund, in inverse order of maturity, at a redemption price in each case equal to the principal amount of each bond to be redeemed, plus the redemption premium (if any), expressed as a percentage of such principal amount, set opposite the period in which such bond is to be redeemed, together with interest accrued and unpaid to the redemption date.

Principal and interest (J-J) payable at the National City Bank, New York City, and the National State Bank, Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Both principal and interest on the bonds are unconditionally guaranteed by the State of New Jersey.

##### Passaic County (P. O. Paterson), N. J.

**Bond Offering**—Basil E. McMichael, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (EST) on Nov. 18 for the purchase of \$280,000 county improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Passaic Township (P. O. Millington), N. J.

**Bond Offering**—Henry John Wirth, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$18,000 Lacey Ave., Hillside Drive Local Assessment bonds. Dated Sept. 1, 1953. Due on Nov. 1 from 1955 to 1963 inclusive. Principal and interest (M-N) payable at the First National Iron Bank, Morristown. Legality approved by George B. Keeler, of Millington.

#### NEW YORK

##### Attica, N. Y.

**Bond Sale**—The \$69,350 municipal improvement and equipment bonds offered Nov. 12 were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.60s, at a price of 100.17, a basis of about 2.57%.

The bonds are dated Nov. 1 1953. Due on July 1 from 1954 to 1967 inclusive. Principal and interest (J-J) payable at the Marine Trust Co. of Western New York, Attica. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Cortlandt (P. O. Croton-On-Hudson), N. Y.

**Bond Offering**—Alan M. Grant, Jr., Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Nov. 19 for the purchase of \$67,000 bonds, divided as follows: \$16,000 highway bonds. Due on July 1 from 1954 to 1958 incl. 51,000 serial bonds, proceeds to pay expert in connection with appraisal of taxable property. Due on July 1 from 1954 to 1958 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the Peekskill National Bank & Trust Co., Peekskill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### DeWitt, Pompey, Onondaga, Lafayette and Manlius Central Sch. Dist. No. 11 (P. O. DeWitt), N. Y.

**Bond Offering**—John C. Bortz, District Clerk, will receive sealed bids at the office of Bond, Schoenbeck & King, 1400 State Tower Bldg., Syracuse 2, until 11:30 a.m. (EST) on Nov. 24 for the purchase of \$3,000,000 school building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the Lincoln National Bank & Trust Co., Syracuse, or at the Bankers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Esopus Common Sch. Dist. No. 7 (P. O. Rifton), N. Y.

**Bond Sale**—The \$75,000 building bonds offered Nov. 5—v. 178, p. 1715—were awarded to the State of New York National Bank, Kingston, as 2 1/4s, at par.

##### Hempstead, N. Y.

**Bond Sale**—The \$95,000 highway improvement bonds offered Nov. 10—v. 178, p. 1715—were awarded to the Hempstead Bank, as 2 1/4s, at a price of par.

##### Lloyd, Highland Fire Dist. (P. O. Highland), N. Y.

**Bond Sale**—The \$37,000 fire house construction bonds offered Nov. 6—v. 178, p. 1715—were awarded to the First National Bank of Highland, as 2.40s, at a price of 100.07, a basis of about 2.38%.

##### Mount Kisco, N. Y.

**Bond Offering**—Alicia M. Brooks, Village Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 17 for the purchase of \$95,000 fire house bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1961 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### New York City Housing Authority, New York

**Note Offering**—Phillip J. Cruise, Chairman, will receive sealed bids until 10 a.m. (EST) on Nov. 19 for the purchase of \$37,225,000 notes, divided as follows: \$6,765,000 issue LXXXVI notes. Due May 10, 1954. 30,460,000 issue LXXXVII notes. Due June 28, 1954.

The notes are dated Dec. 21, 1953.

##### New York State Power Authority (P. O. Albany), N. Y.

**\$315,000,000 Financing Arranged**—Charles M. Goetz, a member of the Authority's legal staff, announced that arrangements have been made with a group to be headed by Harriman Ripley & Co., Inc., Lehman Bros., R. W. Pressprich & Co., and Union Securities Corp., all of New York City, to handle the sale of \$315,000,000 revenue bonds, representing the Authority's share of the cost of the St. Lawrence River Power Project. The balance of the \$600,000,000 project will be provided for by Canada. Actual construction of the project will be deferred pending disposition of litigation opposing New York's participation in the development. An executive order designating the New York Authority as the official U. S. participant in the project was recently signed by President Eisenhower.

##### Pomfret Union Free Sch. Dist. No. 8 (P. O. Fredonia), N. Y.

**Bond Sale**—The \$850,000 building bonds offered Nov. 12—v. 178, p. 1825—were awarded to Salomon Bros. & Hutzler, of New York City, as 2 1/2s, at a price of 100.07, a basis of about 2.49%.

##### Port Chester, N. Y.

**Bond Offering**—Daniel A. O'Connell, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 16 for the purchase of \$238,000 improvement and apparatus bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Trust Co., Port Chester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

##### Poughkeepsie, Tower Development Water District (P. O. Poughkeepsie), N. Y.

**Bond Offering**—Thomas D. Mahar, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$25,000 water bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Remsen, Trenton, Steuben, Boonville and Forestport Central Sch. Dist. No. 1 (P. O. Remsen), N. Y.

**Bond Offering**—Mary W. Evans, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov.

19 for the purchase of \$25,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1958 inclusive. Principal and interest (M-N) payable at the First National Bank of Remington. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Rockville Centre, N. Y.

**Bond Sale**—The \$1,000,000 electric utility bonds offered Nov. 10—v. 178, p. 1715—were awarded to a group composed of C. J. Devine & Co., New York City, Mercantile Trust Co., St. Louis, Fidelity Union Trust Co., Newark, and Park, Ryan, Inc., of New York City, as 2.20s, at a price of 100.31, a basis of about 2.15%.

##### Tuckahoe, N. Y.

**Bond Offering**—Anna D. Dinger, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$21,000 public improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1958 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Tuckahoe. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### West Seneca Fire District No. 1 (P. O. Buffalo), N. Y.

**Bond Sale**—The \$62,000 fire truck and fire house bonds offered Nov. 6—v. 178, p. 1715—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, as 2.90s, at a price of 100.06, a basis of about 2.88%.

#### NORTH CAROLINA

##### Cumberland County (P. O. Fayetteville), N. C.

**Bond Sale**—The \$1,350,000 public hospital bonds offered Nov. 10—v. 178, p. 1715—were awarded to a group composed of Shields & Co., Reynolds & Co., W. E. Hutton & Co., all of New York City, Robinson-Humphrey Co., Inc., Atlanta, and Robert N. Tuller Co., New York City, at a price of 100.05, a net interest cost of about 2.62%, as follows:

\$132,000 6s. Due on April 1 from 1955 to 1958 inclusive.

212,000 2s. Due on April 1 from 1959 to 1962 inclusive.

226,000 2 1/4s. Due on April 1 from 1963 to 1966 inclusive.

226,000 2 1/2s. Due on April 1 from 1967 to 1972 inclusive.

360,000 2 3/4s. Due on April 1 from 1973 to 1979 inclusive.

##### Greenville School District (P. O. Greenville), Pitt County, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 17 for the purchase of \$750,000 building bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Mount Airy, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 17 for the purchase of \$602,000 bonds, divided as follows: \$400,000 water bonds. Due on June 1 from 1955 to 1986 inclusive. 202,000 sanitary sewer bonds. Due on June 1 from 1956 to 1981 inclusive.

The bonds are dated Dec. 1, 1953. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

##### North Carolina (State of)

**Bond Offering**—Edwin Gill, State Treasurer, will receive sealed bids until noon (EST) on Nov. 24 for the purchase of \$31,000,000 bonds, divided as follows:



**\$11,000,000 mental institutions bonds.** Due on April 1 from 1955 to 1973 inclusive.

**20,000,000 school plant construction and improvement bonds.** Due on April 1 from 1955 to 1973 inclusive.

The bonds are dated Dec. 1, 1953. Principal and interest (A-O) payable in New York City, or at the State Treasurer's office. Legality approved by Mitchell & Pershing, of New York City.

#### Statesville, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 17 for the purchase of \$230,000 recreational facilities bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### OHIO

**Clark County (P. O. Springfield), Ohio**

**Bond Offering**—Harold M. Fross, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Nov. 19 for the purchase of \$140,161.15 bonds, divided as follows:

\$119,116.70 special assessment sewer district bonds. Due on Sept. 1 from 1955 to 1964 incl.

21,044.45 special assessment Sugar Grove Sewer District bonds. Due on Sept. 1 from 1955 to 1974 inclusive.

Principal and interest (M-S) payable at the County Treasurer's office.

#### Cleveland, Ohio

**Bond Offering**—F. R. Hanrahan, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$2,050,000 bridge building bonds, 5th series. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Irving Trust Co., New York City, or at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Columbus, Ohio

**Bond Sale**—The \$1,975,100 municipal airport bonds offered Nov. 6—v. 178, p. 1614—were awarded to a group composed of the Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., New York City, Illinois Co., Chicago, Weedon & Co., San Francisco, and Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.54, a basis of about 1.95%.

The \$51,556.84 limited tax street improvement bonds offered the same day were awarded to a group composed of Shields & Co., Coffin & Burr, both of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Hornblower & Weeks, Hallgarten & Co., R. D. White & Co., and John Small & Co., all of New York City, and Vercoe & Co., of Columbus, as 1½s, at a price of par.

#### Hubbard, Ohio

**Bond Offering**—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$15,500 special assessment street improvement bonds. Dated Nov. 1, 1953. Due on Sept. 1 from 1955 to 1964 inclusive. Legal opinion to be furnished the purchaser.

**Bonds Not Sold**—No bids were submitted for the \$15,500 improvement bonds offered Oct. 31.—v. 178, p. 1615.

#### Ironton, Ohio

**Bond Offering**—Paul Sutton, City Auditor, will receive sealed bids until noon (EST) on Nov. 25 for the purchase of \$194,000 special assessment street improvement bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1964

inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Lakewood, Ohio

**Bond Sale**—The \$300,000 city portion improvement bonds offered Nov. 9—v. 178, p. 1716—were awarded to Ryan, Sutherland & Co., and Stranahan, Harris & Co., both of Toledo, jointly, as 2½s, at a price of 100.85, a basis of about 2.17%.

#### Montgomery County (P. O. Dayton), Ohio

**Bond Sale**—The \$1,567,000 Sewer District bonds offered Nov. 6—v. 178, p. 1615—were awarded to a group composed of Wm. J. Mericka & Co., Cleveland, Salomon Bros. & Hutzler, New York City, and Ginther, Johnson & Co., of Cleveland, as 2s, at a price of 100.44, a basis of about 1.91%.

#### Reading, Ohio

**Bond Sale**—The \$100,000 street improvement bonds offered Nov. 11—v. 178, p. 1826—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.16, a basis of about 1.97%.

#### Shadyside, Ohio

**Bond Sale**—The \$10,000 improvement bonds offered Oct. 26—v. 178, p. 1519—were awarded to the First National Bank of Belaire, as 2s, at par.

#### Vermilion, Ohio

**Bond Offering**—C. H. Horton, Village Clerk, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$47,110 sewer and water main improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Erie County United Bank of Vermilion.

#### OKLAHOMA

##### El Reno, Okla.

**Bond Offering**—Ethel Dowell, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$175,000 auditorium bonds. Due serially from 1956 to 1969 inclusive.

##### Hennessey, Okla.

**Bond Offering**—Sealed bids will be received by the Town Clerk until 8 p.m. (CST) on Nov. 18 for the purchase of \$30,000 swimming pool bonds. Due serially from 1956 to 1962 inclusive.

##### Hollis, Okla.

**Bond Offering**—The City Clerk will receive sealed bids until 7 p.m. (CST) on Nov. 17 for the purchase of \$57,000 bonds, divided as follows:

\$37,000 water works bonds. Due serially from 1956 to 1964 inclusive.

20,000 sanitary sewer and disposal plant bonds. Due serially from 1956 to 1964 inclusive.

##### Norman, Okla.

**Bond Offering**—T. C. Barrowman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 24 for the purchase of \$150,000 hospital bonds. Due serially from 1956 to 1973 inclusive.

#### Ohmallee County Dependent Sch. District No. 15 (P. O. Henryetta), Okla.

**Bond Offering**—Sealed bids will be received until Nov. 20 for the purchase of \$6,000 school improvement bonds.

##### Wewoka, Okla.

**Bond Sale**—The following bonds aggregating \$186,500 were sold on Sept. 22 to the Small-Milburn Co., of Wichita:

\$86,500 swimming pool bonds: \$25,000 3½s, due from 1956 to 1960 inclusive; \$25,000 3½s, due from 1961 to 1965 inclusive; \$15,000 4s, due from 1966 to 1968 inclusive; \$10,000 4½s, due in 1969 and 1970; and \$11,500 4½s, due in 1971 and 1972.

75,000 water works extension and improvement bonds: \$25,000 3½s, due from 1956 to 1960 inclusive; \$25,000 3½s, due from 1961 to 1965 inclusive; \$15,000 4s, due from 1966 to 1968 inclusive; and \$10,000 4½s, due in 1969 and 1970.

20,000 city hall improvement bonds: \$10,000 3½s, due from 1956 to 1960 inclusive; and \$10,000 3½s, due from 1961 to 1965 inclusive.

5,000 city storage bonds were sold as 3½s.

All of the bonds are dated Nov. 15, 1953. Legality approved by George J. Fagin, of Oklahoma City.

#### OREGON

##### Coos County Sch. Dist. No. 13-C (P. O. Box 847, North Bend), Oregon

**Bond Sale**—The \$175,000 building bonds offered Nov. 9—v. 178, p. 1519—were awarded to Grande & Co., of Seattle.

##### Eugene, Ore.

**Bond Sale**—The \$80,353.35 Bancroft improvement bonds offered Nov. 9—v. 178, p. 1615—were awarded to Kalman & Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.24%.

##### Oregon (State of)

**Bond Offering**—H. C. Saalfeld, Director of Veterans' Affairs, will receive sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$5,000,000 Veterans' Welfare bonds. Dated Jan. 1, 1954. Due April 1, 1967, and callable in regular numerical order on or after April 1, 1964. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

##### Springfield, Ore.

**Bond Sale**—The \$43,000 Bancroft Improvement bonds offered Nov. 9—v. 178, p. 1716—were awarded to the United States National Bank, and Blyth & Co., both of Portland, jointly.

#### PENNSYLVANIA

##### Hanover Township (P. O. Wilkes Barre), Pa.

**Bond Offering**—Andrew Garber, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Dec. 1 for the purchase of \$15,000 general obligation bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Interest J-D.

##### Haverford Township (P. O. Havertown), Pa.

**Bond Sale**—The \$250,000 general obligation sewage disposal plant bonds offered Nov. 9—v. 178, p. 1615—were awarded to White, Weld & Co., New York City, and Stokes & Co., Philadelphia, jointly, as 2s, at a price of 100.10, a basis of about 1.99%.

##### Langhorne, Pa.

**Bond Sale**—The \$20,000 general obligation improvement bonds offered Nov. 9—v. 178, p. 1716—were awarded to the Peoples National Bank & Trust Co., Langhorne, as 1½s, at par.

##### Northwest Chester County Joint School Authority (P. O. Coatesville), Pa.

**Bond Offering**—Louis E. Jervis, Chairman, will receive sealed bids at the office of Apfelbaum & Apfelbaum, of Coatesville, until 8 p.m. (EST) on Nov. 19 for the purchase of \$800,000 school revenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1993 inclusive. Bonds maturing in 1959 and thereafter are callable as of Dec. 1, 1958. Principal and interest (J-D) payable at the National Bank of Chester County, of Coatesville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Springfield Township (P. O. Springfield), Pa.

**Bond Sale**—The \$300,000 general improvement and funding

bonds offered Nov. 10—v. 178, p. 1716—were awarded to a group composed of Stroud & Co., Philadelphia, S. K. Cunningham & Co., and Hulme, Applegate & Humphrey, Inc., both of Pittsburgh, as 2½s, at a price of 101.59, a basis of about 1.95%. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1983 inclusive. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

##### Upper Moreland Township (P. O. Willow Grove), Pa.

**Bond Sale**—The \$50,000 general ligation improvement bonds offered Nov. 9—v. 178, p. 1716—were awarded to Goldman, Sachs & Co., of New York City, as 2s, at a price of 100.26.

#### RHODE ISLAND

##### Westerly, R. I.

**Bond Offering**—William J. McLaughlin, Jr., Town Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 17 for the purchase of \$65,000 Water Department bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### TENNESSEE

##### Dyersburg, Tenn.

**Bond Offering**—R. S. Sellers, City Recorder, will receive sealed bids until 10 a.m. (CST) on Nov. 23 for the purchase of \$780,000 sewer system revenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1983 inclusive. Bonds maturing in 1960 and thereafter are callable as of Dec. 1, 1959. Interest J-D. Legality approved by Charles & Trauer-nicht, of St. Louis.

##### Knoxville, Tenn.

**Bond Sale**—The \$200,000 public improvement bonds offered Nov. 6—v. 178, p. 1716—were awarded to the Equitable Securities Corp., Nashville, as follows:

\$100,000 2½s. Due Nov. 1, 1954.

100,000 1½s. Due Nov. 1, 1955.

##### Morristown, Tenn.

**Bond Offering**—W. S. Rouse, Town Recorder, will receive sealed bids until 1 p.m. (CST) on Nov. 24 for the purchase of \$100,000 electric system revenue bonds. Dated Sept. 1, 1953. Due on March 1 from 1956 to 1969 inclusive. Bonds maturing in 1960 and thereafter are callable as of March 1, 1959. Principal and interest (M-S) payable at the Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Beaumont, Texas

**Bond Sale**—The \$2,000,000 sanitary sewer improvement bonds offered Nov. 10—v. 178, p. 1716—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, J. C. Bradford & Co., Nashville, W. H. Morton & Co., New York City, Republic National Bank of Dallas, Eddleman-Pollock Co., of Houston, Dewar, Robertson & Pano-coast, and Austin, Hart & Parvin, both of San Antonio, at a price of 100.04, a net interest cost of about 2.81%, as follows:

\$1,696,000 2½s. Due on Nov. 15 from 1954 to 1975 inclusive.

304,000 3s. Due on Nov. 15 from 1976 to 1978 inclusive.

##### Birdville Indep. Sch. Dist., Texas

**Bond Sale**—The \$250,000 building bonds offered Nov. 5 were awarded to the Texas Bank & Trust Co., of Dallas.

The bonds are dated Oct. 10, 1953. Due on April 1 from 1955 to 1985 inclusive. Optional Oct. 10, 1968. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Dumas Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$920,000 school house bonds was sold on Nov. 4 to a group composed of Rauscher, Pierce & Co., C. N. Burt & Co., both of Dallas, William N. Edwards & Co., of Fort Worth, First National Bank, Mercantile National Bank, and the Texas Bank & Trust Co., all of Dallas, at a price of 100.09, a net interest cost of about 2.33%, as follows:

\$719,000 2½s. Due on Nov. 15 from 1954 to 1963 inclusive.

201,000 2½s. Due on Nov. 15 from 1964 to 1966 inclusive.

The bonds are dated Nov. 15, 1953. Principal and interest (M-N) payable at the Dallas National Bank, Dallas, or at the First State Bank, Dumas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Texarkana Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$100,000 building bonds was awarded to Rauscher, Pierce & Co., of Dallas, as 4½s, at a price of par. Dated Oct. 10, 1953. Due on Oct. 10 from 1954 to 1983 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Winters Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$575,000 building bonds was sold to a group composed of the First Southwest Co., Dallas, Columbia Securities Corp. of Texas, San Antonio, William N. Edwards & Co., and Kelly & Ratliff, both of Fort Worth, at a price of 100.01, a net interest cost of about 2.93%, as follows:

\$260,000 2½s. Due on Dec. 1 from 1954 to 1963 inclusive.

245,000 3s. Due on Dec. 1 from 1964 to 1971 inclusive.

70,000 3½s. Due on Dec. 1, 1972 and 1973.

The bonds are dated Dec. 1, 1953 and are callable as of Dec. 1, 1968. Interest J-D.

#### UNITED STATES

##### United States

**Housing Authorities Offering Notes**—A group of 27 local housing authorities will consider sealed bids on Nov. 24 for the purchase of Series A note issues aggregating \$1,711,000. The notes will be dated July 1, 1953 and Nov. 1, 1952 and will mature serially on July 1 from 1955 to 1962 inclusive.

#### WASHINGTON

##### King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 24 for the purchase of \$300,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1968 inclusive. Callable on or after 7 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WISCONSIN

##### Eau Claire, Wis.

**Bond Sale**—The \$230,000 parking system revenue bonds offered Nov. 10—v. 178, p. 1520—were awarded to the Allison-Williams Co., of Minneapolis.

##### Vewbold School District No. 1, Wis.

**Bond Offering**—Sealed bids will be received by the District Clerk until 8 p.m. (CST) on Dec. 1 for the purchase of \$59,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Interest J-J. Legality approved by Lines, Spooner & Quarles, of Milwaukee.



**Palmyra Joint Sch. Dist. No. 1, Wisconsin**  
**Bond Offering**—Allan L. Agen, District Clerk, will receive sealed bids until 5 p.m. (CST) on Nov. 25 for the purchase of \$100,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Palmyra State Bank, Palmyra. Legality approved by Chapman & Cutler, of Chicago.

**Prescott (City), Clifton, Oak Grove, Diamond Bluff and Trimble (Towns) Joint Sch. Dist. No. 1 (P. O. Prescott), Wis.**

**Bond Offering**—Mrs. Mary Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$60,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1960 inclusive. Bonds maturing in 1959 and 1960 are callable as of Oct. 1, 1957. Principal and interest (A-O) payable at the District Clerk's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Sawyer County (P. O. Hayward), Wis.**  
**Bond Sale**—The \$110,000 highway improvement bonds offered Nov. 10 — v. 178, p. 1827 — were awarded to the Channer Securities Co., Chicago, as 2½s, at a price of 100.30, a basis of about 2.19%.

## CANADA

Canada (Dominion of)

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on Nov. 5, as follows: \$35,000,000 due Feb. 5, 1954, at 1.904%; and \$5,000,000, due Aug. 6, 1954, at 2.739%.

On Nov. 12 the government sold \$40,000,000 Treasury bills, as follows: \$35,000,000, due Feb. 12, 1954, at 1.904%; and \$5,000,000, due Aug. 13, 1954, at 2.731%.

## QUEBEC

**De Salaberry and Grandison United Townships, Que.**

**Bond Sale**—An issue of \$50,000 water bonds was sold to Desjardins, Couture, Inc., of Montreal, at a price of 94.37, a net interest cost of about 5.06%, as follows:  
 \$10,000 4s. Due on Nov. 1 from 1954 to 1963 inclusive.  
 40,000 4½s. Due on Nov. 1 from 1964 to 1968 inclusive.

**Gifford Sch. Commission, Que.**

**Bond Sale**—An issue of \$100,000 school bonds was sold to L. G. Beaubien & Co., of Montreal, at a price of 97.21 a net interest cost of about 4.79%, as follows:  
 \$33,000 3s. Due on Sept. 1 from 1954 to 1956 inclusive.  
 67,000 4½s. Due on Sept. 1 from 1957 to 1973 inclusive.  
 The bonds are dated Sept. 1, 1953.

**Lachine, Que.**

**Bond Sale**—An issue of \$1,230,000 public improvement bonds was sold to a syndicate headed by Nesbitt, Thomson & Co., of Montreal, at a price of 93.13, a net interest cost of about 4.90%, as follows:  
 \$357,000 3s. Due on Nov. 1 from 1954 to 1963 inclusive.  
 429,000 4s. Due on Nov. 1 from 1964 to 1972 inclusive.  
 144,000 4s. Due on Nov. 1 1973.  
 300,000 4½s. Due Nov. 1, 1974.

The bonds are dated Nov. 1, 1953. Other members of the group: A. E. Ames & Co., of Toronto, L. G. Beaubien & Co., of Montreal, Bell Gouinlock & Co., Dominion Securities Corp., both of Toronto, Rene T. Leclerc, Inc., of Montreal, McLeod, Young, Weir & Co., Mills, Spence & Co., both of Toronto, Banque Provinciale du Canada, Royal Bank of Canada, Societe de Placement, Inc., all of Montreal, and Wood, Gundy & Co., Ltd., of Toronto.

## Richmond, Que.

**Bond Sale**—An issue of \$114,000 public works bonds was sold to Wood, Gundy & Co., of Toronto, at a price of 98.70, a net interest cost of about 4.60%, as follows:  
 \$30,000 4s. Due on Nov. 1 from 1954 to 1960 inclusive.  
 84,000 4½s. Due on Nov. 1 from 1961 to 1973 inclusive.  
 The bonds are dated Nov. 1, 1953.

**St. Bruno-de-Montarville Parish, Que.**

**Bond Sale**—An issue of \$75,000 improvement bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a price of 94.99, a net interest cost of about 4.76%, as follows:  
 \$23,500 3s. Due on Dec. 1 from 1954 to 1963 inclusive.  
 51,500 4½s. Due on Dec. 1 from 1964 to 1973 inclusive.  
 The bonds are dated Dec. 1, 1953.

**St. Hilaire Sch. Commission, Que.**

**Bond Sale**—An issue of \$74,000 school bonds was sold to Credit Interprovincial Ltd., of Montreal, at a price of 98.29, a net interest cost of about 4.35%, as follows:  
 \$37,000 3s. Due on Nov. 1, 1954 and 1955.  
 26,000 4s. Due on Nov. 1 from 1956 to 1969 inclusive.  
 11,000 4½s. Due on Nov. 1 from 1970 to 1973 inclusive.  
 The bonds are dated Nov. 1, 1953.

## SASKATCHEWAN

Regina, Sask.

**Debenture Sale**—An issue of \$1,000,000 4¾% Public School Board debentures was awarded to a group headed by the Dominion Securities Corp., of Toronto, at a price of 101.01, a basis of about 4.64%. The debentures, payable in Canadian funds only, mature serially on Dec. 1 from 1954 to 1973 inclusive and were placed by the underwriters with institutional investors.

## Federal Reserve September Business Index

The Board of Governors of the Federal Reserve System issued on Oct. 30 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for September, together with a month and a year ago, follow:

### BUSINESS INDEXES

1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series

	Seasonally Adjusted		Unadjusted	
	1953	1952	1953	1952
	Sept.	Aug.	Sept.	Aug.
Industrial production—				
Total	1232	235	1236	238
Manufactures—	1243	247	1247	250
Durable	1303	309	1305	311
Nondurable	1195	198	1201	202
Minerals	1167	167	1172	172
Major consumer durables—				
Total	1130	138	1134	136
Passenger cars	1135	149	1137	149
Household goods	1123	127	1132	123
Construction contracts, value—				
Total	208	205	207	210
Residential	176	184	191	177
All other	229	220	218	233
Employment and payrolls—				
Nonagricultural empl., total	1112.4	112.8	110.8	113.5
Manuf. production workers	1109.6	111.1	106.8	111.6
Employment, total	1119.5	121.3	114.1	119.8
Durable	1197.9	99.1	1102.0	101.9
Nondurable	921.6	22.2	915.8	18.9
Payrolls, total	1112.4	112.8	110.8	113.5
Freight carloadings	126	130	134	137
Department store sales, value	1106	112	108	110
Department store stocks, value	131	120	126	124

\*Not available. †Preliminary. ‡Estimated.

†Estimates, seasonally adjusted, for October 1953: total industrial production, 232; total manufactures, 245; durable manufactures, 307; nondurable manufactures, 194; minerals, 162.

‡The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

### INDUSTRIAL PRODUCTION

(1935-39 average=100)

	Seasonally Adjusted		Unadjusted	
	1953	1952	1953	1952
	Sept.	Aug.	Sept.	Aug.
MANUFACTURES				
Iron and steel	1266	277	1266	277
Pig iron	246	242	246	242
Steel	1296	311	1296	311
Open hearth	1221	225	1221	225
Electric	1824	923	1824	923
Machinery	1385	389	1385	389
Transportation equipment	1376	385	1376	385
Automobiles (incl. parts)	1261	272	1261	272
Nonferrous metals and products	1237	236	1237	236
Smelting and refining	1286	282	1286	282
Fabricating	1217	217	1217	217
Lumber and products	1150	153	1160	163
Furniture	1178	182	1178	182
Stone, clay and glass products	1232	231	1243	241
Cement	238	227	269	263
Clay products	1150	154	1157	159
Textiles and products	1161	1166	1161	1166
Cotton consumption	138	139	138	139
Rayon deliveries	327	346	327	346
Leather and products	110	112	110	111
Tanning	97	97	96	95
Shoes	119	123	119	123
Manufactured food products	1162	160	1184	182
Wheat flour	1110	104	1119	103
Meatpacking	1182	168	1170	150
Other manufactured foods	1165	165	1193	188
Processed fruits and vegs.	122	143	232	279
Paper and products	1214	216	1214	215
Paperboard	260	261	260	261
Printing and publishing	1178	182	1179	174
Newsprint consumption	169	171	170	153
Petroleum and coal products	1292	297	1292	297
Gasoline	1240	246	1240	246
Fuel oil	1223	226	1223	226
Coke	188	177	188	177
Chemicals	1322	325	1324	322
Paints	1159	160	1158	158
Rayon	1320	359	1320	359
Industrial chemicals	1635	637	1635	637
Rubber products	259	252	259	252

\*Not available. †Preliminary.

### FREIGHT CARLOADINGS

(1935-39 average=100)

	Seasonally Adjusted		Unadjusted	
	1953	1952	1953	1952
	Sept.	Aug.	Sept.	Aug.
Coal	114	112	114	112
Coke	164	169	162	162
Grain	131	131	147	142
Livestock	59	58	78	55
Forest products	137	145	148	153
Ore	216	221	324	331
Miscellaneous	139	145	150	146
Merchandise, l.c.l.	43	44	45	44

## United States Savings Bonds Issued and Redeemed Through Oct. 31, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstanding	Percent Outstanding of Amt. Issued
MATURED				
Series A-1935 to D-1941	\$5,003	\$4,919	\$85	1.70%
UNMATURED:				
Series E-1941	1,697	1,094	\$603	35.53
Series E-1942	7,509	4,862	\$2,647	35.25
Series E-1943	12,101	7,603	\$4,498	37.17
Series E-1944	13,970	8,398	5,572	39.89
Series E-1945	10,795	6,423	4,372	40.50
Series E-1946	4,731	2,530	2,201	46.52
Series E-1947	4,353	2,114	2,239	51.44
Series E-1948	4,448	2,042	2,406	54.07
Series E-1949	4,350	1,917	2,433	55.93
Series E-1950	3,772	1,576	2,196	58.22
Series E-1951	3,291	1,312	1,979	60.13
Series E-1952	3,453	1,137	2,317	67.10
Series E-1953	2,909	434	2,475	85.08
Unclassified	89	179	—89	—
Total Series E	77,469	41,622	35,848	46.27
Series H-1952 and 1953	556	12	543	97.66
Total Series E and H	78,025	41,634	36,391	46.64
Series F and G-1941	1,569	11,307	12,876	16.70
Series F and G-1942	3,282	1,121	2,161	65.84
Series F and G-1943	3,458	1,234	2,224	64.31
Series F and G-1944	3,794	1,165	2,629	69.29
Series F and G-1945	3,218	872	2,346	72.90
Series F and G-1946	3,028	834	2,194	72.46
Series F and G-1947	2,617	659	1,957	74.78
Series F and G-1948	3,080	483	2,615	85.23
Series F and G-1949	1,681	298	1,383	82.27
Series F and G-1950	2,358	304	2,054	87.11
Series F and G-1951	771	83	688	89.23
Series F and G-1952	205	18	187	91.22
Unclassified	*	20	—20	—
Total Series F and G	29,050	8,368	20,682	71.19
Series J and K-1952 and 1953	722	19	703	97.37
Total Series F, G, J and K	29,772	8,387	21,385	71.83
All Series—Total matured	5,003	4,919	85	1.70
Total unmatured	107,797	50,021	57,775	53.60
Grand total	112,800	54,940	57,860	51.29

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years. ¶Includes \$417 million exchanged for 3¼% marketable bonds. ††Includes matured bonds which have not been presented for payment or exchange.